



**MINOOKA**  
COMMUNITY HIGH SCHOOL

2025 School Levy Hearing

December 17, 2025

6:00 pm



**MINOOKA**  
COMMUNITY HIGH SCHOOL

## Housekeeping Items

- |                                     |                    |
|-------------------------------------|--------------------|
| 1. Notice of Hearing                | 35 ILCS 200/18-55  |
| 2. Presentation of Fund Balances    | 105 ILCS 5/17-1.3  |
| 3. Operation Fund Expenditure Ratio | 105 ILCS 5/17-1.10 |
| 4. Board Policy                     | 4:20               |



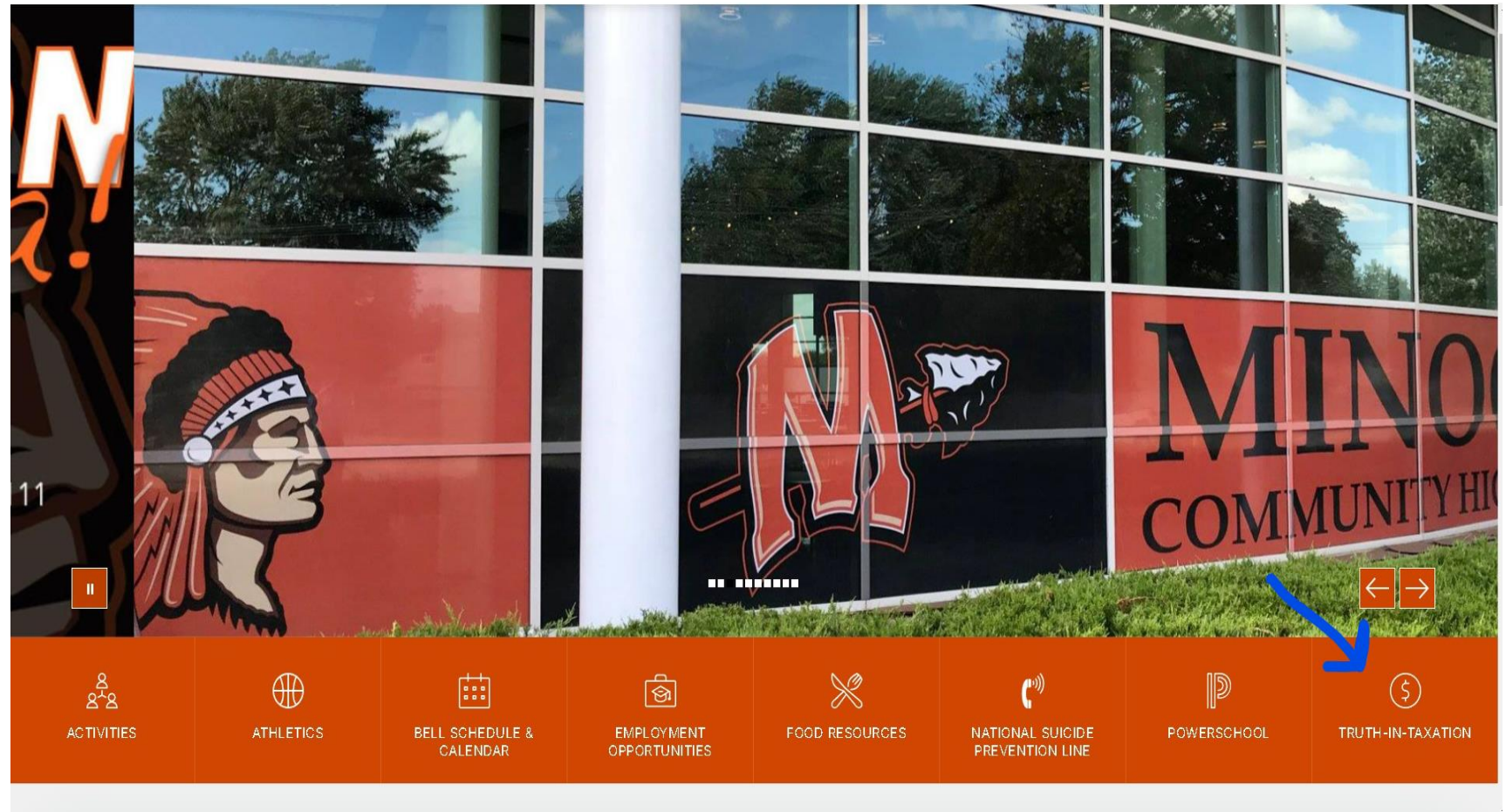
# MINOOKA

## COMMUNITY HIGH SCHOOL

## Notice Of Hearing

**NOTICE OF PROPOSED  
PROPERTY TAX INCREASE FOR  
MINOOKA COMMUNITY HIGH SCHOOL  
DISTRICT 111**

- I. A public hearing to approve a proposed property tax levy increase for Minooka Community High School District 111 will be held on December 17, 2025 at 6:00 pm, at the Minooka Community High School District 111 Administrative Office, located at 201 S. Wabena Ave., Minooka, IL 60447.
- II. The corporate and special purpose property taxes extended or abated for 2024 were \$40,348,324 of the final aggregate levy as extended, plus the amount abated by the taxing district prior to extension. The proposed corporate and special purpose property taxes to be levied for 2025 are \$45,625,000. This represents a 13.08% increase over the previous year.
- III. The property taxes extended for debt service and public building commission leases for 2024 were \$9,173,313. The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$9,520,175 This represents a 3.8% increase over the previous year.
