

LAKE ORION COMMUNITY SCHOOLS

First Budget Amendment Information Fiscal Year 2025-26

Effective January 28, 2026



Lake Orion Community Schools Board of Education

Danielle Bresett, President

Heather Sinawi, Vice President

Jake Singer, Treasurer

Susan Flaherty, Secretary

Birgit McQuiston, Trustee

Scott Taylor, Trustee

Jeff Faber, Trustee

Superintendent of Schools

Heidi Mercer

Assistant Superintendent of Teaching & Learning

Drew Towlerton

Assistant Superintendent of Human Resources

Adam Weldon

Assistant Superintendent of Business & Finance

Andrea Curtis

LAKE ORION COMMUNITY SCHOOLS

First Budget Amendment - Fiscal Year 2025-26

EXECUTIVE SUMMARY

(As Presented by Fund)

REVENUE OVERVIEW INFORMATION:

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five types of revenue sources are local source, state source, federal source, payments from other public schools and other financing source revenues. Local source revenues include locally levied property taxes, Medicaid funding, program-based fees, and investment revenues. State source revenues include state aid foundation allowance funds, categorical funding, and other state funded grants. Federal source revenues are comprised of federally issued grants. Payments from other public schools & governmental entities include public school tuition, and ISD collected millage taxes. Other financing source revenue examples include operating transfers between funds, indirect revenues, proceeds from bond sales and fund modifications.

EXPENDITURE OVERVIEW INFORMATION:

Operational expenditures fall into three broad function-based categories as defined by the Michigan Public School Accounting Manual. The first category is Instruction which includes activities dealing directly with the teaching of pupils or the interaction between teacher and pupil. The second category is Support Services, which are services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction and to a lesser degree community service. Support services exist as adjuncts for the fulfillment of the objectives of instruction. The third category is Community Services, which consists of those activities that are not directly related to providing education for pupils in a school system. Examples would include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, and programs of custody and care of children, and community welfare activities. Each category of function-based expenditures is further broken down into seven additional cost pools. These include salary & wages, fringe benefits, purchased services, supplies & materials, capital outlay, other expenditures, and outgoing transfers.

This first budget amendment adjusts the multiple funds' operating revenue and expenditure budgets including the General, Community Services, Food Service, School Activity, Debt, Capital Projects and Internal Service Funds. The adjustments reflect our current expectations with information known as of this point in time.

FUND BALANCE BUDGET CHANGES:

The budgeted fiscal year 2025-26 ending fund balance has been adjusted to reflect the operational revenue and expenditure budget changes included in this document, including the audited beginning fund balances.

GENERAL FUND:

The amended budget establishes an operating surplus of \$116,209 which is an increase of \$95,381 from the adopted budget. The amended fund balance is budgeted at \$11,929,856, which represents 11.1% of total budgeted expenditures and 12.0% of the total expenditures net of section 147c(1) pass-through expenditures.

During any fiscal year, the district experiences several budget changes. With respect to this Executive Summary document and the analysis that has gone into it, line items with significant budget changes are addressed. Significant is defined as a change in a line-item total of \$100,000 or more. In addition, items of particular interest may also be presented regardless of the magnitude of the change.

REVENUE BUDGET CHANGES:**General Fund (110 – 190):**

The General Fund revenue budget increased by a net \$3,678,936 or 3.56%. The amended total revenue budget is \$107,122,268. The following information represents the breakdown of the significant changes by revenue source for the General Fund.

Local Sources:

Local Source revenue has increased by \$113,370 to \$14,301,130. Local Source revenue represents 13.4% of the total General Fund revenue. The net increase in local source revenue reflects increases in local property taxes, athletic gate receipts and Medicaid funding.

State Sources:

State Source revenue has increased by \$3,479,991 to \$81,600,362. State Source revenue represents 76.2% of the total General Fund revenue. The net increase in the State Source revenue budgets primarily relates foundation allowance increases, the additional of categorical funding, changes in MPSERS funding, along with a net effect of the other categorical revenue and grants.

Federal Sources:

Federal Source revenue has decreased by \$150,632 to \$1,925,679. Federal Source revenue represents 1.8% of General Fund revenue. The net decrease in Federal Source revenue primarily relates to adjustments in IDEA, Title I, II and III funding from the adopted budget.

ISD, Medicaid and Lease Sources:

Intermediate School District (ISD) and Other source revenue has increased by \$236,207 to \$8,730,097. ISD Source revenue represents 8.2% of the total General Fund revenue. The net increase relates to additional PA-18 funding received.

