

# Lee College

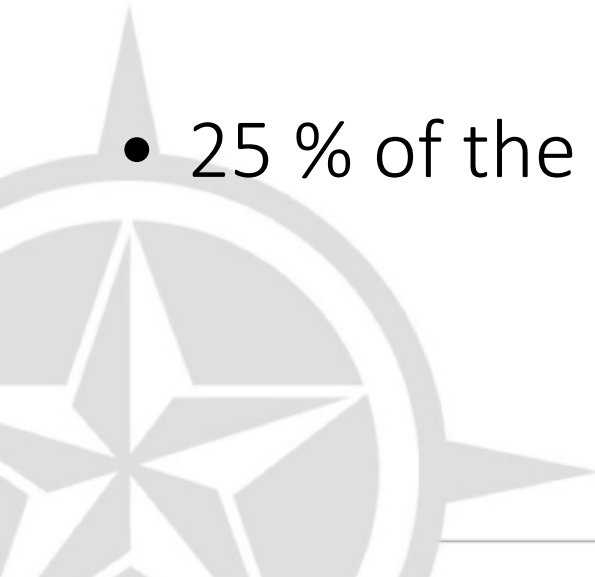
## Board of Regents Meeting

December 19, 2024



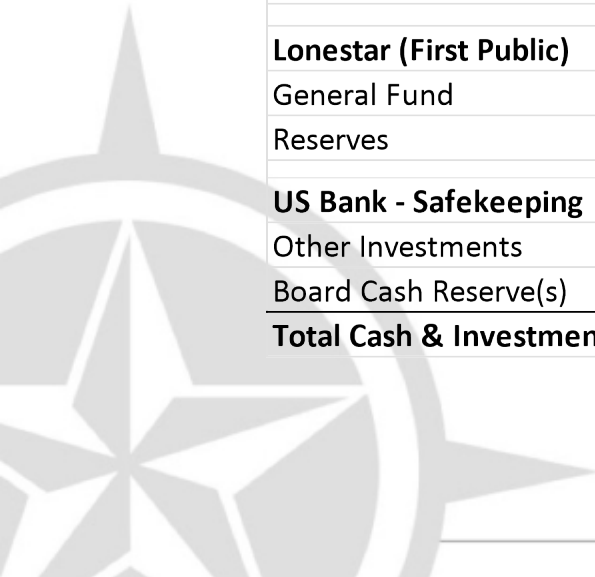
# Financial Report

- YTD November 30, 2024 (unaudited)
- 3<sup>rd</sup> month of the fiscal year
- 25 % of the fiscal year operating expenses



# Cash and Investments

	Operating	Restricted	Other Funds
<b>Chase</b>			
LCD Operations	870,903		
Construction			4,197
Outstanding Checks	(298,483)		
<b>Texas FIT Pools</b>			
Bond Debt Reserve			-
Lost Revenue Reimbursement			4,236,915
<b>Texpool - Endowment</b>			
Endowment		429,462	
Construction			6,141,080
<b>Lonestar (First Public)</b>			
General Fund	7,086,640		
Reserves		5,305,137	
<b>US Bank - Safekeeping</b>			
Other Investments	1,828,770		
Board Cash Reserve(s)		25,464,841	
<b>Total Cash &amp; Investments</b>	\$ 9,487,831	\$ 31,199,440	\$ 10,382,192



