

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending February 28, 2018
General Overview**

All available funds for the period ending February 28, 2018 were invested in investment pools and CD's within an investment pool. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period December 1, 2017 through February 28, 2018.

| Texpool | Beginning | Net | Ending | Interest | Average |
|----------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| December | 868,381 | - | 869,249 | 868 | 1.18% |
| January | 869,249 | - | 870,208 | 959 | 1.30% |
| February | 870,208 | 5,117,472 | 5,992,873 | 5,193 | 1.34% |

| TASB Lone Star | Beginning | Net | Ending | Interest | Average |
|-----------------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| December | 24,398,673 | 43,718,488 | 68,169,179 | 52,018 | 1.39% |
| January | 68,169,179 | 6,601,444 | 74,860,918 | 90,295 | 1.53% |
| February | 74,860,918 | 535,000 | 75,496,950 | 101,031 | 1.59% |

| LOGIC | Beginning | Net | Ending | Interest | Average |
|--------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| December | 23,939,019 | (4,278,572) | 19,685,190 | 24,743 | 1.38% |
| January | 19,685,190 | 15,000,000 | 34,715,125 | 29,935 | 1.52% |
| February | 34,715,125 | (6,131,434) | 28,624,526 | 40,834 | 1.59% |

| TexStar | Beginning | Net | Ending | Interest | Average |
|----------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| December | 321,769 | - | 322,090 | 321 | 1.18% |
| January | 322,090 | 5,121,750 | 5,445,295 | 1,455 | 1.29% |
| February | 5,445,295 | (5,342,536) | 105,354 | 2,595 | 1.35% |

| Texas Class | Beginning | Net | Ending | Interest | Average |
|--------------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| December | 54,426,986 | (5,658,347) | 48,828,915 | 60,276 | 1.41% |
| January | 48,828,915 | 24,576,455 | 73,489,562 | 84,192 | 1.56% |
| February | 73,489,562 | 15,294,082 | 88,885,042 | 101,398 | 1.62% |

| Texas Term | Beginning | Net | Ending | Interest | Average |
|-------------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| December | 7,493,795 | - | 7,496,286 | 2,491 | 1.21% |
| January | 7,496,286 | 44,004 | 7,543,005 | 2,715 | 1.34% |
| February | 7,543,005 | 10,748 | 7,557,457 | 3,704 | 1.40% |

(CD info-see pg. 3)

| | |
|------------------------|-------------|
| Total Pool Investments | 206,662,201 |
|------------------------|-------------|

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General Ledger Balances by Pool/Fund

| | <u>199</u> | <u>240</u> | <u>599</u> | <u>600</u> | <u>TOTAL</u> |
|-------------|--------------------|------------------|-------------------|-------------------|--------------------|
| Texpool | 5,991,489 | | 1,384 | | 5,992,873 |
| Lone Star | 46,257,368 | | 24,448,386 | 4,791,196 | 75,496,950 |
| Logic | 26,149,470 | 1,883,518 | 591,538 | | 28,624,526 |
| TexStar | 5,265 | | 100,089 | | 105,354 |
| Texas CLASS | 57,854,552 | | 11,431,898 | 19,598,592 | 88,885,042 |
| TexasTerm | 7,557,457 | - | | | 7,557,457 |
| Balance: | <u>143,815,600</u> | <u>1,883,518</u> | <u>36,573,295</u> | <u>24,389,788</u> | <u>206,662,201</u> |

General Ledger Balances by Fund

| <u>Fund</u> | 2017-2018 Interest Income <u>Amt Budgeted</u> | 2017-2018 YTD Interest Earned <u>2/28/2018</u> | Investment Balance as of <u>2/28/2018</u> |
|---------------------|---|--|---|
| 199 General | \$800,000 | \$592,579 | \$143,815,600 |
| 240 Child Nutrition | \$2,700 | \$12,251 | \$1,883,518 |
| 599 Debt Service | \$17,000 | \$125,841 | \$36,573,295 |
| 600 Construction | \$8,103 | \$278,558 | \$24,389,788 |
| Balance: | <u>\$827,803</u> | <u>\$1,009,229</u> | <u>\$206,662,201</u> |

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

Barbara B. Sabedra

Kathy Vint

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra
Investment Officer
Director of Accounting

Kathy Vint
Investment Officer
Accounting Manager

*Signed original is on file with the Board Secretary and may be viewed upon request.

