



Geneva Community Unit School District 304
 227 N. Fourth Street Geneva, IL 60134 630-463-3000

AUGUST 2023 Financial Update

The August 2023 YTD and month financials are:
 Operating Funds: 10, 20, 40, 50, 70, 80

	AUGUST 2023	2023-24 YTD	AUGUST 2022
Total Local	\$ 1,666,797	\$ 5,199,336	\$ 1,719,678
Total State	\$ 389,422	\$ 953,933	\$ 736,403
Total Federal	\$ 52,217	\$ 84,107	\$ 71,838
Operating Revenues	\$ 2,108,436	\$ 6,237,377	\$ 2,527,919
Salaries	\$ 910,536	\$ 1,906,931	\$ 854,758
Employees Benefits	\$ 404,289	\$ 612,076	\$ 297,587
Purchased Services	\$ 424,235	\$ 2,339,037	\$ 1,406,514
Supplies and Materials	\$ 359,214	\$ 1,103,179	\$ 512,857
Capital Outlay	\$ 164,190	\$ 629,604	\$ 676,840
Other Objects	\$ 116,362	\$ 281,783	\$ 140,939
Non-Capitalized	\$ 42,023	\$ 139,006	\$ 35,566
Operating Expenses	\$ 2,420,848	\$ 7,011,617	\$ 3,925,061
Net Operating Surplus	\$ (312,413)	\$ (774,240)	\$ (1,397,142)
All Funds:			
	AUGUST 2023	FY 24 YTD	AUGUST 2022
Total Revenues	\$ 2,343,094	\$ 6,936,952	\$ 2,675,719
Total Expenses	\$ 5,505,013	\$ 10,932,499	\$ 6,193,962
Net All Funds Surplus	\$ (3,161,919)	\$ (3,995,548)	\$ (3,518,243)

The District is in the second month of the fiscal year and should be at 17 percent of its budget.

Revenues for August include Ad Valorem Property Tax, State Payments, Student Fees and Interest Income.

Expenditures for August include payments for Health Insurance, HVAC, Roof, Concrete Upgrades, and Technology Enhancements.



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Major Transactions for August 2023:

*excluding salaries and benefits

Expenditures

Malcor Roofing of Illinois (Facilities)	\$	1,154,644
NIHIP (Insurance)	\$	953,717
C. Acitelli Heating and Plumbing (Facilities)	\$	751,817
Eagle Concrete (Facilities)	\$	687,398
Blue Wire Communications (Technology)	\$	156,050
City of Geneva (Utilities)	\$	127,581
Basic Brothers Inc. (Facilities)	\$	116,698
Johnson Controls Inc. (Facilities)	\$	77,076
BMO Harris (PCARD Purchasing)	\$	73,383
MBB Enterprises of Chicago (Facilities)	\$	67,006
Consolidated Flooring (Facilities)	\$	54,711
LawnBoyz Landscaping Inc. (Facilities)	\$	51,800
Neuco Inc. (Facilities)	\$	34,051
Wayside Publishing (Curriculum)	\$	30,767
Judge Rotenberg Education Center (Tuition)	\$	27,941
Constellation Newenergy (Utilities)	\$	27,707
Gordon Flesch Company (Technology)	\$	22,711
M&O Environmental Company (Facilities)	\$	18,950
Pike Systems, Inc. (Purchasing)	\$	18,191
Fox Valley Fire & Safety (Facilities)	\$	18,076
ComEd (Utilities)	\$	17,436
Key Construction (Facilities)	\$	16,375
Northern Illinois University (Graduation)	\$	14,700
Laureate Day School (Tuition)	\$	13,965
Protolight (Facilities)	\$	13,384
Amazon Capital Services (Purchasing)	\$	13,360
Correct Electric (Facilities)	\$	12,857
Sterling Services (Facilities)	\$	12,536
Committee for Children (Curriculum)	\$	12,091
Johnson Controls Fire Protection (Facilities)	\$	11,980
Waste Management (Facilities)	\$	11,479
Savvas Learning Company (Curriculum)	\$	11,202
Specialty Floors (Facilities)	\$	11,100
Netsource Solutions, Inc. (Technology)	\$	10,651
Waterproofing Technology (Facilities)	\$	10,320

Revenues

Property Tax	1,344,018
Evidence Based Funding	389,422
Student Fees	204,926
Interest	164,589
Food Service	96,084
Corporate Personal Property Tax	79,717
Federal Payments	52,217
Other	9,663
Prior Year Refund	1,933
Donations	525

Owed from the State/Outstanding	
FY 23	\$ -
FY 24	\$ 19,097
Total	\$ 19,097

August 2023 FY24 ISBE (State) Receivable*	\$ 522,893
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FY 24 Received by Quarter

Qtr. 1 * Jul, Aug, Sep	\$ 947,678
Qtr. 2 * Oct, Nov, Dec	
Qtr. 3 * Jan, Feb, Mar	
Qtr. 4 * Apr, May, Jun	

* Does not include Evidence Based Funding



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Treasurer's Report Ending
August 2023

<u>District Funds</u>	<u>Beginning Cash Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Liabilities</u>	<u>Ending Cash Balance</u>
10 Education	\$ 34,716,857	\$ 6,479,465	\$ 7,654,564		\$ 33,541,758
20 Operations and Maintenance	\$ 6,547,048	\$ 1,238,732	\$ 2,572,291		\$ 5,213,489
20 Developer Fees	\$ 735,861	\$ -	\$ -		\$ 735,861
30 Debt Service	\$ 6,589,046	\$ 670,377	\$ 195,602		\$ 7,063,821
40 Transportation	\$ 9,006,216	\$ 608,071	\$ 364,727		\$ 9,249,560
50 Municipal Retirement	\$ 2,405,417	\$ 171,058	\$ 224,831		\$ 2,351,644
60 Capital Projects	\$ 5,707,868	\$ 21,773	\$ 3,725,280		\$ 2,004,362
70 Working Cash	\$ 15,402,425	\$ 62,271	\$ -		\$ 15,464,697
80 Tort Fund	\$ 31,353	\$ 127	\$ -		\$ 31,479
90 Fire Prevention and Safety	\$ 1,836,446	\$ 7,425	\$ -		\$ 1,843,871
Total Funds 10 to 90	\$ 82,978,538	\$ 9,259,298	\$ 14,737,294	\$ -	\$ 77,500,542
	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

<u>Trust Accounts/Funds</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$ 4,130	\$ 6,700	\$ 16,802	\$ (5,972)
94 Student Activity	\$ 155,580	\$ 204,315	\$ 268,606	\$ 91,289
95 Employee Flex	\$ 68,499	\$ 41,757	\$ 63,125	\$ 47,131
96 Scholarships	\$ 10,078	\$ -	\$ -	\$ 10,078
97 Geneva Academic Foundation	\$ 49,327	\$ -	\$ -	\$ 49,327
98 Fabyan Foundation	\$ 351,489	\$ 96,666	\$ 233,332	\$ 214,823
Total Funds 93 to 98	\$ 639,103	\$ 349,438	\$ 581,866	\$ 406,675
Total	\$ 83,616,546	\$ 9,608,735	\$ 15,319,160	\$ 77,906,122

<u>Investment Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$ 561,245	\$ 325	0.0006	\$ 561,570
5/3 General Fund	\$ 11,793,654	\$ 32,475	0.0027	\$ 11,826,129
PMA General Fund	\$ 53,794,500	\$ 131,788	4.9360	\$ 53,926,288

Interfund Loans

None

From
To
Purpose
Amount