# REVENUE – Tuition and Fees

	Budget	YTD Actual	% of Budget		Budget	YTD Actual	% of Budget
Tuition-In District	5,772,111	3,123,168	54.1%	Repeat Course Fee	\$ 158,950	\$ 84,915	53.4%
Tuition-Out of District	4,158,495	2,802,717	67.4%	Student Service Fee	265,000	155,220	58.6%
Tuition-Non Resident	436,644	286,387	65.6%	Registration Fee	551,650	314,300	57.0%
Tuition-Dual Credit	1,602,045	2,120,581	132.4%	General Use Fee	2,013,065	1,199,281	59.6%
Tuition-Waivers	(1,500,000)	(1,382,061)	92.1%	MyBooks Fee	2,037,000	2,057,085	101.0%
My Books Waivers	(300,000)	(181,599)	0.0%	International Education Fee	21,750	12,465	57.3%
TPEG Transfers-Resident	(595,836)	(416,066)	69.8%	Laboratory Fees	469,900	373,897	79.6%
TPEG Transfers-Non Resident	(26,199)	(17,183)	65.6%	Learning Technology Fee	542,600	311,620	57.4%
				Re-Entry Fee Huntsville	400,000	181,080	45.3%
Total Tuition	\$ 9,547,260	\$ 6,335,944	66.4%	Student Telehealth	171,143	159,313	93.1%
	\$ 3,211,316			Refund Student Fee	-	681	0.0%
				Other Student Fees	458,845	210,740	45.9%
<b>Total Tuition and Fees</b>	<b>\$ 16,637,163</b>	<b>\$ 11,396,541</b>	<b>68.5%</b>	Total Fees	\$ 7,089,903	\$ 5,060,597	71.4%
		\$ (5,240,622)					

# REVENUE – State Appropriations

	Budget	YTD Actual	% of Budget
State Appropriations	21,781,837	10,917,018	50.1%
<b>Total State Appropriations</b>	<b>\$ 21,781,837</b>	<b>\$ 10,917,018</b>	<b>50.1%</b>
Appropriations are received in October, February and June.			



# REVENUE – District Taxes

	Budget	YTD Actual	% of Budget
District Taxes - Maintenance & Operations	\$ 36,877,639	\$ 144,208	0.4%
District Taxes - General Obligation Bonds	5,414,894	3,485	0.1%
Revenue In Lieu of Taxes	1,500,000	-	0.0%
<b>Total District Taxes</b>	<b>\$ 43,792,533</b>	<b>\$ 147,693</b>	<b>0.3%</b>
		\$ (43,644,840)	



# Other Revenue

	Budget	YTD Actual	% of Budget
Other Revenue	\$ 1,744,181	\$ 235,601	13.5%
Interest Income	2,240,803	678,525	30.3%
<b>Total Other Revenue</b>	<b>\$ 3,984,984</b>	<b>\$ 914,126</b>	<b>22.9%</b>
<b>Other Revenue</b>		Citi Bank Rebate	
Recovery Indirect Costs - Grants	\$ 18,116	Miscellaneous	\$ (41,991)
Housing	40,800	TDCJ Reimburse	\$ 52,274
Box Office	1,585	Shared Positions	\$ 33,238
Facility Rental Fees	14,787	Gifts	
Sales - Cosmetology	5,010	Return Check Fee	\$ 120
Vending Commission		Campus Store	\$ 5,532
Food Services	106,245	<b>Total Other Rev</b>	<b>\$ 235,716</b>
Auction Sales			

