



*Wharton County  
Junior College*



# *Monthly Financial Reports*

*June 2025*



## Revenue & Expenditure Summary

	FISCAL 2025				FISCAL 2024			% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
<b>Fund 1000</b>								
<b>Revenues:</b>								
State appropriations	\$ -	\$ 8,596,615	\$ 9,305,255	92.38%	\$ 9,390,680	\$ 9,305,255	100.92%	92%
Tuition and Fees	216,031	20,926,714	22,663,825	92.34%	19,340,705	20,749,657	93.21%	108%
Advalorem Taxes	110,772	12,523,532	12,147,842	103.09%	10,117,389	9,976,525	101.41%	124%
Mandatory Transfers	-	197,327	1,201,254	16.43%	197,382	956,147	20.64%	100%
Non-mandatory Transfers	-	-	3,398,866	0.00%	-	2,866,754	0.00%	0%
Other Revenues	64,796	1,427,821	815,657	175.05%	1,886,204	1,125,023	167.66%	76%
<b>Total Revenues</b>	<b>391,598</b>	<b>43,672,009</b>	<b>49,532,699</b>	<b>88.17%</b>	<b>40,932,361</b>	<b>44,979,361</b>	<b>91.00%</b>	<b>107%</b>
<b>Expenditures:</b>								
Salaries	1,584,698	17,935,191	24,049,993	74.57%	17,183,859	22,805,523	75.35%	104%
Employee Benefits	351,724	3,973,890	6,243,456	63.65%	4,003,015	6,148,161	65.11%	99%
Capital Expenditures	724,624	2,352,548	4,552,024	51.68%	1,975,317	2,858,275	69.11%	119%
Mandatory Transfers	-	-	-	-	-	-	-	0%
Non-mandatory Transfers	-	-	-	-	-	-	-	0%
Other Expenditures	887,170	10,175,602	14,687,226	69.28%	9,245,356	13,167,402	70.21%	110%
<b>Total expenditures</b>	<b>3,548,217</b>	<b>34,437,231</b>	<b>49,532,699</b>	<b>69.52%</b>	<b>32,407,547</b>	<b>44,979,361</b>	<b>72.05%</b>	<b>106%</b>
<b>Net increase/ (decrease) in net assets</b>	<b>\$ (3,156,619)</b>	<b>\$ 9,234,778</b>			<b>\$ 8,524,814</b>			
<b>Less Outstanding encumbrances</b>		<b>(2,878,506)</b>			<b>(4,259,924)</b>			
<b>Net increase less encumbrances</b>		<b>\$ 6,356,272</b>			<b>\$ 4,264,890</b>			

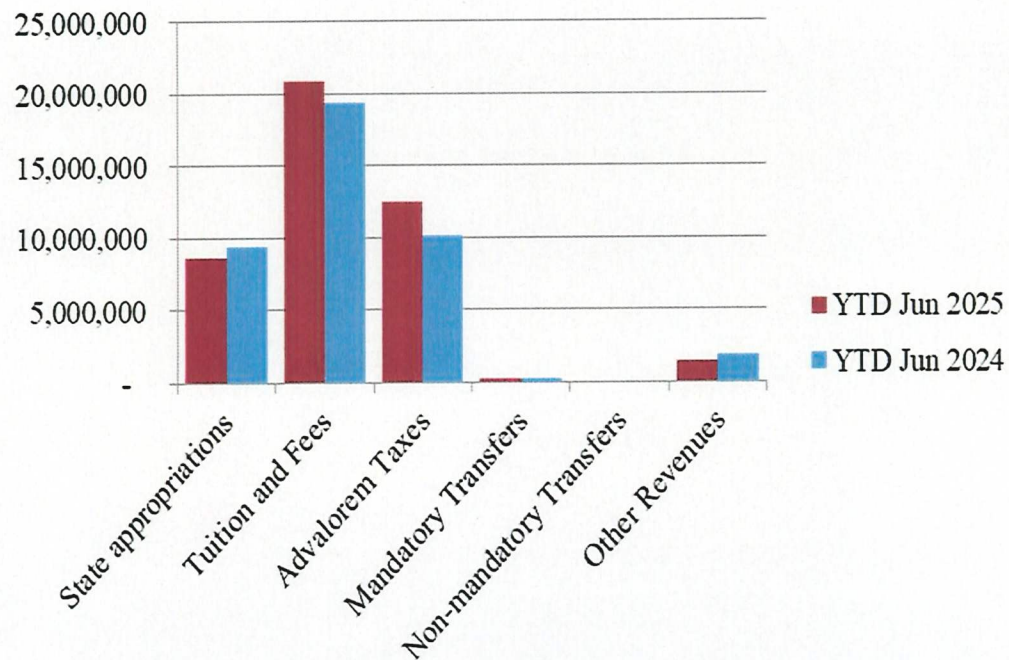
\* Note: Net student receivables in the amount of \$4,092,090.45 are currently outstanding. Tuition and fees are subject to collection in future periods.



Wharton County  
Junior College



## Year to Date Revenues



- June 2025 state appropriation has not been received. Payment expected in July.

