

Pleasantdale School District 107

Proposed Final Budget 2015-2016

September 16, 2015

7:00 p.m.

FINAL Budget 2015-2016

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Section 1

Presentation

Pleasantdale School District 107

2015/16 Budget Hearing
September 16, 2015

FY15 (Last Year) Budget vs Actual

Revenue	Budget	Received (as of 6/30/2013)	Actual to Budget
	\$13,170,848	\$12,786,591	Under the budget by 2.9%
Expenditures	Budget	Spent (as of 6/30/2013)	Actual to Budget
	\$14,058,484	\$13,146,923	Under the budget by 6.5%

As a result: Fund Balance reduced by **\$360,331**

2015/16 Amendments to Tentative

REVENUE

\$0

EXPENDITURES

+\$100,550

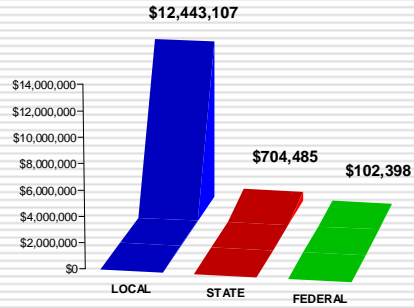
REVENUES

REVENUES	FY15 Actuals	FY16 Final Budget	% Change Budget to Actual
Education	\$ 9,900,568	\$ 10,211,421	3%
Oper & Maint	\$ 1,594,200	\$ 1,631,635	2%
Debt Service	\$ 2,431	\$ 2,250	-7%
Trans	\$ 895,875	\$ 992,993	11%
IMRF	\$ 308,810	\$ 322,064	4%
Capital Projects	\$ -	\$ -	-
Working Cash	\$ 3,248	\$ 3,200	-1%
Tort	\$ 77,770	\$ 82,827	7%
Life Safety	\$ 3,689	\$ 3,600	-2%
Total	\$ 12,786,591	\$ 13,249,990	4%

**Revenue \$13,249,990
by Source & Fund**

93.91% Local
5.32% State
0.77% Federal

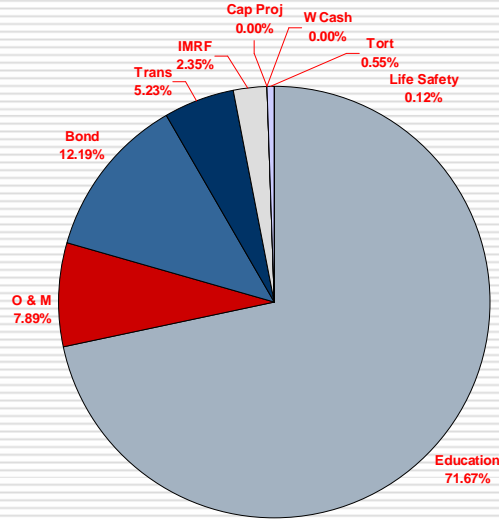
Education	\$10,211,421
O & M	1,631,635
Debt Serv	2,250
Trans	992,993
IMRF	322,064
Capital Proj	0
Working Cash	3,200
Tort	82,827
Life Safety	3,600