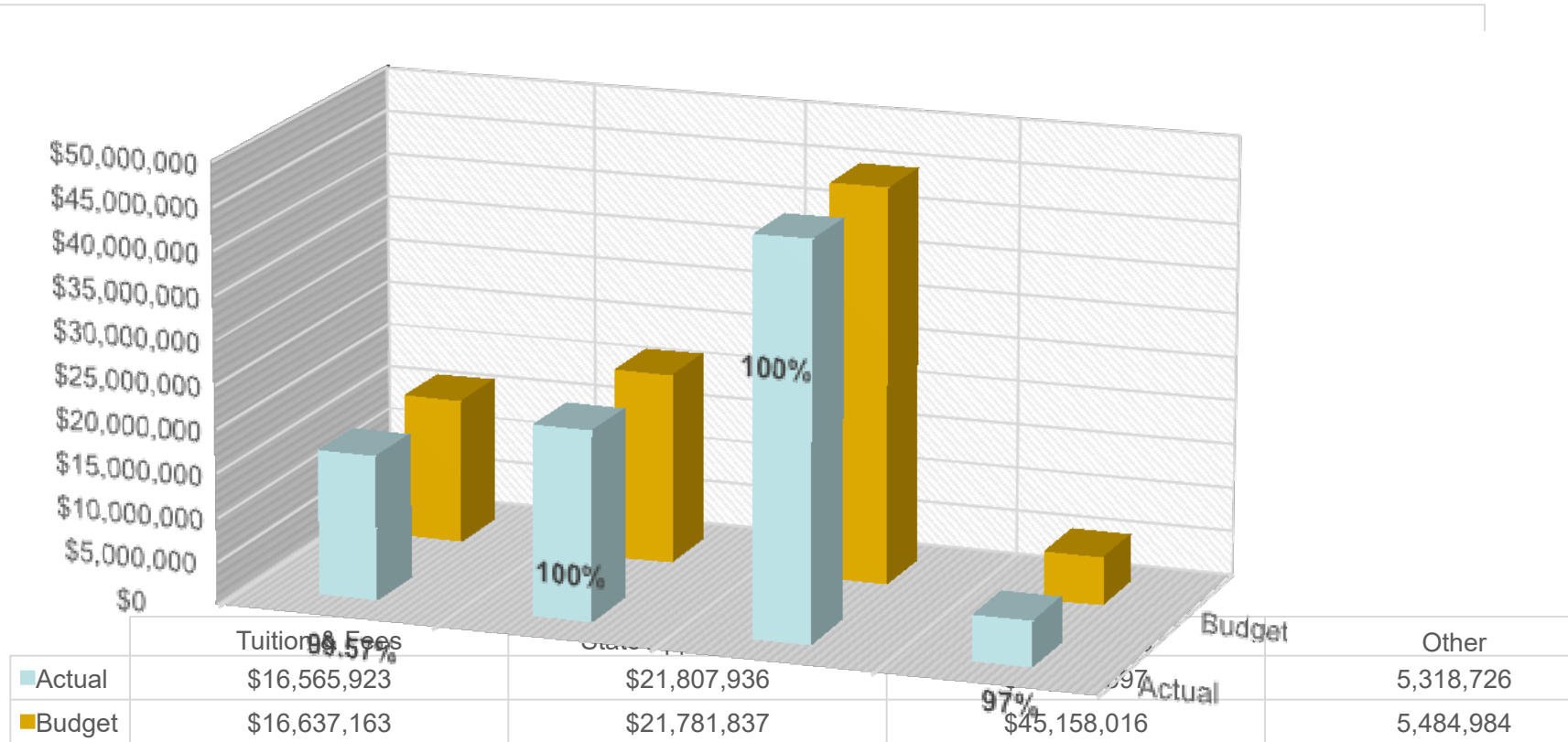
# Restricted Funds

	Revenue	Expense	Net
Federal Grants/Contracts	\$ 6,889,017	\$ (8,042,076)	\$ (1,153,059)
State Grants/Contracts	244,048	(259,861)	\$ (15,813)
Private Grants/Contracts	25,722	(132,376)	\$ (106,654)
<b>Total Restricted Funds</b>	<b>\$ 7,158,787</b>	<b>\$ (8,434,313)</b>	<b>\$ (1,275,526)</b>
<b>Federal Grants/Contracts</b>			
Federal Aid Pell/SEOG/Workstudy	\$ (614,423)	CCAMPIS	(28,855)
TWC Wagner	(28,169)	Chambers Debate Lab	113,269
Perkins	(255,843)	CCPIW	64,993
SBDC	(28,845)	MD Anderson Be Well	
Ed Opportunity Center	(26,479)	Rodel Dual Enrollment	
Direct Loans	(130,166)	Energy Venture	11,306
Title V Pathways	(15,053)	Foundation	(77,266)
Student Support Services	(17,355)	Other	842
Exxon Movil Process Tech			\$ (1,020,907)
Exxon Industrial Contribution	11,134		



