

DRAFT

UNITED INDEPENDENT SCHOOL DISTRICT

ANNUAL FINANCIAL REPORT

Year Ended August 31, 2024

DRAFT

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
AUGUST 31, 2024

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 121,250,492
1220 Property Taxes - Delinquent	7,151,942
1230 Allowance for Uncollectible Taxes	(3,098,932)
1240 Due from Other Governments	41,179,300
1290 Other Receivables, Net	1,621,115
1300 Inventories	2,582,042
Capital Assets:	
1510 Land	54,142,727
1520 Buildings, Net	502,094,407
1530 Furniture and Equipment, Net	18,986,241
1550 Right-to-Use Leased Assets, Net	682,425
1553 SBITA Assets, Net	627,009
1580 Construction in Progress	13,576,029
1000 Total Assets	<u>760,794,797</u>
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	20,514,486
1705 Deferred Outflow Related to TRS Pension	78,303,902
1706 Deferred Outflow Related to TRS OPEB	41,952,687
1700 Total Deferred Outflows of Resources	<u>140,771,075</u>
LIABILITIES	
2110 Accounts Payable	14,719,064
2160 Accrued Wages Payable	21,938,340
2180 Due to Other Governments	826,629
2190 Due to Student Groups	134,226
2200 Accrued Expenses	3,750,026
2300 Unearned Revenue	431,316
2400 Payable from Restricted Assets	505,281
Noncurrent Liabilities:	
2501 Due Within One Year: Loans, Note, Leases, etc.	34,960,883
Due in More than One Year:	
2502 Bonds, Notes, Loans, Leases, etc.	476,935,424
2540 Net Pension Liability (District's Share)	180,739,764
2545 Net OPEB Liability (District's Share)	75,268,626
2000 Total Liabilities	<u>810,209,579</u>
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	26,307,613
2606 Deferred Inflow Related to TRS OPEB	142,041,348
2600 Total Deferred Inflows of Resources	<u>168,348,961</u>
NET POSITION	
3200 Net Investment in Capital Assets and Right-to-Use Lease Assets	100,823,920
Restricted:	
3820 Restricted for Federal and State Programs	6,049,137
3850 Restricted for Debt Service	18,062,011
3860 Restricted for Capital Projects	17,796,565
3890 Restricted for Other Purposes	2,815,561
3900 Unrestricted	(222,539,864)
3000 Total Net Position	<u>\$ (76,992,670)</u>

The notes to the financial statements are an integral part of this statement.

DRAFT

EXHIBIT B-1

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2024

Data Control Codes	1	Program Revenues		Net (Expense)	
		3	4	Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	6 Primary Gov. Governmental Activities	
Primary Government:					
GOVERNMENTAL ACTIVITIES:					
11	Instruction	\$ 289,810,727	\$ 29,090	\$ 42,714,842	\$ (247,066,795)
12	Instructional Resources and Media Services	8,591,066	-	518,813	(8,072,253)
13	Curriculum and Instructional Staff Development	5,822,810	-	4,836,027	(986,783)
21	Instructional Leadership	10,524,975	-	2,641,628	(7,883,347)
23	School Leadership	32,939,420	-	1,816,448	(31,122,972)
31	Guidance, Counseling, and Evaluation Services	19,730,299	-	4,289,327	(15,440,972)
32	Social Work Services	3,602,296	-	260,021	(3,342,275)
33	Health Services	5,996,174	-	973,059	(5,023,115)
34	Student (Pupil) Transportation	20,699,255	-	4,343,049	(16,356,206)
35	Food Services	40,008,544	227,307	41,028,324	1,247,087
36	Extracurricular Activities	19,946,807	6,615,052	517,461	(12,814,294)
41	General Administration	15,028,580	204,318	2,012,721	(12,811,541)
51	Facilities Maintenance and Operations	49,657,659	-	3,171,845	(46,485,814)
52	Security and Monitoring Services	13,213,232	-	2,325,916	(10,887,316)
53	Data Processing Services	4,776,203	-	276,497	(4,499,706)
61	Community Services	2,282,618	-	2,103,303	(179,315)
72	Debt Service - Interest on Long-Term Debt	8,833,686	-	58,603	(8,775,083)
73	Debt Service - Bond Issuance Cost and Fees	85,600	-	-	(85,600)
95	Juvenile Justice Alternative Ed. Prg.	180,760	-	-	(180,760)
99	Webb County Appraisal District	2,469,297	-	-	(2,469,297)
	[TP] TOTAL PRIMARY GOVERNMENT:	\$ 554,200,008	\$ 7,075,767	\$ 113,887,884	(433,236,357)