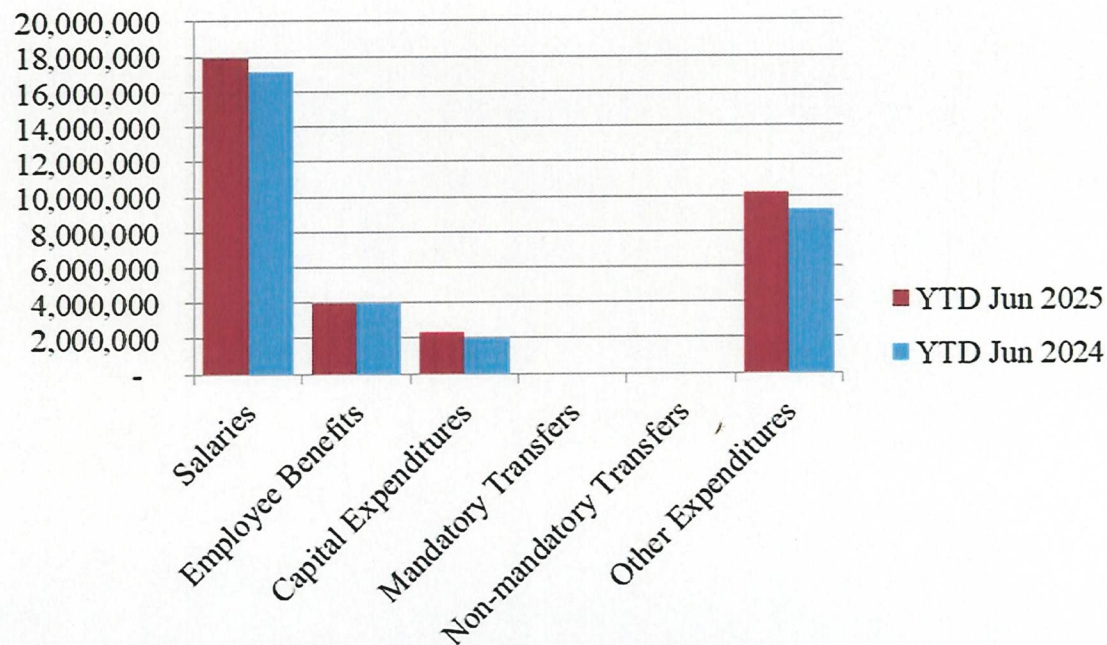




**Wharton County  
Junior College**



## ***Year to Date Expenses***



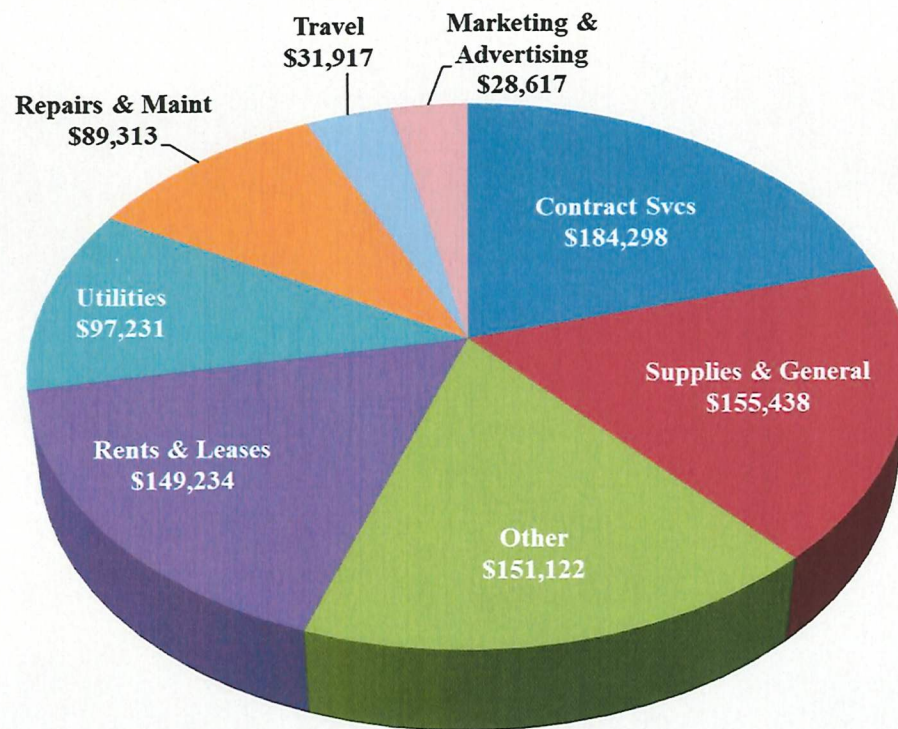




**Wharton County  
Junior College**



## ***Other Expenses for June***



- Other expenses include includes \$62k to Assessment Technologies for student curriculum



**Wharton County  
Junior College**



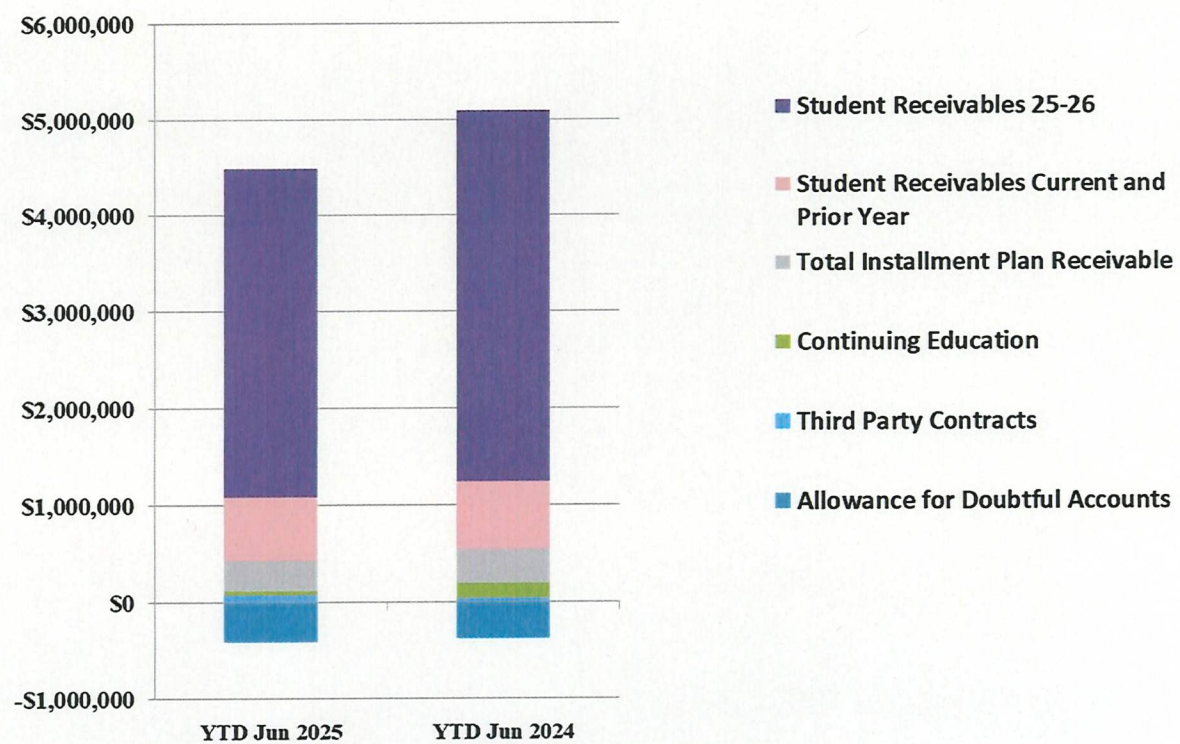
## ***Analysis of Student Receivable Outstanding As of June 30, 2025***