- IV. The total property taxes extended or abated for 2024 were \$49,521,637. The estimated total property taxes to be levied for 2025 are \$55,145,175. This represents a 11.36% increase over the previous year.





# MINOOKA

## COMMUNITY HIGH SCHOOL

# Fund Balances

Month	11/30/2025											
Monthly Cash & Investment report											Fund 11	
	Education	Oper/ Maint.	Debt Service *	Transportati on	IMRF/ Soc Sec	Capital **	Working Cash	Tort	Life Safety	Total	Activities	Total Funds
Checking	\$327,134	\$88,854	\$45,645	\$58,949	\$16,349	\$159,539	\$82,380	\$6,529	\$17,315	\$ 802,694	\$734,054	\$ 1,536,748
Food Service Account	\$909,117	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 909,117	\$0	\$ 909,117
Imprest	\$9,248	\$4,729	\$0	\$2,944	\$0	\$0	\$0	\$0	\$0	\$ 16,921	\$0	\$ 16,921
Insurance Account	\$1,200,245	\$575,713	\$0	\$300,415	\$0	\$0	\$0	\$125,006	\$0	\$ 2,201,379	\$0	\$ 2,201,379
PMA Cash Account	\$16,605,039	\$2,628,090	\$4,817,544	\$1,124,985	\$485,467	\$1,556,384	\$1,064,648	\$601,595	\$1,016,380	\$ 29,900,133	\$0	\$ 29,900,133
IPTIP	\$6,149,436	\$1,806,558	\$0	\$0	\$1,440,546	\$0	\$204,144	\$0	\$0	\$ 9,600,684	\$0	\$ 9,600,684
Total Cash account	\$25,200,219	\$5,103,945	\$4,863,189	\$1,487,292	\$1,942,363	\$1,715,923	\$1,351,171	\$733,130	\$1,033,696	\$ 43,430,928	\$ 734,054	\$ 44,164,981
Total Investments	\$6,336,541	\$580,941	\$3,446,894	\$2,152,724	\$57,897	\$33,083,091	\$13,486,927	\$289,157	\$5,596,794	\$ 65,030,965	\$ 187,831	\$ 65,218,796
Total Cash & Invest	\$31,536,760	\$5,684,886	\$8,310,083	\$3,640,016	\$2,000,260	\$34,799,013	\$14,838,098	\$1,022,287	\$6,630,489	\$ 108,461,893	\$ 921,885	\$ 109,383,777