Data Control Codes	General Revenues:	
	Taxes:	
MT	Property Taxes, Levied for General Purposes	169,848,544
DT	Property Taxes, Levied for Debt Service	32,733,665
SF	State Aid - Formula Grants	225,078,957
GC	Grants and Contributions not Restricted	11,879,531
IE	Investment Earnings	7,584,629
MI	Miscellaneous Local and Intermediate Revenue	6,337,472
TR	Total General Revenues	453,462,798
CN	Change in Net Position	20,226,441
NB	Net Position - Beginning	(97,219,111)
NE	Net Position - Ending	\$ (76,992,670)

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2024

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 91,765,423	\$ 9,737,895	\$ 13,620,800
1220 Property Taxes - Delinquent	5,968,275	1,183,667	-
1230 Allowance for Uncollectible Taxes	(2,583,015)	(515,917)	-
1240 Due from Other Governments	25,074,116	215,421	1,889,198
1260 Due from Other Funds	14,521,525	-	4,483,573
1290 Other Receivables	1,580,727	-	40,388
1300 Inventories	2,582,042	-	-
1000 Total Assets	<u>138,909,093</u>	<u>10,621,066</u>	<u>20,033,959</u>
DEFERRED OUTFLOWS OF RESOURCES			
1701 Deferred Charge for Refunding	1,590,907	-	-
1700 Total Deferred Outflows of Resources	<u>1,590,907</u>	<u>-</u>	<u>-</u>
1000A Total Assets and Deferred Resource Outflows	<u>\$ 140,500,000</u>	<u>\$ 10,621,066</u>	<u>\$ 20,033,959</u>
LIABILITIES			
2110 Accounts Payable	\$ 9,806,637	\$ -	\$ 4,695,235
2160 Accrued Wages Payable	20,898,862	-	-
2170 Due to Other Funds	389,159	-	5,950,536
2180 Due to Other Governments	442,875	383,754	-
2190 Due to Student Groups	24,508	-	-
2300 Unearned Revenue	247,669	-	-
2400 Payable from Restricted Assets	505,281	-	-
2000 Total Liabilities	<u>32,314,991</u>	<u>383,754</u>	<u>10,645,771</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	3,622,817	667,750	-
2600 Total Deferred Inflows of Resources	<u>3,622,817</u>	<u>667,750</u>	<u>-</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	2,582,042	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	4,370,327	-	-
3470 Capital Acquisition and Contractual Obligation	8,304,184	-	9,388,188
3480 Retirement of Long-Term Debt	8,492,449	9,569,562	-
3490 Other Restricted Fund Balance	-	-	-
Assigned Fund Balance:			
3550 Construction	2,467,975	-	-
3580 Self-Insurance	125,000	-	-
3600 Unassigned Fund Balance	78,220,215	-	-
3000 Total Fund Balances	<u>104,562,192</u>	<u>9,569,562</u>	<u>9,388,188</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 140,500,000</u>	<u>\$ 10,621,066</u>	<u>\$ 20,033,959</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 2,106,396	\$ 117,230,514
-	7,151,942
-	(3,098,932)
14,000,565	41,179,300
-	19,005,098
-	1,621,115
-	2,582,042
<u>16,106,961</u>	<u>185,671,079</u>
-	1,590,907
-	1,590,907
<u>\$ 16,106,961</u>	<u>\$ 187,261,986</u>
\$ 217,192	\$ 14,719,064
1,039,478	21,938,340
12,665,404	19,005,099
-	826,629
109,718	134,226
183,647	431,316
-	505,281
<u>14,215,439</u>	<u>57,559,955</u>
-	4,290,567
-	4,290,567
-	2,582,042
-	4,370,327
104,193	17,796,565
-	18,062,011
1,787,329	1,787,329
-	2,467,975
-	125,000
-	78,220,215
<u>1,891,522</u>	<u>125,411,464</u>
<u>\$ 16,106,961</u>	<u>\$ 187,261,986</u>

