

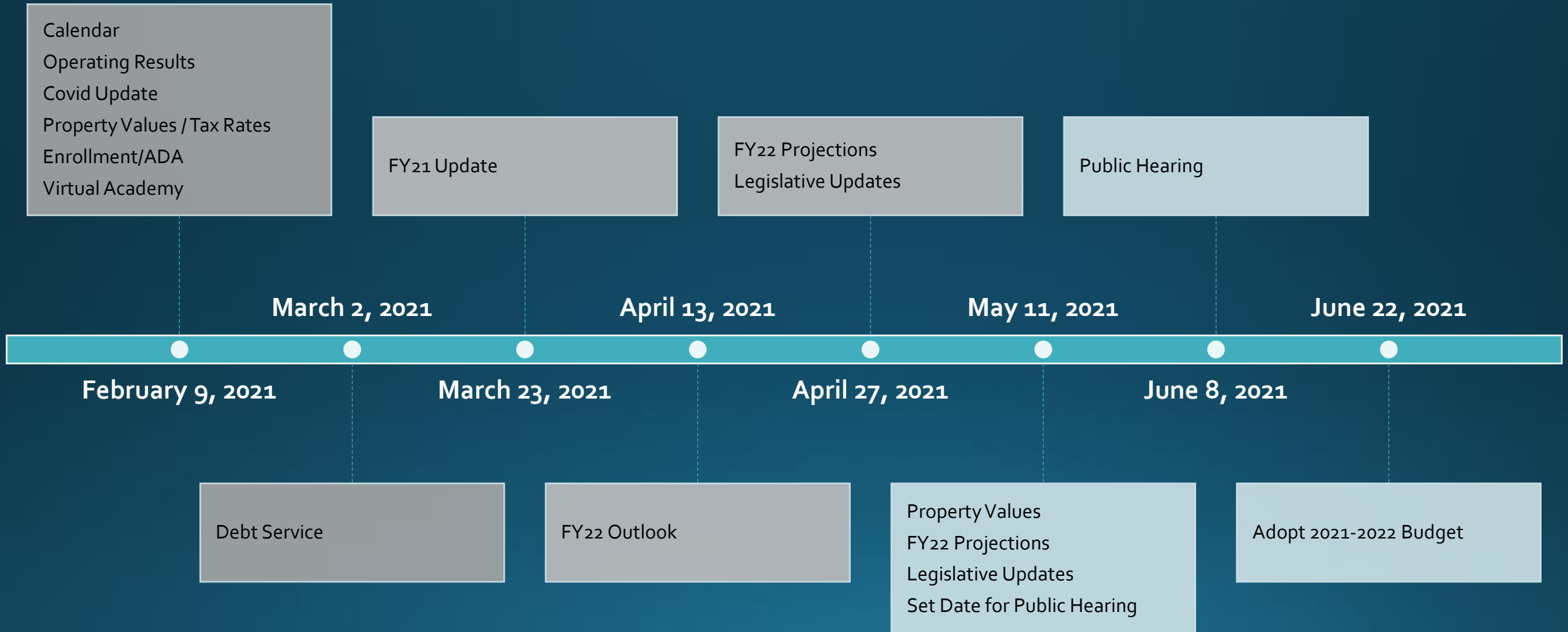
May 11, 2021

Budget Discussions

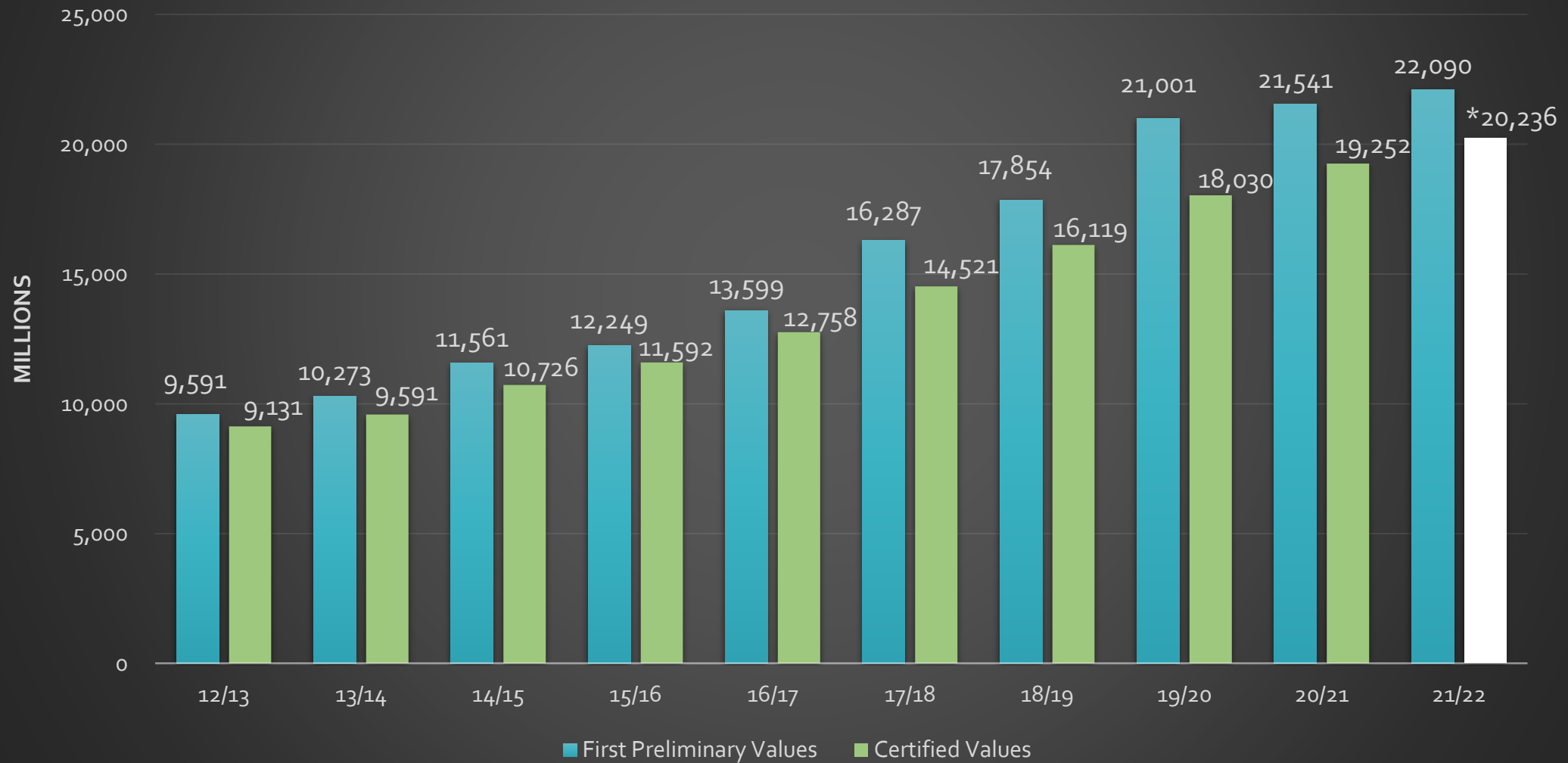
Agenda

- Review Budget Calendar
- Review Property Values
- Tax Rate Discussion
- 2021-2022 Projections
 - Average Daily Attendance
 - General Fund Revenue
 - General Fund Expenditures
- Preliminary Discussion – Compensation Plan
- ESSER Funding Update

