

# **Certification of Appraisal Roll, Collection Rate, And Rollback Tax Rates**

September 10, 2013

## **SUMMARY:**

This item requests approval of the certified appraisal roll, the collection rate, and confirmation of the district's rollback tax rate.

## **PREVIOUS BOARD ACTION:**

This item is routinely acted upon each year. For the 2012-2013 school year, this item was approved at the September 11, 2012 board meeting. The 2013-2014 contract with Denton County was approved on June 30, 2013.

## **BACKGROUND INFORMATION:**

The board reviewed preliminary values for the 2012-2013 school year as part of its budget presentations. These preliminary values are subject to change after the appraisal district conducts its appraisal review board hearings. The certified values were due to entities by July 25, 2013. The appraisal roll, as presented by the Denton Central Appraisal District, must then be approved by the board of trustees.

The certified collection rate is used in the tax rate calculations. The district routinely recommends a 100% collection rate since overall collections generally range around this figure. A district may not certify a collection rate greater than 100%.

The district must authorize someone to calculate and certify the district's rollback tax rate. For the past few years, this has been the Denton County Tax Assessor/Collector. Provision for this function was included in the tax collection contract with the county that was approved by the board and signed on June 30, 2013.

## **SIGNIFICANT ISSUES:**

The certified appraisal roll freeze adjusted taxable value for the 2013-2014 school year is \$9,451,575,347. The appraisal roll under review freeze adjusted taxable value is \$139,599,234 for a total of \$9,591,174,581. This represents a 5.03% increase or an increase of \$459,701,851 in value for the upcoming year.

## **FISCAL IMPLICATIONS:**

Approval of the appraisal roll will allow the district to begin its process of taxation by having an official roll upon which it can levy taxes.

The M & O portion of the rollback tax rate allows school districts to add four cents to the lesser of the 2011 compressed operating tax rate or the effective M & O rate to generate operating funds. School districts may also add any additional cents approved by voters during a 2006 or later rollback election. The debt service rate portion is the tax rate necessary to pay the school's debt payments in the coming year. The 2013 rollback rate is \$1.53010.

The notice of public meeting to discuss budget and proposed tax rate was published timely prior to the approval of the budget. The notice does not require a second publication unless the tax rate will be set to exceed the amounts published. The rates that were published are the proposed rates of \$1.04 for M & O and \$.49 for Debt Service.

## **BENEFIT OF ACTION:**

Passage will allow the district to set its tax rate and determine final budget expenditures for 2013-2014.

## **PROCEDURAL AND REPORTING IMPLICATIONS:**

None

## **PUBLIC COMMENT RECEIVED:**

None

## **SUPERINTENDENT'S RECOMMENDATION:**

Approve the 2013 Certified Appraisal Roll, tax collection rate at 100%, and confirm the rollback tax rate of \$1.53010.

**STAFF PERSONS RESPONSIBLE:**

Debbie Monschke, Assistant Superintendent of Administrative Services  
Michele Seese, Budget Coordinator

**ATTACHMENT:**

- Order Approving Appraisal Records For 2013
- Order Approving 2012 and Prior Year Supplemental Roll
- Certification for 2013 Roll
- Certification of 2012 and Prior Year Supplemental Roll
- 2013 Certified Totals
  - ARB Approved Totals
  - Under ARB Review Totals
  - Grand Totals
  - State Category Breakdown for ARB Approved Totals
  - State Category Breakdown for ARB Review Totals
  - State Category Breakdown for Grand Totals
  - CAD State Category Breakdown-ARB Approved Totals
  - CAD State Category Breakdown-Under ARB Review Totals
  - CAD State Category Breakdown-Grand Totals
  - Effective Rate Assumption
- 2013 Effective Tax Rate Worksheet
- 2013 Rollback Tax Rate Worksheet
- Notice of Public Meeting to Discuss budget and Proposed Tax Rate

**APPROVAL:**

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Comments: \_\_\_\_\_

Signature of Divisional Leader: \_\_\_\_\_

Comments: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_

Comments: \_\_\_\_\_