

STEPHENVILLE I.S.D.**Board Report 2017-2018 - General Operating****Balance Sheet**

April 30, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	2,096,947.54	1,586,911.22
112- INVESTMENTS	18,458,492.47	18,207,944.89
122- TAXES RECEIVABLE-DELINQUENT	525,338.00	463,769.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-163,296.00	-139,119.00
124- DUE FROM GOV'T	171,619.26	11,053.09
126- DUE FROM OTHER FUNDS	489.14	528.31
129- RECEIVABLES	0.00	-205,868.20
14-- PRE-PAID ITEMS	327,500.00	0.00
---- Asset	21,417,090.41	19,925,219.31
211- PAYABLES	71,803.13	18,330.43
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	6,659.72	36,773.49
216- ACCRUED PAYROLL	3,227,702.72	2,937,635.99
217- DUE TO OTHER FUNDS	1,794.05	1,874.14
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	112,620.85	126,782.19
231- DEFERRED REVENUE	1,256.64	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	362,042.00	0.00
---- Liability	3,783,879.11	3,121,396.24
344- RESERVE FOR ENCUMBRANCES	-960,443.19	-1,578,186.78
354- COMMITTED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITTED FUND BALANCE - DEBT	300,000.00	1,150,000.00
354- COMMITTED FUND BALANCE - REFRESH	600,000.00	0.00
360- UNDESIGNATED FUND BALANCE	12,943,936.30	11,864,548.07
431- RESERVE FOR ENCUMBRANCES	960,443.19	1,578,186.78
---- Equity	17,633,211.30	16,803,823.07
Grand Asset Totals	21,417,090.41	19,925,219.31
Grand Liability Totals	3,783,879.11	3,121,396.24
Grand Equity Totals	17,633,211.30	16,803,823.07

STEPHENVILLE I.S.D.**Board Report 2017-2018 - General Fund****Revenue/Expenditure Summary**

For period ending April 30, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	32,692,931.00	27,900,517.18	27,790,352.33	85.34	83.97
Grand Expense Totals	30,258,352.00	20,997,827.50	21,283,664.47	69.40	68.67
Grand Totals	2,434,579.00	6,902,689.68	6,506,687.86		

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	19,916,455.00	19,699,926.22	19,617,698.14	98.91	96.08
58-- STATE REVENUES	12,295,476.00	7,974,751.89	7,919,030.37	64.86	65.21
59-- FEDERAL PROGRAM REVENUE	481,000.00	225,831.09	253,623.82	46.95	47.35
79-- TRANSFER IN	0.00	7.98	0.00	0.00	0.00
---- Revenue	32,692,931.00	27,900,517.18	27,790,352.33	85.34	83.97
61-- PERSONNEL COST	22,692,555.00	16,914,797.39	16,198,190.55	74.54	73.21
62-- CONTRACTED SERVICES	4,113,649.00	2,214,086.17	2,431,912.02	53.82	60.94
63-- SUPPLIES	2,246,075.00	1,143,107.26	1,477,551.63	50.89	45.46
64-- MISCELLANEOUS	960,850.00	588,846.86	579,767.38	61.28	69.06
66-- CAPITAL ASSETS	245,223.00	136,989.82	596,242.89	55.86	75.54
---- Expense	30,258,352.00	20,997,827.50	21,283,664.47	69.40	68.67

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

	2017-2018	2017-2018	2017-2018	2017-2018
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	19,916,455.00	19,699,926.22	0.00	216,528.78
58-- STATE REVENUES	12,295,476.00	7,974,751.89	0.00	4,320,724.11
59-- FEDERAL PROGRAM REVENUE	481,000.00	225,831.09	0.00	255,168.91
59-- TRANSFER IN	0.00	7.98	0.00	-7.98
---- Revenue	32,692,931.00	27,900,517.18	0.00	4,792,413.82
61-- PERSONNEL COST	22,692,555.00	16,914,797.39	0.00	5,777,757.61
62-- CONTRACTED SERVICES	4,113,649.00	2,214,086.17	693,881.53	1,205,681.30
63-- SUPPLIES	2,246,075.00	1,143,107.26	116,217.46	986,750.28
64-- MISCELLANEOUS	960,850.00	588,846.86	37,282.38	334,720.76
66-- CAPITAL ASSETS	245,223.00	136,989.82	106,138.89	2,094.29
---- Expense	30,258,352.00	20,997,827.50	953,520.26	8,307,004.24