	2025	2024
Student Receivables Current and Prior Yr.	\$ 654,828.25	\$ 690,815.69
Student Receivables 24-25	\$ 3,407,784.35	\$ 3,860,847.65
Installment Plan Receivable Due Fall Semester	\$ 78,692.98	\$ 78,740.22
Installment Plan Receivable Due Spring Semester	70,415.93	91,259.68
Installment Plan Receivable Summer I & II	62,558.16	71,140.90
Installment Plan Receivable Prior Years	98,658.49	110,568.76
Total Installment Plan Receivable	<u>\$ 310,325.56</u>	<u>\$ 351,709.56</u>
Third Party Contracts Receivable	\$ 82,427.00	\$ 38,513.86
Continuing Education Receivable	41,234.00	160,494.39
Allowance for Doubtful Accounts	(404,508.71)	(367,946.69)
Net Accounts Receivable	<u>\$ 4,092,090.45</u>	<u>\$ 4,734,434.46</u>





## ***AR by Category***





# *COMBINED BALANCE SHEET*

*(Funds included: GOVERNMENTAL FUND TYPES)*

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2025	Prior Year 2024
<b>ASSETS and OTHER DEBITS:</b>					
<b>ASSETS:</b>					
Cash	9,699	1,756,115	502,633	2,268,447	3,285,253
Cash Investments	839,823	28,302,188	657,855	29,799,866	25,174,286
Accounts Receivable	14,196	4,147,390	5,681	4,167,266	4,831,361
Taxes Receivable		645,743	--	645,743	645,743
Local, St & Fed Agency Receivable		--	217,245	217,245	426,637
Deposits		--	--	--	--
Due From Other Funds		--	245,821	245,821	695,759
Prepaid Expense		454	--	454	3,359
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		7,616,786	--	7,616,786	7,616,786
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>863,717</b>	<b>42,468,676</b>	<b>1,629,236</b>	<b>44,961,629</b>	<b>42,679,184</b>
<b>Liabilities, equity and other credits</b>					
<b>LIABILITIES:</b>					
Accounts Payable	7,969	666,779	4,222	678,969	97,925
Employee Benefits Payable	615	223,043	--	223,658	300,887
Payroll Taxes Payable		-6,604	--	-6,604	-6,784
Accrued Liabilities		--	--	--	--
Deferred Revenue		4,459,525	554,282	5,013,807	4,752,899
Long Term Debt		--	--	--	--
Net Pension Liability		9,751,478	--	9,751,478	9,751,478
Net OPEB Liability		23,642,817	--	23,642,817	23,642,817
Lease/SBITA Liab - Long Term		--	--	--	--
Deposits Payable	68,717	14,003	--	82,720	77,770
Due To Other Funds		245,821	--	245,821	429,912
Scholarships-Designated Donations		--	67,290	67,290	-87,167
Scholarships-Non-designated		--	501,359	501,359	1,198,469
Donatio		--	--	--	--
Deferred Inflows		11,847,738	--	11,847,738	11,847,738
<b>TOTAL LIABILITIES:</b>	<b>77,300</b>	<b>50,844,600</b>	<b>1,127,153</b>	<b>52,049,054</b>	<b>52,005,944</b>
<b>EQUITY AND OTHER CREDITS:</b>					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		-18,853,512	--	-18,853,512	-19,868,364
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--
FB Capital Equipment		--	--	--	--
FB Investment Gain And Loss		--	--	--	--
Fund Balance Receivables		--	--	--	--
Reserved-Undesignated		--	--	--	--
FBTC Operating Fund Balance		--	--	--	--
Plant Fund Balance		--	--	--	--
Bond Fund Balance		--	--	--	--
Scholarship		--	--	--	--
Fund Balance-Rounding Diff		--	--	--	--
Fund Balances:		--	--	--	--
Reserve for Encumbrance	45,222	2,878,506	599,009	3,522,737	4,505,149
Fund Balance	741,195	7,599,082	-96,927	8,243,350	6,036,456
Reserve For Operations		--	--	--	--
<b>TOTAL EQUITY AND OTHER CREDITS:</b>	<b>786,417</b>	<b>-8,375,925</b>	<b>502,082</b>	<b>-7,087,425</b>	<b>-9,326,759</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:</b>	<b>863,717</b>	<b>42,468,676</b>	<b>1,629,236</b>	<b>44,961,629</b>	<b>42,679,184</b>

REPORT FGRCOBS  
COAS: W  
FISCAL YEAR: 25

Wharton County Junior College  
Combined Balance Sheet--All Fund Types and Account Groups  
31-AUG-2025  
(With comparative totals for 31-AUG-2024 )  
(amounts expressed in dollars)

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Proprietary Fund Types			
	Agency Funds	Current Year 2025	Prior Year 2024
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ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	7,547	7,547	59,097
Cash Investments	222,932	222,932	174,394
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Deposits			
Due From Other Funds			2,854
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	230,479	230,479	236,345
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Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable	326	326	
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Lease/SBITA Liab - Long Term			
Deposits Payable	222,965	222,965	237,960
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	223,291	223,291	237,960
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EQUITY AND OTHER CREDITS:			
Control Accounts	7,188	7,188	-1,616
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	7,188	7,188	-1,616
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TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	230,479	230,479	236,345
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	Fiduciary Fund Types			
	Endowment Funds	Quasi Endowment Fund	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash	46,100	--	46,100	53,309
Cash Investments	14,011,550	--	14,011,550	13,724,345
Accounts Receivable	18,117	--	18,117	9,314
Taxes Receivable		--		
Local, St & Fed Agency Receivable		--		
Deposits		--		
Due From Other Funds		--		
Prepaid Expense		--		
Property, Plant & Equipment		--		
Deferred Outflows		--		
TOTAL ASSETS AND OTHER DEBITS:	14,075,767		14,075,767	13,786,969
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--		
Employee Benefits Payable		--		
Payroll Taxes Payable		--		
Accrued Liabilities		--		
Deferred Revenue		--		
Long Term Debt		--		
Net Pension Liability		--		
Net OPEB Liability		--		
Lease/SBITA Liab - Long Term		--		
Deposits Payable		--		
Due To Other Funds		--		237,527
Scholarships-Designated Donations		--		
Scholarships-Non-designated		--		
Donatio				
Deferred Inflows		--		
TOTAL LIABILITIES:				237,527
EQUITY AND OTHER CREDITS:				
Control Accounts		--		
Fund Balances		--		
Prior Year Fund Balance		--		
Endowment Fund-Original		--		
Endowment Fund-Income		--		
FB Professional Development		--		
FB Salary Equity		--		
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance	14,075,767	--	14,075,767	13,549,442
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:	14,075,767		14,075,767	13,549,442
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	14,075,767		14,075,767	13,786,969
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REPORT FGRCOBS  
COAS: W  
FISCAL YEAR: 25