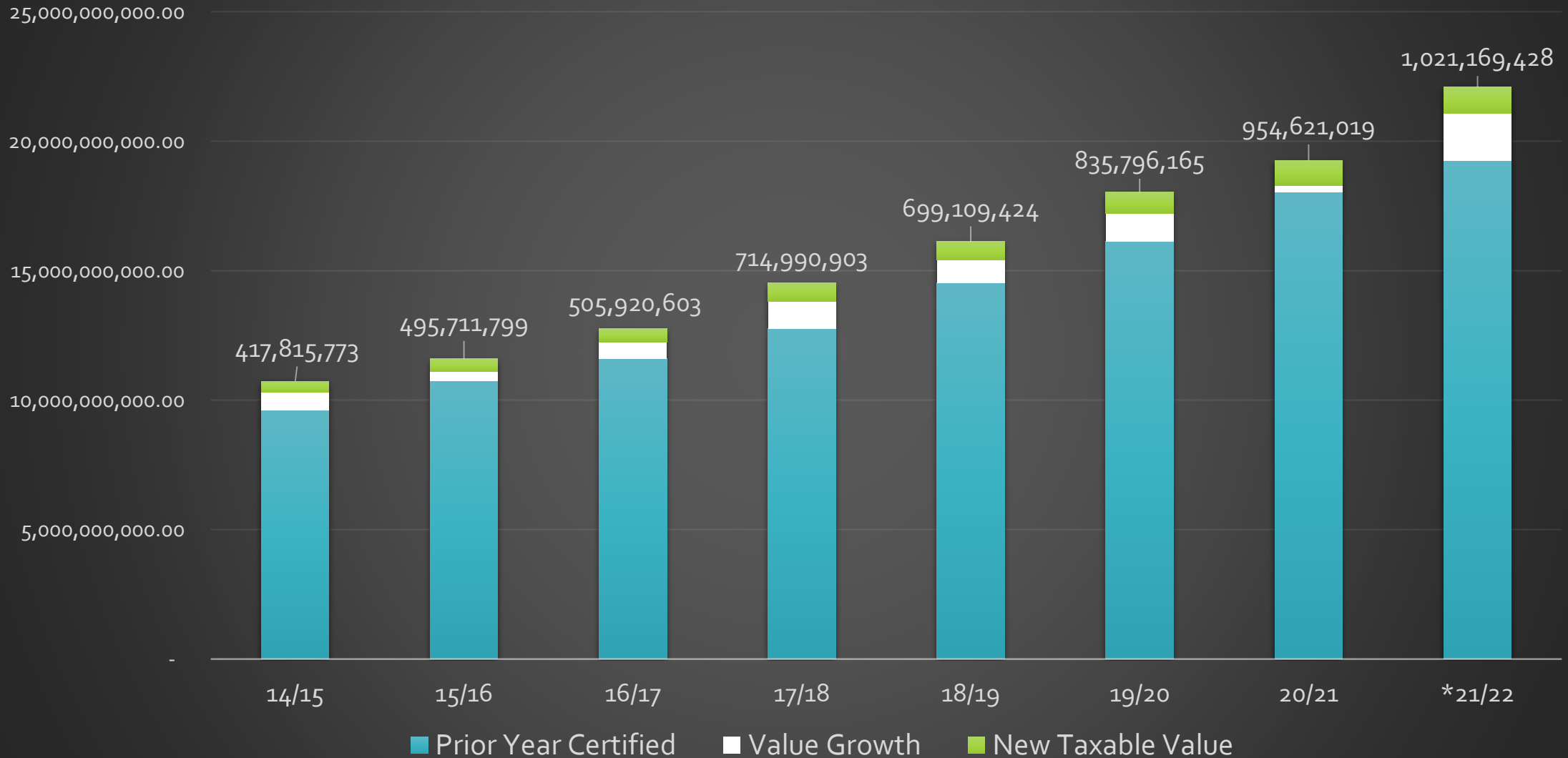
2021-2022 Budget Calendar – Board of Trustees



COMPARISON OF
FIRST PRELIMINARY VALUES
VS
CERTIFIED VALUES



Property Value Comparison



*21-22 – Values based on 4/30/2021 Property Value Report

History of Tax Rate Compression – Denton ISD



DRAFT 2021 Tier 1 Tax Rate Calculations Assuming No Additional Action by the 87th Legislature

★ \$.8676 – Denton ISD

		2020 Tier 1 Tax Rate									
		\$0.8264	\$0.8364	\$0.8464	\$0.8564	\$0.8664	\$0.8764	\$0.8864	\$0.8964	\$0.9064	\$0.9164
% Value Growth	< 2.5%	\$0.8264	\$0.8364	\$0.8464	\$0.8564	\$0.8664	\$0.8764	\$0.8864	\$0.8964	\$0.9064	\$0.9164
	3.00%	\$0.8247	\$0.8323	\$0.8422	\$0.8522	\$0.8621	\$0.8721	\$0.8820	\$0.8920	\$0.9020	\$0.9119
	4.00%	\$0.8247	\$0.8247	\$0.8341	\$0.8440	\$0.8539	\$0.8637	\$0.8736	\$0.8834	\$0.8933	\$0.9031
	5.00%	\$0.8247	\$0.8247	\$0.8262	\$0.8360	\$0.8457	\$0.8555	\$0.8652	\$0.8750	\$0.8848	\$0.8945
	6.00%	\$0.8247	\$0.8247	\$0.8247	\$0.8281	\$0.8377	\$0.8474	\$0.8571	\$0.8668	\$0.8764	\$0.8861
	7.00%	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8299	\$0.8395	\$0.8491	\$0.8587	\$0.8682	\$0.8778
	8.00%	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8317	\$0.8412	\$0.8507	\$0.8602	\$0.8697
	9.00%	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8335	\$0.8429	\$0.8523	\$0.8617
	10.00%	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8259	\$0.8352	\$0.8446	\$0.8539
	11.00%	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8277	\$0.8369	\$0.8462
	12.00%	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8295	\$0.8386
	13.00%	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8312
	14.00%	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247	\$0.8247

