



## Governing Board Agenda Item

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Meeting Date: July 15, 2024 Agenda Item No: E.1

From: Dan Contorno, Chief Financial Officer

Subject: Public Hearing – Budget, Truth in Taxation

Strategic Priority: To plan for future needs in a proactive, accountable manner

Consent ☐ Action ☐ Discussion ☒

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### Background:

In accordance with A.R.S. 15-905, the Governing Board must hold a hearing to field public questions or concerns with regards to the budget prior to adopting the annual expenditure budget. The District also must seek public input with regards to raising its primary taxes over the current level to pay for increased expenditures in those areas where the Governing Board has the authority to increase property taxes. This is a necessity due to the Fiscal Year 2024-2025 budget proposing a levy for Adjacent Way projects of \$1,200,000. Anticipated tax rate associated with this is .0928. Previous year Adjacent Way levy was .0933.

This is an informational item only and no action is required.

### Recommended Motion:

No action required.

Approved for transmittal to the Governing Board:

Dr. Daniel Streeter, Superintendent

*Questions should be directed to: Dan Contorno, Chief Financial Officer*  
*Phone: (520) 682-4756*