Wharton County Junior College  
Combined Balance Sheet--All Fund Types and Account Groups  
30-JUN-2025  
(With comparative totals for 31-AUG-2024 )  
(amounts expressed in dollars)

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	Account Groups					
	Investment in Plant Fund	Debt Retirement Bond Fund	Repair and Replacement	Unexpended Plant Fund	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash		240	7,614,597	-7,554,909	59,928	152,953
Cash Investments		442,071	--	10,751,052	11,193,123	11,967,012
Accounts Receivable		--	--	26,744	26,744	12,469
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Deposits		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	-55,897
Property, Plant & Equipment	51,445,714	--	--	--	51,445,714	47,006,802
Deferred Outflows		--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	51,445,714	442,311	7,614,597	3,222,887	62,725,509	59,083,339
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--	--	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities	2,579,576	--	--	--	2,579,576	2,579,576
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	--	--	--	--
Net Pension Liability		--	--	--	--	--
Net OPEB Liability		--	--	--	--	--
Lease/SBITA Liab - Long Term	7,550,278	--	--	--	7,550,278	7,550,278
Deposits Payable		--	--	--	--	--
Due To Other Funds		--	--	--	--	31,174
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio						
Deferred Inflows		--	--	--	--	--
TOTAL LIABILITIES:	10,129,853				10,129,853	10,161,027
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--
FB Capital Equipment	45,935,205	--	--	--	45,935,205	41,414,577
FB Investment Gain And Loss		--	--	--	--	--
Fund Balance Receivables		--	--	--	--	--
Reserved-Undesignated		--	--	--	--	--
FBTC Operating Fund Balance		--	--	--	--	--
Plant Fund Balance		--	--	--	--	--
Bond Fund Balance		--	--	--	--	--
Scholarship		--	--	--	--	--
Fund Balance-Rounding Diff		--	--	--	--	--
Fund Balances:						
Reserve for Encumbrance		--	--	--	--	--
Fund Balance	-2,871,875	442,311	6,930,380	2,159,634	6,660,450	7,512,889
Reserve For Operations		--	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	43,063,331	442,311	6,930,380	2,159,634	52,595,655	48,927,466
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	53,193,184	442,311	6,930,380	2,159,634	62,725,509	59,088,493
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Memorandum Only

	Current Year 2025	Prior Year 2024
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ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	2,382,022	3,550,612
Cash Investments	55,227,471	51,040,037
Accounts Receivable	4,212,127	4,853,145
Taxes Receivable	645,743	645,743
Local, St & Fed Agency Receivable	217,246	426,637
Deposits		
Due From Other Funds	245,821	698,613
Prepaid Expense	454	-52,538
Property, Plant & Equipment	51,445,714	47,006,802
Deferred Outflows	7,616,786	7,616,786
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TOTAL ASSETS AND OTHER DEBITS:	121,993,383	115,785,836
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Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	679,295	97,925
Employee Benefits Payable	223,658	300,887
Payroll Taxes Payable	-6,604	-6,784
Accrued Liabilities	2,579,576	2,579,576
Deferred Revenue	5,013,807	4,752,899
Long Term Debt		
Net Pension Liability	9,751,478	9,751,478
Net OPEB Liability	23,642,817	23,642,817
Lease/SBITA Liab - Long Term	7,550,278	7,550,278
Deposits Payable	305,685	315,730
Due To Other Funds	245,821	698,613
Scholarships-Designated Donations	67,290	-87,167
Scholarships-Non-designated	501,359	1,198,469
Donatio		
Deferred Inflows	11,847,738	11,847,738
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TOTAL LIABILITIES:	62,402,199	62,642,458
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EQUITY AND OTHER CREDITS:		
Control Accounts	7,188	-1,616
Fund Balances		
Prior Year Fund Balance	-18,853,512	-19,868,364
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	45,935,205	41,414,577
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	3,522,737	4,505,149
Fund Balance	28,979,567	27,098,787
Reserve For Operations		
	<hr/>	
TOTAL EQUITY AND OTHER CREDITS:	59,591,184	53,148,533
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TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	121,993,383	115,790,991
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# INVESTMENT REPORT

## **3RD QUARTER 2025**

Period Beginning 03/01/25 and Ending 05/31/25

May 31, 2025

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated August 20, 2024 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Cynthia Ward, Investment Officer and Controller, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6915 E-mail: [wardc@wcjc.edu](mailto:wardc@wcjc.edu)



## TOTAL INVESTMENT INCOME

(as of period ending date 05/31/25)

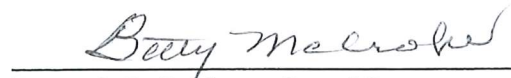
	<b>INCOME AMOUNT THIS QUARTER</b> (Earned & Accrued)	<b>QUARTER ENDING MARKET VALUE</b> (Includes gains and losses)
TEXPOOL	\$ 265,952.94	\$ 20,905,350.21
US TREASURIES	\$ 15,863.53	\$ 3,890,208.33
GOVERNMENT SECURITIES	\$ 112,937.98	\$ 21,732,330.76
MUNICIPAL OBLIGATIONS	\$ 4,166.04	\$ 1,602,114.85
STOCKS	\$ 2,532.24	\$ 750,553.52
MUTUAL FUNDS	\$ 37,090.08	\$ 7,908,440.84
REAL ESTATE	\$ 0.00	\$ 111,000.00

### EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.




Cynthia Ward, Investment Officer



Betty McCrohan, President



 <b>Wharton County Junior College</b> 911 Boling Highway • Wharton, Texas 77488 • (979) 532-4660											
Quarter Ending May 31, 2025 F/Y 25				SUMMARY				SUMMARY			
FUND	S&P	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME	ENDING		
	CREDIT	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	ACCRUED	BOOK	MATURITY	YIELD
	RATING		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
<b>CURRENT OPERATING</b>											
TEXPOOL	AAAm	N/A	20,550,562.53	20,550,562.53	1,133,060.93	(7,500,000.00)	14,183,623.46	209,803.32	14,183,623.46	N/A	4.33%
US GOVT TREASURIES	AA+	06/30/25	998,531.49	987,039.06	9,731.77	0.00	996,770.83	1,746.70	999,648.05	1,000,000.00	0.70%
US GOVT TREASURIES	AA+	02/28/26	990,335.42	964,765.62	7,929.69	0.00	972,695.31	3,696.96	992,751.56	1,000,000.00	1.50%
US GOVT TREASURIES	AA+	07/31/26	995,937.50	953,320.31	7,304.69	0.00	960,625.00	1,575.34	995,937.50	1,000,000.00	0.71%
US GOVT TREASURIES	AA+	10/31/26	960,464.83	953,593.75	6,523.44	0.00	960,117.19	8,844.53	966,427.51	1,000,000.00	3.60%
TOTAL US GOVT TREASURIES			3,945,269.24	3,858,718.74	31,489.59	0.00	3,890,208.33	15,863.53	3,954,764.62	4,000,000.00	1.61%
GOVT SECUR-FFCB	AA+	01/13/25	-	0.00	0.00	0.00	0.00	(378.08)	0.00	1,000,000.00	0.37%
GOVT SECUR-FFCB	AA+	03/09/26	1,000,000.00	966,409.50	7,378.58	0.00	973,788.08	2,049.32	1,000,000.00	1,000,000.00	0.80%
GOVT SECUR-FHLB	AA+	10/28/26	999,750.00	951,934.72	6,778.82	0.00	958,713.54	2,787.67	999,750.00	1,000,000.00	1.11%
GOVT SECUR-FHLB	AA+	10/14/25	999,500.00	978,989.55	7,710.61	0.00	986,700.16	2,027.40	999,500.00	1,000,000.00	0.81%
GOVT SECUR-FHLB	AA+	11/18/26	1,000,000.00	952,910.93	6,677.86	0.00	959,588.79	3,278.90	1,000,000.00	1,000,000.00	1.28%
GOVT SECUR-FFCB	AA+	12/01/25	1,001,500.00	978,830.13	6,546.26	0.00	985,376.39	3,377.53	1,001,500.00	1,000,000.00	1.30%
GOVT SECUR-FHLB	AA+	01/27/27	1,000,000.00	956,668.70	5,783.18	0.00	962,451.88	4,410.96	1,000,000.00	1,000,000.00	1.75%
GOVT SECUR-FHLB	AA+	03/29/27	1,156,895.35	1,123,245.82	5,501.68	0.00	1,128,747.50	7,846.31	1,157,877.74	1,165,000.00	2.66%
GOVT SECUR-FFCB	AA+	05/18/26	1,000,000.00	962,033.93	6,307.29	0.00	968,341.22	2,305.48	1,000,000.00	1,000,000.00	0.90%
GOVT SECUR-FMC	Not Rated	07/23/27	999,800.00	1,000,943.13	0.00	(1,533.56)	999,409.57	12,653.15	999,800.00	1,000,000.00	5.03%
GOVT SECUR-FHLMC	AA+	12/18/29	998,700.00	1,001,294.46	1,389.32	0.00	1,002,683.78	11,972.60	998,700.00	1,000,000.00	4.78%
GOVT SECUR-FHLMC	AA+	03/27/28		0.00	1,000,000.00	(1,314.75)	998,685.25	6,054.91	1,000,000.00	1,000,000.00	4.35%
GOVT SECUR-FHLMC	AA+	04/24/28		0.00	1,000,000.00	(2,304.89)	997,695.11	3,365.39	1,000,000.00	1,000,000.00	4.25%
TOTAL GOVT SECUR			10,156,145.35	9,873,260.87	2,054,073.60	(5,153.20)	11,922,181.27	61,751.54	12,157,127.74	13,165,000.00	2.27%
TOTAL INVESTMENT IN FUND			34,651,977.12	34,282,542.14	3,218,624.12	(7,505,153.20)	29,996,013.06	287,418.39	30,295,515.82	17,165,000.00	3.04%
<b>ENDOWMENT</b>											
TEXPOOL	AAAm	N/A	515,460.74	515,460.74	175,961.16	0.00	691,421.90	5,961.16	691,421.90	N/A	4.33%
STOCK-NCR Voyix (formerly NCR change 10.1	B+	N/A	180.04	203.04	0.00	(3.42)	199.62	0.00	180.04	N/A	N/A
STOCK-NCR Ateos Corp (10.16.23 spin off fr	B+	N/A	0.00	255.96	0.00	(17.37)	238.59	0.00	0.00	N/A	N/A
STOCK-TERADATA	Not Rated	N/A	503.64	429.12	0.00	(33.84)	395.28	0.00	503.64	N/A	N/A
STOCK-BankAmerica Corp(Nations) (Barnett)	A-	N/A	10,615.28	10,879.60	0.00	(464.92)	10,414.68	61.36	10,615.28	N/A	N/A
STOCK-Team Inc	Not Rated	N/A	5,504.40	278.46	29.24	0.00	307.70	0.00	5,504.40	N/A	N/A
STOCK-VALERO	BBB	N/A	1,868.00	26,146.00	0.00	(352.00)	25,794.00	452.00	1,868.00	N/A	N/A
STOCK-OCCIDENTAL	BB+	N/A	6,492.98	25,006.08	0.00	(4,126.72)	20,879.36	122.88	6,492.98	N/A	N/A
STOCK-OCCIDENTAL WARRANTS	BB+	N/A	0.00	1,722.24	0.00	(478.72)	1,243.52	0.00	0.00	N/A	N/A
STOCK-EXXONMOBIL	AA-	N/A	8,734.00	22,266.00	0.00	(1,806.00)	20,460.00	198.00	8,734.00	N/A	N/A
STOCK-TENET HEALTHCARE	BB-	N/A	4,594.99	4,304.06	1,434.12	0.00	5,738.18	0.00	4,594.99	N/A	N/A
STOCK-WALMART	AA	N/A	19,688.00	118,332.00	132.00	0.00	118,464.00	282.00	19,688.00	N/A	N/A
STOCK-DUKE ENERGY	BBB+	N/A	19,978.57	33,954.61	66.47	0.00	34,021.08	302.01	19,978.57	N/A	N/A
STOCK-ENBRIDGE,INC	BBB+	N/A	6,444.90	6,452.23	566.25	0.00	7,018.48	73.98	6,444.90	N/A	N/A
STOCK-IBM	A-	N/A	5,348.40	15,146.40	397.20	0.00	15,543.60	100.20	5,348.40	N/A	N/A
STOCK-KYNDRYL	BBB-	N/A	0.00	456.96	11.52	0.00	468.48	0.00	0.00	N/A	N/A
STOCK-APPLE COMPUTER	AA+	N/A	5,304.82	541,721.60	0.00	(91,817.60)	449,904.00	582.40	5,304.82	N/A	N/A
STOCK-ARKEMA	BBB+	N/A	217.20	495.46	0.00	(67.01)	428.45	0.00	217.20	N/A	N/A
STOCK-TOTAL ENERGIES SE	A+	N/A	14,385.28	16,021.18	0.00	(412.30)	15,608.88	167.74	14,385.28	N/A	N/A
TOTAL STOCK			109,860.50	824,071.00	2,636.80	(99,579.90)	727,127.90	2,342.57	109,860.50	N/A	N/A
MUTUAL FUND-DREYFUS MDCP INDX	NA	N/A	2,620,257.16	2,101,365.13	0.00	(58,454.52)	2,042,910.61	0.00	2,620,257.16	N/A	10.63%
MUTUAL FUND-FIDELITY SEL UTIL	NA	N/A	1,043,540.69	1,642,781.24	29,207.93	(2,582.82)	1,669,406.35	29,207.93	1,072,748.62	N/A	8.18%
MUTUAL FUND-FIDELITY SMALL CAP GROV	NA	N/A	1,378,080.81	1,866,606.54	0.00	(65,454.67)	1,801,151.87	0.00	1,378,080.81	N/A	2.52%
MUTUAL FUND-VOYA CORP LEAD TRST	NA	N/A	621,174.72	1,248,130.70	0.00	(59,977.98)	1,188,152.72	0.00	621,174.72	N/A	5.28%
MUTUAL FUND-VNGRD HI DIV YIELD INDX A	NA	N/A	645,810.33	1,253,020.75	0.00	(46,201.46)	1,206,819.29	7,882.15	645,810.33	N/A	5.02%
TOTAL MUTUAL FUNDS			6,308,863.70	8,111,904.36	29,207.93	(232,671.45)	7,908,440.84	37,090.08	6,338,071.63	N/A	7.44%
GOVT SECUR-FFCB	AA+	04/14/25	1,000,000.00	995,499.98	0.00	(995,499.98)	0.00	860.14	0.00	1,000,000.00	0.69%
GOVT SECUR-FHLB	AA+	04/14/26	1,000,000.00	965,404.03	7,085.19	0.00	972,489.22	2,635.62	1,000,000.00	1,000,000.00	1.04%
GOVT SECUR- FNMA	AA+	04/16/25	999,900.00	1,001,275.08	0.00	(1,001,275.08)	0.00	7,352.74	0.00	1,000,000.00	5.66%
GOVT SECUR- FHLB	AA+	04/28/28		0.00	1,000,000.00	(3,285.48)	996,714.52	3,912.33	1,000,000.00	1,000,000.00	4.20%
GOVT SECUR- FFCB	AA+	02/25/30		0.00	1,004,500.00	(2,258.91)	1,002,241.09	3,791.30	1,004,500.00	1,000,000.00	4.93%



