

KDV, the school district auditors, will present the 2015 financial audit. The audited general fund summary is shown below.

	7/1/14	2014-15			6/30/15
	Beginning Fund Balance	Revenues and Other Funding Sources	Expenditures	Net change Fund Bal.	Ending Fund Balance
General Fund	\$845,285	\$27,291,439	-\$27,574,763	\$-283,324	\$561,961

Joe Prom and I recommend approving the FY 15 financial audit as presented. The June 30, 2015 unassigned fund balance is 1.7% of expenditures. This represents a \$96,959 decrease from last year. District Policy 714 Fund Balances states that the school district will strive to maintain a minimum unassigned general fund balance of 8%. (KDV PowerPoint attached.)