EXPENDITURE BUDGET CHANGES:

General Fund (110 – 190):

Total budgeted expenditures have increased by \$3,583,555 or 3.46% to a budget of \$107,006,059. The following information represents the breakdown of significant expenditure budget changes for the General Fund.

Instruction – Basic Programs & Added Needs:

The Instruction Basic Programs & Added Needs budgets have increased by a net of \$1,665,800 or 2.68% to \$63,895,516. The net increase primarily relates to the addition of grant funding and updating of wages and benefits from projected to actual among functions as detailed in the explanations.

Support Services – Pupil Support Services:

The Pupil Support Services budget has a net increase of \$754,667 or 8.18% to \$9,985,105. The increase relates to updating of wages and benefits from projected to actual, including the finalization of staffing funded by grants as detailed in the explanations.

Support Services – Instruction Improvement Services:

The Instructional Staff Support Services budget has increased \$733,146 or 14.98% to \$5,628,440. The net increase primarily relates to staffing and grant adjustments from projected to actual as detailed in the explanations.

School Administration:

The School Administration budget has a net decrease of \$86,992 or 1.71% to \$4,997,996. The net decrease relates to staffing adjustments from projected to actual as detailed in the explanations.

Business Services:

The Business Services budget has increased by \$123,458 or 8.31% to \$1,608,946. The increase relates to taxes abated and written off which have come in higher this time of year than in prior years.

Operations and Maintenance:

The Operations & Maintenance budget has a net increase of \$91,268 or 1.24% to \$7,479,612. The net increase relates to shifting of grant funds and an increase in electrical costs from the projected budget.

Transportation Services:

The Transportation Services budget has increased by \$197,467 or 3.58% to \$5,718,094. The increase relates to wages and benefits from projected and an increase in grant funding.

Other District Funds in this Amendment:

The following District funds' revenue and expenditure budgets have been adjusted to reflect year-end expectations:

- Community Services Special Revenue Fund – 230
 - Revenue increased by \$1,336,720 to \$5,582,888
 - Expenditures increased by \$1,371,054 to \$5,574,897
- Food Service Special Revenue Fund – 250
 - Revenue increased by \$532,872 to \$4,512,793
 - Expenditures increased by \$224,251 to \$4,073,847
- School Activity Special Revenue Fund – 290
 - Revenue increased by \$200,000 to \$2,105,000
 - Expenditures increased by \$150,000 to \$2,055,000
- Voted Debt Service Funds – 300,310,320,360,390
 - Revenue increased by \$20,819 to \$22,290,969
 - Expenditures decreased by \$24,328 to \$19,594,427
 - Other Financing Sources (Uses) increased by a net \$45,315 to \$467,844
- Building & Site Sinking Fund – 410
 - Revenue increased by \$4,552 to \$5,461,152
 - Expenditures decreased by \$8,986 to \$5,422,564
- 2024 Capital Projects Bond Fund – 430
 - Revenue increased by \$823 to \$2,823
 - Expenditures increased by \$99,476 to \$401,348
- District Capital Projects Fund – 440
 - Revenue increased by \$55,000 to \$110,000
 - Expenditures decreased by \$8,000 to \$47,000
- Bond 2025 Series 3A Capital Projects Fund – 450
 - Revenue increased by \$50,000 to \$285,000
 - Expenditures decreased by \$6,616,997 to \$13,065,330
- Bond 2026 Series 3B Capital Projects Fund – 460
 - Addition of expenditures of \$175,756 for the sale of bonds
 - Addition of financing sources of \$15,028,424 for the sale of bonds



Lake Orion Community Schools General Fund (110 - 190)

