



2010-11 Final Budget

Independent School District 877
Buffalo-Hanover-Montrose
Business Office



2010-11 Final Budget Revision

- Revenues & Expenditures
 - General Fund - 01
 - Food Service - 02
 - Community Service - 04
 - Debt Service - 07
 - OPEB Trust - 45
 - OPEB Debt Service - 47
- Projected Ending Fund Balance



General Fund Definition

- General Fund – fund 01
- Capital Outlay – fund 05
- Student Activities – fund 09



General Fund – Fund 01 2010-2011 Revenues

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
Local Property Taxes	5,841,425	3,399,125	(2,442,300)	2010 Pay 2011 Levy Property Tax Shift- (2,459,609 to state aid)
State Sources	42,348,334	44,668,688	2,320,354	Rev. Enrollment (-29 PU) Revised State Aids Property Tax Shift- (2,459,609 from levy)
Federal Sources	2,232,884	2,447,064	214,180	Revised Federal Aids
Other	1,924,084	1,964,086	40,002	Revised 3 rd Party Billing, Retiree Contrib, & Donations
Total	52,346,727	52,478,963	132,236	



General Fund – Fund 01 2010-2011 Expenditures

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
Salaries	29,220,836	29,455,155	234,319	Revised Federal Budgets & Salary Projections
Emp. Benefits	10,626,716	10,268,452	(358,264)	Revised Federal Budgets & Benefit Projections
Purchased Serv.	7,940,888	7,894,038	(46,850)	Revised Federal Budgets & Special Ed Tuition
Supplies	2,530,620	2,546,013	15,393	Revised Federal Budgets
Capital Outlay	1,750,775	1,796,292	45,517	Revised Federal Budgets
Other	638,975	534,475	(104,500)	Contingency for staffing
Total	52,708,810	52,494,425	(214,385)	



Food Service – Fund 02 2010-2011 Revenues

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
State Sources	120,450	120,450	0	
Federal Sources	949,300	949,300	0	
Other	1,935,132	1,935,132	0	
Total	3,004,882	3,004,882	0	



Food Service – Fund 02 2010-2011 Expenditures

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
Salaries	1,026,500	1,069,500	43,000	Revised Salary Projections
Emp. Benefits	335,930	340,630	4,700	Revised Benefit Projections
Purchased Serv.	148,630	153,630	5,000	Professional Fees
Supplies	1,308,550	1,318,550	10,000	Uniforms
Capital Outlay	52,000	57,000	5,000	MES Dish Room Remodel
Other	12,400	12,400	0	
Total	2,884,010	2,951,710	67,700	



Community Service – Fund 04 2010-2011 Revenues

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
Local Property Taxes	538,019	538,019	0	
State Sources	438,830	438,830	0	
Other	1,768,910	1,780,910	12,000	Montrose Suzuki
Total	2,745,759	2,757,759	12,000	



Community Service – Fund 04 2010-2011 Expenditures

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
Salaries	1,837,194	1,846,194	9,000	Montrose Suzuki
Emp. Benefits	436,100	436,100	0	
Purchased Serv.	265,700	276,650	10,950	Montrose Suzuki & United for Youth Grant
Supplies	176,250	178,300	2,050	Montrose Suzuki & United for Youth Grant
Capital Outlay	23,000	23,000	0	
Other	8,250	8,500	250	Montrose Suzuki & United for Youth Grant
Total	2,746,494	2,768,744	22,250	



Debt Service – Fund 07 2010-2011 Revenues

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
Local Property Taxes	5,685,737	5,685,737	0	
State Sources	350,000	350,000	0	
Other	50,000	10,000	(40,000)	Interest Revenue
Total	6,085,737	6,045,737	(40,000)	



Debt Service – Fund 07 2010-2011 Expenditures

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
Debt Principal	3,880,000	3,880,000	0	
Debt Interest	2,655,753	2,665,753	0	
Other	4,500	4,500	0	
Total	6,540,253	6,540,253	0	



OPEB Trust – Fund 45 2010-2011 Revenues

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
Other	0	1,500,000	1,500,000	Interest Revenue
Total	0	1,500,000	1,500,000	

- No Expenditures



OPEB Debt Service – Fund 47 2010-2011 Revenues

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
Local Property Taxes	790,212	790,212	0	
State Sources	48,500	48,500	0	
Other	15,000	3,000	(12,000)	Interest Revenue
Total	853,712	841,712	(12,000)	



OPEB Debt Service – Fund 47 2010-2011 Expenditures

- Final Budget Revision

2010-2011	Original Budget	Final Budget	\$ Change	Adjustment
Debt Principal	115,000	115,000	0	
Debt Interest	683,774	683,774	0	
Other	1,500	1,500	0	
Total	800,274	800,274	0	



Projected Ending Fund Balance

- As of June 30, 2011

	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
General Fund	11,216,560	52,478,963	52,494,425	11,201,098
Food Service	102,670	3,004,882	2,951,710	155,842
Community Service	277,849	2,757,759	2,768,744	266,864
Debt Service	1,933,058	6,045,737	6,540,253	1,438,542
OPEB Trust	10,593,203	1,500,000	0	12,093,203
OPEB Debt Service	0	841,712	800,274	41,438
Total	24,123,340	66,629,053	65,555,406	25,196,987