



Bond/Levy Timeline/Needs Comparison

<p><u>Local Option Levy-</u> Revenue collected directly from local property tax that is distributed directly to the district.</p> <ul style="list-style-type: none"> ● \$1.00 per \$1,000 generates about 2.5 million per year ● The levy lasts for 5 years ● Must be approved by voters 	<p><u>Capital Bond-</u> Provides district ability to charge property tax to purchase bonds that allow for capital projects across the district</p> <ul style="list-style-type: none"> ● 2011 bond provided 63 million to the district ● Built Parkrose Middle School ● Provided improvements at all elementary schools
<p><u>Needs/Timeline</u></p>	<p><u>Needs/Timeline</u></p>
<ul style="list-style-type: none"> ● Determine amount needed per year to enhance district offerings and support <ul style="list-style-type: none"> ○ Identify the supports the levy would provide for students and families in the district 	<ul style="list-style-type: none"> ● Determine total amount needed for capital costs. Use district facilities assessment to prioritize projects <ul style="list-style-type: none"> ○ This would be a review of the 2022 assessment with a district/community established team
<ul style="list-style-type: none"> ● Determine timeline of when to bring the levy to the ballot (November or May) Weigh the benefits of each. 	<ul style="list-style-type: none"> ● Determine timeline to establish capital projects list and identify
<ul style="list-style-type: none"> ● Identify key communicators and volunteers to create an advocacy team to promote local option <ul style="list-style-type: none"> ○ 	<ul style="list-style-type: none"> ● District team recommends capital projects and Board determines amount of Bond- \$ per \$1,000 rate that could likely pass
<ul style="list-style-type: none"> ● District identifies supports and promotes information regarding the local option <ul style="list-style-type: none"> ○ District identifies support needed to share information about the local option with families and the public ○ Local meetings, neighborhood associations. 	<ul style="list-style-type: none"> ● August 2024- for November election: File resolution to bring tax to the ballot- Must be done prior to August filing. March filing for May of 2025 ballot
<ul style="list-style-type: none"> ● August 2024- for November election: 	<ul style="list-style-type: none"> ● Campaign Team established to share



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<p>File resolution to bring tax to the ballot- Must be done prior to August filing. March filing for May of 2025 ballot</p>	<p>advocacy information outside of district time</p>
<ul style="list-style-type: none">• Campaign Team established to share advocacy information outside of district time	