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## COMMUNITY HIGH SCHOOL

## Fund Balances

Table 11: Historical Fund Balance (all funds)

Total Fund Balance	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2025-2026	116,414,664	112,687,839	126,810,644	117,548,075	107,937,112	-	-	-	-	-	-	-
FY 2024-2025	62,499,797	67,305,107	76,625,507	78,391,835	72,326,006	106,167,147	107,162,000	120,025,935	117,531,931	109,729,065	105,285,358	116,792,071
FY 2023-2024	64,396,672	66,853,692	77,646,291	75,255,568	69,614,993	67,027,907	66,960,935	64,400,010	61,456,594	57,609,271	55,749,127	66,652,225
FY 2022-2023	56,226,725	60,666,269	68,738,390	69,346,697	63,609,233	60,193,048	60,611,541	58,125,322	56,459,470	52,538,757	52,939,999	60,284,687
FY 2021-2022	57,650,136	56,701,867	61,188,377	66,359,782	61,919,458	60,199,246	61,009,962	58,512,930	56,398,459	53,304,395	52,808,388	58,668,579
FY 2020-2021	51,510,268	55,005,634	67,014,297	63,991,975	58,705,738	56,337,587	56,717,456	55,179,096	49,959,052	49,334,827	46,373,827	53,238,470

Chart 11: Historical Fund Balance (all funds)







# MINOOKA

COMMUNITY HIGH SCHOOL

## Operations

## Expenditure Ratio

Combined Fund Balance (Ed + O&M + Trans.)

Combined Fund Average Expenditures Over Last 3 FYs

if >2.5 then reduction plan required

Combined Fund Balance		\$ 33,527,050
Combined Avg Exp over 3 years		\$ 51,888,504
	Ratio	0.65

Combined Fund Balances FY 2025 (From AFR)	
	24//24
Ed	\$24,953,566
O&M	\$4,038,265
Trans	\$4,535,219
Total	\$33,527,050

Expenses - Three (3) Year Average (From AFR)				
	22/23	23/24	24/25	Average
Ed	\$39,463,181	\$42,048,201	\$45,381,393	\$42,297,592
O&M	\$4,813,749	\$8,545,100	\$5,797,103	\$6,385,317
Trans	\$3,211,559	\$2,897,229	\$3,507,998	\$3,205,595
			Total	\$51,888,504



# Board Policy 4:20 - Fund Balances

*“The School District seeks to maintain year-end fund balances to revenue ratio of no less than 15-20 percent, as calculated under the Ill. State Board of Education’s School District Financial Profile”*

## ISBE Fund Balance to Revenue Ratio:

*“Fund Balance to Revenue Ratio – This indicator reflects the overall financial strength of the district. It is the result of dividing the ending fund balances by the revenues for the four operating and negative IMRF/SS funds. Operating Funds are the Educational, Operations and Maintenance, Transportation and Working Cash Funds.”*

Fund	Year End Fund Balance - FY25	Year End Revenue - FY25
Education	\$24,953,566	\$36,881,718
Operations and Maintenance	\$4,038,265	\$5,883,828
Transportation	\$4,565,219	\$2,929,695
Working Cash	<u>\$28,874,421</u>	<u>\$1,852,919</u>
Total	\$62,431,471	\$47,548,160
Year End Fund Balance / Year End Revenue	131%	



# MINOOKA

## COMMUNITY HIGH SCHOOL

where do we get our money?.....