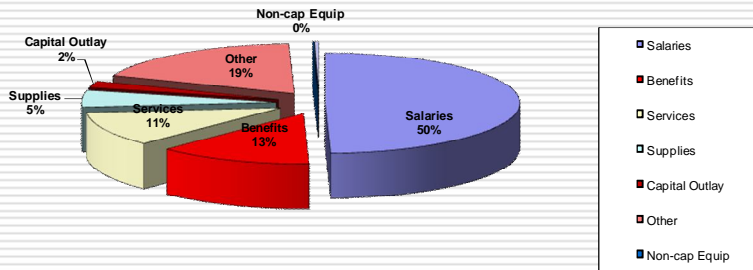
Expenditures

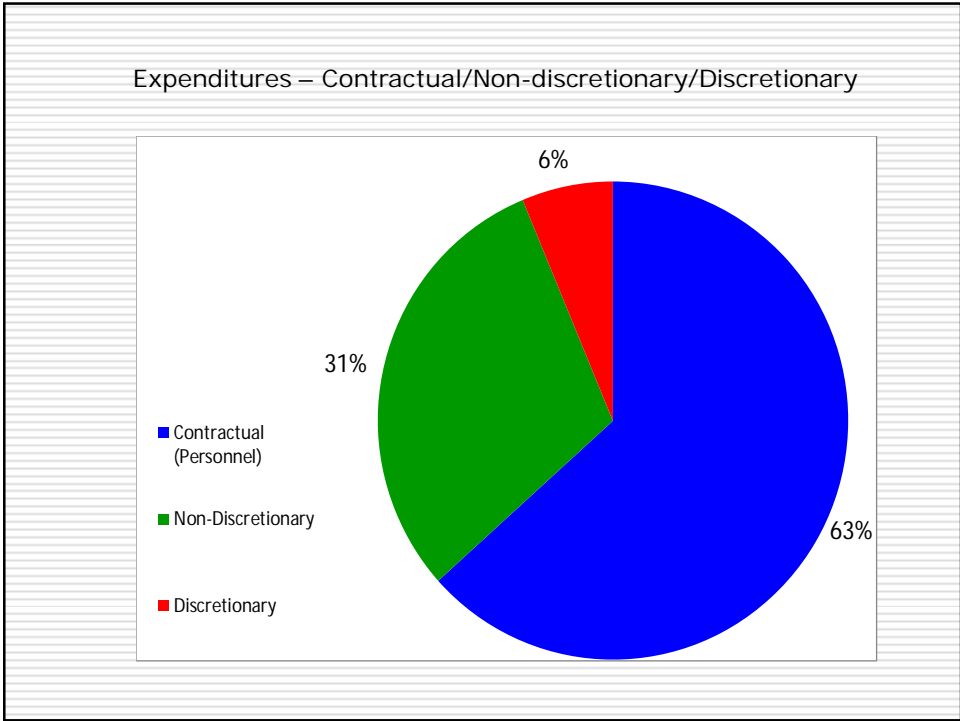
EXPENSES	FY15 Actuals	FY16 Final Budget	% Change Budget to Actual
Education	\$ 9,497,301	\$ 10,316,963	9%
Oper & Maint	\$ 918,808	\$ 1,135,372	24%
Debt Service	\$ 1,623,708	\$ 1,755,153	8%
Trans	\$ 707,193	\$ 753,015	6%
IMRF	\$ 303,633	\$ 337,746	11%
Capital Projects	\$ -	\$ -	-
Working Cash	\$ -	\$ -	-
Tort	\$ 80,133	\$ 78,609	-2%
Life Safety	\$ 16,147	\$ 17,650	9%
Total	\$ 13,146,923	\$ 14,394,508	9%

Each Fund As a % of Total Expenditures



Major Object as % of Total Expenditures





Pleasantdale School District #107 Final Budget 2015/16

Fund	FY16 Revenues	FY16 Expenses	Difference
Education	\$ 10,211,421	\$ 10,316,963	\$ (105,542)
Oper & Maint	\$ 1,631,635	\$ 1,135,372	\$ 496,263
Debt Service	\$ 2,250	\$ 1,755,153	\$ (1,752,903)
Trans	\$ 992,993	\$ 753,015	\$ 239,978
IMRF	\$ 322,064	\$ 337,746	\$ (15,682)
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ 3,200	\$ -	\$ 3,200
Tort	\$ 82,827	\$ 78,609	\$ 4,218
Life Safety	\$ 3,600	\$ 17,650	\$ (14,050)
TOTAL	\$ 13,249,990	\$ 14,394,508	\$ (1,144,518)

Projected Fund Balance 6/30/16

Fund	June 30, 2015** Fund Balances	FY16 Projected Budget Difference	June 30, 2016 Projected Balances
Education	\$ 8,047,119	\$ (105,542)	\$ 6,941,577
Oper & Maint	\$ 3,712,747	\$ 496,263	\$ 3,426,632
Debt Service	\$ 150,569	\$ (1,752,903)	\$ 180,044
Trans	\$ 1,210,250	\$ 239,978	\$ 1,450,228
IMRF	\$ 117,239	\$ (15,682)	\$ 101,557
Capital Projects	-	\$ -	-
Working Cash	\$ 263,223	\$ 3,200	\$ 266,423
Tort	\$ 10,934	\$ 4,218	\$ 15,152
Life Safety	\$ 296,238	\$ (14,050)	\$ 282,188
	\$ 13,808,321	\$ (1,144,518)	\$ 12,663,803

** Unaudited

* Balances reflect transfer of \$1,000,000 from Education Fund and
\$782,378 from O&M to Debt Service

Pleasantdale School District 107 Budget 2015/16

QUESTIONS?

Amendments to Tentative Budget FY16

<u>REVENUES</u>	<u>Tentative</u> <u>2015/16</u>	<u>FINAL</u> <u>2015/16</u>	<u>DIFFERENCE</u>
Education	\$ 10,211,421	\$ 10,211,421	\$ -
Oper & Maint	\$ 1,631,635	\$ 1,631,635	\$ -
Debt Service	\$ 2,250	\$ 2,250	\$ -
Trans	\$ 992,993	\$ 992,993	\$ -
IMRF	\$ 322,064	\$ 322,064	\$ -
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ 3,200	\$ 3,200	\$ -
Tort	\$ 82,827	\$ 82,827	\$ -
Life Safety	\$ 3,600	\$ 3,600	\$ -
TOTAL	\$ 13,249,990	\$ 13,249,990	\$ -