Fiscal Year 2025-26 Budget Amendment 1 - January 8, 2026

Presented by Function

	<u>Adopted Budget</u>	<u>Proposed Amendments</u>	<u>Grant & MPSERS Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>						
Local Revenue	\$ 14,187,760	113,370	-	\$ 14,301,130	0.80%	A
State Revenue	78,120,371	1,446,237	2,033,754	81,600,362	4.45%	B1/B2
Federal Revenue	2,076,311	-	(150,632)	1,925,679	-7.25%	C2
ISD and Other Sources	8,493,890	236,207	-	8,730,097	2.78%	D
Other Revenue	565,000	-	-	565,000	0.00%	
TOTAL REVENUE	<u>103,443,332</u>	<u>1,795,814</u>	<u>1,883,122</u>	<u>107,122,268</u>	<u>3.56%</u>	
<u>EXPENDITURES</u>						
<u>Instruction</u>						
Basic Programs	\$ 47,519,493	(556,235)	1,174,244	\$ 48,137,502	1.30%	E1/E2
Added Needs	\$ 14,710,223	831,082	216,709	15,758,014	7.12%	F1/F2
SUB TOTAL	62,229,716	274,847	1,390,953	63,895,516	2.68%	
<u>Support Services</u>						
Pupil Support Services	\$ 9,230,438	696,254	58,413	\$ 9,985,105	8.18%	G
Instructional Staff Support Services	4,895,294	342,063	391,083	5,628,440	14.98%	H1/H2
General Administration	1,617,740	19,811	4,826	1,642,377	1.52%	
School Administration	5,084,988	(136,473)	49,481	4,997,996	-1.71%	I
Business Services	1,485,488	113,801	9,657	1,608,946	8.31%	J
Operations and Maintenance	7,388,344	280,160	(188,892)	7,479,612	1.24%	K
Transportation Services	5,520,627	104,955	92,512	5,718,094	3.58%	L
Communication Services	254,974	7,790	350	263,114	3.19%	
Human Resources	1,284,701	(31,097)	25,261	1,278,865	-0.45%	
Technology Services	2,160,146	(23,840)	9,517	2,145,823	-0.66%	
Pupil Services	284,911	(4,255)	2,265	282,921	-0.70%	
Athletic Activities	1,738,502	59,856	28,914	1,827,272	5.11%	
Community Services	246,635	(3,439)	8,782	251,978	2.17%	
SUB TOTAL	41,192,788	1,425,586	492,169	43,110,543	4.66%	
TOTAL EXPENDITURES	<u>103,422,504</u>	<u>1,700,433</u>	<u>1,883,122</u>	<u>107,006,059</u>	<u>3.46%</u>	
Revenues Over/(Under) Expenditures	<u>20,828</u>	<u>95,381</u>	<u>-</u>	<u>116,209</u>		
Beginning Fund Balance	10,082,642	1,731,005	-	11,813,647		M
Ending Fund Balance	<u>10,103,470</u>	<u>1,826,386</u>	<u>-</u>	<u>11,929,856</u>		
Fund Balance as a % of Expenditures	<u>9.8%</u>			<u>11.1%</u>		

Explanations for amendments greater than \$100,000 are on attached sheet



Lake Orion Community Schools
General Fund (110 - 190)

Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for amendments by function resulting in a net increase or decrease of \$100,000.

A	Local revenue has a net increase of \$113,370 which includes: 1) an increase in property taxes of \$54,000 to match current values 2) an increase of \$19,000 in athletic gate receipts 3) an increase of \$40,000 in Medicaid funds
B1	State revenue proposed amendments has a net increase of \$1,446,237 which includes: 1) an increase of \$1,748,000 reflective of an increase of 89 FTE and an additional \$50 per pupil from the adopted budget 2) an increase (addition) of MPERS 27L(4) of \$770,480 3) an increase of \$83,000 in MPERS 147a2 and 147e funds 4) an increase of \$62,300 in 104h assessment funds 5) a decrease of \$603,700 in MPERS 147a1 6) a decrease of \$470,000 in MPERS 147g 7) a decrease of \$159,000 in 29(6) enrollment stabilization funds
B2	State revenue for grants and MPERS funding has a net increase of \$2,033,754 which includes: 1) an increase in 27L(2) Educator compensation of \$1,007,700 2) an increase in 31a At Risk funds of \$538,800 3) an increase in 23g MI Kids back on track of \$373,900 4) an increase in 61d CTE funding of \$107,200 5) an increase in 35j Literacy and PD supports of \$102,800 6) an increase in 35m Literacy Supports of \$614,500 7) a net decrease in 31aa Safety & Security of \$520,900 8) a decrease in 35a5 Early literacy of \$98,800 9) a net decrease in MPERS 147c(1) and 147g costs of \$84,000
C2	Federal revenue has a net decrease of \$150,632 which includes: 1) a decrease in IDEA Special Education funds of \$91,600 2) a decrease in Title III funds of \$27,400 3) a decrease in Title I funds of \$21,900 4) a decrease in Title II funds of \$16,600
D	The net increase in ISD and Other sources revenue of \$236,207 relates to an increase in additional PA-18 funds.
E1	Basic programs proposed amendments have a net decrease of \$556,235 which includes: 1) a net decrease in salaries and wages of \$191,000 2) a net decrease in benefit costs, primarily retirement, of \$386,000 3) a net increase in purchased services of \$74,000 4) a net increase in supplies of \$104,000 5) a decrease in Shared Time Services costs of \$155,003 which correlates to the decrease in State revenue funding
E2	Basic programs related to grants and MPERS has a net increase of \$1,174,244 which includes: 1) an increase in 35m Literacy support costs of \$614,553 2) an increase in 27L(2) Educator compensation costs of \$512,096 3) an increase in 23g MI Kids back on track costs of \$269,522 4) a net decrease in MPERS 147c(1) and 147g costs of \$242,993
F1	Added needs proposed amendments have a net increase of \$831,082 which includes: 1) an increase in salaries and wages of \$593,000 which is comprised of teacher and paraeducator costs 2) an increase in benefit costs, primarily medical, of \$258,000
F2	Added needs related to grants and MPERS has a net increase of \$216,709 which includes: 1) an increase in 31a At Risk costs of \$201,794 2) an increase in 27L(2) Educator compensation costs of \$145,402 3) an increase in 61d CTE expenses of \$21,482 4) an increase in 23g MI Kids back on track costs of \$19,964 5) a decrease of 35a5 Early literacy costs of \$98,767 6) a decrease of Title III costs of \$26,272 7) a decrease of 41a Bilingual costs of \$22,179 8) a decrease of Title I costs of \$15,884
G	Pupil support services proposed amendments have a net increase of \$696,254 which includes: 1) an increase in salaries and wages of \$411,000 which is primarily comprised of social worker costs shifted from the 31aa grant 2) an increase in benefit costs, primarily medical, of \$118,000 3) an increase in purchased services of \$160,000, primarily nursing contract costs shifted from the 31aa grant
H1	Instructional staff support services proposed amendments have a net increase of \$342,063 which includes: 1) an increase in wages of \$129,000 comprised of a supervisor position and transfer of secretarial costs from the IDEA grant 2) an increase in benefit costs, primarily medical and retirement, of \$151,000 3) an increase in purchased services of \$64,000, primarily for contracted consulting and professional development coding to function 221



