

RESOLUTION TO ACCEPT THE ESTIMATED TAX LEVY

For the 2025 TAX YEAR

Be it resolved by the Board of Education, East Aurora School District 131, County of Kane State of Illinois, as follows:

- 1) This is not the adoption of the levy itself. It is the adoption of the Resolution of the Estimated Tax Levy as it relates to the Truth in Taxation Law.
- 2) The estimated total aggregate amount necessary to be levied, exclusive of election costs for 2025 is \$39,685,000. This is a 4.99% of the aggregate amount of property taxes extended upon the levy of the preceding year (exclusive of bond obligations) per the actual 2024 levy.
- 3) According to the Truth in Taxation Law, when a tax levy exceeds 105% of the prior year extension, a public notice and a truth in taxation hearing is required.
- 4) The 4.99% levy increase is necessary to help meet the anticipated needs of the District for FY26 and FY27 resulting in part from inflation and the growing expenses associated with the operation of the school district. In the interest of improving the understanding of the levy process, an overview of the estimated levy was provided at the October 6, 2025 meeting of the Board of Education on the proposed 2025 Tax Levy. This resolution shall be in full force and effect forthwith upon its passage.

Adopted the 6th day of October, 2025.

Board of Education
East Aurora School District 131
County of Kane
State of Illinois

By: _____
President

Date

Attest: _____
Secretary

Date