# Revenue – FY 2025

## Budget vs. YTD Projected Actual





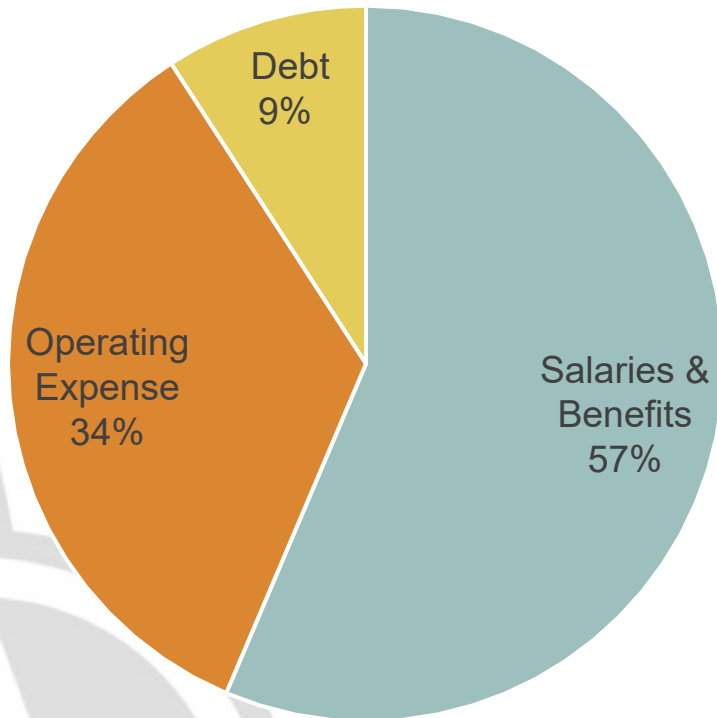
# Expense

- 25 % of the fiscal year operating expenses