**Lake Orion Community Schools
General Fund (110 - 190)**

Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for amendments by function resulting in a net increase or decrease of \$100,000.

H2	Instructional staff support services related to grants and MPSERS has a net increase of \$391,083 which includes: 1) an increase in 31a At Risk costs of \$196,575 2) an increase in 35j Literacy and PD costs of \$102,616 3) an increase in 27L(2) Educator compensation costs of \$59,059 4) an increase in 61d CTE expenses of \$50,756 5) an increase in 41a Bilingual costs of \$49,600 6) an increase in MPSERS 147c(1) and 147g costs of \$38,279 7) an increase in 23g MI Kids back on track costs of \$21,881 8) a decrease of IDEA costs of \$86,783 9) a decrease of Title II costs of \$17,262+B25
I	School administration proposed amendments have a net decrease of \$136,473 which includes: 1) a decrease in salaries and wages of \$29,000 which is primarily related to a decrease in assistant principal costs 2) a decrease in benefit costs, primarily retirement, of \$113,000
J	Business services proposed amendments have a net increase of \$113,801 which relates to an increase in tax collection costs and taxes abated and written off already recognized.
K	Operations and maintenance has a net change in amendments of \$91,268. The decrease of \$188,892 in the grants column is a shift from the 31aa grant to the proposed amendment column. The additional increase relates primarily to an increase in electrical costs.
L	Transportation services has a total increase in amendments of \$197,467 which includes: 1) an increase of \$105,000 in salary and benefits based on current balances 2) an increase of \$55,000 in 23g MI Kids back on track costs in MPSERS 147c(1) rate costs 3) an increase of \$45,000 in 27L(2) Educator compensation costs+B7
M	The General Fund beginning of year fund balance has been adjusted to reflect the audited actual amount of \$11,813,647.



**Lake Orion Community Schools
General Fund (110 - 190)**

Fiscal Year 2025-26 Budget Amendment 1 - January 8, 2026

Presented by Object

	Adopted Budget	Proposed Amendments	Grant & MPSERS Amendments	Amended Budget	% Chg
<u>REVENUE</u>					
Local Sources	\$ 14,187,760	113,370	-	\$ 14,301,130	0.8%
State Sources	78,120,371	1,446,237	2,033,754	81,600,362	4.5%
Federal Sources	2,076,311	-	(150,632)	1,925,679	-7.3%
ISD and Other Sources	8,493,890	236,207	-	8,730,097	2.8%
Other Revenue	565,000	-	-	565,000	0.0%
TOTAL REVENUE	103,443,332	1,795,814	1,883,122	107,122,268	3.6%
<u>EXPENDITURES</u>					
Salaries	\$ 50,327,063	1,048,318	1,246,292	\$ 52,621,673	4.6%
Benefits	36,275,636	(79,365)	125,476	36,321,747	0.1%
Purchased Services	11,076,612	494,665	(152,267)	11,419,010	3.1%
Supplies	3,986,463	197,372	716,424	4,900,259	22.9%
Capital Outlay	6,700	(900)	-	5,800	-13.4%
Dues, Fees and Other	383,765	124,995	(47,052)	461,708	20.3%
Outgoing Transfers and Other	1,366,265	(84,652)	(5,751)	1,275,862	-6.6%
TOTAL EXPENDITURES	103,422,504	1,700,433	1,883,122	107,006,059	3.5%
Revenues Over/(Under) Expenditures	20,828	95,381	-	116,209	
Beginning Fund Balance	10,082,642	1,731,005	-	11,813,647	
Projected Ending Fund Balance	10,103,470	1,826,386	-	11,929,856	



