Tillamook County



DEPARTMENT OF COMMUNITY DEVELOPMENT BUILDING, PLANNING & ON-SITE SANITATION SECTIONS

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Land of Cheese, Trees and Ocean Breeze

Dear District Board Members:

Tillamook County is exploring the possibility of a property tax exemption on certain multifamily housing projects in order to encourage development that satisfies the countywide need for workforce housing.

The specific exemption, defined by Oregon House Bill 2377 from the 2017 Regular Legislative Session, applies to all levied taxes of all tax districts in which the affected property is located. The exemption may apply for up to 10 years, at which point the property is taxed at its reassessed value going forward.

If passed, this may have a fiscal impact on taxing districts, analysis of which is ongoing. Several taxing districts are participating in a Tillamook County Housing Commission subcommittee focused on implementation of this proposal. It is our belief that an exemption can be crafted to minimize fiscal impact.

We value your feedback and are reaching out prior to formal consideration of this proposal to ensure there is appropriate time for comment or clarification on the policy and its impact. The projected timeline for this proposal reaching the Board of County Commissioners for potential adoption is April 2020. We will also be working with cities to explore adoption of a similar tax exemption program for their jurisdictions.

The Tillamook County Housing Commission receives regular updates on this proposal at its monthly meetings, held from 9am-11am on the first Thursday of each month at:

Port of Tillamook Bay Conference Center 4000 Blimp Boulevard Tillamook, OR 97141

These meetings are open to the public and include a comment period.

If you have questions or comments about this proposal, please contact Jake Davis, Tillamook County Housing Coordinator, by email at <u>jdavis@co.tillamook.or.us</u> or by phone at (503) 842-3408 ext. 3315.

Sincerely,

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Jake Davis, Tillamook County Housing Coordinator

Sarah Absher, CFM, Director, Department of Community Development