FOR ACTION AGENDA ITEM: 2.2.1

## May 12, 2015

SUBJECT: APPROVAL OF INSURANCE RATES

MOTION: That the Board of Education, District 97, approve the recommendation defined during

the May 5, 2015 meeting which noted that the Medical insurance increase by 8 percent for HMO and 10 percent for PPO/ HSA during the 2015-2016 school year. Dental insurance will be covered by Blue Cross Blue Shield, lowering the rate by 5 percent compared to the current carrier, and vision insurance will be covered by VSP, seeing a 7 – 10 percent decrease in cost over the current carrier. Additionally, Flexible Spending Account (FSA) Plan Administration will be handled by Employee Benefits Consultants

(EBC) effective July 1, 2015.