Lake Orion Community Schools
Community Service Special Revenue Fund (230)

Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

	<u>Adopted Budget</u>	<u>Proposed Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
Community Enrichment	1,198,410	2,109	1,200,519	0.18%	A
Early Childhood	3,047,758	1,334,611	4,382,369	43.79%	
TOTAL REVENUE	<u>4,246,168</u>	<u>1,336,720</u>	<u>5,582,888</u>	<u>31.48%</u>	
<u>EXPENDITURES</u>					
Salaries	2,118,061	655,943	2,774,004	30.97%	A
Benefits	1,326,416	561,956	1,888,372	42.37%	
Purchased Services	559,700	115,439	675,139	20.63%	
Supplies	89,141	34,724	123,865	38.95%	
Capital Outlay and Other	110,525	2,992	113,517	2.71%	
TOTAL EXPENDITURES	<u>4,203,843</u>	<u>1,371,054</u>	<u>5,574,897</u>	<u>32.61%</u>	
<u>OUTGOING TRANSFERS</u>					
General Fund - Indirect Costs	350,000	-	350,000	0.00%	
TOTAL TRANSFERS	<u>350,000</u>	<u>-</u>	<u>350,000</u>	<u>0.00%</u>	
TOTAL EXPENDITURES	<u>4,553,843</u>	<u>1,371,054</u>	<u>5,924,897</u>	<u>30.11%</u>	
Revenues Over/(Under) Expenditures	<u>(307,675)</u>	<u>(34,334)</u>	<u>(342,009)</u>		
Beginning Fund Balance	<u>1,027,361</u>	<u>162,434</u>	<u>1,189,795</u>		B
Ending Fund Balance	<u>719,686</u>	<u>128,100</u>	<u>847,786</u>		



Lake Orion Community Schools
Community Service Special Revenue Fund (230)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for any significant amendments

A	Early Childhood revenue has increased by \$1,334,611. State Great Start Readiness Program funding is \$1,186,000 of this increase. The remaining significant increase is \$140,000 in MPERS 147c(1). The expenses are directly related to the revenue increases.
B	The Community Service Fund beginning of year fund balance has been adjusted to reflect the audited actual amount of \$1,189,795.



Lake Orion Community Schools
Food Service Special Revenue Fund (250)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

	<u>Adopted Budget</u>	<u>Proposed Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
REVENUE					
LOCAL SOURCES					
Food & Vending Machine Sales	284,000	25,000	309,000	8.80%	
Interest and Rebates	88,000	(10,500)	77,500	-11.93%	
Catering Services	36,000	9,000	45,000	25.00%	
STATE SOURCES	2,322,621	497,672	2,820,293	21.43%	A
FEDERAL SOURCES	1,249,300	11,700	1,261,000	0.94%	
TOTAL REVENUE	<u>3,979,921</u>	<u>532,872</u>	<u>4,512,793</u>	<u>13.39%</u>	
EXPENDITURES					
Salaries	1,215,395	(181)	1,215,214	-0.01%	
Benefits	825,340	(7,834)	817,506	-0.95%	
Purchased Services	91,841	804	92,645	0.88%	
Supplies	1,582,520	61,000	1,643,520	3.85%	
Capital Outlay	124,000	170,462	294,462	137.47%	B
Other	10,500	-	10,500	0.00%	
TOTAL EXPENDITURES	<u>3,849,596</u>	<u>224,251</u>	<u>4,073,847</u>	<u>5.83%</u>	
OUTGOING TRANSFERS					
General Fund	215,000	-	215,000	0.00%	
TOTAL TRANSFERS	<u>215,000</u>	<u>-</u>	<u>215,000</u>	<u>0.00%</u>	
TOTAL EXPENDITURES	<u>4,064,596</u>	<u>224,251</u>	<u>4,288,847</u>	<u>5.52%</u>	
Revenues Over/(Under) Expenditures	<u>(84,675)</u>	<u>308,621</u>	<u>223,946</u>		
Beginning Fund Balance	<u>1,793,917</u>	<u>392,791</u>	<u>2,186,708</u>		C
Ending Fund Balance	<u>1,709,242</u>	<u>701,412</u>	<u>2,410,654</u>		



