

**Finance Subcommittee Meeting – Approved Minutes
October 21, 2020, 5:30 p.m.
Central Services**

Attendance:

Jenny Emery	Present	Jordan Grossman	Present
Mark Fiorentino	Present	Anna Robbins	Present
David Peling	Present		
Melissa Migliaccio	Present		

Meeting commenced at 5:31 p.m. Meeting adjourned at 6:32 p.m.

1. Public Comment: None

2. Approve Minutes from the September 16, 2020 Finance Subcommittee Meeting and the October 1, 2020 Special Finance Subcommittee Meeting: Mark moved, and Dave seconded approval. Passed unanimously.

3. September Statement of Accounts: Anna reviewed, and the committee discussed in detail the statement of accounts through September. Approximately \$600k of federal grants are reasonably expected to offset the over \$750k of unbudgeted expenses expected to be incurred because of Covid-19, assuming we can keep schools open. These grants can only be used to cover expenses incurred up until 12/31/2020. There are numerous moving targets; the accounts are intended to be as transparent as possible. The administration is also keeping Mike Guarco apprised of the situation. Should there be a deficit at the end of the budget year, it is expected that the Board of Finance and Board of Selectmen will approve an appropriation to cover it; the committee was reminded that the BOE returned over \$900k in surplus, which developed as a result of closing the schools, to the Town at the end of the last budget year.

4. Food Service Program: Granby's adoption of the federal program to fund school meals for all kids has led to numbers of meals served greater than our pre-Covid participation numbers. This should result in reducing or eliminating a financial loss; however, we still need to see that the food is being delivered at or below the federal reimbursement rate. Anna and the consultant are watching this closely and we should have a clearer picture by next month.

5. Contract Negotiations Update: Jordan advised the committee that our contract with the Farmington Valley Nursing Association (FVNA) for nursing services at the four schools is up for renewal this year. The administration is collecting benchmark data in anticipation of this renewal and will keep the committee apprised.

6. Building Projects Update: The Building Committee meets later this week. The administration has begun meeting regularly with the architects on the major projects. There is nothing else to report at this time.

7. Other: There was a discussion of having a reflective meeting regarding the recent contract negotiations, and to add planning for the subsequent year negotiations to the Finance Committee agenda in June of each year.

With no other business, Dave moved and Mark seconded adjournment at 6:32 p.m.