

Southwest Metro Education Foundation

Profit & Loss Budget vs. Actual

July 2016 through June 2017

	Jul '16 - Jun 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
43310 · Corporate Contributions	134.12	0.00	134.12	100.0%
43330 · Foundation Grants	0.00	0.00	0.00	0.0%
43400 · Direct Public Support	285.00	0.00	285.00	100.0%
43500 · Scholarship Donations				
43510 · ABE Scholarship contribution	0.00	2,000.00	-2,000.00	0.0%
43520 · D. Grunewald Scholarship rev	2,500.00			
43530 · CTE Scholarship rev	0.00	3,000.00	-3,000.00	0.0%
43540 · New Beg's scholarship	0.00	3,000.00	-3,000.00	0.0%
43550 · SPED Scholarship	0.00	1,000.00	-1,000.00	0.0%
43500 · Scholarship Donations - Other	8,000.00	6,000.00	2,000.00	133.3%
Total 43500 · Scholarship Donations	10,500.00	15,000.00	-4,500.00	70.0%
44800 · Indirect Public Support	6,693.30	5,000.00	1,693.30	133.9%
45000 · Investments	2,947.00	0.00	2,947.00	100.0%
45030 · Interest Income	8.54	0.00	8.54	100.0%
46430 · Miscellaneous Revenue	51.11	0.00	51.11	100.0%
47200 · Special Events - Gala				
43450 · Individual Contributions	741.00	15,000.00	-14,259.00	4.9%
47230 · Ticket Sales	4,555.00	11,250.00	-6,695.00	40.5%
47240 · Event Sponsorships	4,210.00	1,000.00	3,210.00	421.0%
47250 · Silent Auction	100.00	13,000.00	-12,900.00	0.8%
47200 · Special Events - Gala - Other	29,759.05	0.00	29,759.05	100.0%
Total 47200 · Special Events - Gala	39,365.05	40,250.00	-884.95	97.8%
48000 · Subsidiary Accounts - Revenue				
48100 · GTGK Individual Contributions	100.00			
48110 · GTGK Corporate Contributions	17,245.00	0.00	17,245.00	100.0%
Total 48000 · Subsidiary Accounts - Revenue	17,345.00	0.00	17,345.00	100.0%
Total Income	77,329.12	60,250.00	17,079.12	128.3%
Expense				
48001 · Subsidiary Accounts- Expenses				
48145 · GTGK - program materials	14,352.83	10,000.00	4,352.83	143.5%
48150 · GTGK - Contractors	5,875.00	5,400.00	475.00	108.8%
48250 · Good to Move - contractors	0.00	6,000.00	-6,000.00	0.0%
Total 48001 · Subsidiary Accounts- Expenses	20,227.83	21,400.00	-1,172.17	94.5%
60300 · Awards and Grants	8,772.97	5,925.00	2,847.97	148.1%
60900 · Business Expenses	0.00			
60920 · Business Registration Fees	25.00	0.00	25.00	100.0%
61000 · Scholarship Awards				
61100 · ABE Scholarships	2,000.00	1,500.00	500.00	133.3%
61200 · D. Grunewald scholarship	1,000.00			
61300 · CTE Scholarships	1,000.00	1,000.00	0.00	100.0%
61400 · New Beg's scholarship	0.00	2,000.00	-2,000.00	0.0%
61500 · SPED Scholarship	0.00	1,000.00	-1,000.00	0.0%
61000 · Scholarship Awards - Other	6,800.00	7,000.00	-200.00	97.1%
Total 61000 · Scholarship Awards	10,800.00	12,500.00	-1,700.00	86.4%
62130 · Executive Director	18,000.00	18,000.00	0.00	100.0%
65040 · Program Materials/Supplies	322.91	2,500.00	-2,177.09	12.9%
65055 · Information Technology	0.00	1,920.00	-1,920.00	0.0%
65120 · Insurance - Liability, D and O	2,639.00	1,760.00	879.00	149.9%
65160 · Bank Service Charges	971.51	700.00	271.51	138.8%

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69100 · Special Event Expenses - Gala				
65020 · Postage, Mailing Service	375.88	350.00	25.88	107.4%
65045 · Program Materials	1,083.19	2,500.00	-1,416.81	43.3%
69150 · Catering & Food Special Event	7,710.32			
69160 · Venue Rental Special Events	1,000.00	10,000.00	-9,000.00	10.0%
69170 · Special Event Fees	0.00	1,000.00	-1,000.00	0.0%
69100 · Special Event Expenses - Gala - Other	200.00	600.00	-400.00	33.3%
Total 69100 · Special Event Expenses - Gala	10,369.39	14,450.00	-4,080.61	71.8%
Total Expense	72,128.61	79,155.00	-7,026.39	91.1%
Net Ordinary Income	5,200.51	-18,905.00	24,105.51	-27.5%
Net Income	5,200.51	-18,905.00	24,105.51	-27.5%