

Center Cass School District #66

RESERVE BALANCES

September 30, 2024

MONTHLY ACTIVITY

	Beg Balance as of 9/1/24	Receipts	Disbursements	Total Balance as of 9/30/24
Education	6,173,057.49	5,629,704.23	1,564,335.41	10,238,426.31
Operations & Maint	701,871.27	732,797.46	219,720.72	1,214,948.01
Debt Service	592,743.26	395,735.53	0.00	988,478.79
Transportation	763,629.30	451,551.00	75,938.62	1,139,241.68
IMRF/ Soc. Sec.	327,774.05	212,798.83	41,598.29	498,974.59
Capital Projects	303,571.55	0.00	79,392.43	224,179.12
Working Cash	489,832.19	132,486.87	0.00	622,319.06
Fire Prev & Safety	0.00	0.00	0.00	0.00
TOTALS	9,352,479.11	7,555,073.92	1,980,985.47	14,926,567.56

YEAR TO DATE ACTIVITY

	Beg Balance as of 7/1/24	Receipts	Disbursements	Total Balance as of 9/30/24
Education	626,444.91	13,310,309.31	3,698,327.91	10,238,426.31
Operations & Maint	349,284.38	1,710,669.92	845,006.29	1,214,948.01
Debt Service	67,470.25	921,008.54	0.00	988,478.79
Transportation	473,719.69	1,041,394.71	375,872.72	1,139,241.68
IMRF/ Soc. Sec.	114,273.82	495,228.87	110,528.10	498,974.59
Capital Projects	434,879.86	1,411.21	212,111.95	224,179.12
Working Cash	318,390.63	303,928.43	0.00	622,319.06
Fire Prev & Safety	0.00	0.00	0.00	0.00
TOTALS	2,384,463.54	17,783,950.99	5,241,846.97	14,926,567.56

FUND BALANCES

	Cash in Bank as of 9/30/24	Investments as of 9/30/24	Current Liabilities as of 9/30/24	Ending Balance as of 9/30/24
Education	1,507,076.69	8,758,790.20	(27,440.58)	10,238,426.31
Operations & Maint	249,948.01	965,000.00	0.00	1,214,948.01
Debt Service	988,478.79	0.00	0.00	988,478.79
Transportation	39,241.68	1,100,000.00	0.00	1,139,241.68
IMRF/ Soc. Sec.	498,974.59	0.00	0.00	498,974.59
Capital Projects	224,179.12	0.00	0.00	224,179.12
Working Cash	282,419.06	339,900.00	0.00	622,319.06
Fire Prev & Safety	0.00	0.00	0.00	0.00
TOTALS	3,790,317.94	11,163,690.20	(27,440.58)	14,926,567.56

Center Cass School District #66

FUND PERFORMANCE VS TARGET

September 30, 2024

MONTHLY PERFORMANCE

	Current Month <u>Actual</u>	Current Month <u>Target (3yr avg)</u>	Variance <u>as of 9/30/24</u>
Education			
Revenue	5,629,704	4,713,099	916,605
Expenditures	1,564,335	1,559,535	4,800
Net Balance	4,065,369	3,153,563	911,805
Operation/Maint.			
Revenue	732,797	616,949	115,848
Expenditures	219,721	161,743	57,977
Net Balance	513,077	455,206	57,871
Transportation			
Revenue	451,551	378,288	73,263
Expenditures	75,939	96,978	(21,039)
Net Balance	527,490	281,310	94,302

YTD PERFORMANCE

	YTD <u>as of 9/30/24</u>	YTD <u>Target (3yr avg)</u>	Variance <u>from Target</u>
Education			
Revenue	13,310,309	13,009,251	301,058
Expenditures	3,698,328	3,842,967	(144,639)
Net Balance	9,611,981	9,166,285	445,697
Operation/Maint.			
Revenue	1,710,670	1,677,978	32,691
Expenditures	845,006	421,848	423,158
Net Balance	865,664	1,256,130	(390,467)
Transportation			
Revenue	1,041,395	1,058,579	(17,184)
Expenditures	375,873	446,833	(70,960)
Net Balance	665,522	611,746	53,776

Budget Performance

	FY25 <u>Budget</u>	% of <u>FY24 Budget</u>
Education		
Revenue	15,714,012	84.7%
Expenditures	15,463,753	23.9%
Operation/Maint.		
Revenue	2,071,000	82.6%
Expenditures	1,870,350	45.2%
Transportation		
Revenue	1,266,000	82.3%
Expenditures	1,040,400	36.1%