Source of Funds:

Local ( <b><u>Levy</u></b> *, Fees, CPPRT, Impact Fees)	Approximately 84%
State (Evidence Based Funding (EBF), Categoricals)	Approximately 13%
Federal (IDEA, Title grants)	Approximately 3%

\*District is located in 3 Counties; Grundy, Will, & Kendall





# MINOOKA

## COMMUNITY HIGH SCHOOL

### EQUALIZED ASSESSED VALUE (EAV)

	2016	2017	2018	2019	2020	2021	2022	2023	2024
Will	\$662,440,343	\$694,407,544	\$746,337,475	\$805,537,175	\$853,433,424	\$895,817,174	\$969,222,913	\$1,026,148,536	\$1,116,744,953
Grundy	\$439,539,687	\$465,879,976	\$494,222,078	\$542,436,205	\$597,706,291	\$646,992,632	\$679,481,382	\$729,426,964	\$786,721,323
Kendall	\$130,362,079	\$145,921,767	\$160,083,176	\$170,011,406	\$176,725,046	\$186,699,188	\$231,815,115	\$257,973,430	\$283,346,105
Total EAV	\$1,232,344,125	\$1,306,211,304	\$1,400,644,747	\$1,517,986,805	\$1,627,866,781	\$1,729,511,015	\$1,880,521,432	\$2,013,550,953	\$2,186,814,405
Increase %		6.0%	7.2%	8.4%	7.2%	6.2%	8.7%	7.1%	8.6%

2016	\$	1,232,344,125	
2017	\$	1,306,211,304	6.0%
2018	\$	1,400,644,747	7.2%
2019	\$	1,517,866,781	8.4%
2020	\$	1,627,866,781	7.2%
2021	\$	1,729,511,015	6.2%
2022	\$	1,880,521,432	8.7%
2023	\$	2,013,550,953	7.1%
2024	\$	2,189,814,405	8.8%
2025 (estimated)	\$	2,518,286,566	15.0%

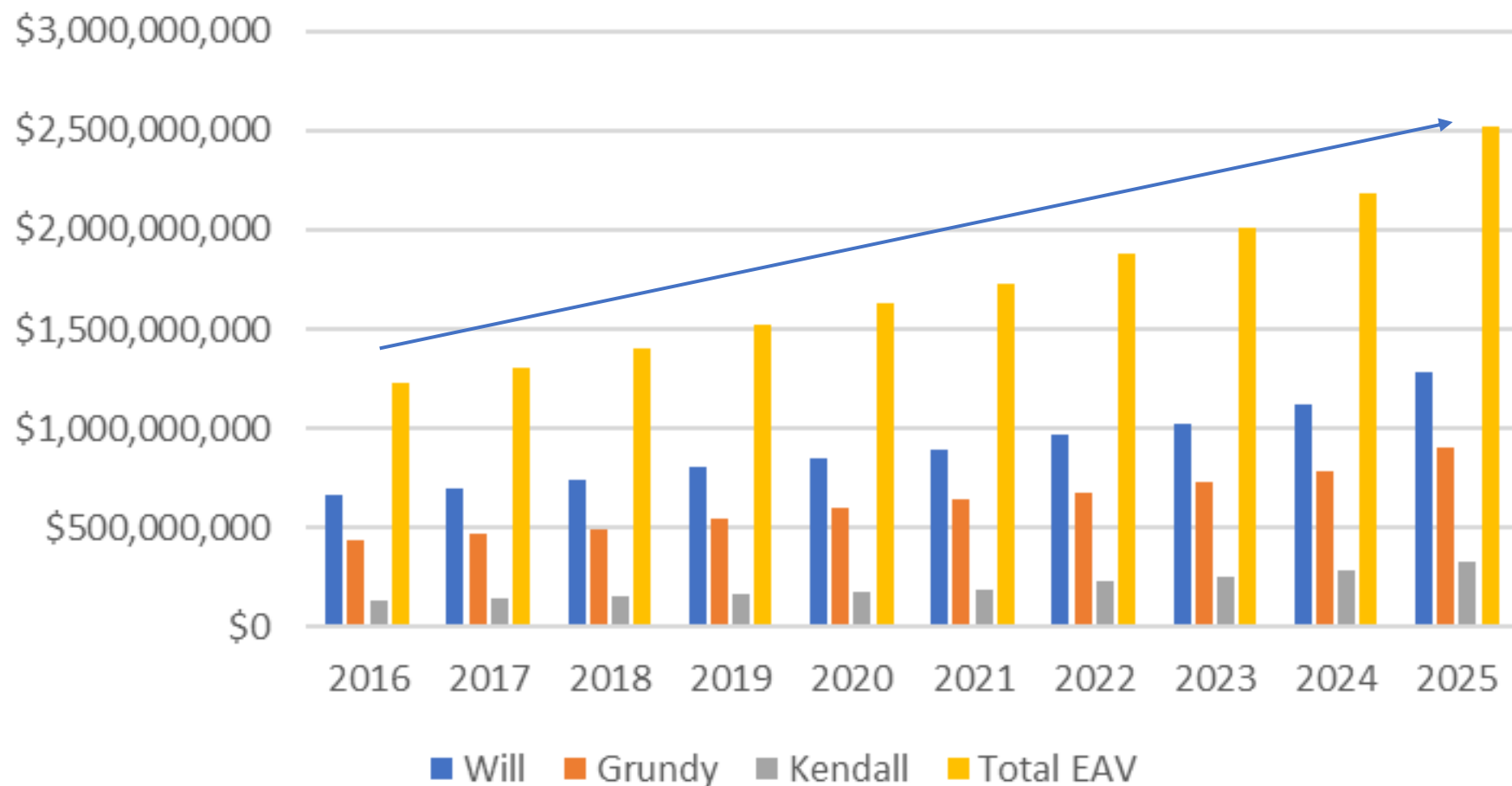
**From 2016 to 2024 the district's EAV has grown 77.5 %.**



