

**Coppell Independent School District  
Investment Report to Board of Trustees  
for period ending December 31, 2004  
General Overview**

All available funds for the quarter ending December 31, 2004 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period October 1, 2004 through December 31, 2004.

<u>Month</u>	<u>Beginning</u>	<u>Texpool</u>		<u>Interest</u>	<u>Average</u>
	<u>Balance</u>	<u>Net</u>	<u>Ending</u>		
		<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
October	\$1,956,668	\$0	\$1,959,514	\$2,846	1.54%
November	\$1,959,514	\$0	\$1,962,492	\$2,978	1.71%
December	\$1,962,492	\$0	\$1,965,940	\$3,448	2.07%

<u>Month</u>	<u>Beginning</u>	<u>TASB Lone Star Investment Pool</u>		<u>Interest</u>	<u>Average</u>
	<u>Balance</u>	<u>Net</u>	<u>Ending</u>		
		<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
October	\$2,379,717	-\$600,000	\$1,782,220	\$2,503	1.61%
November	\$1,782,220	\$0	\$1,784,840	\$2,619	1.83%
December	\$1,784,840	\$0	\$1,787,891	\$3,051	2.04%

<u>Month</u>	<u>Beginning</u>	<u>Local Government Investment Cooperative (LOGIC)</u>		<u>Interest</u>	<u>Average</u>
	<u>Balance</u>	<u>Net</u>	<u>Ending</u>		
		<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
October	\$2,176,255	\$0	\$2,179,500	\$3,245	1.76%
November	\$2,179,500	-\$20,000	\$2,162,891	\$3,392	1.90%
December	\$2,162,891	-\$30,000	\$2,136,771	\$3,879	2.13%

<u>Month</u>	<u>Beginning</u>	<u>TexStar</u>		<u>Interest</u>	<u>Average</u>
	<u>Balance</u>	<u>Net</u>	<u>Ending</u>		
		<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
October	\$1,929,932	\$179,674	\$2,112,808	\$3,202	1.69%
November	\$2,112,808	\$1,913,868	\$4,031,725	\$5,049	1.84%
December	\$4,031,725	\$26,796,698	\$30,853,657	\$25,234	2.07%

<u>Month</u>	<u>Beginning</u>	<u>MBIA</u>		<u>Interest</u>	<u>Average</u>
	<u>Balance</u>	<u>Net</u>	<u>Ending</u>		
		<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
October	\$250,690	\$0	\$251,030	\$340	1.60%
November	\$251,030	\$0	\$251,405	\$375	1.82%
December	\$251,405	\$0	\$251,848	\$443	2.08%

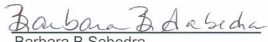
**Investments Purchased thru A.J. Capital**  
Detail on Following Page

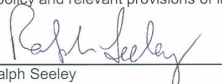
	PAR VALUE	PRINCIPAL	ACCRUED INTEREST	PURCHASE PRICE	CURRENT MARKET VALUE
TOTAL	1,000,000.00	992,752.22	0.00	996,002.22	997,820.00

**Investment Balances by Fund**

Fund	2004-05	2004-05	Investment
	Interest Income <u>Amount Budgeted</u>	Interest Earned <u>YTD 12/31/04</u>	Balance as of <u>12/31/2004</u>
General	\$300,000	\$91,081	\$29,281,661
Food Service		\$6,121	\$999,586
Debt Service		\$14,598	\$4,272,300
Construction		\$6,098	\$1,104,201
Health		\$7,262	\$1,183,950
Soft Drink		\$1,609	\$281,772
Special Projects		\$5,152	\$865,389
		<u>\$131,920</u>	<u>\$37,988,860</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

  
Barbara B. Sabedra  
Investment Officer  
Director of Accounting

  
Ralph Seeley  
Investment Officer  
Chief Financial Officer

**Investments Purchased thru A.J. Capital**

PURCHASE DATE	MATURITY DATE	INVESTMENT DESCRIPTION	INTEREST YIELD	PAR VALUE	PRINCIPAL	ACCRUED INTEREST	PURCHASE PRICE	CURRENT MARKET VALUE
18-Dec-03	19-Nov-04	FHLB	1.280%	500,000.00	496,875.00		500,125.00	499,220.00
18-Dec-03	15-Nov-04	FHLB	1.855%	500,000.00	495,877.22		495,877.22	498,600.00
	TOTAL			<u>1,000,000.00</u>	<u>992,752.22</u>	<u>0.00</u>	<u>996,002.22</u>	<u>997,820.00</u>