

Consider Approval of Proposal to Purchase Excess Wind & Excess Flood Coverage for Property and Contents for Named or Numbered Storms

McGriff, Seibels & Williams of Texas, Inc. (MSW) has proposed two options for excess wind and flood coverage:

- Option 1: \$5 million Named Storm Excess of TWIA
 - Total Premium: \$276,385
- Option 2: \$5 million Named Storm Excess of TWIA and \$2.5 million Flood Excess of NFIP
 - Total Premium: \$340,893

The Total Insured Value (TIV) consideration of the 2024-25 coverage was \$86,932,880. The College's TIV was reassessed and increased to \$132,134,000 for 2025-26 (52 percent increase) as a result of adding the Health Science Education Center. Details of the proposed coverage are attached.