Lake Orion Community Schools
Food Service Special Revenue Fund (250)

Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for any significant amendments

A	State revenue has an increase of \$497,672 related primarily to State reimbursement funding of meals.
B	The increase in \$170,462 of capital outlay relates planned projects to spend down excess funds.
C	The Food Service Fund beginning of year fund balance has been adjusted to reflect the audited actual amount of \$2,186,708.



Lake Orion Community Schools
School Activity Special Revenue Fund (290)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

	<u>Adopted Budget</u>	<u>Proposed Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
Local Sources	\$ 1,900,000	200,000	\$ 2,100,000	10.53%	A
State Sources	5,000	-	5,000	0.00%	
TOTAL REVENUE	<u>1,905,000</u>	<u>200,000</u>	<u>2,105,000</u>	<u>10.50%</u>	
<u>EXPENDITURES</u>					
Purchased Services, Supplies, Other	<u>1,905,000</u>	<u>150,000</u>	<u>2,055,000</u>	<u>7.87%</u>	A
TOTAL EXPENDITURES	<u>1,905,000</u>	<u>150,000</u>	<u>2,055,000</u>	<u>7.87%</u>	
Revenues Over/(Under) Expenditures	<u>-</u>	<u>50,000</u>	<u>50,000</u>		
Beginning Fund Balance	<u>1,201,368</u>	<u>48,005</u>	<u>1,249,373</u>		B
Ending Fund Balance	<u>1,201,368</u>	<u>98,005</u>	<u>1,299,373</u>		



Lake Orion Community Schools
School Activity Special Revenue Fund (290)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for any significant amendments

A	Revenue and expenditures for the school activity special revenue fund have been updated to reflect expected numbers based on the prior year's actual amounts.
B	The School Activity Special Revenue Fund beginning of year fund balance has been adjusted to reflect the audited actual amount of \$1,249,373.



Lake Orion Community Schools
Voted Debt Service Funds - (300, 310, 320, 360, 390)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

	Adopted Budget	Proposed Amendments	Amended Budget	% Chg	Explanations
REVENUE					
LOCAL SOURCES					
Other Local Sources	\$ 537,750	20,819	\$ 558,569	3.87%	A
2025 Debt	3,727,120	-	3,727,120	0.00%	
2016 Refunding Debt	1,030,110	-	1,030,110	0.00%	
2019 Series 1 Debt	6,187,220	-	6,187,220	0.00%	
2019-B Refunding Debt	6,056,810	-	6,056,810	0.00%	
2022 Series 2 Debt	4,731,140	-	4,731,140	0.00%	
TOTAL REVENUE	22,270,150	20,819	22,290,969	0.09%	
EXPENDITURES					
Principal	\$ 13,805,000	-	\$ 13,805,000	0.00%	A
Interest	5,646,255	(37,678)	5,608,577	-0.67%	
Dues/Fees/Other	167,500	13,350	180,850	7.97%	
TOTAL DEBT SERVICE	19,618,755	(24,328)	19,594,427	-0.12%	
OTHER FINANCING SOURCES (USES)					
School Loan Revolving Fund Proceeds	50,000	(45,315)	4,685	-	A
School Loan Revolving Fund Payment	(472,529)	-	(472,529)	-	A
TOTAL OTHER FINANCING SOURCES (USES)	(422,529)	(45,315)	(467,844)	-	
Revenues Over/(Under) Expenditures	2,228,866	(168)	2,228,698		
Beginning Fund Balance	100,126	273,545	373,671		B
Ending Fund Balance	2,328,992	273,377	2,602,369		



Lake Orion Community Schools
Voted Debt Service Funds - (300, 310, 320, 360, 390)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for any significant amendments

A	The school loan revolving fund final payment created adjustments to reflect the actual principal and interest paid on the outstanding balance. The school loan revolving fund proceeds relates to the interest balance in the current year through the final payment date.
B	The Debt Service Fund's beginning of year fund balance has been adjusted to reflect the audited actual amount of \$373,671.



