

## **FINANCE COMMITTEE MINUTES**

This meeting was held remotely via Google Meet  
December 4, 2023 at 7:30 a.m.

Members in Attendance: John Bellingham, Roxanne Hill, Scott Gerdes, Stacy Fox, Joel Olson, Rob Dehnert, Richard Olson, Jason Engbrecht, Meghan Knutson, Chad Wolff, Dave Campbell and Brett Martindale

Others in Attendance: Amy Bouma and Nick Jurrens

Members Absent: Jamie Bente

This meeting was called to order at 7:30 a.m.

### I. Business Items

- a. Motion by Mr. Bellingham to approve the minutes from the November 13, 2023 Finance Committee Meeting, seconded by Mr. Olson. Mr. Wolff abstained. Motion passed.
- b. Motion by Mr. Wolff to approve the date of the January School Board Meeting. Date set for January 22, 2024. Second by Mr. Joel Olson. Motion passed.
- c. Agenda item to set the date for the Finance Committee meeting for January 16, 2024.

### II. Contracts, Agreements, Bids and Grants for Review

- a. Renewal of our cyber insurance policy with Cowbell Cyber Risk Insurance. Premium increased by 6% as compared to last year. Motion to approve by Mr. Bellingham. Second by Mr. Joel Olson. Motion carries.
- b. Approval of the low responsible bid for the Middle School HVAC project. MetCon was the low bidder. Motion by Mr. Joel Olson to approve, second by Mr. Campbell. Motion passed.
- c. Approval of the low responsible bid for the combined Lincoln and High School HVAC projects. Brennan Companies was the lowest bidder. Motion by Mr. Wolff to approve and second by Mr. Campbell. Mr. Richard Olson opposed the motion and suggested that we should send this for re-bidding due to one company's errant bid and eventual withdrawal. Motion passed.

### III. Financial Performance

- a. Mr. Gerdes presented the property taxes payable levy in 2024 to which we'll capture the revenue in fiscal year 2025.

IV. Financial Strategies

- a. Mr. Gerdes spoke on the monthly student counts. We're down 1 student as compared to where we were last month.

V. Next Meeting Monday January 16, 2024 at 7:30 am.

VI. Motion by Ms. Fox to adjourn the meeting, second by Mr. Dehnert . Meeting adjourned at 8:51 a.m.

*Respectfully submitted by Brett Martindale*