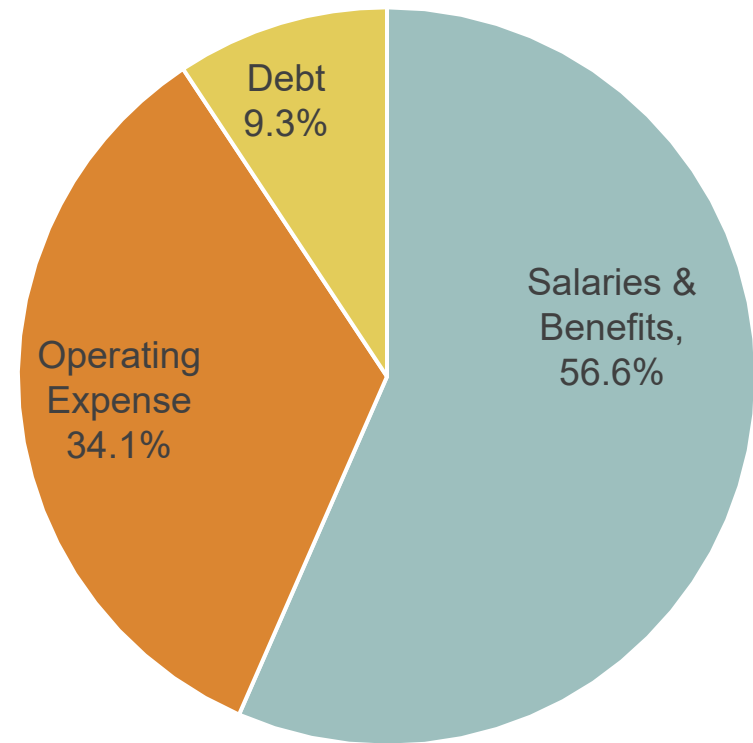


# EXPENSE

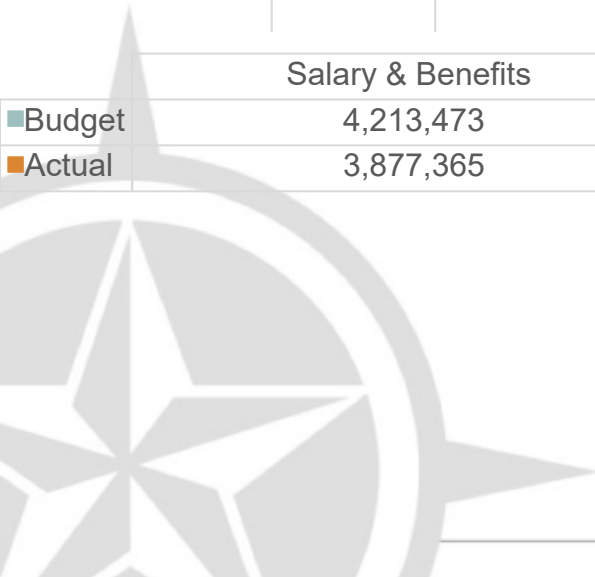
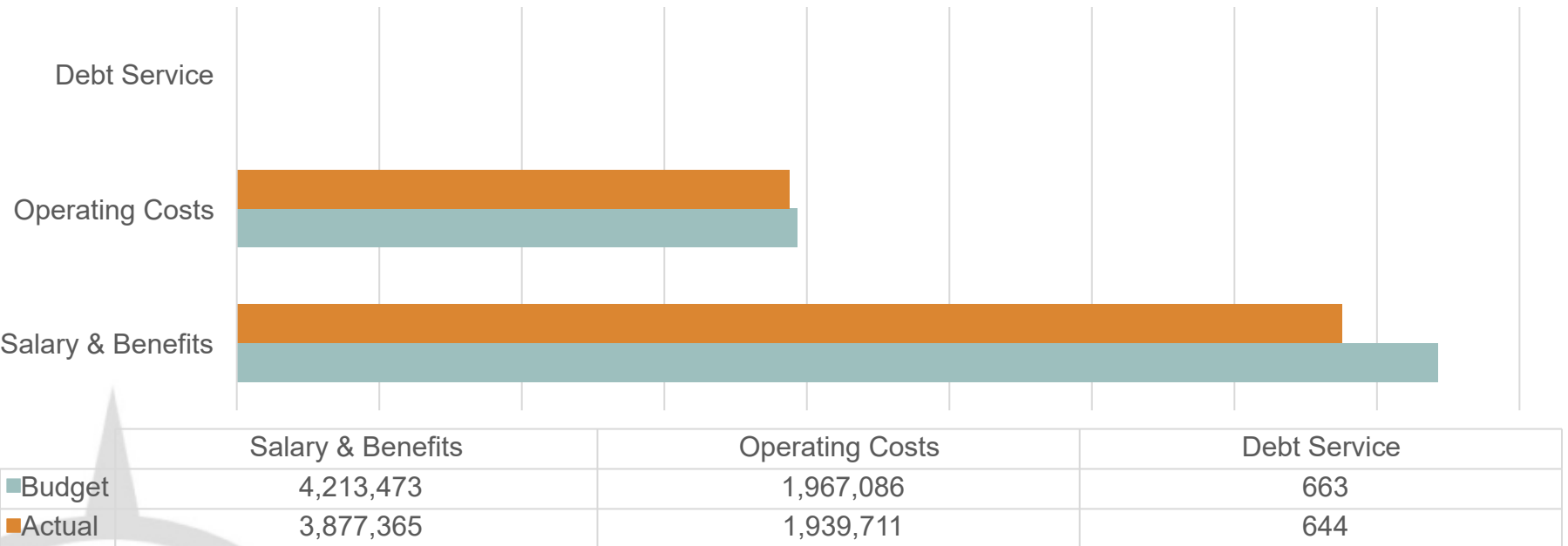
## Budget



