

Vicksburg Community Schools
General Fund
2020-2021 Amended Budget
2021-2022 Preliminary Budget
Adopted June 14, 2021

	2019-2020 Actual	2020-2021 Preliminary	2020-2021 April amendment	2020-2021 June amendment	2021-2022 Preliminary
Revenue & other financing sources					
Local	2,584,121	2,485,226	2,261,268	2,228,020	2,544,450
State	23,509,512	22,058,743	22,232,935	24,641,429	23,855,406
Federal	267,081	432,300	1,543,286	1,538,201	320,300
Other	2,434,058	2,446,072	2,446,072	2,426,815	2,465,000
Total Revenue	28,794,772	27,422,341	28,483,561	30,834,465	29,185,156
Proceeds from issuance of notes	-	-	-	-	533,478
Total revenues and other financing sources	28,794,772	27,422,341	28,483,561	30,834,465	29,718,634
Expenditures					
Instruction:					
Basic Programs	14,108,597	13,464,243	13,464,243	14,627,349	14,751,569
Added Needs	3,125,908	3,165,839	3,165,839	3,157,857	3,262,246
Total instruction	17,234,505	16,630,082	16,630,082	17,785,206	18,013,815
Support Services:					
Pupil Services	1,324,584	1,421,978	1,421,978	1,422,368	1,582,234
Instructional Staff	1,208,478	1,244,447	1,244,447	1,182,533	1,228,223
General Administration	540,937	532,564	532,564	575,148	542,381
School Administration	1,759,555	1,707,312	1,707,312	1,856,769	1,840,533
Business	491,670	489,321	489,321	522,734	483,776
Operations & Maintenance	2,251,276	2,145,586	2,927,526	3,040,538	2,126,198
Transportation	1,585,186	1,399,085	1,399,085	1,275,681	1,778,535
Central Services	701,024	651,990	913,790	1,067,646	789,419
Total support services	9,862,710	9,592,283	10,636,023	10,943,417	10,371,299
Athletics	566,420	579,502	579,502	511,520	544,136
Community Services	450,100	448,936	448,936	413,545	410,850
Other financing sources (uses)					
Installment purchase agreement	-	-	-	-	-
Debt service	-	-	-	-	(185,825)
Interfund transfers, net (out) in	(391,483)	(395,615)	(395,615)	(396,947)	(396,045)
Total expenditures and other financing uses	28,505,218	27,646,418	28,690,158	30,050,635	29,921,970
Change in fund balance	289,554	(224,077)	(206,597)	783,830	(203,336)
Fund balance - beginning	2,986,475	3,276,029	3,276,029	3,276,029	4,068,908
Fund balance - ending	3,276,029	3,051,952	3,069,432	4,059,859	3,865,572

VICKSBURG COMMUNITY SCHOOLS

School Service Fund 2020-2021 Amended Budget 2021-2022 Preliminary Budget Adopted June 14, 2021

	Food Service			
	2019-2020	2020-2021	2020-2021	2021-2022
	Actual	Adopted	June Amendment	June Adopted
Revenue				
Local	359,449	475,000	46,380	45,950
State	54,400	55,000	50,000	50,000
Federal	1,186,817	625,000	1,176,510	1,101,500
Total Revenue	1,600,666	1,155,000	1,272,890	1,197,450
Expenditures - Food service activities	1,220,497	1,080,000	1,197,220	1,115,170
Excess of revenue over expenditures	380,169	75,000	75,670	82,280
Other Financing Sources (Uses)				
Transfer to General Fund (indirect costs)	(79,080)	(76,410)	(75,000)	(75,000)
Change in fund balance	301,089	(1,410)	670	7,280
Fund balance - beginning	305,266	606,355	606,355	607,025
Fund balance - ending	606,355	604,945	607,025	614,305

VICKSBURG COMMUNITY SCHOOLS

Debt Retirement Funds 2020-2021 Amended Budget 2021-2022 Preliminary Budget Adopted June 14, 2021