● Denton ISD estimated 2021-2022 Tier 1 Tax Rate - \$0.8469

Timeline of Budget Adoption and Tax Rate Adoption



Total Tax Rate

MAINTENANCE & OPERATIONS

Tier 1 - \$0.8469

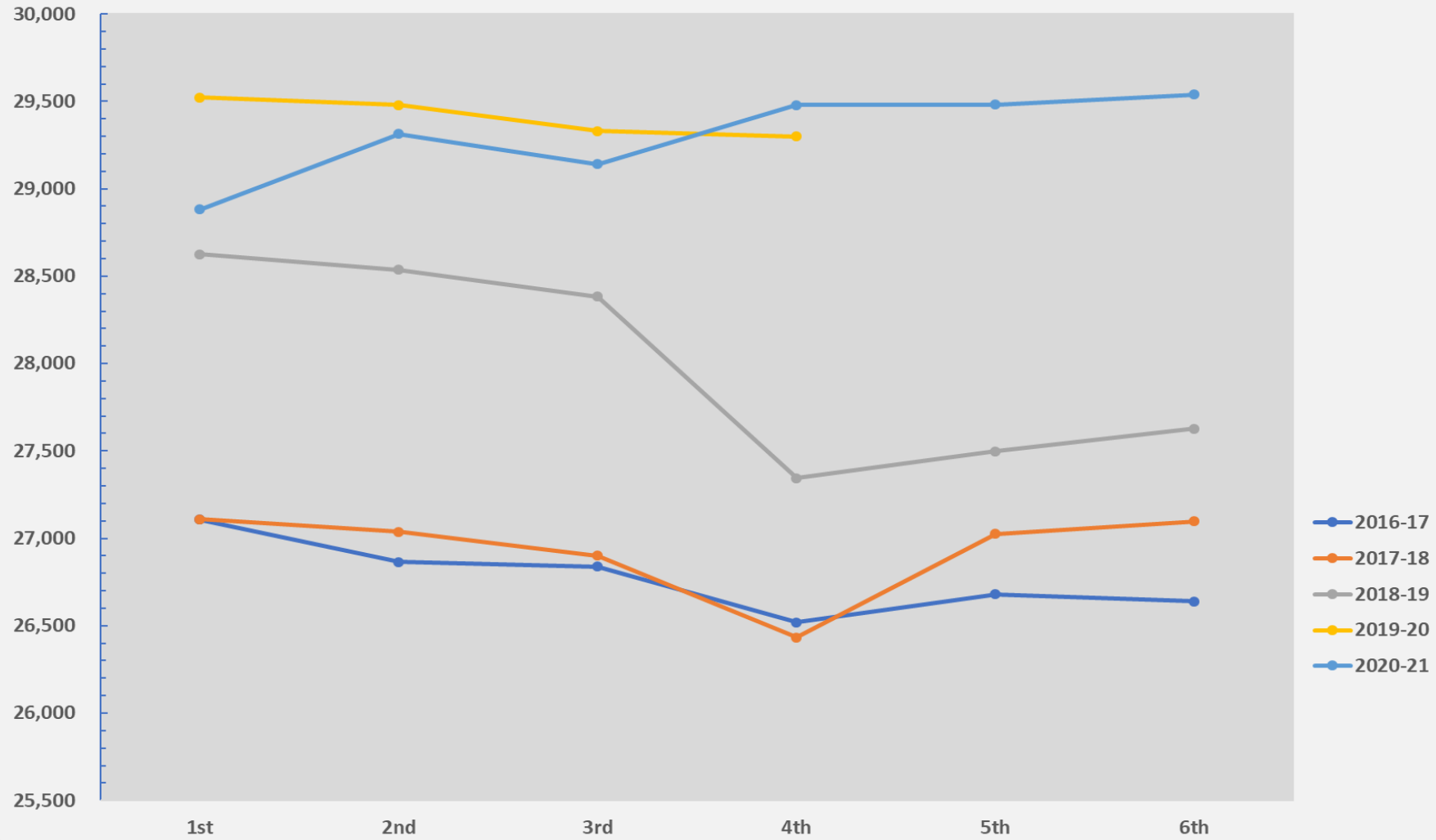
Tier 2 - \$0.06

Total M&O - \$0.9069

DEBT SERVICE - \$0.48