Center Cass School District #66

CURRENT INVESTMENTS as of

September 30, 2024

10493-101 General Fund

<u>Account</u>	<u>Purchase</u>	<u>Mature</u>	<u>Description</u>	<u>Amount</u>	<u>Days</u>	<u>Rate</u>
101	6/11/24	10/3/24	Schaumburg Bank & Trust Company, National Association	\$225,000.00	114	5.25
101	6/11/24	10/3/24	Northbrook Bank and Trust Company, National Association	\$225,000.00	114	5.25
101	6/11/24	10/3/24	Old Plank Trail Community Bank, National Association	\$225,000.00	114	5.25
101	6/11/24	10/3/24	Libertyville Bank & Trust Company, National Association	\$225,000.00	114	5.25
101	6/11/24	10/28/24	ISDLAF+ TERM SERIES	\$600,000.00	139	5.24
101	6/11/24	2/6/25	CrossFirst Bank	\$241,650.00	240	5.188
101	6/11/24	2/6/25	Cornerstone Bank	\$241,500.00	240	5.279
101	6/11/24	2/6/25	Financial Federal Bank	\$100,000.00	240	5.16
101	6/11/24	2/6/25	Western Alliance Bank	\$216,850.00	240	5.174
101	6/26/24	3/12/25	State Bank of New Richland	\$241,000.00	259	5.132
101	6/26/24	3/12/25	Harmony Bank	\$105,000.00	259	5.091
101	6/26/24	3/12/25	Crystal Lake Bank and Trust Company, National Association	\$227,000.00	259	5.11
101	6/26/24	3/12/25	Hinsdale Bank & Trust Company, National Association	\$227,000.00	259	5.11
101	6/28/24	4/10/25	MainStreet Bank	\$141,950.00	286	5.02
101	6/28/24	4/10/25	Merrick Bank	\$240,400.00	286	5.02
101	6/28/24	5/13/25	ServisFirst Bank	\$239,000.00	319	5.206
101	6/28/24	5/13/25	Veritex Community Bank	\$239,250.00	319	5.084
101	6/28/24	5/13/25	Customers Bank	\$239,400.00	319	5.008
101	7/10/24	4/10/25	Pacific National Bank, FL	\$240,700.00	274	5.084
101	7/10/24	4/10/25	Royal Business Bank, CA	\$159,350.00	274	5.024
101	7/10/24	7/10/25	First National Bank, ME	\$237,700.00	365	5.116
101	9/9/24	3/27/25	Bank 7, OK	\$243,500.00	199	4.855
101	9/9/24	3/27/25	CIBC Bank USA	\$112,400.00	199	4.566
101	9/9/24	4/28/25	CIBC Bank USA	\$114,500.00	231	4.566
101	9/9/24	4/28/25	First Internet Bank of Indiana	\$242,500.00	231	4.823
101	9/9/24	4/28/25	Third Boast Bank, TX	\$243,000.00	231	4.458
101	9/10/24	12/5/24	Treasury Bill	\$2,099,710.76	86	4.91
101	9/10/24	1/7/25	Treasury Bill	\$1,399,143.95	119	4.791
101	9/10/24	2/20/25	Treasury Bill	\$599,718.93	163	4.598
101	9/27/24	5/28/25	First Capital Bank, SC	\$243,300.00	243	4.043
101	9/27/24	6/11/25	The Western State Bank, KS	\$242,800.00	257	4.138
101	9/27/24	9/29/25	Gbank, NV	\$239,900.00	367	4.092
101	9/30/24	5/15/25	US Treasury N/B	\$545,466.56	227	4.058

Total all funds invested	\$11,163,690.20
---------------------------------	------------------------

Center Cass School District #66

OUTSTANDING DEBT SERVICE

September 30, 2024

General Obligation School Building Bonds, Series 2017

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 3,450,000.00	\$ 1,429,200.00	2037	\$ 820,000.00	1/1/34	\$ 61,581.25	1/1/25

General Obligation School Building Bonds, Series 2018

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 6,185,000.00	\$ 1,085,216.00	2033	\$ 605,000.00	1/1/25	\$ 101,048.75	1/1/25

Debt Certificates, Series 2020

<u>Current Outstanding</u>			<u>Next Principal Payment</u>		<u>Next Interest Payment</u>	
<u>Principal</u>	<u>Interest</u>	<u>Maturity</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>
\$ 745,000.00	\$ 35,951.25	2029	\$ 145,000.00	6/1/25	\$ 4,671.25	12/1/24
\$ 1,010,000.00	\$ 130,852.50	2034	\$ 20,000.00	6/1/25	\$ 8,418.75	12/1/24