SUMMARY OF YTD 25-26 BUDGET ADJUSTMENTS

Denotes Specific School Board Approval

GENERAL FUND:

REVENUE:

	AMOUNT		DATE
Original Budget	$49,297,687	*	Jun-25
- Establish budget for DNR grant; rev=exp	$24,976	*	Nov-25
- Increase technology rev & exp budget for sale of old computers; rev=exp	$9,000	*	Nov-25
-Establish various grant budgets	$64,791	*	Nov-25
-Decrease general education revenue and other state aids for revised enrollment estimates	($175,158)	*	Nov-25
-Increase endowment revenue for actual revenue per MDE	$32,879	*	Nov-25
-Revised tax levy and tax credit estimates-early recognition of CTE levy	$16,857	*	Nov-25
- Updated investment income estimates for updated cash flow and interest rate estimates	$87,628	*	Nov-25
- Increased transportation revenue from a partnering district	$20,000	*	Nov-25
- Increased budget for buildings and grounds sale of equipment	$6,499	*	Nov-25
- Update Title grant budgets for revised estimates	$56,807	*	Nov-25
-Update grants and donations budgets	$30,394	*	Mar-26
- Add budget for CTE equipment grant	$9,933	*	Mar-26
- Increase endowment revenue to actual amount provided by MDE	$7,650	*	May-26
- Decrease SPED revenue & tuition pymts for change in funding methodology as advised by SPED coop	($100,000)	*	May-26
- Title I, II, and III revisions from spring amendment window	$8,418	*	May-26
- Increase revenue from Becker school district for shared care and treatment routes	$26,427	*	May-26
- Adjust athletics and activities revenues for revised estimates	$4,558	*	May-26
- Adjust MTSS grant revenue for updated estimates based upon summer work	$46,382	*	May-26
- Adjust revenue for one time worker's comp reimbursement	$13,000	*	May-26
- Update MA revenue based upon claims paid to date	$94,959	*	May-26
- Update literacy aid revenue based upon revised estimates provided by MDE	$13,257	*	May-26
-Update athletics and activities fundraising accounts	$82,503		
- Increase MA revenue for large settle up payment received in June	$125,000		
NET CURRENT REVENUE BUDGET	$49,804,447		

GENERAL FUND:

EXPENSE:

	AMOUNT		DATE
Original Budget	$53,643,745	*	Jun-25
- Establish budget for DNR grant; rev=exp	$24,976	*	Nov-25
- Increase technology rev & exp budget for sale of old computers; rev=exp	$9,000	*	Nov-25
-Establish budgets for fundraising accounts	$62,047	*	Nov-25
-Adjust budgets for bldg level activity accounts	$38,553	*	Nov-25
-Establish various grant budgets	$40,843	*	Nov-25
-Staffing revisions #1 - update hiring salary estimates and benefit elections	$31,212	*	Nov-25
-Decreased Big Lake Online subscription budget due to applied credits & 2026 budgeted exp paid in 2025	($61,250)	*	Nov-25
-Decreased SPED & care and treatment transportation routes budget	($22,220)	*	Nov-25
-Increased pool project LTFM pay/go project budget from original amount in LTFM plan	$200,000	*	Nov-25
-Increase LTFM budget for revised project estimates	$31,158	*	Nov-25
-Establish a budget for purchase of copiers in copier replacement plan	$30,000	*	Nov-25
-Update Title grant budgets for revised estimates	$50,768	*	Nov-25
-Update estimate of insurance claim roofing projects	$33,283	*	Nov-25
-Update grants and donations budgets	$30,394	*	Mar-26
- Add budget for CTE equipment grant	$9,933	*	Mar-26
- Decrease SPED revenue & tuition pymts for change in funding methodology as advised by SPED coop	($100,000)	*	May-26
- Adjust estimate of MA billing expenses based on revised estimates	($6,101)	*	May-26
- Staffing revision #2 - adjust sub budgets; health insurance elections; updated hiring replacements	$43,431	*	May-26
- Title I, II, and III revisions from spring amendment window	($8,519)	*	May-26
- Decrease transportation budget for January e-learning days	($18,495)	*	May-26
- Adjust MTSS grant expendiures for updated estimates based upon summer work	$44,554	*	May-26
-Adjust curriculum expenditures to be reallocated to 26-27	($160,454)	*	May-26
- Adjust capital & tech levy budgets to be reallocated to 26-27	($697,645)	*	May-26
- Add budget for pool project costs not eligible for LTFM; from assigned fund balance	673,009	*	May-26
-Update READ Act stipend estimates based upon eligible employees	$18,553	*	May-26
- Decrease ALC tution estimates based upon current enrollment	($10,000)	*	May-26
-Update athletics and activities fundraising accounts	$57,038		
NET CURRENT EXPENSE BUDGET	$53,987,813		