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INVESTMENT INVENTORY (In order of maturity)

| SECURITY TYPE | HELD AT | PURCHASE DATE | MATURITY DATE | DAYS TO MATURITY AS OF 2/28/18 | WEIGHTED AVERAGE MATURITY | INTEREST RATE | INVESTMENT AMOUNT | ACCRUED INTEREST | EST VALUE AT MATURITY |
|-------------------------------------|------------|---------------|---------------|--------------------------------|---------------------------|---------------|---------------------|-----------------------|-----------------------|
| Certificate of Deposit | Texas Term | 3/6/2017 | 3/6/2018 | 6 | 0.01 | 1.30 | 246,000.00 | 3,154.19 | 249,198.00 |
| Certificate of Deposit | Texas Term | 3/6/2017 | 3/6/2018 | 6 | 0.01 | 1.25 | 246,000.00 | 3,032.88 | 249,075.00 |
| Certificate of Deposit | Texas Term | 3/6/2017 | 3/6/2018 | 6 | 0.01 | 1.25 | 246,000.00 | 3,032.80 | 249,075.00 |
| Certificate of Deposit | Texas Term | 3/6/2017 | 3/6/2018 | 6 | 0.01 | 1.25 | 246,000.00 | 3,032.88 | 249,075.00 |
| Certificate of Deposit | Texas Term | 3/10/2017 | 3/12/2018 | 12 | 0.01 | 1.40 | 246,000.00 | 3,359.08 | 249,462.87 |
| Certificate of Deposit | Texas Term | 6/15/2017 | 4/11/2018 | 42 | 0.05 | 1.50 | 246,000.00 | 2,618.39 | 249,032.88 |
| Certificate of Deposit | Texas Term | 1/4/2018 | 7/3/2018 | 125 | 0.15 | 1.80 | 247,000.00 | 682.13 | 249,192.55 |
| Certificate of Deposit | Texas Term | 8/2/2017 | 8/2/2018 | 155 | 0.18 | 1.65 | 245,000.00 | 2,336.90 | 249,042.50 |
| Certificate of Deposit | Texas Term | 10/19/2017 | 8/15/2018 | 168 | 0.20 | 1.65 | 246,000.00 | 1,479.03 | 249,336.16 |
| Certificate of Deposit | Texas Term | 11/13/2017 | 10/9/2018 | 223 | 0.27 | 1.70 | 246,000.00 | 1,237.41 | 249,780.99 |
| Certificate of Deposit | Texas Term | 1/17/2018 | 12/13/2018 | 288 | 0.34 | 2.03 | 245,000.00 | 586.21 | 249,498.80 |
| Certificate of Deposit | Texas Term | 1/4/2018 | 1/4/2019 | 310 | 0.37 | 1.87 | 245,000.00 | 702.92 | 249,581.50 |
| Certificate of Deposit | Texas Term | 1/11/2018 | 1/11/2019 | 317 | 0.38 | 2.00 | 245,000.00 | 657.81 | 249,900.00 |
| Certificate of Deposit | Texas Term | 1/11/2018 | 1/11/2019 | 317 | 0.38 | 1.95 | 245,000.00 | 641.36 | 249,777.50 |
| Certificate of Deposit | Texas Term | 2/14/2018 | 2/14/2019 | 351 | 0.41 | 2.05 | 244,000.00 | 205.56 | 249,002.00 |
| Certificate of Deposit | Texas Term | 2/14/2018 | 2/14/2019 | 351 | 0.41 | 2.10 | 244,000.00 | 210.58 | 249,124.00 |
| <i>Certificate of Deposit Total</i> | | | | | | | 3,928,000.00 | 26,970.13 | 3,989,154.75 |
| <i>Investment Pool Balances</i> | | | | | | | 1 | 0.98 | 202,734,201.00 |
| | | | | | | | <u>4.16</u> | <u>206,662,201.00</u> | |

The above CD totals and interest are reflected in the Texas Term general operating balances as reported on page 2.