

Superintendent Comments May 26, 2026

1. Update Policy 721 - Procurement
I recommend a motion to approve the revisions to Policy 721 - Procurement as presented.
This update is required due to changes to Fiscal Uniform Guidance policy at the Federal level. This policy also seeks to ensure compliance with Minnesota procurement laws governing school districts.
In June 2018, the United States Office of Management and Budget updated Uniform Guidance, which became effective for grants issued after October 1, 2024 (state fiscal year 2026). The changes include increasing the Single Audit Threshold to \$1mil, updating the purchasing thresholds for procurement, subrecipient monitoring and increased Information Technology controls over federal programs.
2. MSHSL Resolution for Membership
I recommend a motion to approve the Resolution for Membership for the 2026-27 school year with the MSHSL. The Resolution for Membership is an annual resolution adopted by MSHSL member schools to renew their membership with the Minnesota State High School League.
3. Resolution Calling General Election.
I recommend a motion to approve the Resolution Calling the General Election.
There is a General Election to be held November 3, 2026. The school district will also hold an election of school board members, and potentially a bonding request. This resolution is a required first step in the election process.
4. Resolution - Approval to Open Custodial Accounts with Pershing Advisor Solutions & Engage Ehlers Investment Partners As Investment Advisor.
I recommend a motion to approve the above resolution. The financial advisor for the District, Ehlers, Inc recommends opening custodial accounts for investment. This relates to the sale of the bonds for the roofing project. Once we have the funds in hand, they will be invested in order to generate revenue until the money is spent. This is standard practice for bonds of this type.
5. Continued Disclosure Filing
I recommend a motion to approve the Continuing Disclosure Certificate. In the past five (5) years, audits were filed beyond 10 days past the date that the auditor signed the audit. It has been recommended that a notice be filed on EMMA (Electronic Municipal Market Access) informing the market. This is being done as a precautionary measure.
6. Resolution to Approve 2026 LTFM Bonds
I recommend a motion to Approve 2026A LTFM Bond. The bid opening for the bonds will take place on the morning of May 26, 2026. District administration will work with Ehlers to review the proposals and determine which underwriting firm submitted the most favorable bid.
7. Upcoming Meeting
There will be a special board workshop on Thursday, May 28th at 5:00 p.m. The primary topic of the meeting will be to discuss parameters around the Review and Comment that must be submitted to MDE if a decision is made to proceed with a building/remodel project. We will discuss the scope and size of potential projects. **After this discussion, a vote will be taken at the board workshop on June 9th.** This is needed to meet timing requirements for MDE.