



Quarterly Finance Report

July 1, 2024 - September 30, 2025

School District of Tomahawk

1048 E. King Rd.

Tomahawk, WI 54487

This report provides an overview of the School District of Tomahawk's financial position and activity through the first quarter of the 2024 - 2025 fiscal year.

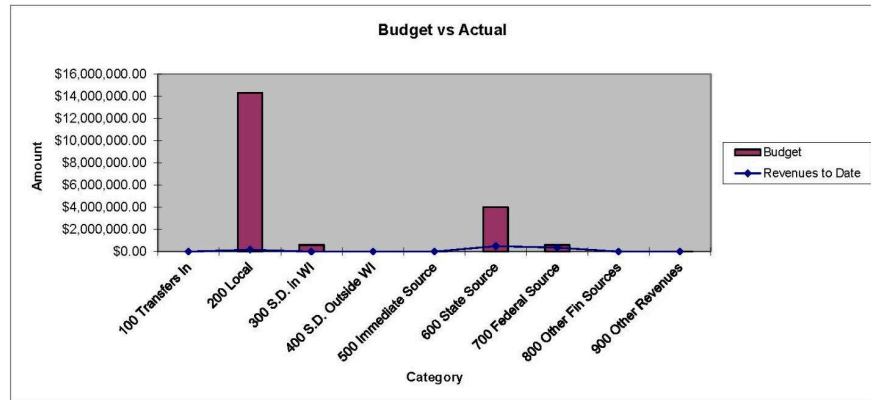
Quarterly Financial Report:

Revenues

1ST QUARTER 2024 - 2025 REVENUE TO DATE

<u>SOURCE</u>	<u>10 FUND</u>	<u>20 FUND</u>	<u>30 FUND</u>	<u>40 FUND</u>	<u>50 FUND</u>	<u>80 FUND</u>	<u>TOTAL ALL FUNDS</u>
100 Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Local	\$179,301.50	\$84,818.65	\$0.00	\$38,139.72	\$28,280.89	\$5,894.16	\$336,434.92
300 S.D. in WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 S.D. Outside WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
500 Immediate Source	\$0.00	\$18,845.31	\$0.00	\$0.00	\$0.00	\$0.00	\$18,845.31
600 State Source	\$492,948.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$492,948.00
700 Federal Source	\$359,472.55	\$2,415.48	\$0.00	\$0.00	\$0.00	\$0.00	\$361,888.03
800 Other Fin Sources	\$868.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$868.00
900 Other Revenues	\$4,551.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,551.97
<u>YEAR TO DATE 24 - 25 TOTAL</u>	\$1,037,142.02	\$106,079.44	\$0.00	\$38,139.72	\$28,280.89	\$5,894.16	\$1,215,536.23
<u>% of Budget YTD 24-25</u>	5.31%	3.25%	0.00%	127.13%	3.73%	2.20%	5.10%

FUND 10 - GENERAL FUND
 FUND 20 - SPECIAL EDUCATION
 FUND 30 - DEBT SERVICE
 FUND 40 - BUILDING PROJECT
 FUND 50 - FOOD SERVICE
 FUND 80 - COMMUNITY SERVICE



Fund 10, General Fund:

The 1st quarter of 2024-2025 had the General Fund 10 revenues totaling \$1,037,142.02. This is 5.31% of what we expect for the year and is higher than last year when we were at 1.19% because we finalized all of the ESSER grants. Some of the revenues that we received were:

- \$492,948.00 in Equalized Aid
- \$158,962.43 in Interest

- \$359,472.55 ESSER III and ESSER Summer School Grants
- We also received \$4,052,587.31 in tax dollars for the final payment for the 2023-2024 school year. These dollars were accounted for last year.

Fund 21, Special Revenue Trust Fund:

\$84,818.65 was received from various student activity fundraisers, athletic concessions, scholarships, and donations.

Fund 27, Special Education Fund:

The district received \$2,415.48 in Medicaid reimbursements.

Fund 40, Capital Projects Fund:

We received \$38,139.72 in interest this quarter.

Fund 50, Food Service Fund:

\$28,280.89 was received for the parent paid student meals.

Fund 80, Community Service Fund:

\$5,894.16 was received for the Community Education Program, Middle School athletic fees and pool usage fees.

