School Board Financial Report

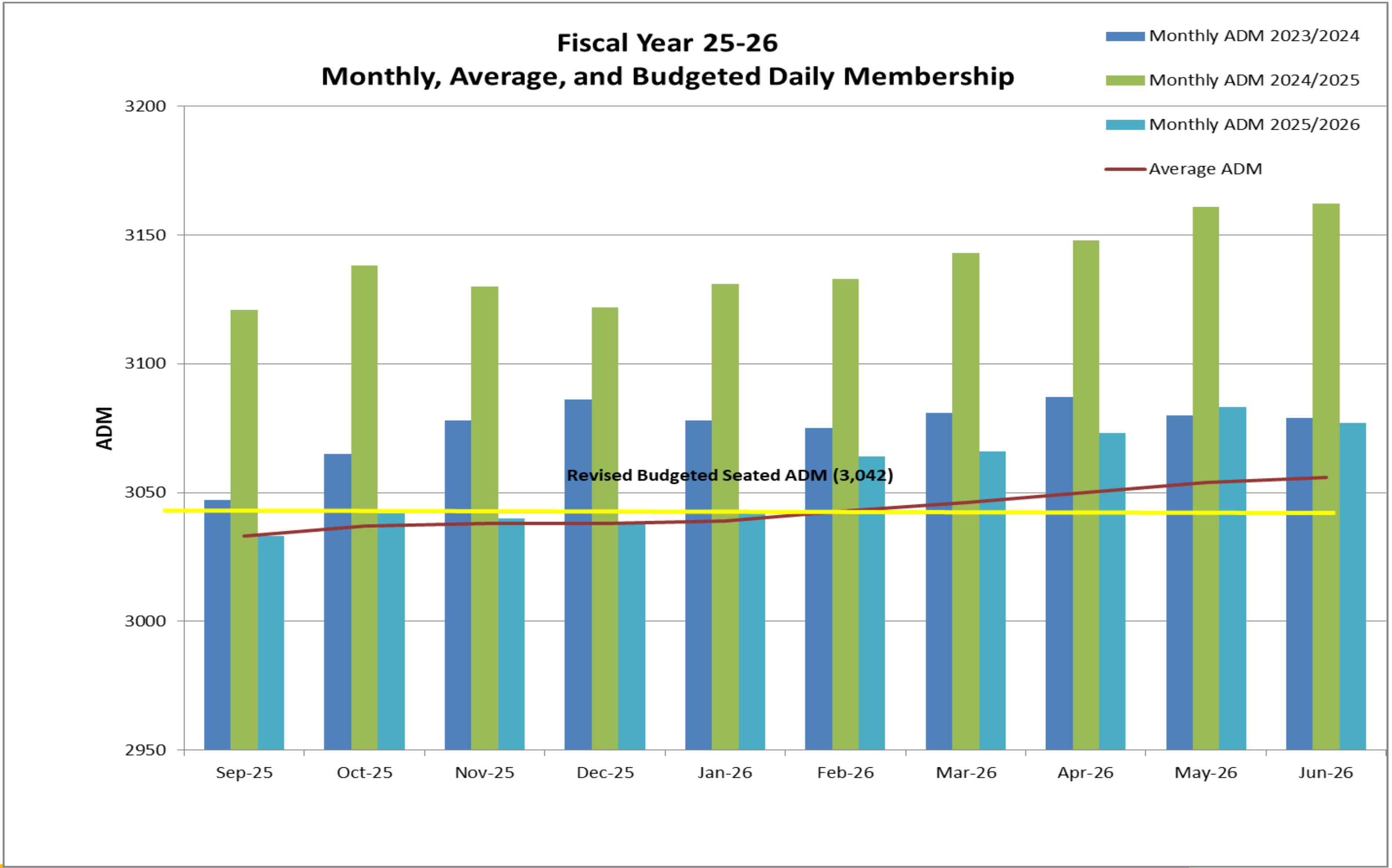
June 24th, 2026

Presented by Angie Manuel, Director of Business Services

25-26 Enrollment Update

- May 27th Seated ADM: 3,076
  - 6 adm decrease from revised May 1st enrollment
  - Average ADM Sept-May: 3,056
    - 14 ADM's over revised enrollment budget
    - Growth in 2nd half of school year in Big Lake Online

ADM=Average Daily Membership


Fiscal Year 25-26
Monthly, Average, and Budgeted Daily Membership
Monthly ADM 2023/2024
Monthly ADM 2024/2025
Monthly ADM 2025/2026
Average ADM
ADM
3200
3150
3100
3050
3000
2950
Revised Budgeted Seated ADM (3,042)
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26

General Fund Budget Revisions

Revenues

- Update athletics and activities fundraising accounts: +$82,503
- Increase Medical Assistance (MA) SPED revenue: +$125,000
- Total revenue increase: $ 207,503

