

ISD No. 877 Buffalo-Hanover-Montrose
For Fiscal Year Ended 6/30/20
2019-20 Original General Fund Balance Projections

6/22/2020	Actual Fund Balance 6/30/2017	Actual Fund Balance 6/30/2018	Actual Fund Balance 6/30/2019	Final Revised 2019-20 Budget		Final Revised 2019-20 Net Change	Projected Fund Balance 6/30/2020
				Revenues	Expenditures		
Restricted (Reserved)							
Health & Safety	\$ (16,495)	\$ -	\$ -	-	-	-	-
Reemployment Insurance						-	-
Severance Pay						-	-
Operating Capital	\$ 698,826	\$ 734,140	\$ 733,445	1,955,487	1,939,415	16,072	749,517
Staff Development	\$ 10,568	\$ -	\$ -		-	-	-
Teacher Development	\$ 103,247	\$ 103,247	\$ 103,096		103,096	(103,096)	0
Long-Term Facilities Maintenance	\$ 104,729	\$ (150,913)	\$ (71,833)	2,314,214	2,157,227	156,987	85,154
Medical Assistance	\$ 89,096	\$ 124,412	\$ 217,324	135,000	38,088	96,912	314,236
	\$ 989,971	\$ 810,886	\$ 982,032	4,404,701	4,237,826	166,875	1,148,907
Committed & Assigned (Designated / Unreserved)							
Severance - 418	\$ 3,495,768	\$ 3,420,225	\$ 3,340,760		725,723	(725,723)	2,615,036
Carryover	\$ 342,530	\$ 301,526	\$ 587,621	-	-	-	587,621
New Facilities	\$ -					-	-
Student Activities	\$ 399,324	\$ 360,853	\$ 389,588	722,091	722,091	-	389,588
Dental Insurance	\$ 181,325	\$ 221,656	\$ 194,973	-	-	-	194,973
Capital/Technology*	\$ 1,058,629	\$ 1,459,667	\$ 1,833,715	-	-	-	1,833,715
PPD			\$ 66,719	1,483,676	1,541,798	(58,122)	8,597
Third Party Billing	\$ 560,353	\$ 560,353	\$ 560,353	-	560,353	(560,353)	-
Stimulus	\$ -	\$ -	\$ -	-	-	-	-
	\$ 6,037,929	\$ 6,324,281	\$ 6,973,728	2,205,767	3,549,965	(1,344,198)	5,629,529
Nonspendable (inventory & prepaid)							
	\$ 369,130	\$ 504,348	\$ 574,149		-	-	574,149
Unassigned (Undesignated / Unreserved)							
	\$ 9,973,931	\$ 8,430,221	\$ 6,136,607	61,450,373	61,633,707.53	(183,335)	5,953,272
	\$ 10,343,061	\$ 8,934,570	\$ 6,710,756	61,450,373	61,633,708	(183,335)	6,527,421
TOTAL	\$ 17,370,962	\$ 16,069,736	\$ 14,666,515	68,060,841	69,421,499	(1,360,658)	13,305,857
Fund Balance %	16.67%	13.60%	9.73%				9.40%