

**GF - Projections - REVENUES - FY 18/19
for Month of 10/31/18**

	FY 18/19	10/31/2018	Nov - Jun	Total	
<u>Local Sources</u>	Adopted Budget	Current	Projected	Actual & Proj	Variance
Property Taxes	\$19,320,000	\$0	19,200,000	\$19,200,000	(\$120,000)
Prior Year Taxes	280,000	587,717	150,000	737,717	457,717
Investment Earning	160,000	13,696	220,000	233,696	73,696
Other Local Sources	202,714	4,280	200,000	204,280	1,566
Total Local Sources	19,962,714	605,693	19,770,000	20,375,693	412,979
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	304,138	-	298,773	298,773	(5,365)
County School Fund	3,000	-	1,000	1,000	(2,000)
Total Interm. Sources	307,138	-	299,773	299,773	(7,365)
<u>State Sources</u>					
State School Fund (SSF)	13,630,793	5,776,601	7,292,978	13,069,579	(561,214)
Common School	347,186	-	340,680	340,680	(6,506)
Other State Sources	24,000	-	15,000	15,000	(9,000)
Total State Sources	14,001,979	5,776,601	7,648,658	13,425,259	(576,720)
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	6,000	6,000	6,000
Total Federal Sources	-	-	6,000	6,000	6,000
<u>Other Financing Sources</u>					
Transfers	900,000	-	900,000	900,000	-
Sale of Fixed Assets	5,000	-	5,000	5,000	-
Total Other Sources	905,000	-	905,000	905,000	-
<u>Beginning Fund Balance</u>					
Adopted	914,832	-	(207,134)	707,698	(207,134)
Adjustments	-	-	-	-	-
Revised Beginning Fund Balance	914,832	-	(207,134)	707,698	(207,134)
Total Resources	\$36,091,663	\$6,382,294	\$28,422,297	\$35,719,423	-\$372,240

EXPENDITURES - FY 18/19
for Month of 10/31/18

	FY 18/19	10/31/2018	Nov - Jun	Total	Variance
<u>Amended Budget</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual & Proj</u>	
Salaries	\$16,453,215	\$3,239,701	\$ 13,027,599	\$16,267,300	\$185,915
Extra/Substitute Salaries	655,824	167,535	319,318	486,853	168,971
Benefits	11,807,928	2,250,067	8,959,526	11,209,593	598,335
Total Salary & Benefits	28,916,967	5,657,302.78	22,306,443	27,963,745	953,222
<u>Purchased Services</u>					
Contracts	5,138,447	612,408	4,344,031	4,956,439	182,008
Total Purchased Services	5,138,447	612,408	4,344,031	4,956,439	182,008
<u>Supplies, Fees & Capital</u>					
Supplies	793,472	211,030	503,095	714,125	79,347
Dues and Fees	599,920	353,834	804,401	1,158,235	(558,315)
Capital	-	-	-	-	-
Total State Sources	1,393,392	564,864	1,307,496	1,872,360	(478,968)
<u>Other Financing Sources</u>					
Transfers	142,857	-	142,857	142,857	-
Total Other Sources	142,857	-	142,857	142,857	-
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	36,091,663	6,834,575	28,100,826	34,935,401	1,156,262
Total Revenue	36,091,663	6,382,294	28,422,297	35,719,423	(372,240)
Variance	-	(452,281)	321,471	784,022	784,022
Adjustments Projected	-	-	-	118,000	(118,000)
Projected YE Fund Balance	\$0	-\$452,281	\$ 321,471	\$ 666,022	\$ 666,022

NOTE A

NOTE A These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We will be completing supplemental budget adjustment at the Jan 2019 board meeting