



Action Item

Date: December 8, 2025

Division: Finance

Subject: Consider Approval of the Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ended August 31, 2025

Background Information:

- Texas Education Code Sec. 44.008 (a) states, "The board of school trustees of each school district shall have its school district fiscal accounts audited annually at district expense by a certified or public accountant holding a permit from the Texas State Board of Public Accountancy. The audit must be completed following the close of each fiscal year."
- Whitley Penn is the firm of certified public accountants the Board of Trustees has engaged to conduct the financial audit for the fiscal year ended August 31, 2025.
- Whitley Penn is scheduled to present the Annual Comprehensive Financial Report (ACFR) containing their independent auditor's reports to the Board.

Administrative Consideration:

- The District has been notified that it has received an Unmodified Opinion on the financial statements.

Recommendations:

- That the Board of Trustees approves the Annual Comprehensive Financial Report for the fiscal year ended August 31, 2025.

Timeline/Report:

- Texas Education Code Sec. 44.008 (d) provides that "a copy of the annual audit report, approved by the board of trustees, shall be filed by the district with the agency not later than the 150th day after the end of the fiscal year for which the audit was made."