

The background features a large, light blue watermark of the Geneva CUSD 304 logo. The logo is circular with the text "ACHIEVE EXCELLENCE & EMPOWER TO SUCCEED" around the top and "GENEVA CUSD 304" in the center. A banner across the middle of the logo contains the word "GENEVA".

Geneva CUSD 304

**FY2025-2026
Tentative Budget**

July 1, 2025 – June 30, 2026

Fiscal Year 2026



Budget Timeline

- Preliminary Budgets
 - Technology – January 13, 2025
 - Transportation – March 10, 2025
 - Operations and Maintenance – April 28, 2025
 - Education – May 27, 2025
- Draft Budget – June 16, 2025
- Tentative Budget – July 14, 2025
 - On file for 30 days – August 1 to August 31
- Final/Adopted Budget – September 8, 2025
 - Public hearing/testimony

Budget Items:

Receipts/Revenues and Disbursements/Expenditures



- Revenues
 - Local
 - State
 - Federal
- Expenses
 - Salaries
 - Employee Benefits
 - Purchased Services
 - Supplies and Materials
 - Capital Outlay
 - Other Objects
 - Non-Capitalized Equipment
- Fund Balances
 - Estimated June ending balances pending external audit



Revenue Considerations

- Local Revenue
 - EAV trends
 - 2024 estimated tax year levy
 - Tax receipts
 - Estimated PPRT
 - School fees: registration, participation, other
 - Interest income
- State Revenue
 - Evidence based funding
 - Title grants and carry over funds
 - ALOP funding
- Federal Revenue
 - Federal grants and carry over funds



Expenditure Considerations

- Staffing Levels: Full and part time
- Employee Benefits: FICA, Medicare, IMRF, TRS, Health HMO/PPO
- Purchased Services: Professional services, professional development
- Supplies and Materials: Inflationary cost, availability
- Capital Outlay: Items over \$3,000
- Other Objects: Tuition, debt service, transfers
- Non-Capital Equipment: Items under \$3,000
- End of FY25 transactions
- Capital Plan and Life, Health, Safety

Education Fund FY 2025-2026 Estimated Revenues



Education Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$74,838,566	\$75,749,819	\$75,998,900	\$77,363,750
State	\$3,011,172	\$3,401,006	\$3,024,272	\$3,316,272
Federal	\$1,872,100	\$2,075,202	\$1,747,000	\$1,804,000
Total	\$79,721,838	\$81,226,027	\$80,770,172	\$82,484,022

Education Fund Estimated Expenditures



Education Fund Expenditure by Source	FY25 Budget	FY25 Estimated Final Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	\$55,817,283	\$55,447,036	\$57,287,271	\$58,297,105
Benefits	\$10,386,292	\$10,593,520	\$10,566,559	\$10,730,056
Purchased Services	\$5,462,168	\$6,189,982	\$5,243,761	\$6,677,045
Supplies/Materials	\$1,504,075	\$1,179,325	\$1,953,184	\$1,982,333
Capital Outlay	\$1,361,911	\$1,333,900	\$1,235,763	\$1,235,763
Other Objects	\$9,951,824	\$9,906,541	\$4,741,007	\$4,741,007
Non-Capital Equipment	\$169,444	\$153,868	\$153,545	\$153,545
Total	\$84,652,997	\$84,804,172	\$81,181,090	\$83,816,854



FY26 Education Fund Estimated Revenues, Expenditures, Balances

FY26 Education Fund – Draft	Budget Estimates
Estimated Beginning Balance	\$30,068,665
Estimated Revenues	\$82,484,022
Estimated Expenditures	\$83,816,854
Transfer to Funds 20	\$3,000,000
Estimated Balance	\$25,735,833

All estimates pending audit.

Operation & Maintenance Fund

FY 2025-2026

Estimated Revenues



O&M Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	13,896,087	\$14,332,771	\$13,550,204	\$13,679,129
State	\$2,144,022	\$2,194,022	\$2,144,000	\$2,144,000
Federal	0	0	0	0
Total	\$16,040,109	\$16,526,793	\$15,694,204	\$15,823,129

Operations & Maintenance Expenditures – Estimated



O&M Fund Expenditure by Source	FY25 Budget	FY25 Estimated Final Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	\$5,268,865	\$4,756,683	\$5,266,965	\$4,789,665
Benefits	\$1,219,056	\$961,565	\$1,219,057	\$1,123,437
Purchased Services	\$3,950,725	\$3,368,632	\$3,950,725	\$3,950,725
Supplies/Materials	\$2,962,750	\$2,622,999	\$2,917,750	\$2,917,750
Capital Outlay	\$607,120	\$665,368	\$607,120	\$629,120
Other Objects	\$76,000	\$73,357	\$76,000	\$76,000
Non-Capital Equipment	\$455,000	\$373,601	\$455,000	\$455,000
Total	\$14,539,516	\$12,822,205	\$14,492,617	\$13,941,697



FY26 O&M Fund Estimated Revenues, Expenditures, Balances

FY26 O&M Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$8,399,085
Estimated Revenues	\$15,823,129
Transfer from Funds 10 & 40	\$3,229,000
Estimated Expenditures	\$13,941,699
Transfer to Fund 60	\$7,729,000
Estimated Balance	\$5,780,515

All estimates pending audit.

