

DESOTO INDEPENDENT SCHOOL DISTRICT

ADJUSTMENT DETAIL #8

2018-2019 Fiscal Year

Proposed Budget Amendment 1.

To amend the General Operating Fund for decrease to Local Revenues – Reduce current year tax revenue \$1,000,000 to estimated actual based on prior year collections. Also reduce prior year tax revenue \$24,000 to estimated actual.

To amend General Operating Fund for an increase to Other Revenues – Increase other revenue \$625,112 from DCS distribution to entities upon dissolution. Also an increase of \$135,000 for e rate reimbursement not in original budget.

Proposed Budget Amendment 2.

To amend the General Operating Fund for an increase to multiple functions – Transfers between multiple functions to include reallocations for campus facility rentals for net increase of \$3,970.

11 – \$1,269	36 – \$4,724
12 – (\$1,251)	41 – \$2,272
31 – (\$217)	51 – (\$2,827)

Proposed Budget Amendment 3.

To amend the General Operating Fund for increase to function 71 – Increase of \$255,000 for closing costs for sale of the \$14.4M Maintenance Tax Notes.

Proposed Budget Amendment 4.

To amend the General Operating Fund for an increase to Other Sources – The proceeds from the sale of Maintenance Tax Notes \$14,655,000.