FUND	S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD
TOTAL GOVT SECUR			2,999,900.00	2,962,179.09	2,011,585.19	(2,002,319.45)	2,971,444.83	18,552.13	3,004,500.00	5,000,000.00	3.30%
MUNICIPAL OBLIGATIONS	AA-	06/01/26	1,655,200.14	1,590,369.55	13,798.72	(2,053.42)	1,602,114.85	4,166.04	1,653,146.72	1,645,000.00	0.99%
REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL INVESTMENT IN FUND			11,700,285.08	14,114,984.74	2,233,189.80	(2,336,624.22)	14,011,550.32	68,111.98	11,908,000.75	6,645,000.00	4.53%
<b>PLANT</b>											
TEXPOOL (except Tech Center acct)	AAAm	N/A	2,695,104.50	2,695,104.50	1,180,131.03	0.00	3,875,235.53	30,131.03	3,875,235.53	N/A	4.33%
GOVT SECUR-FHLB	AA+	06/30/26	1,000,000.00	958,953.75	7,272.63	0.00	966,226.38	2,520.54	1,000,000.00	1,000,000.00	1.00%
GOVT SECUR-FHLB	AA+	01/28/26	1,000,000.00	967,913.88	8,205.91	0.00	976,119.79	1,461.92	1,000,000.00	1,000,000.00	0.58%
GOVT SECUR-FHLB	AA+	04/29/26	1,000,000.00	964,344.08	7,096.78	0.00	971,440.86	2,660.96	1,000,000.00	1,000,000.00	1.05%
GOVT SECUR-FHLB	AA+	05/23/25	1,000,000.00	991,387.73	0.00	(991,387.73)	0.00	1,181.51	0.00	1,000,000.00	0.50%
GOVT SECUR-FHLB	AA+	04/14/27	997,000.00	973,654.17	3,946.46	0.00	977,600.63	7,285.95	997,000.00	1,000,000.00	2.94%
GOVT SECUR-FFCB	AA+	11/30/26	1,000,300.00	956,874.28	6,897.04	0.00	963,771.32	3,881.64	1,000,300.00	1,000,000.00	1.53%
GOVT SECUR-FHLB	AA+	11/20/25	1,000,000.00	975,719.18	8,765.10	0.00	984,484.28	1,921.24	1,000,000.00	1,000,000.00	0.75%
GOVT SECUR-FHLB	AA+	01/28/28	1,000,000.00	1,001,962.51	0.00	(2,901.11)	999,061.40	11,720.55	1,000,000.00	1,000,000.00	4.65%
TOTAL GOVT SECURITIES			7,997,300.00	7,790,809.58	42,183.92	(994,288.84)	6,838,704.66	32,634.31	6,997,300.00	8,000,000.00	1.63%
STOCK- HEWLETT PACKARD (HP Inc)	BBB	N/A	0.00	2,438.73	0.00	(471.63)	1,967.10	22.86	0.00	N/A	N/A
STOCK- HP ENTERPRISE CO	BBB	N/A	0.00	1,564.99	0.00	(199.87)	1,365.12	10.27	0.00	N/A	N/A
STOCK- DXC TECHNOLOGY (Spin off of HP)	BBB -	N/A	0.00	110.22	0.00	(19.02)	91.20	0.00	0.00	N/A	N/A
STOCK- COCA COLA (The Coca-Cola Co)	A+	N/A	0.00	2,421.14	30.26	0.00	2,451.40	17.34	0.00	N/A	N/A
STOCK- DEVON ENERGY	BBB	N/A	0.00	21,007.60	0.00	(3,456.80)	17,550.80	139.20	0.00	N/A	N/A
TOTAL STOCK			0.00	27,542.68	30.26	(4,147.32)	23,425.62	189.67	0.00	N/A	N/A
TOTAL INVESTMENT IN FUND			10,692,404.50	10,513,456.76	1,222,345.21	(998,436.16)	10,737,365.81	62,955.01	10,872,535.53	8,000,000.00	2.31%
<b>BOND</b>											
TEXPOOL	AAAm	N/A	435,746.86	435,746.86	4,768.41	0.00	440,515.27	4,768.41	440,515.27	N/A	4.33%
<b>AUXILIARY</b>											
TEXPOOL	AAAm	N/A	728,704.46	728,704.46	108,162.72	0.00	836,867.18	8,162.72	836,867.18	N/A	4.33%
<b>SCHOLARSHIP</b>											
TEXPOOL	AAAm	N/A	414,345.23	414,345.23	229,958.32	0.00	644,303.55	4,958.32	644,303.55	N/A	4.33%
AMAZON STOCK (40 Shares)	AA	N/A	0.00	0.00	7,610.40	(7,610.40)	0.00	0.00	0.00	N/A	N/A
<b>AGENCY</b>											
TEXPOOL	AAAm	N/A	180,100.59	180,100.59	42,046.33	0.00	222,146.92	2,046.33	222,146.92	N/A	4.33%
<b>RESTRICTED</b>											
TEXPOOL	AAAm	N/A	11,114.75	11,114.75	121.65	0.00	11,236.40	121.65	11,236.40	N/A	4.33%
TOTAL STOCKS			109,860.50	851,613.68	2,667.06	(103,727.22)	750,553.52	2,532.24	109,860.50	N/A	N/A
TOTAL MUTUAL FUNDS			6,308,863.70	8,111,904.36	29,207.93	(232,671.45)	7,908,440.84	37,090.08	6,338,071.63	N/A	7.44%
TOTAL US TREASURIES			3,945,269.24	3,858,718.74	31,489.59	0.00	3,890,208.33	15,863.53	3,954,764.62	4,000,000.00	1.61%
TOTAL GOVT SECURITIES			21,153,345.35	20,626,249.54	4,107,842.71	(3,001,761.49)	21,732,330.76	112,937.98	22,158,927.74	26,165,000.00	2.27%
TOTAL MUNICIPAL OBLIGATIONS			1,655,200.14	1,590,369.55	13,798.72	(2,053.42)	1,602,114.85	4,166.04	1,653,146.72	1,645,000.00	0.99%
TOTAL CD'S			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL TEXPOOL			25,531,139.66	25,531,139.66	2,874,210.55	(7,500,000.00)	20,905,350.21	265,952.94	20,905,350.21	N/A	4.33%
TOTAL MONEY MARKET			(0.00)	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	N/A	0.00%
TOTAL REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL ALL INVESTMENTS			58,814,678.59	60,680,995.53	7,059,216.56	(10,840,213.58)	56,899,998.51	438,542.81	55,231,121.42	N/A	3.32%





