

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2015-2016 Fiscal Year

	Six months ended December 31, 2015				Six months ended December 31, 2014			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,272,115	8.92%	\$ 1,668,308	73.43%	\$ 2,250,979	9.13%	\$ 1,577,885	70.10%
State	20,742,597	81.39%	5,667,665	27.32%	20,360,328	82.55%	5,536,291	27.19%
Federal	414,330	1.63%	19,660	4.75%	381,899	1.55%	112,445	29.44%
Other	2,053,363	8.06%	655,777	31.94%	1,668,845	6.77%	450,103	26.97%
Total Revenue	25,482,405	100.00%	8,011,410	31.44%	24,662,051	100.00%	7,676,724	31.13%
Expenditures:								
Instruction								
Basic Programs	12,908,360	51.01%	4,733,432	36.67%	12,848,901	51.77%	4,802,185	37.37%
Added Needs	2,388,001	9.44%	995,363	41.68%	2,274,847	9.17%	917,496	40.33%
Adult & Continuing Ed	379,327	1.50%	161,840	42.67%	351,477	1.42%	177,433	50.48%
Total Instruction	15,675,688	61.95%	5,890,635	37.58%	15,475,225	62.36%	5,897,114	38.11%
Supporting Services								
Pupil Support	1,285,498	5.08%	477,812	37.17%	1,288,285	5.19%	481,154	37.35%
Instructional Staff	788,995	3.12%	419,093	53.12%	667,371	2.69%	258,089	38.67%
General Administration	479,155	1.89%	237,798	49.63%	462,836	1.86%	233,278	50.40%
School Administration	1,470,111	5.82%	584,192	39.74%	1,427,047	5.75%	601,469	42.15%
Business	422,070	1.67%	262,666	62.23%	404,556	1.63%	185,893	45.95%
Maintenance	2,054,195	8.12%	822,999	40.06%	2,031,467	8.19%	890,357	43.83%
Transportation	1,326,878	5.24%	550,123	41.46%	1,238,767	4.98%	578,476	46.70%
Central Services	588,035	2.32%	347,371	59.07%	608,299	2.45%	337,080	55.41%
Athletics	570,029	2.25%	266,322	46.72%	584,514	2.36%	230,560	39.44%
Total Supporting Services	8,984,966	35.51%	3,968,376	44.17%	8,713,142	35.10%	3,796,356	43.57%
Other Financing Uses	643,499	2.54%	37,361	5.81%	630,079	2.54%	39,436	6.26%
Total expenditures	25,304,153	100.00%	9,896,372	39.11%	24,818,446	100.00%	9,732,906	39.22%
Excess (deficiency) of revenues over expenditures	\$ 178,252		\$ (1,884,962)		\$ (156,395)		\$ (2,056,182)	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2015-2016 Fiscal Year

	<u>Six months ended December 31, 2015</u>				<u>Six months ended December 31, 2014</u>			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Salaries	\$ 12,583,169	49.73%	\$ 5,106,651	40.58%	\$ 12,577,789	50.68%	\$ 5,092,715	40.49%
Benefits	8,135,903	32.15%	2,561,087	31.48%	7,617,929	30.69%	2,539,827	33.34%
Total Salaries & Benefits	20,719,072	81.88%	7,667,738	37.01%	20,195,718	81.37%	7,632,542	37.79%
Purchased Services	2,191,834	8.66%	1,206,522	55.05%	2,186,313	8.81%	1,196,912	54.75%
Supplies	1,539,881	6.09%	724,059	47.02%	1,492,465	6.01%	719,571	48.21%
Capital Outlay	73,734	0.29%	175,133	237.52%	178,044	0.72%	111,280	62.50%
Other	779,632	3.08%	122,920	15.77%	765,906	3.09%	72,601	9.48%
Total Expenditures	<u>\$ 25,304,153</u>	100.00%	<u>\$ 9,896,372</u>	39.11%	<u>\$ 24,818,446</u>	100.00%	<u>\$ 9,732,906</u>	39.22%

Vicksburg Community Schools

2014 Building and Site Fund

December 31, 2015

Revenues, Expenditures, and Changes in Fund Balance

	2015-2016	2014-2015	2013-2014
Revenue and other financing sources:			
Proceeds from issuance of bonds	\$ -	\$ -	\$ 6,535,000
Interest income	1,881	7,930	46
Total revenue and other sources	1,881	7,930	6,535,046
	1,881		
Expenditures:			
Costs of issuance and other fees	-	750	56,407
Architectural and engineering fees	159,959	304,981	12,378
Construction management	54,265	165,164	50,823
Projects:	-		
MS Drive	-	253,762	-
HS Fire alarm	4,488	201,513	-
2015 Parking lot improvements	1,263,949	318,338	-
2015 HS Mechanical upgrades	345,550	191,746	
2015 Roofs	364,160	294,891	
2015 Tobey floors	17,326	40,054	
2015 Tobey windows	77,432	9,881	
Technology:	-		
Technology design and project management	-	40,000	
Safari Montage	-	125,210	-
Student & staff devices	77,500	321,922	-
IP phone system	-	142,215	-
Classroom presentation	94,231	490,436	-
Wireless	-	149,607	-
Security upgrades	35,993	12,414	
Network infrastructure	-	195,011	-
Total expenditures	2,494,853	3,257,895	119,608
Change in fund balance	(2,492,972)	(3,249,965)	6,415,438
Beginning fund balance	3,165,473	6,415,438	-
Ending fund balance	\$ 672,501	\$ 3,165,473	\$ 6,415,438

BALANCE SHEET

	2015-2016	2014-2015	2013-2014
Assets			
cash & cash equivalents	\$ 673,785	\$ 3,979,024	\$ 6,535,046
Due from other funds	-	4,979	-
Total assets	673,785	3,984,003	6,535,046
Liabilities and fund balance			
Due to general fund	-	3,160	1,000
Accounts payable	1,284	815,370	118,608
Total liabilities	1,284	818,530	119,608
Fund balance	672,501	3,165,473	6,415,438
Total liabilities & fund balance	\$ 673,785	\$ 3,984,003	\$ 6,535,046