UNITED INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
 STATEMENT OF NET POSITION
 AUGUST 31, 2024

Total Fund Balances - Governmental Funds	\$	125,411,464
1 The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.		269,952
2 Capital assets and Right-to-Use Lease Assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,067,950,918 and the accumulated depreciation was (\$496,879,782). In addition, long-term liabilities, including bonds payable, Public Property Finance Contractual Obligations (PPFCO's), Right to Use leases and Loan Star Programs totaled (531,962,299) and other long-term liabilities of (\$6,565,500) are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities along with the deferred charge on refunding of \$22,684,509 is to increase net position.		55,227,846
3 Current year capital outlays of \$37,148,376 (<i>\$94,887,669 from facilities acquisition and construction with an adjustment of \$57,739,293 coming from the various other functions</i>), and long-term debt principal payments of \$21,579,996, amortization of premiums in the amount of \$8,141,674, the reductions of \$10,492,439 of other liabilities, the reduction on the Capital Appreciation Bonds of \$1,455,004, Right to Use leases and SBITA's of \$2,737,084, Loan Star IV payment of \$929,822 are the expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of the retirement of capital assets \$11,627,271, the amortization on deferred charge of (\$3,760,930), the accretion on Capital Appreciation Bonds of (\$63,677), the accumulation of other benefits of (\$10,291,485), the new PPFCO of (7,780,000), and the principal payments on Right to Use Lease Assets and SBITA Assets are not expenses, rather they are decreases in the Right to Use Lease Liabilities and the SBITA liabilities (\$569,366). These payments must be reclassified and shown as reductions to these liabilities increasing Net Position.		71,646,209
4 Included in the items related to debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68. The net position related to TRS included a deferred resource outflow in the amount of \$78,303,902, a deferred resource inflow in the amount of \$26,307,613, and a net pension liability in the amount of \$180,739,764. This resulted in an increase (decrease) in net position.		(128,743,475)
5 Included in the items related to debt is the recognition of the District's proportionate share of the net OPEB liability required by GASB 75. The net position related to TRS included a deferred resource outflow in the amount of \$41,952,687, a deferred resource inflow in the amount of \$142,041,348 and a net OPEB liability in the amount of \$75,268,626. This resulted in an increase (decrease) in net position.		(175,357,287)
6 The current year depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.		(29,737,946)
7 Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, reclassifying the proceeds of bond sales as an increase in bonds payable, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase(decrease) net position.		4,290,567
29 Net Position of Governmental Activities	\$	(76,992,670)