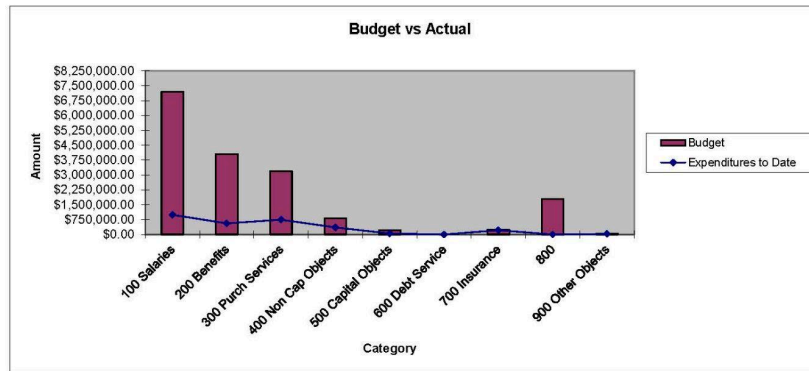
Total Revenues (All Funds) for the 1st Quarter = \$1,215,536.23 which is \$848,597.92 higher than 2023-2024 at this same time.

Expenditures

1ST QUARTER 2024 - 2025 EXPENDITURES TO DATE

<u>SOURCE</u>	<u>10 FUND</u>	<u>20 FUND</u>	<u>30 FUND</u>	<u>40 FUND</u>	<u>50 FUND</u>	<u>80 FUND</u>	<u>TOTAL ALL FUNDS</u>
100 Salaries	\$991,884.09	\$144,250.91	\$0.00	\$0.00	\$0.00	\$28,675.03	\$1,164,810.03
200 Benefits	\$565,241.82	\$69,063.21	\$0.00	\$0.00	\$0.00	\$7,377.82	\$641,682.85
300 Purch Services	\$743,091.82	\$40,401.90	\$0.00	\$0.00	\$46,836.93	\$3,020.92	\$833,351.57
400 Non Cap Objects	\$359,093.46	\$43,031.21	\$0.00	\$0.00	\$0.00	\$800.12	\$402,924.79
500 Capital Objects	\$51,889.19	\$27,081.71	\$0.00	\$0.00	\$0.00	\$0.00	\$78,970.90
600 Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Insurance	\$219,672.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$219,672.44
800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
900 Other Objects	\$25,526.52	\$0.00	\$0.00	\$0.00	\$0.00	\$564.22	\$26,090.74
<u>YEAR TO DATE 24 - 25 EXPENDED</u>	\$2,956,399.34	\$323,828.94	\$0.00	\$0.00	\$46,836.93	\$40,438.11	\$3,367,503.32
<u>% of Budget YTD 24-25</u>	16.86%	9.92%	0.00%	0.00%	6.12%	15.33%	15.08%

FUND 10 - GENERAL FUND
 FUND 20 - SPECIAL EDUCATION
 FUND 30 - DEBT SERVICE
 FUND 40 - BUILDING PROJECT
 FUND 50 - FOOD SERVICE
 FUND 80 - COMMUNITY SERVICE



As is typical, employee salaries and benefits comprise a significant portion of the quarterly expenditures which can be seen in the Salaries and Benefits rows in the above report. Following is a brief “definition” of the other expenditure categories and expenses:

- Purchased Services = Services provided to the District by another party. i.e. - transportation, athletic officials payments, staff professional development conference registrations, audit & legal fees, building maintenance services, utility expenses
- Non-Capital Objects = These are typically items with a unit cost of less than \$300.00 that are consumable in nature. i.e. - classroom supplies & materials, library books & resources, classroom furnishings & instructional equipment, textbooks, cleaning & maintenance supplies, technology supplies
- Capital Objects = These normally are items with a unit cost greater than \$300 or items that are tracked for inventory purposes. i.e. - a new school van, bleachers

Fund 10, General Fund:

Fund 10 General Fund quarterly expenses totaled \$2,956,399.34. Salaries & Benefits accounted for approximately 53% of the quarterly expenses. Additional areas with major expenditures include:

- Gas & Electricity \$28,416.96
- Liability, Crime, Workers Compensation Insurance \$219,672.44

Fund 21, Special Revenue Trust Fund:

\$87,383.92 was spent on various student activities from fundraising, concessions scholarships, and donations that were raised.

