



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

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KELLER, TEXAS 76248
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2B. Action

TO: BOARD OF SCHOOL TRUSTEES
DATE: August 9, 2004
ACTION: APPROVAL OF DATE FOR PUBLIC HEARING ON BUDGET AND PROPOSED TAX RATE FOR 2004-2005

As required by the calendar set forth by the Truth-in-Taxation Law, the Board of School Trustees is required to set a date for a public hearing on the budget and proposed tax rate for 2004-2005. Attached is a sample of the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate. The notice to be published represents a proposed rate that will maintain the same level of funding per student for the Maintenance and Operations budget. The rate proposed for the Debt Service budget represents the maximum rate that will be necessary assuming the September bond election is completely successful. The Board may set a rate not to exceed the Roll Back or \$1.50 M&O cap.

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The administration recommends approval of setting Monday, August 23, at 6:00 p.m. for the public hearing on the budget and proposed tax rate for 2004-2005.

Respectfully submitted,

Kent V. Morrison III
Assistant Superintendent of Finance