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2024

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 183,841,988	\$ 34,315,434	\$ 1,152,929
5800 State Program Revenues	237,304,753	2,686,985	-
5900 Federal Program Revenues	45,044,577	-	-
5020 Total Revenues	<u>466,191,318</u>	<u>37,002,419</u>	<u>1,152,929</u>
EXPENDITURES:			
Current:			
0011 Instruction	238,220,971	-	-
0012 Instructional Resources and Media Services	7,668,084	-	-
0013 Curriculum and Instructional Staff Development	1,037,434	-	-
0021 Instructional Leadership	8,015,112	-	-
0023 School Leadership	27,180,660	-	-
0031 Guidance, Counseling, and Evaluation Services	15,844,933	-	-
0032 Social Work Services	3,408,862	-	-
0033 Health Services	5,114,168	-	-
0034 Student (Pupil) Transportation	20,503,550	-	-
0035 Food Services	40,047,053	-	-
0036 Extracurricular Activities	17,496,252	-	-
0041 General Administration	13,161,054	-	-
0051 Facilities Maintenance and Operations	45,620,408	-	-
0052 Security and Monitoring Services	12,359,123	-	-
0053 Data Processing Services	4,464,234	-	-
0061 Community Services	376,408	-	-
Debt Service:			
0071 Principal on Long-Term Liabilities	8,262,090	16,724,999	-
0072 Interest on Long-Term Liabilities	1,918,197	18,457,920	-
0073 Bond Issuance Cost and Fees	69,200	16,400	-
Capital Outlay:			
0081 Facilities Acquisition and Construction	10,096,439	-	24,047,325
Intergovernmental:			
0095 Juvenile Justice Alternative Ed. Prg.	180,760	-	-
0099 Webb County Appraisal District	2,469,297	-	-
6030 Total Expenditures	<u>483,514,289</u>	<u>35,199,319</u>	<u>24,047,325</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(17,322,971)</u>	<u>1,803,100</u>	<u>(22,894,396)</u>
OTHER FINANCING SOURCES (USES):			
7914 Issuance of Debt	7,780,000	-	-
7949 Other Resources	-	-	7,769,863
7080 Total Other Financing Sources (Uses)	<u>7,780,000</u>	<u>-</u>	<u>7,769,863</u>
1200 Net Change in Fund Balances	(9,542,971)	1,803,100	(15,124,533)
0100 Fund Balance - September 1 (Beginning)	<u>114,105,163</u>	<u>7,766,462</u>	<u>24,512,721</u>
3000 Fund Balance - August 31 (Ending)	<u>\$ 104,562,192</u>	<u>\$ 9,569,562</u>	<u>\$ 9,388,188</u>

The notes to the financial statements are an integral part of this statement.

	Other Funds	Total Governmental Funds
\$	4,090,740	\$ 223,401,091
	9,305,569	249,297,307
	64,239,389	109,283,966
	77,635,698	581,982,364
	40,619,300	278,840,271
	518,813	8,186,897
	4,836,027	5,873,461
	2,641,628	10,656,740
	5,877,620	33,058,280
	4,289,327	20,134,260
	260,021	3,668,883
	973,059	6,087,227
	4,343,049	24,846,599
	605,736	40,652,789
	517,461	18,013,713
	2,012,721	15,173,775
	3,171,845	48,792,253
	2,450,223	14,809,346
	276,497	4,740,731
	2,103,303	2,479,711
	1,714,816	26,701,905
	58,603	20,434,720
	-	85,600
	380,400	34,524,164
	-	180,760
	-	2,469,297
	77,650,449	620,411,382
	(14,751)	(38,429,018)
	-	7,780,000
	-	7,769,863
	-	15,549,863
	(14,751)	(22,879,155)
	1,906,273	148,290,619
\$	1,891,522	\$ 125,411,464

UNITED INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2024

Total Net Change in Fund Balances - Governmental Funds	\$ (22,879,155)
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase(decrease) net position.	96,954
<i>Current year capital outlays of \$37,148,376 (\$94,887,669 from facilities acquisitions and construction with an adjustment of \$57,739,293 coming from the various other functions), and long-term debt principal payments of \$21,579,996, amortization of premiums in the amount of \$8,141,674, the reductions of \$10,492,439 of other liabilities, the reduction on the Capital Appreciation Bonds of \$1,455,004, Right to Use leases and SBITA payment of \$2,737,084, Loan Star IV payment of \$929,822 are the expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of the retirement of capital assets \$11,627,271, the amortization on deferred charge of (\$3,760,930), the accretion on Capital Appreciation Bonds of (\$63,677), the accumulation of other benefits of (\$10,291,485), the new PPFCCO of (\$7,780,000), and the principal payments on Right to Use Lease Assets and SBITA Assets are not expenses, rather they are decreases in the Right to Use Lease Liabilities and the SBITA liabilities of (\$569,366). These payments must be reclassified and shown as reductions to these liabilities increasing Net Position.</i>	71,646,209
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease the change in net position.	(29,737,946)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy, reclassifying the proceeds of bond sales, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase the change in net position.	178,986
GASB 68 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$13,097,851. Contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction in net pension liability. This caused a decrease in the change in net position totaling \$13,692,598. Finally, the proportionate share of the TRS pension expense on the plan as a whole had to be recorded. The net pension expense (increased) decreased the change in net position by \$16,044,366. The net result is an decrease in the change in net position.	(16,639,113)
GASB 75 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$2,789,293. Contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction in net OPEB liability. This caused a decrease in the change in net position totaling \$2,965,907. Finally, the proportionate share of the TRS OPEB on the plan as a whole had to be reorded. The net OPEB expense (increased) decreased the change in net position by \$(17,737,121). The net result is an increase (decrease) in the change in net position.	17,560,507
Change in Net Position of Governmental Activities	\$ 20,226,442

The notes to the financial statements are an integral part of this statement.

