

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2007 Through December 31, 2007
Debt Service

	Original Budget	Amended Budget	31-Dec-07 Actual	%	31-Dec-06 Actual
<u>Revenues:</u>					
Taxes	\$ 1,274,000	\$ 1,274,000	\$ 146,447	11%	\$ 50,641
Penalties & Interest	13,000	13,000	3,704	28%	2,736
Interest Earnings	15,000	15,000	9,501	63%	8,306
Total Revenues	<u>\$ 1,302,000</u>	<u>\$ 1,302,000</u>	<u>\$ 159,652</u>	<u>12%</u>	<u>\$ 61,683</u>
<u>Expenditures:</u>					
Bond Principal	\$ 1,177,536	\$ 1,177,536	\$ 240,925	20%	\$ 240,925
Bond Interest	114,529	114,529	45,224	39%	61,772
Fees	3,000	3,000	2,226	74%	3,526
Total	<u>\$ 1,295,065</u>	<u>\$ 1,295,065</u>	<u>\$ 288,375</u>	<u>22%</u>	<u>\$ 306,223</u>
Change in Fund Balance	\$ 6,935	\$ 6,935	\$ (128,723)		\$ (244,540)
Beg. Fund Bal.	1,399,464	1,399,464	1,399,464		997,298
End. Fund Bal.	<u>\$ 1,406,399</u>	<u>\$ 1,406,399</u>	<u>\$ 1,270,741</u>		<u>\$ 752,758</u>