Lake Orion Community Schools
Building & Site Sinking Fund (410)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

	<u>Adopted Budget</u>	<u>Proposed Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
Property Tax Revenue	\$ 5,408,600	-	\$ 5,408,600	0.00%	
Investment and Other Revenue	48,000	4,552	52,552	9.48%	
TOTAL REVENUE	<u>5,456,600</u>	<u>4,552</u>	<u>5,461,152</u>	<u>0.08%</u>	
<u>EXPENDITURES</u>					
Capital Outlay	\$ 3,890,750	(15,126)	\$ 3,875,624	-0.39%	
Principal	1,330,000	-	1,330,000	0.00%	
Interest	171,800	-	171,800	0.00%	
Other	39,000	6,140	45,140	15.74%	
TOTAL EXPENDITURES	<u>5,431,550</u>	<u>(8,986)</u>	<u>5,422,564</u>	<u>-0.17%</u>	
Revenues Over/(Under) Expenditures	<u>25,050</u>	<u>13,538</u>	<u>38,588</u>		
Beginning Fund Balance	<u>52,672</u>	<u>212,555</u>	<u>265,227</u>		A
Ending Total Fund Balance	<u>77,722</u>	<u>226,093</u>	<u>303,815</u>		



**Lake Orion Community Schools
Building & Site Sinking Fund (410)**

Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for any significant amendments

A	The Sinking Fund beginning of year fund balance has been adjusted to reflect the audited actual amount of \$265,227.
----------	--



Lake Orion Community Schools
2024 Bond Capital Projects Fund (430)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

	<u>Adopted Budget</u>	<u>Proposed Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
Local Sources	\$ 2,000	823	\$ 2,823	-	A
Total Revenues	<u>2,000</u>	<u>823</u>	<u>2,823</u>	<u>-</u>	
<u>EXPENDITURES</u>					
Capital Outlay	\$ 301,872	99,476	\$ 401,348	-	A
Dues and Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES	<u>301,872</u>	<u>99,476</u>	<u>401,348</u>	<u>-</u>	
<u>OTHER FINANCING SOURCES</u>					
Face value of debt issued	-	-	-	-	
Premium on debt issued	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues Over/(Under) Expenditures	<u>(299,872)</u>	<u>(98,653)</u>	<u>(398,525)</u>		B
Beginning Fund Balance	<u>299,872</u>	<u>98,653</u>	<u>398,525</u>		
Ending Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>		



Lake Orion Community Schools
2024 Bond Capital Projects Fund (430)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for any significant amendments

A	The 2024 Bond has been fully expensed and the closed out. The adjustments reflect the final balances.
B	The 2024 Bond Capital Projects Fund beginning of year fund balance has been adjusted to reflect the audited actual amount of \$398,525.



Lake Orion Community Schools
District Capital Projects Fund (440)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

	<u>Adopted Budget</u>	<u>Proposed Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
Local Sources	\$ 55,000	55,000	\$ 110,000	100.00%	A
Total Revenues	55,000	55,000	110,000	100.00%	
<u>EXPENDITURES</u>					
Purchased Services	\$ 55,000	(8,000)	\$ 47,000	-14.55%	
Capital Outlay	-	-	-	-	
TOTAL EXPENDITURES	<u>55,000</u>	<u>(8,000)</u>	<u>47,000</u>	<u>-14.55%</u>	
<u>OTHER FINANCING SOURCES</u>					
Operating transfer-in	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues Over/(Under) Expenditures	<u>-</u>	<u>63,000</u>	<u>63,000</u>		
Beginning Fund Balance	<u>56,281</u>	<u>14,958</u>	<u>71,239</u>		A
Ending Total Fund Balance	<u>56,281</u>	<u>77,958</u>	<u>134,239</u>		



**Lake Orion Community Schools
District Capital Projects Fund (440)**

Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for any significant amendments

A	Local source revenue was adjusted for an increase in student purchased insurance and recycling of technology devices.
B	The Capital Projects Fund 440 beginning of year fund balance has been adjusted to reflect the audited actual amount of \$71,239.



Lake Orion Community Schools
Bond 2025 Series 3A Capital Projects Fund (450)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

	<u>Adopted Budget</u>	<u>Proposed Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
Local Sources	\$ 235,000	50,000	\$ 285,000	21.28%	
Total Revenues	<u>235,000</u>	<u>50,000</u>	<u>285,000</u>	-	
<u>EXPENDITURES</u>					
Purchased Services	\$ -	-	\$ -	-	
Capital Outlay	19,677,327	(6,616,997)	13,060,330	-33.63%	A
Dues and Fees	5,000	-	5,000	0.00%	
TOTAL EXPENDITURES	<u>19,682,327</u>	<u>(6,616,997)</u>	<u>13,065,330</u>	-	
<u>OTHER FINANCING SOURCES</u>					
Face value of debt issued	-	-	-	-	
Premium on debt issued	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	-	
Revenues Over/(Under) Expenditures	<u>(19,447,327)</u>	<u>6,666,997</u>	<u>(12,780,330)</u>		
Beginning Fund Balance	<u>19,882,034</u>	<u>(7,101,704)</u>	<u>12,780,330</u>		A
Ending Total Fund Balance	<u>434,707</u>	<u>(434,707)</u>	<u>-</u>		