Debt Service Fund

FY 2025-2026

Estimated Revenues



Debt Service Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$14,760,011	\$15,198,450	\$15,174,182	\$14,773,531
State	0	0	0	0
Federal	0	0	0	0
Total	\$14,760,011	\$15,198,450	\$15,174,182	\$14,773,531

Debt Service Expenditures – Estimated



Debt Service Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	0	0	0	0
Purchased Service	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	0	0	0	0
Other Objects	\$14,300,651	\$14,299,850	\$14,180,501	\$14,180,501
Non-Capital Equipment	0	0	0	0
Total	\$14,300,651	\$14,299,850	\$14,180,501	\$14,180,501



FY26 Debt Service Fund Estimated Revenues, Expenditures, Balances

FY26 Debt Service Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$8,309,970
Estimated Revenues	\$14,773,531
Estimated Expenditures	\$14,180,501
Transfer from Fund 10	\$0
Estimated Balance	\$8,903,000

All estimates pending audit.

Transportation Fund

FY 2025-2026

Estimated Revenues



Transportation Fund Revenue by Source	FY25 Budget	FY2 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$2,720,212	\$3,012,600	\$2,696,004	\$2,851,904
Bus Sales	\$600,000	\$556,500	\$550,000	\$550,000
State	\$1,633,175	\$1,265,116	\$1,250,175	\$1,265,000
Federal	0	0	0	0
Total	\$44,953,387	\$4,834,216	\$4,496,179	\$4,666,904

Transportation Fund Expenditures – Estimated



Debt Service Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	\$2,815,417	\$2,903,682	\$2,934,948	\$2,911,701
Benefits	\$86,320	\$68,327	\$71,835	\$71,835
Purchased Services	\$236,000	\$217,222	\$201,550	\$206,550
Supplies/Materials	\$375,000	\$445,588	\$461,100	\$380,100
Capital Outlay	\$2,570,000	\$2,356,623	\$1,400,000	\$1,400,000
Other Objects	\$1,014,000	\$972,811	\$48,000	\$48,000
Non-Capital Equipment	\$50,000	\$34,450	\$10,000	\$10,000
Total	\$7,146,737	\$6,998,703	\$5,127,433	\$5,028,186



FY26 Transportation Fund Estimated Revenues, Expenditures, Balances

FY26 Transportation Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$5,038,067
Estimated Revenues	\$4,666,904
Estimated Expenditures	\$5,028,186
Transfer to Fund 20	\$229,000
Estimated Balance	\$4,447,785

All estimates pending audit.

Retirement Fund

FY 2025-2026

Estimated Revenues



Retirement Fund Revenue by Source	FY25 Budget	FY2 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$3,446,553	\$3,747,820	\$3,617,137	\$3,617,137
State	0	0	0	0
Federal	0	0	0	0
Total	\$3,446,553	\$3,747,820	\$3,617,137	\$3,617,137

Retirement Fund

Estimated Expenditures



Retirement Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	\$3,149,511	\$2,943,073	\$3,449,724	\$3,449,724
Purchased Services	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	0	0	0	0
Other Objects	0	0	0	0
Non-Capital Equipment	0	0	0	0
Total	\$3,149,511	\$2,943,073	\$3,449,724	\$3,449,724



FY26 Retirement Fund Estimated Revenues, Expenditures, Balances

FY26 Retirement Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$3,972,172
Estimated Revenues	\$3,617,137
Estimated Expenditures	\$3,449,724
Estimated Balance	\$4,139,585

All estimates pending audit.

Capital Projects Fund

FY 2025-2026

Estimated Revenues



Capital Projects Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$125,000	\$219,604	\$125,000	\$125,000
State	0	0	0	0
Federal	0	0	0	0
Total	\$125,000	\$219,604	\$125,000	\$125,000
Transfers				
Education				\$3,000,000
Transportation				\$229,000
O&M				\$4,500,000
Total Transfer				\$7,729,000

Capital Projects Fund Expenditures – Estimated



Capital Projects Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	0	0	0	0
Purchased Services	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	\$14,919,627	\$14,037,925	\$7,788,000	\$8,034,379
Other Objects	0	0	0	0
Non-Capital Equipment	0	0	0	0
Total	\$14,919,627	\$14,037,925	\$7,788,000	\$8,034,379



FY26 Capital Projects Fund Estimated Revenues, Expenditures, Balances

FY26 Capital Projects Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$1,203,809
Estimated Revenues	\$125,000
Estimated Expenditures	\$8,034,379
Transfer From Fund 20	\$7,729,000
Estimated Balance	\$1,023,430

All estimates pending audit.