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

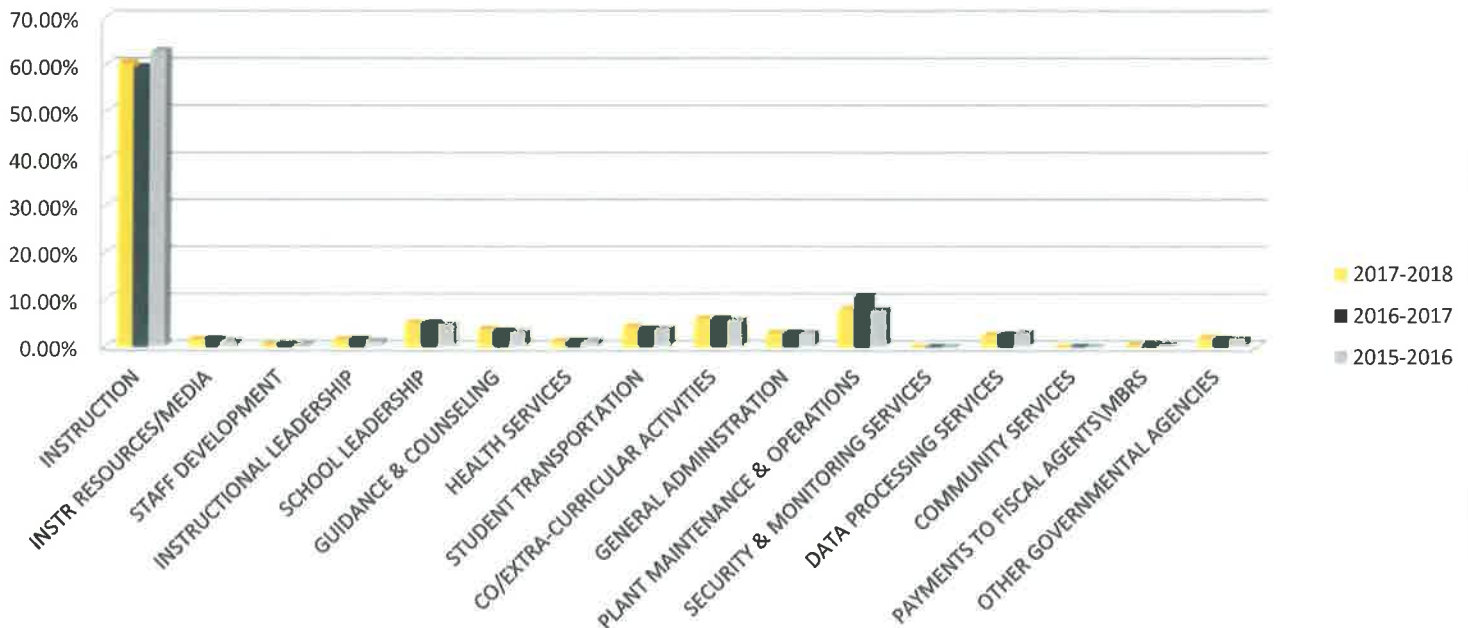
Revenue	27,900,517.18
Expenditures	21,951,347.76
Current Increase in Fund	5,949,169.42

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of April, 2017-2018, 2016-2017, 2015-2016

FUNCTION	2017-2018 FYTD Activity	2017-2018 FYTD %	2016-2017 FYTD Activity	2016-2017 FYTD %	2015-2016 FYTD Activity	2015-2016 FYTD %
11 INSTRUCTION	\$ 12,666,776.83	60.32%	\$ 12,605,912.33	59.23%	\$ 13,081,075.66	62.70%
12 INSTR RESOURCES/MEDIA	\$ 372,795.24	1.78%	\$ 367,549.27	1.73%	\$ 289,910.49	1.39%
13 STAFF DEVELOPMENT	\$ 106,463.28	0.51%	\$ 96,003.90	0.45%	\$ 78,277.95	0.38%
21 INSTRUCTIONAL LEADERSHIP	\$ 358,361.27	1.71%	\$ 312,111.00	1.47%	\$ 278,874.69	1.34%
23 SCHOOL LEADERSHIP	\$ 1,087,178.77	5.18%	\$ 1,044,073.61	4.91%	\$ 1,012,609.56	4.85%
31 GUIDANCE & COUNSELING	\$ 822,024.56	3.91%	\$ 701,669.33	3.30%	\$ 657,686.75	3.15%
33 HEALTH SERVICES	\$ 216,815.09	1.03%	\$ 225,591.59	1.06%	\$ 219,781.81	1.05%
34 STUDENT TRANSPORTATION	\$ 859,086.02	4.09%	\$ 789,428.37	3.71%	\$ 797,374.42	3.82%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,232,852.34	5.87%	\$ 1,255,040.37	5.90%	\$ 1,172,149.99	5.62%
41 GENERAL ADMINISTRATION	\$ 622,465.98	2.96%	\$ 591,892.75	2.78%	\$ 596,554.82	2.86%
51 PLANT MAINTENANCE & OPERATIONS	\$ 1,669,187.99	7.95%	\$ 2,261,702.58	10.63%	\$ 1,650,821.63	7.91%
52 SECURITY & MONITORING SERVICES	\$ 10,490.00	0.05%	\$ 8,797.50	0.04%	\$ 7,635.00	0.04%
53 DATA PROCESSING SERVICES	\$ 504,267.63	2.40%	\$ 562,876.83	2.64%	\$ 572,834.78	2.75%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 77,000.00	0.37%	\$ 77,000.00	0.36%	\$ 67,999.59	0.33%
99 OTHER GOVERNMENTAL AGENCIES	\$ 392,062.50	1.87%	\$ 384,015.04	1.80%	\$ 379,776.40	1.82%
TOTALS	\$ 20,997,827.50	100.00%	\$ 21,283,664.47	100.00%	\$ 20,863,363.54	100.00%