Lake Orion Community Schools
Bond 2025 Series 3A Capital Projects Fund (450)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for any significant amendments

A	The 2025 Bond, Series 3A (of the 2018 bond) beginning of year fund balance has been adjusted to reflect the audited actual amount of \$12,780,330. This adjustments reflects the change in capital outlay expenditures to spend down these bond proceeds.
----------	---



Lake Orion Community Schools
Bond 2026 Series 3B Capital Projects Fund (460)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

	<u>Adopted Budget</u>	<u>Proposed Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
<u>REVENUE</u>					
Local Sources	\$ -	-	\$ -	-	
Total Revenues	-	-	-	-	
<u>EXPENDITURES</u>					
Purchased Services	\$ -	-	\$ -	-	
Capital Outlay	-	-	-	-	
Dues and Fees	-	175,756	175,756	-	A
TOTAL EXPENDITURES	-	175,756	175,756	-	
<u>OTHER FINANCING SOURCES</u>					
Face value of debt issued	-	14,000,000	14,000,000	-	A
Premium on debt issued	-	1,028,424	1,028,424	-	A
TOTAL OTHER FINANCING SOURCES (USES)	-	15,028,424	15,028,424	-	
Revenues Over/(Under) Expenditures	-	14,852,668	14,852,668		
Beginning Fund Balance	-	-	-		
Ending Total Fund Balance	-	14,852,668	14,852,668		



Lake Orion Community Schools
Bond 2026 Series 3B Capital Projects Fund (460)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for any significant amendments

A	The 2026 Bond, Series 3B (of the 2018 bond) has been established to reflect the estimated sale of bond proceeds.
----------	--



Lake Orion Community Schools
Risk - Internal Service Fund (810)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

	<u>Adopted Budget</u>	<u>Proposed Amendments</u>	<u>Amended Budget</u>	<u>% Chg</u>	<u>Explanations</u>
Net Assets, Beginning of Year					
Contingency Reserve - Dental Claims	\$ 37,518	143,174	\$ 180,692		A
Retained earnings	-	-	-		
Total Net Assets, Beginning of Year	<u>37,518</u>	<u>143,174</u>	<u>180,692</u>		
REVENUE					
LOCAL SOURCES					
Dental Claims contribution	\$ 1,000,000	-	\$ 1,000,000	0.00%	
TOTAL REVENUE	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>0.00%</u>	
EXPENSES					
Dental Claims	1,000,000	-	1,000,000	0.00%	
TOTAL EXPENSES	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>0.00%</u>	
Revenues Over/(Under) Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net Assets, End of Year					
Contingency Reserve - Dental Claims	37,518	143,174	180,692		A
Retained earnings	-	-	-		
Total Net Assets, End of Year	<u>37,518</u>	<u>143,174</u>	<u>180,692</u>		



Lake Orion Community Schools
Risk - Internal Service Fund (810)
Fiscal Year 2025-26 Budget Amendment 1 - January 28, 2026

Explanations are provided below for any significant amendments

A	The Risk Fund - Internal Service Fund beginning net assets has been adjusted to reflect actual.
----------	---

RECOMMENDED RESOLUTION
Fiscal Year 2025-26 First Amendment Resolution
(General Appropriation Act)

It is recommended that the Board of Education pass the following resolution:

It was moved by _____, supported by _____, that the Board of Education approve the amended **General Appropriation Act for the 2025-26 fiscal year.**

BE IT RESOLVED, that this resolution shall be the Appropriation Act of **Lake Orion Community Schools** for the fiscal year 2025-26; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lake Orion Community Schools.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board of Education shall require approval by the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the Budget adopted by the Board of Education and shall hold the Principals and District Administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board of Education. The Superintendent is further authorized to approve adjustments and/or transfers between line items within a fund of the Board adopted operating budget. This act is to take effect **January 28, 2026** for **fiscal year 2025-26**.

Resolved this 28th day of January, 2026

Roll Call Vote:

YEAS: _____

NAYS: _____

ABSTAIN: _____

RESOLUTION: Passed: _____ Failed: _____

Secretary, Board of Education