TOTAL TAX RATE - \$1.3869

Denton ISD
ADA Comparison by Six Weeks
2016-2021

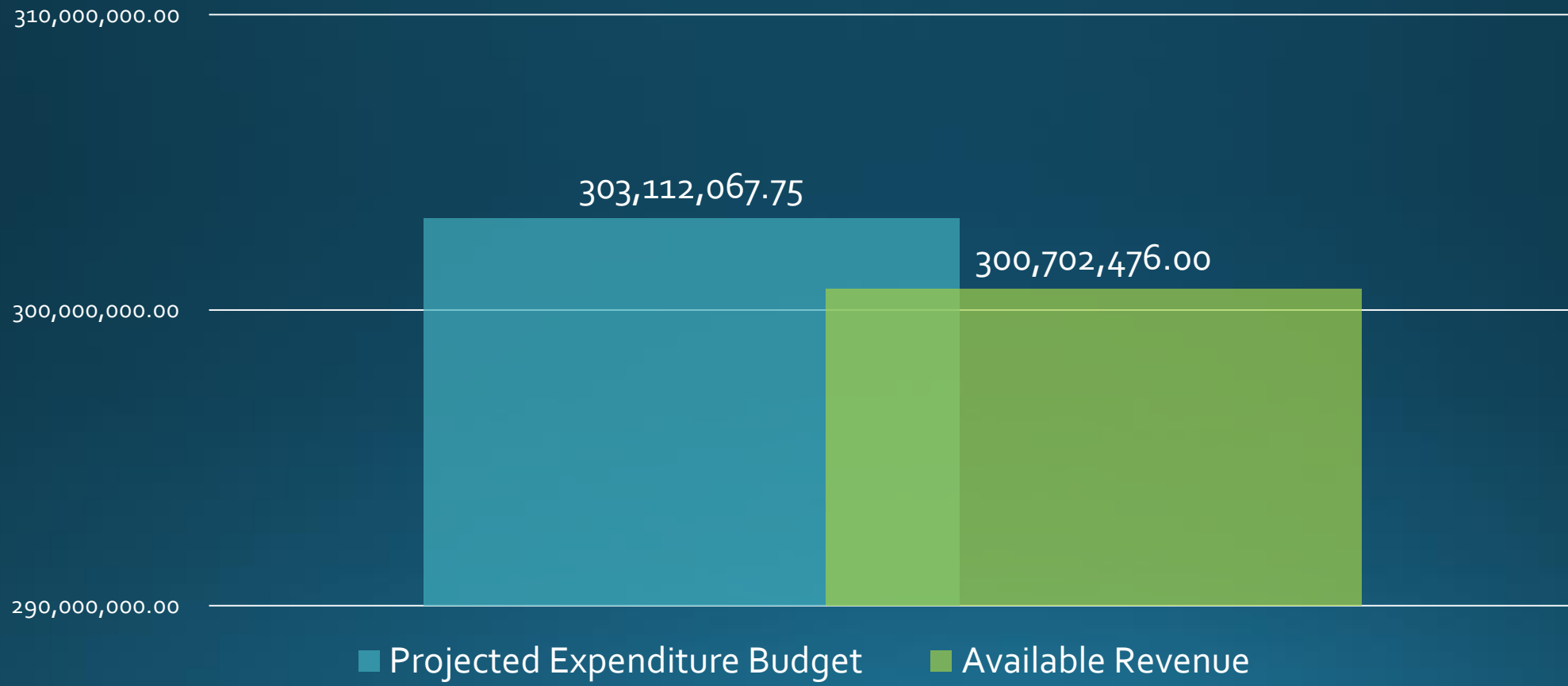


Average Daily Attendance

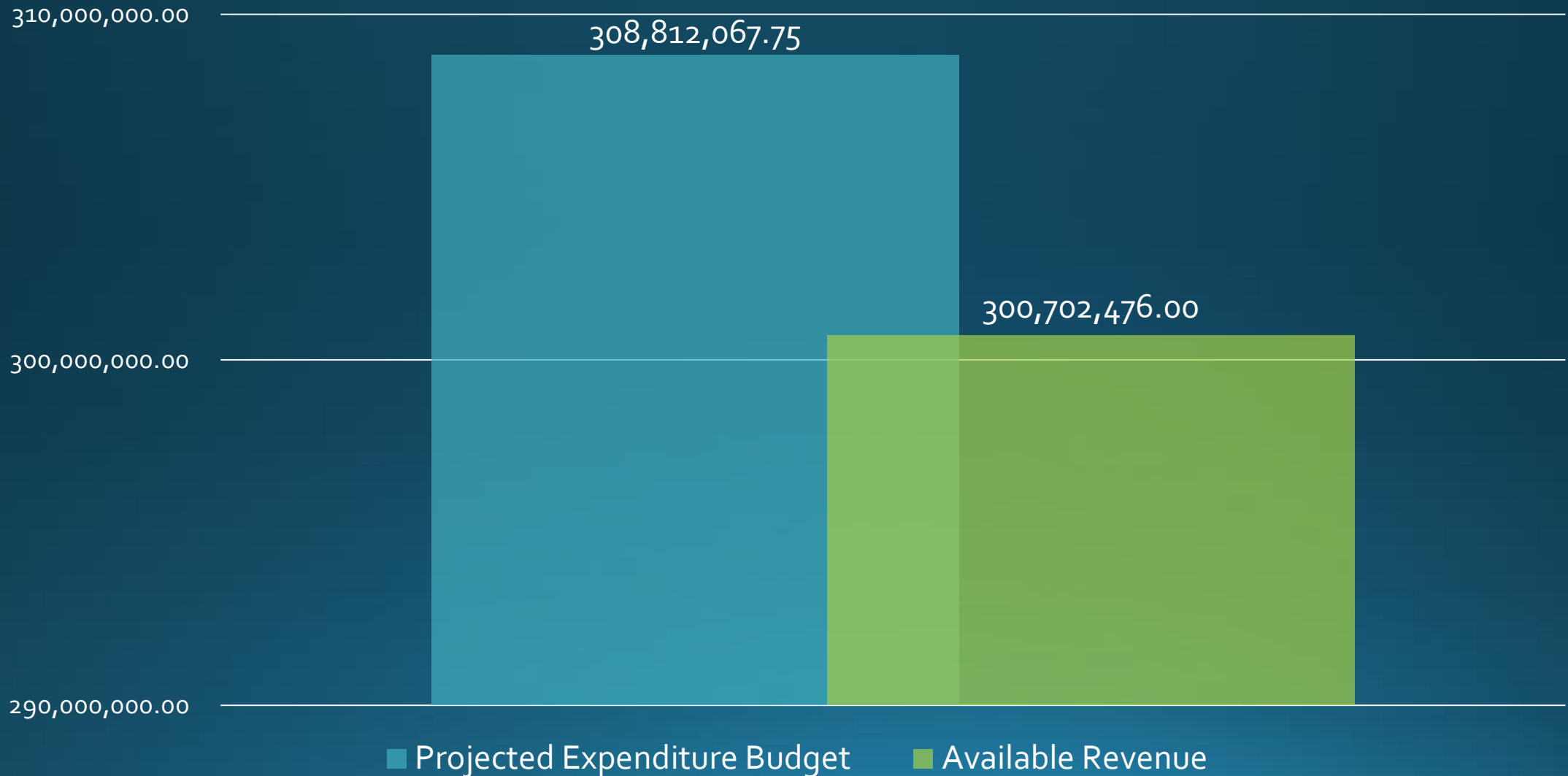
	2019-2020	2020-2021	2021-2022
CYCLE 1	29,522.62		
CYCLE 2	29,478.49		
CYCLE 3	29,330.41		
CYCLE 4	29,313.98		
CYCLE 5			
CYCLE 6			
2019-2020 AVERAGE CYCLE 1-4	29,411.38		
2020-2021 HOLD HARMLESS ADA		29,779.979	
2020-2021 AVERAGE 4 TH AND 5 TH SIX WEEKS		29,474.87	
2021-2022 BUDGETED ADA – 1.5% OVER 4 th and 5 th SIX WEEKS AVERAGE			29,916.99