## Projected Actual

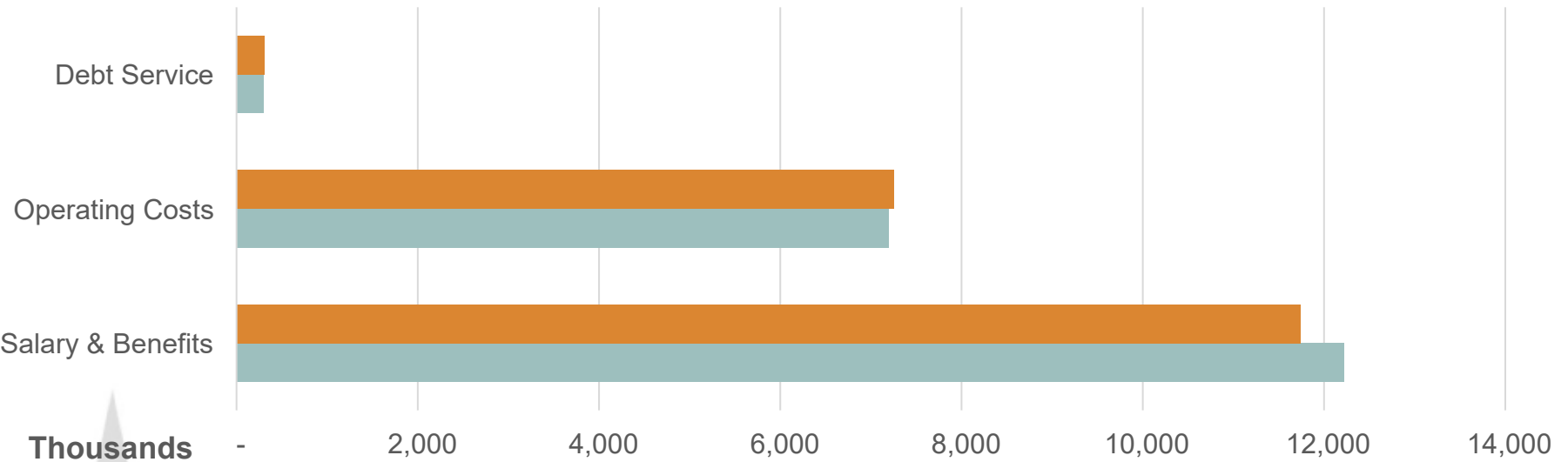


# EXPENSE – Monthly Budget vs. Actual

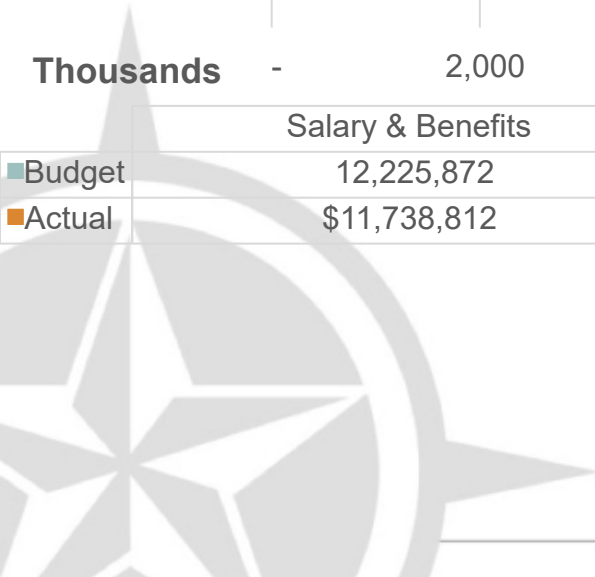


# EXPENSE –YTD 2025

## Budget vs. Actual

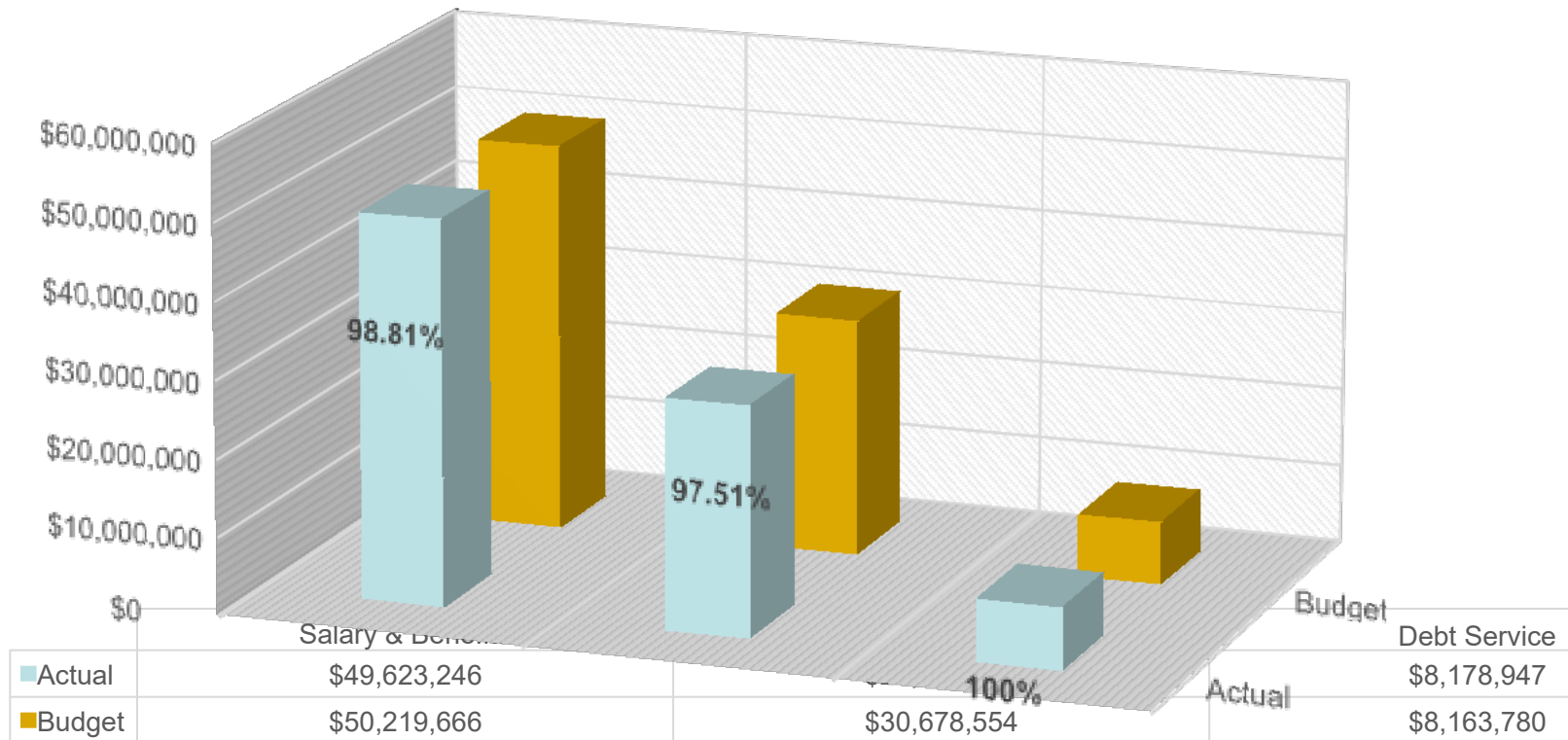


	Salary & Benefits	Operating Costs	Debt Service
■ Budget	12,225,872	7,199,220	295,824
■ Actual	\$11,738,812	\$7,254,067	\$310,991



# EXPENSE – FY 2025

## Budget vs. YTD Projected Actual



# Questions ?

