

Collin College
Statement of Net Position
November 2023

Statement of Net Position	November 30, 2023	November 30, 2022
Assets		
Current Assets		
Accounts Receivable	18,592,687	30,727,919
Cash & Cash Equivalents	125,165,341	213,983,146
Prepaid Expenses	25,000	249,955
Restricted Short-term Investments	4,817	-
Unrestricted Short-term Investments	132,320,755	97,479,963
Noncurrent Assets		
Right of Use Asset	15,523,483	15,573,150
Long-term Investments	124,221,793	62,960,111
Lease Receivable	740,392	807,160
Plant & Equipment	819,407,841	829,141,043
Total Assets	\$ 1,236,002,109	\$ 1,250,922,446
Deferred Outflows		
Deferred Outflows - OPEB	34,968,451	51,701,661
Deferred Outflows - Pension	31,383,950	22,644,701
Total Deferred Outflows	\$ 66,352,401	\$ 74,346,362
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	3,868,940	3,353,629
Accounts Payable	1,649,296	5,051,051
Accrued Interest	6,257,275	6,564,319
Accrued Vacation - Current	419,404	479,260
Bonds Payable - Current	20,485,000	18,215,000
Clearing Payables	364,702	(240,410)
Deferred Income	8,980,652	31,696,680
Funds Held for Others	458,005	461,572
OPEB Liability - Current	2,486,437	2,398,482
Other Accrued Liabilities - Current	-	(623)
Other Liabilities - Current	(1,815)	10,252
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	10,876,600	11,563,061
Accrued Vacation - Noncurrent	1,865,657	1,582,934
Bonds Payable - Noncurrent	513,675,332	538,308,582
OPEB Liability - Noncurrent	93,153,606	114,306,618
Pension Liability	57,614,710	23,461,964
Total Liabilities	\$ 722,153,799	\$ 757,212,372
Deferred Inflows		
Deferred Inflows - Lease Receivable	817,287	906,775
Deferred Inflows - OPEB	32,580,802	15,860,983
Deferred Inflows - Pension	3,931,695	25,156,088
Total Deferred Inflows	\$ 37,329,784	\$ 41,923,846
Total Net Assets	\$ 542,870,927	\$ 526,132,590