Working Cash Fund FY 2025-2026 Estimated Revenues



Working Cash Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$712,000	\$797,404	\$659,000	\$659,000
State	0	0	0	0
Federal	0	0	0	0
Total	\$712,000	\$797,404	\$659,000	\$659,000

No Change: Draft to Tentative

Working Cash Fund Expenditures – Estimated



Working Cash Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	0	0	0	0
Purchased Services	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	0	0	0	0
Other Objects	0	0	0	0
Non-Capital Equipment	0	0	0	0
Total	0	0	0	0



FY26 Working Cash Fund Estimated Revenues, Expenditures, Balances

FY26 Working Cash Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$16,949,315
Estimated Revenues	\$659,000
Estimated Expenditures	0
Estimated Balance	\$17,608,315

All estimates pending audit.

Tort Fund

FY 2025-2026

Estimated Revenues



Tort Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$1,500	\$1,623	\$1,200	\$1,200
State	0	0	0	0
Federal	0	0	0	0
Total	\$1,500	\$1,623	\$1,200	\$1,200

Tort Fund Expenditures – Estimated

Tort Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	0	0	0	0
Purchased Services	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	0	0	0	0
Other Objects	0	0	0	0
Non-Capital Equipment	0	0	0	0
Total	0	0	0	0



FY26 Tort Fund Estimated Revenues, Expenditures, Balances

FY26 Tort Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$34,501
Estimated Revenues	\$1,200
Estimated Expenditures	\$0
Estimated Balance	\$35,701

All estimates pending audit.

Fire Prevention & Safety Fund

FY 2025-2026

Estimated Revenues



F,P,S Fund Revenue by Source	FY25 Budget	FY25 Estimated Ending Revenue (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Local	\$42,000	\$30,447	\$20,000	\$20,000
State	0	0	0	0
Federal	0	0	0	0
Total	\$42,000	\$30,447	\$20,000	\$20,000

Fire Prevention & Safety Fund Expenditures – Estimated



F,P, S Fund Expenditure by Source	FY25 Budget	FY25 Estimated Ending Expense (Pending Audit)	FY26 Draft Budget	FY26 Tentative Budget
Salary	0	0	0	0
Benefits	0	0	0	0
Purchased Services	0	0	0	0
Supplies/Materials	0	0	0	0
Capital Outlay	\$711,270	\$312,828	\$140,000	\$126,647
Other Objects	0	0	0	0
Non-Capital Equipment	0	0	0	0
Total	\$711,270	\$312,828	\$140,000	\$126,647



FY26 Fire Prevention & Safety Fund Estimated Revenues, Expenditures, Balances

FY26 F,P,S Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$600,569
Estimated Revenues	\$20,000
Estimated Expenditures	\$126,647
Estimated Balance	\$493,922

All estimates pending audit.

Potential Budget Item Changes:

Receipts/Revenues and Disbursements/Expenditures

- Revenues
 - Local: Non-payment of taxes, enrollment
 - State: Grant funds/carry over, reimbursement rates
 - Federal: Changes in federal funding levels
- Expenses
 - Salaries: Under staffing
 - Employee Benefits: Post budget changes
 - Purchased Services: Overages, project changes
 - Supplies and Materials: Market factors including tariffs, CPI
 - Capital Outlay: Supply chain/availability/weather
 - Other Objects: Changes in tuition/attendees
 - Non-Capitalized Equipment: Unforeseen breakages
- Fund Balances
 - Auditor accruals



FY 2025-2026 Tentative Budget Summary Of Revenues



REVENUE	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort	Fire Safety
All Estimated Revenue	\$82,484,022	\$15,823,129	\$14,773,531	\$4,666,904	\$3,617,137	\$125,000	\$659,000	\$1,200	\$20,000

Fiscal Year 2025-2026 Revenue

\$ 122,169,923

FY 2025-2026 Tentative Budget Summary of Expenditures



EXPENDITURES	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort	Fire Safety
All Estimated Expenditures	\$83,816,854	\$13,941,699	\$14,180,501	\$5,028,186	\$3,449,724	\$8,034,379	\$0	\$0	\$126,647

Fiscal Year 2025-2026 Expenditures	\$128,577,990
------------------------------------	---------------

FY 2025-2026 Tentative Budget

Opening Balances
+ Revenues
+ Transfer From Other Funds
- Expenditures
- Transfers to Other Funds
Ending Balances



FY26 All Funds	Budget Estimates
Estimated Beginning Balance	\$74,576,153
Estimated Revenues	\$122,169,923
Estimated Expenditures	\$128,577,990
Estimated Balance	\$68,168,086
Transfer of Funds (10, 20, 40) to 60	\$7,729,000

All estimates pending audit.

Geneva CUSD 304

FY2025-2026 Fiscal Year Budget

Budget Timeline

Preliminary Budgets

Draft – June 16, 2025

Tentative – July 14, 2025

Final/Approved – September 8, 2025

A large, light gray watermark of the Geneva CUSD 304 logo is centered in the background. It features a shield with a stylized 'G' inside, topped with the text 'ACHIEVE EXCELLENCE & EMPOWER TO SUCCEED' in a semi-circle. Below the shield is a banner with the word 'GENEVA' and 'CUSD 304' underneath. The shield is flanked by laurel branches.

Geneva CUSD 304

**FY2025-2026
Tentative Budget**

**Questions
and
Comments**