<u>EXPENSES</u>	<u>Tentative</u> <u>2015/16</u>	<u>FINAL</u> <u>2015/16</u>	<u>DIFFERENCE</u>
Education	\$ 10,222,007	\$ 10,316,963	\$ 94,956
Oper & Maint	\$ 1,135,372	\$ 1,135,372	\$ -
Debt Service	\$ 1,755,153	\$ 1,755,153	\$ -
Trans	\$ 753,015	\$ 753,015	\$ -
IMRF	\$ 332,152	\$ 337,746	\$ 5,594
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ -	\$ -	\$ -
Tort	\$ 78,609	\$ 78,609	\$ -
Life Safety	\$ 17,650	\$ 17,650	\$ -
TOTAL	\$ 14,293,958	\$ 14,394,508	\$ 100,550

FY16 Proposed Final Budget

Fund	FY16 Revenues	FY16 Expenses	Difference
Education	\$ 10,211,421	\$ 10,316,963	\$ (105,542)
Oper & Maint	\$ 1,631,635	\$ 1,135,372	\$ 496,263
Debt Service	\$ 2,250	\$ 1,755,153	\$ (1,752,903)
Trans	\$ 992,993	\$ 753,015	\$ 239,978
IMRF	\$ 322,064	\$ 337,746	\$ (15,682)
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ 3,200	\$ -	\$ 3,200
Tort	\$ 82,827	\$ 78,609	\$ 4,218
Life Safety	\$ 3,600	\$ 17,650	\$ (14,050)
TOTAL	\$ 13,249,990	\$ 14,394,508	\$ (1,144,518)

**Projected Fund Balances
June 30, 2016**

Fund	June 30, 2015** Fund Balances	FY16 Projected Budget Difference	June 30, 2016 Projected Balances
Education	\$ 8,047,119	\$ (105,542)	\$ 6,941,577 *
Oper & Maint	\$ 3,712,747	\$ 496,263	\$ 3,426,632 *
Debt Service	\$ 150,569	\$ (1,752,903)	\$ 180,044 *
Trans	\$ 1,210,250	\$ 239,978	\$ 1,450,228
IMRF	\$ 117,239	\$ (15,682)	\$ 101,557
Capital Projects	-	\$ -	-
Working Cash	\$ 263,223	\$ 3,200	\$ 266,423
Tort	\$ 10,934	\$ 4,218	\$ 15,152
Life Safety	\$ 296,238	\$ (14,050)	\$ 282,188
	\$ 13,808,321	\$ (1,144,518)	\$ 12,663,803

** Unaudited

* Balances reflect transfer of \$1,000,000 from Education Fund and \$782,378 from O&M to Debt Service

Section 2

Revenue

REVENUES

2015-2016 Final Budget compared with 2014-2015 Actual Revenues

REVENUES	FY15 Actuals	FY16 Final Budget	% Change Budget to Actual
Education	\$ 9,900,568	\$ 10,211,421	3%
Oper & Maint	\$ 1,594,200	\$ 1,631,635	2%
Debt Service	\$ 2,431	\$ 2,250	-7%
Trans	\$ 895,875	\$ 992,993	11%
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Working Cash	\$ 3,248	\$ 3,200	-1%
Tort	\$ 77,770	\$ 82,827	7%
Life Safety	\$ 3,689	\$ 3,600	-2%
Total	\$ 12,786,591	\$ 13,249,990	4%

Section 3

Expenditures

EXPENDITURES

2015-2016 Final Budget compared with 2014-2015 Actual Expenditures

EXPENSES	FY15 Actuals	FY16 Final Budget	% Change Budget to Actual
Education	\$ 9,497,301	\$ 10,316,963	9%
Oper & Maint	\$ 918,808	\$ 1,135,372	24%
Debt Service	\$ 1,623,708	\$ 1,755,153	8%
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IMRF	\$ 303,633	\$ 337,746	11%
Capital Projects	\$ -	\$ -	-
Working Cash	\$ -	\$ -	-
Tort	\$ 80,133	\$ 78,609	-2%
Life Safety	\$ 16,147	\$ 17,650	9%
Total	\$ 13,146,923	\$ 14,394,508	9%

Section 4

Supplemental

Pleasantdale School District 107

Administrative Office • 7450 S. Wolf Road • Burr Ridge, IL 60527
(708) 784-2013 • Fax: (708) 246-0161 • www.d107.org
Dr. Dave Palzet, Superintendent

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 107, in the County of Cook, State of Illinois, that a tentative budget for said School District for the fiscal year beginning July 1, 2015 and ending June 30, 2016, will be on file and conveniently available to public inspection at the Board of Education Office, 7450 S. Wolf Road, Burr Ridge, Illinois in the Administration Building as of August 13, 2015 through September 16, 2015 between the hours of 8:00 a.m. and 3:00 p.m. central daylight savings time.

NOTICE IS FURTHER GIVEN HEREBY that a public hearing on said budget will be held at 7:00 p.m. central daylight savings time, on the 16th day of September, 2015 at 7450 S. Wolf Road, Burr Ridge, Illinois, in this School District No. 107.

Dated this 12th day of August, 2015

Kim Barker
Secretary of the Board of Education
School District No. 107

Mission

Ensure that each student is a passionate learner empowered with the academic and social skills to responsibly choose and excel in life pursuits.