



Discussion Item

Date: October 7, 2024

Division: Finance

Subject: Resolution Adopting the 2024 Property Tax Roll

Background Information:

- Section 26.09(e) of the Texas Property Tax Code and Board Policy CCG (LEGAL) requires the governing body to approve the tax roll. The tax roll is prepared by the Denton County Tax Office using taxable value information from the Denton Central Appraisal District and the Tarrant Appraisal District as well as the tax rate previously adopted by Lewisville ISD to calculate a tax levy.

Administrative Consideration:

- Attached is the 2024 Property Tax Roll Summary indicating a taxable value of \$61,529,999,666 and a total levy of \$644,743,888.
- The total tax levy is the current estimate of the local Maintenance and Operations (M&O) and Interest and Sinking (I&S) taxes that the District will receive for tax year 2024 using the tax rate of \$1.1178 that was approved at the August 26, 2024, Special Board Meeting. This does not include funding from the state that the District will receive during the year.

2024 TAX ROLL SUMMARY

S09 - LEWISVILLE ISD

	Amount	Count
NUMBER OF ACCOUNTS		109,863
MARKET VALUES		
ROLLCODE: MINERAL		
Mineral	\$2,648,100	
ROLLCODE: MOBILE HOME		
Improvement	\$24,966,911	
Improvement Non-Home Site	\$85,753	
Omitted Improvement Homestead	\$0	
ROLLCODE: PERSONAL		
Omitted Improvement Homestead	\$0	
Personal	\$6,160,873,439	
ROLLCODE: REAL		
Agriculture	\$471,414,803	
Improvement	\$36,213,538,002	
Improvement Non-Home Site	\$16,124,225,067	
Land	\$11,349,366,082	
Land Ag Land	\$679,252	
Land Non-Home Site	\$5,735,454,694	
Omitted Improvement Homestead	\$0	
	TOTAL MARKET VALUE	\$76,083,252,103
DEFERRALS		
Aq 1D1	\$471,414,803	415
	TOTAL DEFERRALS	\$471,414,803
EXEMPTIONS		
100% Disabled Veteran	\$293,590,076	658
23.231 Circuit Breaker Limitation	\$91,897,303	2,447
Absolute Exemption - Charity, XG	\$3,946,945	1
Absolute Exemption - CHDO	\$40,988,328	2
Absolute Exemption - Church	\$566,654	8
Absolute Exemption - Government	\$15,137,664	6
Cap Adjustment, XT	\$2,758,021,960	46,913
Contract Abatement	\$0	17
Disabled	\$4,174,438	430
Disabled Vet Donated Home Spouse	\$306,045	1
Disabled Veteran 10% to 29%	\$2,508,000	311
Disabled Veteran 30% to 49%	\$1,844,500	212
Disabled Veteran 50% to 69%	\$2,440,000	241
Disabled Veteran 70% to 100%	\$5,116,825	916
Economic Development - XL	\$78,959,111	18
Energy, XR	\$8,653,929	18
First Responder Surviving Spouse	\$1,910,942	5
Freeport	\$1,510,665,541	133
Full	\$494,528	24
General Homestead	\$6,413,669,488	64,700
Homestead	\$5,200,272	66
Low Income Housing, XD, XA	\$22,356,604	5
Medical / Biomedical	\$27,251,380	3
Member Armed Svcs Surviving Sps	\$2,051,168	6

2024 TAX ROLL SUMMARY

S09 - LEWISVILLE ISD

Miscellaneous - XV	\$2,461,017,468	4,175
Nominal Value	\$898,132	3,652
Other Exemption, XF, XH, XU	\$3,817,029	29
Over 65	\$189,335,591	19,274
Personal Use Vehicle, XN	\$946,417	28
Pollution Control	\$1,851,759	35
Private Schools- XJ	\$101,037,168	24
Surviving Spouse	\$7,700,000	779
Surviving Spouse 100% Disabled Vet	\$19,831,864	60
Surviving Spouse Disabled Person	\$40,000	10
Youth , Mental,Spriitual,Phys Devel- XI	\$3,610,505	5
TOTAL EXEMPTIONS	\$14,081,837,634	
GRAND TOTAL FOR DEFERRALS AND EXEMPTIONS	\$14,553,252,437	
TOTAL MARKET VALUE	\$76,083,252,103	
TAXABLE VALUE	\$61,529,999,666	
TAX RATE	1.1178	
ROLLCODE: MINERAL		
Levy	\$21,478.67	3,233
ROLLCODE: MOBILE HOME		
Levy	\$211,923.28	1,804
ROLLCODE: PERSONAL		
Levy	\$51,464,921.98	7,970
ROLLCODE: REAL		
Levy	\$593,045,564.28	96,856
TOTAL LEVY	\$644,743,888.21	
LEVY LOST DUE TO FROZEN	\$43,037,417.00	
OTHER LOST LEVY	\$1,030.59	
TOTAL LOST LEVY	\$43,038,447.59	

Calculation Analysis

	Calc Levy	- Tax Amount	=	Diff.	Market Value	Exemption	Taxable Value
Frozen	77,991,909.37	34,954,492.37		43,037,417.00	10,053,180,997	3,075,912,313	6,977,268,684
DV100 (Excl. Frozen)	73,604.22	72,573.63		1,030.59	254,601,792	194,935,821	59,665,971
Prorated (Excl. Frozen)	0.00	0.00		0.00	0	0	0
Other	609,716,822.21	609,716,822.21		0.00	65,775,469,314	11,282,404,303	54,493,065,011
Total	<u>687,782,335.80</u>	<u>644,743,888.21</u>		<u>43,038,447.59</u>	<u>76,083,252,103</u>	<u>14,553,252,437</u>	<u>61,529,999,666</u>
DV100 (Incl. Frozen)	16,895.97	8,094.47		8,801.50	140,744,901	98,654,255	42,090,646
Prorated (Incl. Frozen)	0.00	0.00		0.00	0	0	0