Based on ADA of 29,916.99 Based on 5% Growth	2021-2022 Projected Budget	2020-2021 Amended Budget	Variance	%
Property Taxes	202,572,239	201,742,456	829,783	.41%
Other Local Revenue	4,118,500	2,621,738	1,496,762	57.09%
State Funding	79,161,737	78,921,586	240,151	.30%
State Funding – TRS On-Behalf	9,500,000	9,500,000		
Federal Sources	4,850,000	5,684,667	(834,667)	(14.68%)
Transfer from Workers Comp	500,000	500,000		
Other – Sale of Property		18,533	(18,533)	(100%)
Total Revenue	300,702,476	298,988,980	1,713,496	.57%

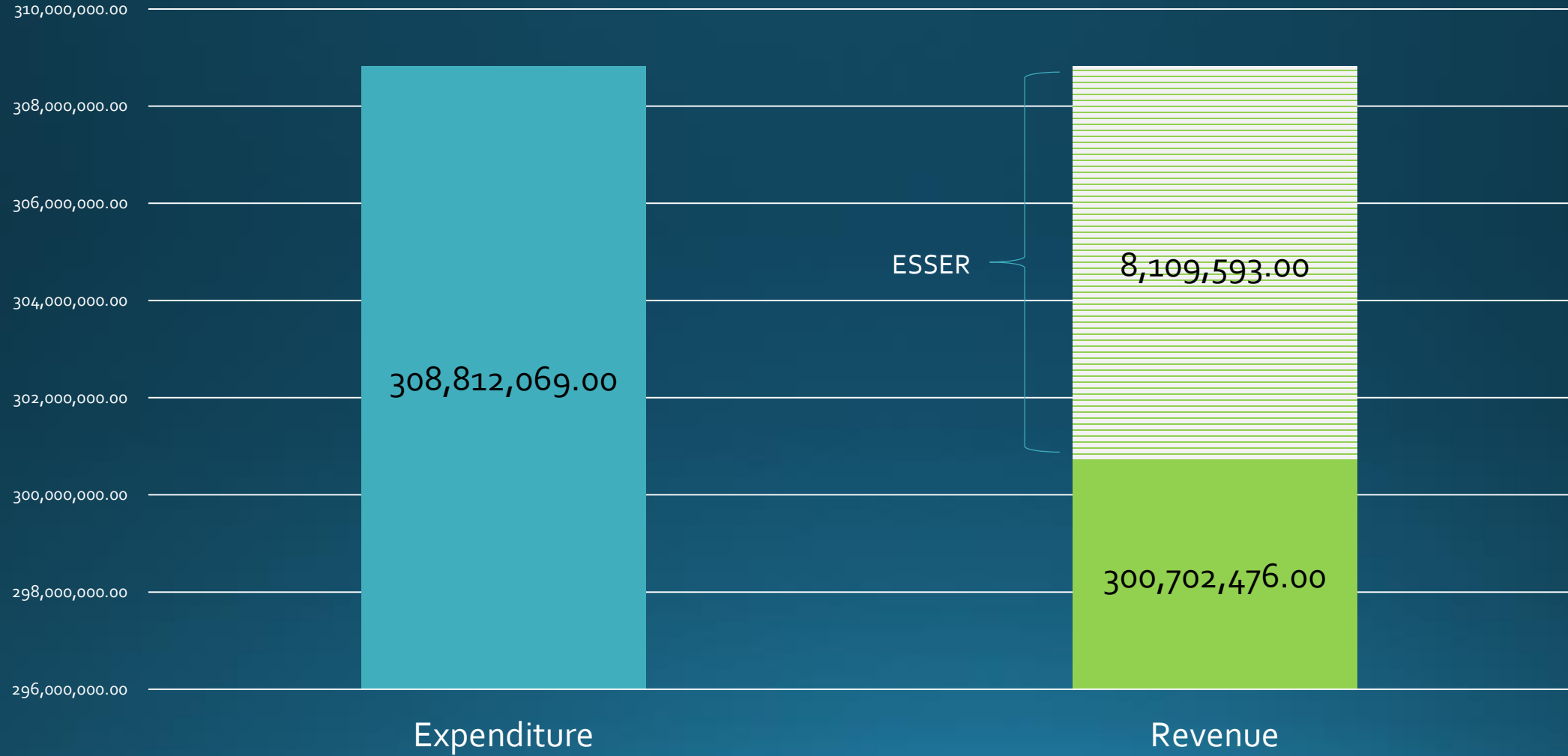
RISK LEVEL ASSESSMENT
TOTAL EXPENDITURES
COMPARED TO
AVAILABLE REVENUE



RISK LEVEL ASSESSMENT
TOTAL EXPENDITURES (INCLUDING ESTIMATE FOR RAISES)
COMPARED TO
AVAILABLE REVENUE



RISK LEVEL ASSESSMENT
TOTAL EXPENDITURES
COMPARED TO REVENUE
(CONSIDERING ESSER FUNDING)