# MINOOKA

## COMMUNITY HIGH SCHOOL

EAV Trend



**From 2016 to 2024 the district's EAV has grown 77.5 %.**



# MINOOKA

## COMMUNITY HIGH SCHOOL

### 4-Year History -Levy Request and Extension

Fund	2021 Levy Request	2021 Extension	2022 Levy Request	2022 Extension	2023 Levy Request	2023 Extension	20024 Levy Request	2024 Levy Extension
Education	\$ 22,100,000	\$ 21,094,155	\$ 25,200,000	\$ 22,942,336	\$ 26,000,000	\$ 24,565,296	\$ 28,500,000	\$ 26,679,111
Operations & Maintenance	\$ 4,575,000	\$ 4,332,572	\$ 5,200,000	\$ 4,701,298	\$ 5,400,000	\$ 5,033,872	\$ 5,825,000	\$ 5,467,031
Transporataion	\$ 2,200,000	\$ 2,074,834	\$ 2,500,000	\$ 2,256,623	\$ 2,550,000	\$ 2,416,258	\$ 2,800,000	\$ 2,624,175
I.M.R.F	\$ 410,000	\$ 409,952	\$ 455,000	\$ 455,085	\$ 500,000	\$ 500,165	\$ 400,000	\$ 400,073
Soc. Sec.	\$ 510,000	\$ 510,063	\$ 550,000	\$ 550,051	\$ 600,000	\$ 600,037	\$ 400,000	\$ 400,073
Tort/Liability	\$ 1,175,000	\$ 1,175,048	\$ 1,450,000	\$ 1,450,068	\$ 1,500,000	\$ 1,500,093	\$ 1,650,000	\$ 1,647,928
Spec. Ed.	\$ 400,000	\$ 345,805	\$ 420,000	\$ 376,103	\$ 425,000	\$ 408,431	\$ 475,000	\$ 437,362
Lease	\$ 510,000	\$ 510,063	\$ 550,000	\$ 550,051	\$ 600,000	\$ 600,037	\$ 500,000	\$ 500,317
Working Cash	\$ 940,000	\$ 864,514	\$ 1,100,000	\$ 940,259	\$ 1,150,000	\$ 1,006,774	\$ 1,200,000	\$ 1,093,406
Fire & Life Safety	\$ 940,000	\$ 864,514	\$ 1,100,000	\$ 940,259	\$ 1,150,000	\$ 1,021,077	\$ 1,200,000	\$ 1,093,406
Bond & Internest	\$ 8,486,000	\$ 8,362,967	\$ 8,543,500	\$ 8,629,139	\$ 8,559,500	\$ 8,447,643	\$ 8,362,125	\$ 9,173,313
Total	\$ 42,246,000	\$ 40,544,487	\$ 47,068,500	\$ 43,791,272	\$ 48,434,500	\$ 46,099,683	\$ 51,312,125	\$ 49,516,195
% difference of Levy Request to Extension Received	-4.0%		-7.0%		-4.8%		-3.5%	