DRAFT

EXHIBIT D-1

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
AUGUST 31, 2024

	<u>Governmental Activities -</u>
	<u>Internal Service Fund</u>
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 4,019,978
Total Assets	<u>4,019,978</u>
LIABILITIES	
Current Liabilities:	
Accrued Expenses	<u>3,750,026</u>
Total Liabilities	<u>3,750,026</u>
NET POSITION	
Unrestricted Net Position	<u>269,952</u>
Total Net Position	<u>\$ 269,952</u>

The notes to the financial statements are an integral part of this statement.

DRAFT

EXHIBIT D-2

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2024

	Governmental Activities -
	Internal Service Fund
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 44,345,432
Total Operating Revenues	44,345,432
OPERATING EXPENSES:	
Payroll Costs	32,779
Professional and Contracted Services	114,756
Supplies and Materials	78,974
Other Operating Costs	44,106,253
Total Operating Expenses	44,332,762
Operating Income	12,670
NONOPERATING REVENUES (EXPENSES):	
Earnings from Temporary Deposits & Investments	84,284
Total Nonoperating Revenues (Expenses)	84,284
Change in Net Position	96,954
Total Net Position - September 1 (Beginning)	172,998
Total Net Position - August 31 (Ending)	\$ 269,952

The notes to the financial statements are an integral part of this statement.

DRAFT

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2024

EXHIBIT D-3

	Governmental Activities -
	Internal Service Fund
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 44,845,432
Cash Payments to Employees for Services	(32,779)
Cash Payments for Insurance Claims	(43,385,651)
Cash Payments for Suppliers	(78,974)
Cash Payments for Professional and Contracted Serv	(114,756)
Net Cash Provided by Operating Activities	1,233,273
<u>Cash Flows from Investing Activities:</u>	
Interest and Dividends on Investments	84,284
Net Increase in Cash and Cash Equivalents	1,317,556
Cash and Cash Equivalents at Beginning of Year	2,702,422
Cash and Cash Equivalents at End of Year	\$ 4,019,978
<u>Reconciliation of Operating Income to Net Cash</u>	
<u>Provided by Operating Activities:</u>	
Operating Income:	\$ 12,670
Effect of Increases and Decreases in Current Assets and Liabilities:	
Decrease (increase) in Due From Others	500,000
Increase (decrease) in Accounts Payable	(2,622)
Increase (decrease) in Accrued Expenses	723,224
Net Cash Provided by Operating Activities	\$ 1,233,273

The notes to the financial statements are an integral part of this statement.

DRAFT

EXHIBIT E-1

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
AUGUST 31, 2024

	Custodial Fund
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 1,816,397
Other Receivables	950
Total Assets	<u>1,817,347</u>
LIABILITIES	
Accounts Payable	1,148
Due to Student Groups	401,594
Total Liabilities	<u>402,742</u>
NET POSITION	
Restricted for Campus Activities	<u>1,414,605</u>
Total Net Position	<u>\$ 1,414,605</u>

The notes to the financial statements are an integral part of this statement.

DRAFT

EXHIBIT E-2

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2024

	Custodial Fund
ADDITIONS:	
Cocurricular Services or Activities	\$ 90,445
Total Additions	<u>90,445</u>
DEDUCTIONS:	
Supplies and Materials	34,916
Other Deductions	31,285
Total Deductions	<u>66,201</u>
Change in Fiduciary Net Position	24,244
 Total Net Position - September 1 (Beginning)	 <u>1,390,362</u>
 Total Net Position - August 31 (Ending)	 <u>\$ 1,414,606</u>

The notes to the financial statements are an integral part of this statement.