

**CONSIDERATION OF APPROVAL OF EXTENSION OF
DEPOSITORY CONTRACT WITH VERABANK**

Action Item:

This item has been placed on the agenda in order to allow for approval of extending the depository contract (for 2 years; 2025-2026 & 2026-2027). The existing contract with Verabank will expire 8/31/2025. Mike Wood should be available to answer any questions, if needed.

Superintendent's Recommendation:

I recommend the Board approve the 2025-2026 & 2026-2027 depository contract extension, as presented.

Suggested Motion:

I move to approve the 2025-2026 & 2026-2027 depository contract extension, as presented.