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## COMMUNITY HIGH SCHOOL

### 2025 Levy Request

Fund	2024 Levy Request	2024 Levy Extension	2025 Levy Request	2025 Estimated Extension	2025 Estimated Tax Rate	Current Fund Balance
Educational	\$28,500,000	\$26,679,111	\$30,750,000	\$30,734,399	1.2200	\$31,536,760
Operations & Maintenance	\$5,825,000	\$5,467,031	\$6,300,000	\$6,298,033	0.2500	\$5,684,886
Transportation	\$2,800,000	\$2,624,175	\$3,100,000	\$3,023,056	0.1200	\$3,640,016
Working Cash	\$1,200,000	\$1,093,406	\$1,300,000	\$1,259,607	0.0500	\$14,838,098
Municipal Retirement (IMRF)	\$400,000	\$400,073	\$475,000	\$475,000	0.0189	\$2,000,260
Social Security	\$400,000	\$400,073	\$700,000	\$700,000	0.0278	combined with IMRF
Fire Prevention & Safety *	\$1,200,000	\$1,093,406	\$0	\$0	0.0000	\$6,630,489
Tort Immunity	\$1,650,000	\$1,647,928	\$2,000,000	\$2,000,000	0.0794	\$1,022,287
Special Education	\$475,000	\$437,362	\$500,000	\$500,000	0.0198	combined with Education
Leasing	\$500,000	\$500,317	\$500,000	\$500,000	0.0198	combined with Education
Bond & Interest	<u>\$8,362,125</u>	<u>\$9,173,313</u>	<u>\$9,520,175</u>	<u>\$9,520,175</u>	<u>0.3779</u>	<u>\$8,310,083</u>
Total	\$51,312,125	\$49,516,195	\$55,145,175	\$55,010,269	\$2.1836	\$73,662,879
* not levying for Fire Protection & Health Life Safety						