	2007 Debt Service Fund			2014 Debt Service Fund				2020 Debt Service Fund		
	2019-2020	2020-2021	2020-2021	2019-2020	2020-2021	2020-2021	2021-2022	2020-2021	2020-2021	2021-2022
	Actual	Adpted	June Adopted	Actual	Adopted	June amended	Adopted	Adopted	June Amendment	June Adopted
Revenue										
Property taxes	-	-	-	1,560,742	1,825,000	1,869,500	2,500,000	2,300,000	2,320,000	1,800,000
Other revenue	-	-	-	23,194	2,500	4,200	2,500	2,500	4,100	2,500
Total Revenue	-	-	-	1,583,936	1,827,500	1,873,700	2,502,500	2,302,500	2,324,100	1,802,500
Expenditures										
Principal	215,000	460,000	465,000	570,000	2,275,000	2,275,000	2,270,000	1,750,000	1,570,000	1,255,000
Interest	14,767	12,025	6,045	284,560	265,859	265,860	223,395	318,196	496,303	533,700
Other	-	-	-	27,477	10,000	10,000	10,000	10,000	10,000	10,000
Total expenditures	229,767	472,025	471,045	882,037	2,550,859	2,550,860	2,503,395	2,078,196	2,076,303	1,798,700
Excess (deficiency) of revenue over expenditures	(229,767)	(472,025)	(471,045)	701,899	(723,359)	(677,160)	(895)	224,304	247,797	3,800
Other Financing Sources (Uses)										
Transfers from other funds	229,767	472,025	471,045	-	-	-	-	-	-	-
Payment to escrow agent	-	-	-	-	-	-	-	-	-	-
Total other financing sources	229,767	472,025	471,045	-	-	-	-	-	-	-
Change in fund balance	-	-	-	701,899	(723,359)	(677,160)	(895)	224,304	247,797	3,800
Fund balance - beginning	-	-	-	197,423	899,322	899,322	222,162	-	-	247,797
Fund balance - ending	-	-	-	899,322	175,963	222,162	221,267	224,304	247,797	251,597

VICKSBURG COMMUNITY SCHOOLS

Building and Site Funds

2020-2021 Amended Budget

2021-2022 Preliminary Budget

Presented June 14, 2021

	2014 Bond Fund			2020 Bond Fund			
	2019-2020 Actual	2020-2021 June Adopted	2020-2021 June Amendment	2019-2020 Adopted	2020-2021 June Adopted	2020-2021 June amendment	2021-2022 Adopted
Revenue							
Other revenue	7,959	15,000	-	-	15,000	7,500	5,000
Expenditures - Capital outlay & other	988,156	1,034,806	153,012	250,000	2,500,000	3,000,000	12,000,000
Excess (deficiency) of revenue over expenditures	(980,197)	(1,019,806)	(153,012)	(250,000)	(2,485,000)	(2,992,500)	(11,995,000)
Other Financing Sources (Uses)							
Transfers from other funds	-	-	-	-	-	-	-
Issuance of bonds	-	-	-	17,505,000	-	-	-
Total other financing sources	-	-	-	17,505,000	-	-	-
Change in fund balance	(980,197)	(1,019,806)	(153,012)	17,255,000	(2,485,000)	(2,992,500)	(11,995,000)
Fund balance - beginning	1,133,209	153,012	153,012	-	17,255,000	17,255,000	14,262,500
Fund balance - ending	153,012	(866,794)	-	17,255,000	14,770,000	14,262,500	2,267,500

VICKSBURG COMMUNITY SCHOOLS
 Special Revenue Fund
 2020-2021 Amended Budget
 2021-2022 Preliminary Budget
 Presented June 8, 2021

	2020-2021 June Adopted	2020-2021 June amended	2021- 2022 Adopted
Revenues - Student activity income	1,025,000	500,000	750,000
Expenditures - Student activities	1,025,000	500,000	750,000
Excess of revenue over expenditures	-	-	-
Fund balance - beginning	-	-	-
Fund balance - ending	-	-	-