Teachers and Librarians Salary Plan Development						
Denton ISD						
Model 1: \$56,400 starting, 2.0% GPI						
2020-2021 Years of Exp	2020-2021 New Hire Salary	2.0% General Pay Increase +	Additional Adjustment	=	2021-2022 Years of Exp	2021-2022 Proposed New Hire Salary

					0	→ \$56,400
0	→	\$55,500	+	\$1,250	+	= 1 \$56,750
1		\$55,800	+	\$1,250	+	= 2 \$57,050
2		\$56,100	+	\$1,250	+	= 3 \$57,350
3		\$56,400	+	\$1,250	+	= 4 \$57,650
4		\$56,800	+	\$1,250	+	= 5 \$58,050
5		\$57,200	+	\$1,250	+	= 6 \$58,450
6		\$57,600	+	\$1,250	+	= 7 \$58,850
7		\$58,360	+	\$1,250	+	= 8 \$59,610
8		\$59,160	+	\$1,250	+	= 9 \$60,410
9		\$59,560	+	\$1,250	+	= 10 \$60,810
10		\$59,860	+	\$1,250	+	\$100 = 11 \$61,210
11		\$60,160	+	\$1,250	+	\$200 = 12 \$61,610
12		\$60,460	+	\$1,250	+	\$300 = 13 \$62,010
13		\$60,760	+	\$1,250	+	\$400 = 14 \$62,410
14		\$61,060	+	\$1,250	+	\$500 = 15 \$62,810
15		\$61,360	+	\$1,250	+	\$500 = 16 \$63,110
16		\$61,660	+	\$1,250	+	\$500 = 17 \$63,410
17		\$61,960	+	\$1,250	+	\$500 = 18 \$63,710
18		\$62,260	+	\$1,250	+	\$500 = 19 \$64,010
19		\$62,660	+	\$1,250	+	\$400 = 20 \$64,310
20		\$63,060	+	\$1,250	+	\$300 = 21 \$64,610
21		\$63,460	+	\$1,250	+	\$200 = 22 \$64,910
22		\$63,860	+	\$1,250	+	\$100 = 23 \$65,210
23		\$64,260	+	\$1,250	+	= 24 \$65,510
24		\$64,560	+	\$1,250	+	= 25+ \$65,810
25+		\$64,960				

General pay increase is applied to the market median salary (\$61,122).

Pay Range Minimum	\$56,400	Pay Range Maximum	\$80,000
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Current Market Median			Exp Diff
Value	Compare Before	Compare After	

0 Years

56,000	99%	101%
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5 Years

57,683	99%	101%
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10 Years

60,415	99%	101%
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15 Years

62,294	99%	101%
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20 Years

63,922	99%	101%
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350
300
300
300
400
400
400
760
800
400
400
400
400
400
300
300
300
300
300
300

Opportunity to Provide Additional \$500

Structured to provide a one-time
additional \$500 to all employees

Cost – approximately \$2,200,000

Funded through ESSER, if allowed

2021-2022 School Year

Establish criteria on which additional
\$500 would be built

ESSER FUNDING

ESSER II

- Pending legislative resolution

ESSER III

- Released in two phases
 - Initial 2/3 Allocation
 - \$15,140,817
 - Application due 7/27/2021
 - Remaining 1/3 Allocation
 - \$7,570,408
 - Contingent on TEA's submission to DOE (due June 7th)

Grant period ends September 30, 2024

Dollars are flexible, but must follow allowable use

Dollars are one-time

20% reserved for addressing learning loss

IMPORTANT
TO
NOTE

DISTRICT ESSER COMMITTEE

- Dr. Mike Mattingly
- Mrs. Susannah O'Bara
- Dr. Scott Niven

What's Next?

- Public Hearing for Budget & Tax Rate – June 8, 2021

Questions?