# MINOOKA

## COMMUNITY HIGH SCHOOL

### Tax Rate History

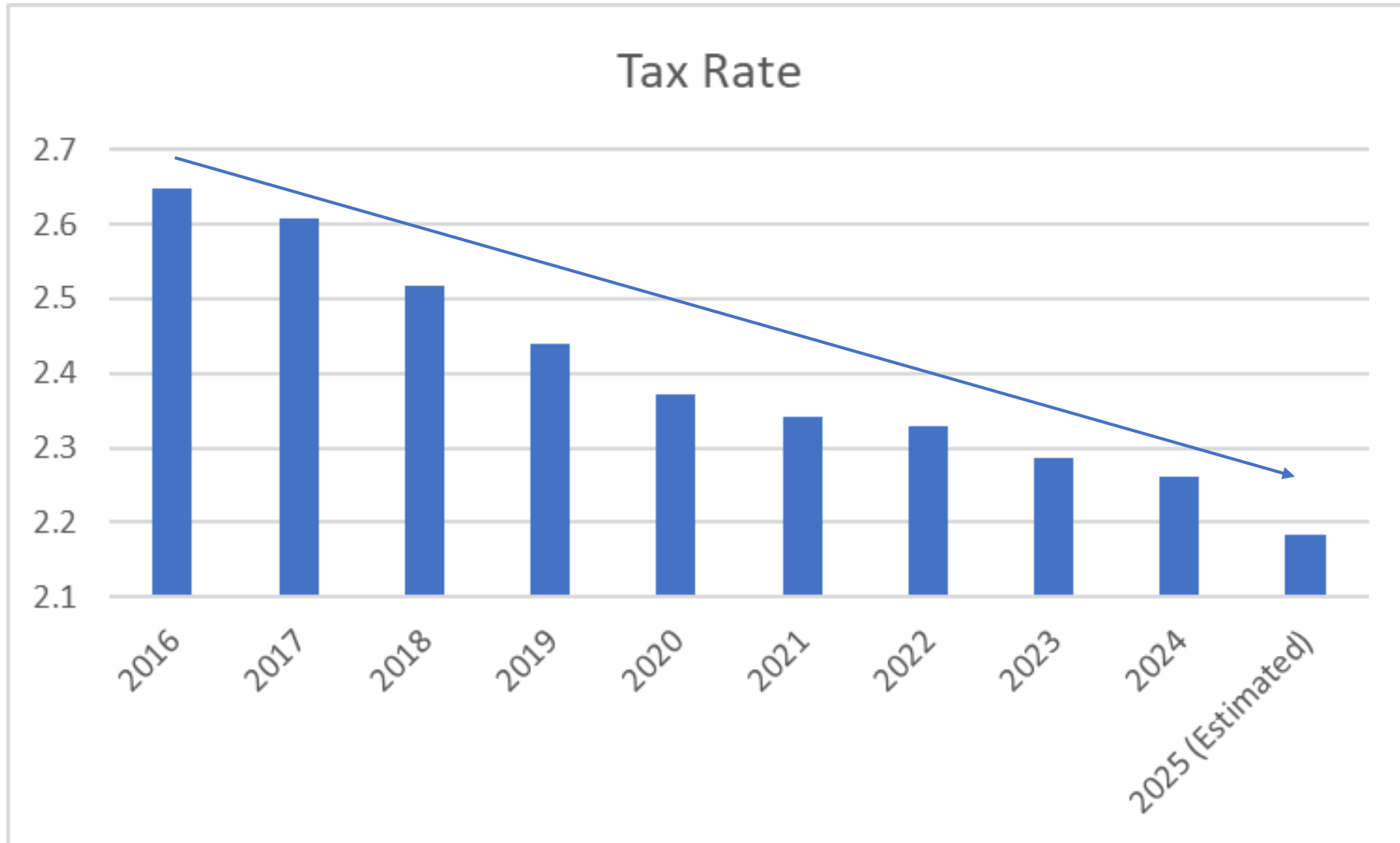
Fund	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 (Estimated)
Education	1.22	1.22	1.22	1.22	1.20	1.22	1.22	1.22	1.22	1.22
Bonds and Interest	0.72259	0.68887	0.60912	0.55914	0.5213	0.4804	0.45887	0.4176	0.4174	0.3779
Operations and Maintenance	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
IMRF	0.03043	0.02905	0.02892	0.02668	0.02519	0.0236	0.0242	0.025	0.0183	0.0189
Transportation	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12
Special Education	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.0198
Tort Liability	0.09735	0.09295	0.08389	0.0774	0.07218	0.0675	0.07711	0.075	0.0753	0.0794
Social Security	0.03854	0.0368	0.03606	0.03327	0.03133	0.0295	0.02925	0.03	0.0183	0.0278
Lease	0.05	0.05	0.05	0.03294	0.03133	0.0295	0.02925	0.03	0.0229	0.0198
Working Cash	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Fire Prevention/Safety	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0
Total	2.65	2.61	2.52	2.44	2.37	2.34	2.33	2.29	2.26	2.1836





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QUESTIONS?