Fund 27, Special Education Fund:

Quarterly expenses = \$236,445.02. Here 90% of this expense is related to salaries & benefits.

Fund 40, Capital Projects Fund:

We had no activity this quarter in this fund.

Fund 50, Food Service Fund:

The only expenses this month were payments to Taher for labor and food to start the school year.

Fund 80, Community Service Fund:

Quarterly expenses = \$40,438.11. Here approximately 89% of this expense is related to salaries & benefits for the Community Education Director, Pool Director, Middle School extracurricular coaches & lifeguards.

Total Expenditures (All Funds) for the first quarter = \$3,367,503.32. This is 15.08% compared to 17.31% at the same time last year.

Project	Estimate Price	Status
Roof Replacement		
Roof #'s 17,18,19,20,21 and 23,24,25, 37	\$333,151.00	Complete
Roof #'s 7,9,14, & 33	\$220,210.00	Complete
Roof # 8	\$53,926.00	Complete
Roof Drain Replacement	\$1,570.00	Complete
Painting		
Powerwash pool walls and deck and repaint walls	\$12,667.00	Complete
Painted lockers in HS Senior and HS Long Hall	\$39,750.00	Complete
Paint HS Courtyard Doors, Entrances 4 & 6	\$14,405.00	Complete
Repaired and painted MS Kitchen ceiling	\$10,488.00	Complete
Flooring		
Sand, repaint, finish Field House & HS Gym Floors	\$107,601.00	Complete
Flooring replacement in 4K wing with LVP flooring	\$68,027.40	Complete
Abatement and floor replacement HS Hallways		Summer 2025
Flooring LVP Elementary Office	\$8,900.00	Complete
Flooring in 7 HS classrooms		Summer 2025
Flooring for Room 183C	\$1,931.60	Complete
Flooring Room 133	\$6,040.00	Complete
Carpet Room 298	\$3,412.00	Complete
Windows & Exterior Maintenance		
79 Window replacements Middle/High School	\$167,505.00	Complete
Elementary Window Replacement	\$267,673.00	Complete
Window Shades for New Windows TES	\$31,585.21	Complete
Window Shades for New Windows HS/MS	\$22,000.00	Complete
Elementary Ext. Brick Tuckpointing	\$15,730.00	Complete

HVAC		
Air Handler Motor Control Replacement	\$43,950.00	Complete
RTU for Server Room	\$27,302.00	Complete
Install New Boiler	\$118,522.00	Complete
RTU for room 323	\$19,201.00	Complete
School Safety		
Replace Failing Parking Lot Lights	\$13,748.40	Complete
Replace Fire Alarm System		January 2025
Replace Elementary Playground Sets		Complete
Exterior Door Safety Upgrade	\$24,191.87	Complete
Re-key 425 Exterior doors	\$2,908.24	Complete
Updated all door controller hardware	\$39,906.00	Complete
Controllers & Readers for Doors 18 & 19	\$6,530.00	Complete
Fieldhouse Athletes Hall Door Upgrade	\$11,583.59	Complete
New Bleachers in HS Gym (Out of Code Compliance)	\$135,821.00	Complete
General Maintenance		
Replace HS Dishwasher	\$24,074.00	Complete
Replace Elementary Main Power Distribution Panel	\$84,500.00	Complete
Sidewalk to door 1.5	\$13,500.00	Complete
Stand Up Riding Floor Scrubber	\$10,386.00	Complete
Replace MS Dishwasher	\$65,825.00	Complete
	Total:	
	\$2,028,521.31	

Cash & Investment Report

SCHOOL DISTRICT OF TOMAHAWK
CHECKING, SAVINGS AND INVESTMENTS

September 30, 2024

CHECKING ACCOUNT - Tomahawk Community Bank **\$270,137.08**

SAVINGS ACCOUNTS TOTAL - Community Bank **\$69,410.52**

10 Fund Savings \$69,209.87
46 Fund 46 \$200.65

LOCAL GOVERNMENT POOLED INVESTMENT TOTAL - ALL FUNDS **\$16,505,316.75**

5.23% INTEREST

10 Fund \$13,411,482.79
10 School Forest \$122,518.61
20 Scholarship \$112,914.03
46 Capital Projects \$2,858,401.32