* Approved by School Board

SUMMARY OF YTD 25-26 BUDGET ADJUSTMENTS

***Denotes Specific School Board Approval**

	AMOUNT		DATE
FOOD SERVICE FUND:			
REVENUE:			
Original Budget	$2,615,476	*	Jun-25
-Updated investment income estimates for updated cash flow and interest rate estimates	($5,465)	*	Nov-25
NET CURRENT REVENUE BUDGET	$2,610,011		
EXPENSE:			
Original Budget	$2,723,593	*	Jun-25
- Staffing revisions #1 - didn't fill a breakfast monitor position	($5,567)	*	Nov-25
NET CURRENT EXPENSE BUDGET	$2,718,026		

	AMOUNT		DATE
COMMUNITY SERVICE FUND:			
REVENUE:			
Original Budget	$3,369,175	*	Jun-25
-Adjust Kid's Club (110,000), gymnastics (25,000) & rental budgets (5,000) for revised estimates	$142,027	*	Nov-25
-Updated investment income estimates for updated cash flow and interest rate estimates	$8,315	*	Nov-25
-Increase revenue budgets for updated estimates of gymnastics and Kid's Club revenue	$41,707	*	May-26
NET CURRENT REVENUE BUDGET	$3,561,224		
EXPENSE:			
Original Budget	$3,467,365	*	Jun-25
-Adjust various exp budgets for revised estimates (125,000 playground equipment)	$136,937	*	Nov-25
-Increase benefit estimates for health insurance elections	$19,837	*	May-26
-Increase non-wage exp for updated estimates in recreation,Kid's Club, preschool, interpreters	$81,482	*	May-26
NET CURRENT EXPENSE BUDGET	$3,705,621		

	AMOUNT		DATE
BUILDING CONSTRUCTION FUND			
REVENUE:			
Original Budget	$25,000	*	Jun-25
- Increase investment income based upon updated cash flow and market environment	$10,791	*	May-26
NET CURRENT REVENUE BUDGET	$35,791		
EXPENSE:			
Original Budget	$2,323,207	*	Jun-25
-Updated LTFM bond construction estimate	$27,655	*	Nov-25
-Updated construction fund estimates based upon change orders & timing of projects	$179,323	*	May-26
NET CURRENT EXPENSE BUDGET	$2,530,185		

* Approved by School Board

SUMMARY OF YTD 25-26 BUDGET ADJUSTMENTS

Denotes Specific School Board Approval

	AMOUNT		DATE
DEBT SERVICE FUND			
REVENUE:			
Original Budget	$4,870,863	*	Jun-25
-Revised tax levy and tax credit estimates	($99)	*	Nov-25
-Updated investment income estimates for updated cash flow and interest rate estimates	($5,478)	*	Nov-25
NET CURRENT REVENUE BUDGET	$4,865,286		
EXPENSE:			
Original Budget	$4,482,775	*	Jun-25
NET CURRENT EXPENSE BUDGET	$4,482,775		

	AMOUNT		DATE
OPEB Irrevocable Trust Fund			
REVENUE:			
Original Budget	65,000	*	Jun-25
-Updated investment income estimates for updated cash flow and interest rate estimates	35,000	*	Nov-25
-2nd update for investment income estates based upon current market environment	$25,000	*	May-26
NET CURRENT REVENUE BUDGET	125,000		
EXPENSE:			
Original Budget	$138,688	*	Jun-25
NET CURRENT EXPENSE BUDGET	$138,688		

* Approved by School Board