

Cash Flow Projection

GENERAL FUND

	September	October	November	December	January	February	March	April	May	June	July	August	TOTALS	BUDGET	DIFFERENCE
<i>Beginning Cash Balance</i>	\$ 13,284,549	\$ 15,050,560	\$ 17,342,758	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	N/A	\$ -	\$ (13,284,549)
RECEIPTS															
Tax Collections - Current	\$ 16,832	\$ 2,002,272	\$ 3,685,149	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,704,253	\$ 9,500,345	\$ (3,796,092)
Tax Collections - Delinquent	\$ 3,765	\$ 24,637	\$ 11,413	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 39,814	\$ 190,000	\$ (150,186)
Penalties & Interest & Discounts	\$ 5,474	\$ (39,350)	\$ (92,798)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (126,674)	\$ 130,000	\$ (256,674)
Other Local Revenue	\$ 16,917	\$ 30,554	\$ 9,344	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 56,814	\$ 252,979	\$ (196,165)
State Revenue - Available School Fund	\$ 48,823	\$ 155,471	\$ 99,928	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 304,222	\$ 1,195,929	\$ (891,707)
State Revenue - Foundation	\$ 4,078,194	\$ 2,596,286	\$ 1,362,094	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,036,574	\$ 17,019,640	\$ (8,983,066)
Other State Revenue	\$ 109,719	\$ 123,812	\$ 90,640	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 324,171	\$ 1,372,988	\$ (1,048,817)
Federal Indirect	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 251,500	\$ (251,500)
Total Revenue	\$ 4,279,724	\$ 4,893,681	\$ 5,165,770	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 14,339,174	\$ 29,913,381	\$ (15,574,207)
DISBURSEMENTS															
Net Payroll	\$ 1,550,649	\$ 1,607,952	\$ 1,601,196	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,759,797	\$ 19,734,763	\$ (14,974,966)
Payroll Liabilities	\$ 421,883	\$ 540,139	\$ 421,379	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,383,402	\$ 3,890,525	\$ (2,507,124)
Total Payroll	\$ 1,972,532	\$ 2,148,091	\$ 2,022,575	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,143,198	\$ 23,625,288	\$ (17,482,090)
Expenditures other than payroll	\$ 541,180	\$ 453,391	\$ 633,067	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,627,639	\$ 4,081,261	\$ (2,453,622)
Total Expenditures	\$ 2,513,713	\$ 2,601,482	\$ 2,655,642	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,770,837	\$ 27,706,549	\$ (19,935,712)
Net Change in Cash	\$ 1,766,011	\$ 2,292,198	\$ 2,510,128	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,568,337	\$ N/A	\$ N/A
Ending Cash Balance	\$ 15,050,560	\$ 17,342,758	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 2,206,832	\$ 17,646,054
Investments															
<i>Beginning Cash Balance Invested</i>	\$ 6,366,696	\$ 6,369,100	\$ 6,371,516	\$ 6,373,782	\$ 6,373,782	\$ 6,373,782	\$ 6,373,782	\$ 6,373,782	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,366,696	\$ -	\$ 6,366,696
Interest Income	\$ 2,404	\$ 2,416	\$ 2,266	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,086	\$ -	\$ 7,086
Ending Balance of Investments	\$ 6,369,100	\$ 6,371,516	\$ 6,373,782	\$ 6,373,782	\$ 6,373,782	\$ 6,373,782	\$ 6,373,782	\$ 6,373,782	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,373,782	\$ -	\$ 6,373,782
Total Cash & Investments Available	\$ 21,419,660	\$ 23,714,274	\$ 26,226,668	\$ 26,226,668	\$ 26,226,668	\$ 26,226,668	\$ 26,226,668	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 19,852,886	\$ 26,226,668	\$ 2,206,832	\$ 24,019,836

DEBT SERVICE FUND

<i>Beginning Cash Balance</i>	\$ 691,608	\$ 696,234	\$ 745,135	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	N/A	\$ -	\$ (691,608)
RECEIPTS																		
Debt Service - State	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 463,541	\$ (463,541)
Tax Collections - Current	2,677	44,763	111,508										158,948	279,768				
Tax Collections - Delinquent	800	3,861	2,124										6,785	7,200				
Penalties & Interest & Discounts	950	79	-1,796										-766	19,050				
Interest Income	\$ 198	\$ 198	\$ 219	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 616	\$ 3,500	\$ (2,884)			
Total Revenue	\$ 4,625	\$ 48,901	\$ 112,056	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 165,582	\$ 773,059	\$ (466,425)			
DISBURSEMENTS																		
Bond Payments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,591,650	\$ (1,591,650)
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,591,650	\$ (1,591,650)
Ending Cash Balance	\$ 696,234	\$ 745,135	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ 857,191	\$ (818,591)	\$ 1,675,782
Debt Service Fund - Investments																		
<i>Beginning Cash Balance Invested</i>	\$ 927,635	\$ 927,979	\$ 928,326	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ -	\$ 927,635
Interest Earned	\$ 343	\$ 348	\$ 327	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,019	\$ -
Ending Cash Balance of Investments	\$ 927,979	\$ 928,326	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ 928,654	\$ -	\$ 928,654
Total Cash Available	\$ 1,624,212	\$ 1,673,462	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ 1,785,845	\$ (818,591)	\$ 2,604,436