General Fund Budget Revisions

Expenditures

- Update athletics and activities fundraising accounts: +$57,038

ISD #727 Revised 2025-2026 Budget

June 2026

	Audited Fund Balance June 30,2025	Revenue Budget 25-26	Expenditure Budget 25-26	Projected Net Change Incr(Decr) in Fund Balance	Transfers	Budgeted Fund Balance June 30,2026
General:						
Restricted -						
Long Term Facilities Maintenance	$ 44,669	$ 1,568,038	$ 2,308,401	$ (740,363)	$ -	$ (695,694)
Operating Capital	$ 693,043	$ 760,625	$ 852,144	$ (91,519)	$ -	$ 601,524
Capital Projects Levy	$ 433,489	$ 930,816	$ 1,036,935	$ (106,119)	$ -	$ 327,370
Staff Development	$ 263,436	$ 507,533	$ 511,838	$ (4,305)	$ -	$ 259,131
Basic Skills	$ 677,815	$ 1,716,647	$ 1,838,958	$ (122,311)	$ -	$ 555,504
Q Comp	$ 120,329	$ 806,267	$ 840,709	$ (34,442)	$ -	$ 85,887
School Library Aid	$ 40,911	$ 34,849	$ 47,590	$ (12,741)	$ -	$ 28,170
Literacy Incentive Aid	$ -	$ 159,845	$ 121,569	$ 38,276	$ -	$ 38,276
Literacy Aid (READ Act)	$ 126,091	$ -	$ 23,247	$ (23,247)	$ -	$ 102,844
Teacher Compensation READ Act Training	$ 33,130	$ -	$ 33,130	$ (33,130)	$ -	$ -
American Indian Education Aid	$ -	$ 63,500	$ 63,500	$ -	$ -	$ -
Third Party/Medical Assistance	$ 502,225	$ 335,000	$ 191,555	$ 143,445	$ -	$ 645,670
Area Learning Center (ALC)	$ 133,062	$ 377,772	$ 401,622	$ (23,850)	$ -	$ 109,212
Scholarships	$ 45,089	$ 20,000	$ 35,735	$ (15,735)	$ -	$ 29,354
Student Activities	$ 27,134	$ 8,445	$ 16,692	$ (8,247)	$ -	$ 18,887
Committed for Severance	$ 917,410	$ -	$ 19,775	$ (19,775)	$ -	$ 897,635
Assigned for Athletics and Activities	$ 222,581	$ 1,424,072	$ 1,544,133	$ (120,061)	$ -	$ 102,520
Assigned for Building Level Activities	$ 171,698	$ 32,400	$ 73,077	$ (40,677)	$ -	$ 131,021
Other Assigned Fund Balances	$ 3,478,035	$ 11,999	$ 923,497	$ (911,498)	$ -	$ 2,566,537
Nonspendable for Prepaid Items	$ 57,354	$ -	$ -	$ -	$ -	$ 57,354
Unassigned Fund Balance	$ 9,783,306	$ 41,046,639	$ 43,103,706	$ (2,057,067)	$ -	$ 7,726,239
Subtotal	$ 17,770,807	$ 49,804,447	$ 53,987,813	$ (4,183,366)	$ -	$ 13,587,441
Food Service:						
Restricted	$ 844,616	$ 2,610,011	$ 2,718,026	$ (108,015)	$ -	$ 736,601
Nonspendable for Inventory	$ 34,186	$ -	$ -	$ -	$ -	$ 34,186
Subtotal	$ 878,802	$ 2,610,011	$ 2,718,026	$ (108,015)	$ -	$ 770,787
Community Service:						
Nonspendable for Prepaid Items	$ 11,600	$ -	$ -	$ -	$ -	$ 11,600
Restricted -						
Community Education	$ 1,322,076	$ 2,736,742	$ 2,854,691	$ (117,949)	$ -	$ 1,204,127
ECFE	$ 170,755	$ 303,594	$ 280,642	$ 22,952	$ -	$ 193,707
School Readiness	$ (25,584)	$ 499,275	$ 551,885	$ (52,610)	$ -	$ (78,194)
Preschool Screening	$ 11,752	$ 21,613	$ 18,403	$ 3,210	$ -	$ 14,962
Subtotal	$ 1,490,599	$ 3,561,224	$ 3,705,621	$ (144,397)	$ -	$ 1,346,202
Building Construction Fund						
Restricted -						
Long-Term Facilities Maintenance	$ 27,655	$ 391	$ 28,046	$ (27,655)	$ -	$ -
Referendum Projects	$ 2,866,929	$ 35,400	$ 2,502,139	$ (2,466,739)	$ -	$ 400,190
	$ 2,894,584	$ 35,791	$ 2,530,185	$ (2,494,394)	$ -	$ 400,190
Debt Service - Restricted	$ 2,024,280	$ 4,865,286	$ 4,482,775	$ 382,511	$ -	$ 2,406,791
OPEB Irrevocable Trust Fund	$ 1,382,879	$ 125,000	$ 138,688	$ (13,688)	$ -	$ 1,369,191
Total	$ 26,441,951	$ 61,001,759	$ 67,563,108	$ (6,561,349)	$ -	$ 19,880,602

Financial Audit

Preliminary work to occur in the summer

Final fieldwork: Week of November 9th

Audit Presentation: December School Board meeting

School Board Action

Approve financial report and budget revisions as presented