# Wharton County Junior College

911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

## INVESTMENT REPORT FOR THE THIRD QUARTER FISCAL YEAR 2025

Period includes 3/01/2025 - 05/31/2025

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME		YIELD
	MARKET			MARKET	BOOK	YEAR - ENDING			
	VALUE	ADDITIONS	DEDUCTIONS	VALUE	VALUE	BOOK VALUE F/Y 24	TYPE	ACCRUED / RECEIVED	
<b>CURRENT OPERATING</b>									
INVESTMENT IN TEXPOOL	20,550,562.53	1,133,060.93	(7,500,000.00)	14,183,623.46	14,183,623.46	7,352,601.97	INTEREST	209,803.32	4.33%
INVESTMENT IN US GOVT TREASURIES	3,858,718.74	31,489.59	0.00	3,890,208.33	3,954,764.62	2,977,801.97	INTEREST	15,863.53	1.61%
INVESTMENT IN GOVERNMENT SECURITIES	9,873,260.87	2,054,073.60	(5,153.20)	11,922,181.27	12,157,127.74	12,165,612.61	INTEREST	61,751.54	2.27%
TOTAL INVESTMENT IN FUND	34,282,542.14	3,218,624.12	(7,505,153.20)	29,996,013.06	30,295,515.82	22,496,016.55		287,418.39	3.04%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)	260.66								
<b>ENDOWMENT</b>									
INVESTMENT IN TEXPOOL	515,460.74	175,961.16	0.00	691,421.90	691,421.90	652,110.31	INTEREST	5,961.16	4.33%
INVESTMENT IN GOVERNMENT SECURITIES	2,962,179.09	2,011,585.19	(2,002,319.45)	2,971,444.83	3,004,500.00	2,999,900.00	INTEREST	18,552.13	3.30%
INVESTMENT IN MUNICIPAL OBLIGATIONS	1,590,369.55	13,798.72	(2,053.42)	1,602,114.85	1,653,146.72	1,659,240.02	INTEREST	4,166.04	0.99%
INVESTMENT IN STOCKS	824,071.00	2,636.80	(99,579.90)	727,127.90	109,860.50	109,860.50	DIVIDENDS	2,342.57	N/A
INVESTMENT IN MUTUAL FUNDS	8,111,904.36	29,207.93	(232,671.45)	7,908,440.84	6,338,071.63	6,230,847.37	DIVIDENDS	37,090.08	7.44%
INVESTMENT IN REAL ESTATE	111,000.00	0.00	0.00	111,000.00	111,000.00	111,000.00	LEASE	0.00	
TOTAL INVESTMENT IN FUND	14,114,984.74	2,233,189.80	(2,336,624.22)	14,011,550.32	11,908,000.75	11,762,958.20		68,111.98	4.53%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)	692.90								
<b>PLANT</b>									
INVESTMENT IN TEXPOOL	2,695,104.50	1,180,131.03	0.00	3,875,235.53	3,875,235.53	4,023,416.93	INTEREST	30,131.03	4.33%
INVESTMENT IN GOVERNMENT SECURITIES	7,790,809.58	42,183.92	(994,288.84)	6,838,704.66	6,997,300.00	7,996,300.00	INTEREST	32,634.31	1.63%
INVESTMENT IN STOCKS	27,542.68	30.26	(4,147.32)	23,425.62	0.00	0.00	DIVIDENDS	189.67	
TOTAL INVESTMENT IN FUND	10,513,456.76	1,222,345.21	(998,436.16)	10,737,365.81	10,872,535.53	12,019,716.93		62,955.01	2.31%



FUND/INVESTMENT	BEGINNING	CHANGES	ENDING	ENDING	PREVIOUS			
	MARKET		MARKET	BOOK	YEAR - ENDING	INCOME		YIELD
	VALUE	ADDITIONS	DEDUCTIONS	VALUE	VALUE	BOOK VALUE F/Y 24	TYPE	ACCRUED / RECEIVED
<b>BOND</b>								
INVESTMENT IN TEXPOOL	435,746.86	4,768.41	0.00	440,515.27	440,515.27	425,751.94	INTEREST	4,768.41 4.33%
TOTAL INVESTMENT IN FUND	435,746.86	4,768.41	0.00	440,515.27	440,515.27	425,751.94		4,768.41 4.33%
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	294.72							
<b>AGENCY</b>								
INVESTMENT IN TEXPOOL	180,100.59	42,046.33	0.00	222,146.92	222,146.92	175,969.56	INTEREST	2,046.33 4.33%
TOTAL INVESTMENT IN FUND	180,100.59	42,046.33	0.00	222,146.92	222,146.92	175,969.56		2,046.33 4.33%
<b>AUXILIARY</b>								
INVESTMENT IN TEXPOOL	728,704.46	108,162.72	0.00	836,867.18	836,867.18	711,989.94	INTEREST	8,162.72 4.33%
TOTAL INVESTMENT IN FUND	728,704.46	108,162.72	0.00	836,867.18	836,867.18	711,989.94		8,162.72 4.33%
<b>SCHOLARSHIP</b>								
INVESTMENT IN TEXPOOL	414,345.23	229,958.32	0.00	644,303.55	644,303.55	1,037,467.99	INTEREST	4,958.32 4.33%
TOTAL INVESTMENT IN FUND	414,345.23	229,958.32	0.00	644,303.55	644,303.55	1,037,467.99		4,958.32 4.33%
<b>RESTRICTED</b>								
INVESTMENT IN TEXPOOL	11,114.75	121.65	0.00	11,236.40	11,236.40	10,859.77	INTEREST	121.65 4.33%
TOTAL INVESTMENT IN FUND	11,114.75	121.65	0.00	11,236.40	11,236.40	10,859.77		121.65 4.33%

	This period		Previous year	
TOTAL	56,899,998.51	55,231,121.42	48,640,730.88	TOTAL 438,542.81 3.32%
stocks	750,553.52	109,860.50	109,860.50	stocks 2,532.24
mutual funds	7,908,440.84	6,338,071.63	6,230,847.37	mutual funds 37,090.08
US Treasuries	3,890,208.33	3,954,764.62	2,977,801.97	US Treasuries 15,863.53
govt sec	21,732,330.76	22,158,927.74	23,161,812.61	govt sec 112,937.98
Municipal Obligations	1,602,114.85	1,653,146.72	1,659,240.02	Municipal Oblig 4,166.04
CD's	0.00	0.00	0.00	CD's 0.00
Texpool	20,905,350.21	20,905,350.21	14,390,168.41	Texpool 265,952.94
Money Market	(0.00)	(0.00)	(0.00)	Prosperity Accou 0.00
Real Estate	111,000.00	111,000.00	111,000.00	Real Estate 0.00
	56,899,998.51	55,231,121.42	48,640,730.88	438,542.81

Wharton County Junior College					
Investment Weighted Average Maturity					
For Quarter Ending May 2025					
INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)
OPERATING FUNDS					
CASH			19,087,904.49	1	0.54
GOVT SECUR-FMC-31424WLR1	7/31/2024	7/23/2027	1,000,000.00	783	22.21
US TREASURY - 912828ZW3	6/22/2021	6/30/2025	1,000,000.00	30	0.85
GOVT SECUR-FFCB 3133ENAP5	10/14/2021	10/14/2025	1,000,000.00	136	3.86
GOVT SECUR-FFCB 3133ENFR6	12/9/2021	12/1/2025	1,000,000.00	184	5.22
US TREASURY - 91282CBQ3	1/20/2022	2/28/2026	1,000,000.00	273	7.74
GOVT SECUR-FFCB 3133EMSU7	3/9/2021	3/9/2026	1,000,000.00	282	8.00
GOVT SECUR-FFCB 3133EMZS4	5/18/2021	5/18/2026	1,000,000.00	352	9.98
US TREASURY - 91282CCP4	8/6/2021	7/31/2026	1,000,000.00	426	12.08
GOVT SECUR-FHLB 3130APHB4	10/28/2021	10/28/2026	1,000,000.00	515	14.61
US TREASURY - 91282CDG3	10/4/2024	10/31/2026	1,000,000.00	518	14.69
GOVT SECUR-FHLB 3130APNZ4	11/18/2021	11/18/2026	1,000,000.00	536	15.20
GOVT SECUR-FHLB 3130AQNR0	1/27/2022	1/27/2027	1,000,000.00	606	17.19
GOVT SECUR-FHLB 3130ARBF7	4/1/2022	3/29/2027	1,165,000.00	667	22.04
GOVT SECUR-FHLMC 3134HAW33	1/27/2025	12/18/2029	1,000,000.00	1,662	47.15
GOVT SECUR-FHLMC 3134HBFX4	4/11/2025	3/27/2028	1,000,000.00	1,031	29.25
GOVT SECUR-FHLMC 3134HBML2	5/2/2025	4/24/2028	1,000,000.00	1,059	30.04
TOTAL OPERATING FUNDS			35,252,904.49		
WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS					260.66
ENDOWMENT FUNDS					
CASH			716,213.95	1	0.13
GOVT SECUR-FHLB 3130ALVZ4	4/14/2021	4/14/2026	1,000,000.00	318	59.31
GOVT SECUR-FHLB 3130B5VR6	4/28/2025	4/28/2028	1,000,000.00	1,063	198.28
GOVT SECUR-FFCB 3133ER4R9	5/2/2025	2/25/2030	1,000,000.00	1,731	322.87
MUNICIPAL OBLIGATION - 135591HF5 CANADIAN COUNTY OK ISD GO	6/24/2021	6/1/2026	1,645,000.00	366	112.30
TOTAL ENDOWMENT			5,361,213.95		
WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS					692.90
PLANT AND BONDS FUNDS					
CASH			4,367,960.50	1	0.38
GOVT SECUR-FHLB 3130AMFV9	5/20/2021	11/20/2025	1,000,000.00	173	15.22
GOVT SECUR-FHLB 3130AKPQ3	1/28/2021	1/28/2026	1,000,000.00	242	21.29
GOVT SECUR-FHLB 3130ALYY4	4/29/2021	4/29/2026	1,000,000.00	333	29.29
GOVT SECUR-FHLB 3130AMYJ5	6/30/2021	6/30/2026	1,000,000.00	395	34.75
GOVT SECUR-FFCB 3133ENFN5	12/9/2021	11/30/2026	1,000,000.00	548	48.21
GOVT SECUR-FHLB 3130ARGQ8	4/14/2022	4/14/2027	1,000,000.00	683	60.08
GOVT SECUR-FHLB 3130B4S44	1/28/2025	1/28/2028	1,000,000.00	972	85.50
TOTAL PLANT			11,367,960.50		
WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS					294.72