**Three Year Trend of Expenditures by Function Current Month to Date
for April 30, 2018**



STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Debt Service Fund**

Balance Sheet

April 30, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	123,916.41	96,224.37
112- INVESTMENTS	381,367.39	0.00
122- RECEIVABLES	44,096.00	42,529.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-16,884.00	-15,012.00
126- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	1,237.96
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	532,495.80	124,979.33
218- PAYABLES	14,947.00	43,082.00
231- DEFERRED REVENUE	27,212.00	27,517.00
---- Liability	42,159.00	70,599.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
35-- COMMITED FB FOR EARLY DEBT PAYMENT	381,000.00	0.00
36-- UNDESIGNATED FUND BALANCE	109,336.80	54,380.33
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	490,336.80	54,380.33
Grand Asset Totals	532,495.80	124,979.33
Grand Liability Totals	42,159.00	70,599.00
Grand Equity Totals	490,336.80	54,380.33

STEPHENVILLE I.S.D.
Board Report 2017-2018 - Debt Service
Revenue/Expenditure Summary
For the period ended April 30, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	2,751,952.00	2,301,491.79	1,994,458.69	83.63	69.81
Grand Expense Totals	2,681,338.00	2,197,061.08	2,159,718.75	81.94	80.61
Grand Totals	70,614.00	104,430.71	-165,260.06		

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	1,080,542.00	1,071,909.06	950,348.81	99.20	91.68
574- OTHER LOCAL REVENUES	3,500.00	2,624.57	1,395.70	74.99	93.05
578- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	49.76	0.00
579- FEDERAL REIMBURSEMENT	238,000.00	112,074.16	111,714.18	47.09	49.36
791- TRANSFERS IN	1,400,000.00	1,100,000.00	931,000.00	78.57	60.65
---- Revenue	2,751,952.00	2,301,491.79	1,994,458.69	83.63	69.81
651- DEBT PRINCIPAL PAYMENTS	1,670,000.00	1,670,000.00	1,605,000.00	100.00	100.00
652- DEBT INTEREST PAYMENTS	1,001,838.00	517,618.75	549,718.75	51.67	51.50
659- OTHER DEBT SERVICES EXPEND	9,500.00	9,442.33	5,000.00	99.39	73.53
---- Expense	2,681,338.00	2,197,061.08	2,159,718.75	81.94	80.61

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

	2017-2018	2017-2018	2017-2018	2017-18
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	1,080,542.00	1,071,909.06	0.00	8,632.94
57-- INTEREST REVENUES	3,500.00	2,624.57	0.00	875.43
58-- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	15,026.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	112,074.16	0.00	125,925.84
791- TRANSFERS IN	1,400,000.00	1,100,000.00	0.00	300,000.00
---- Revenue	2,751,952.00	2,301,491.79	0.00	450,460.21
651- DEBT PRINCIPAL	1,670,000.00	1,670,000.00	0.00	0.00
652- DEBT INTEREST	1,001,838.00	517,618.75	0.00	484,219.25
659- MISCELLANEOUS	9,500.00	9,442.33	0.00	57.67
---- Expense	2,681,338.00	2,197,061.08	0.00	484,276.92

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	2,301,491.79
Expenditures	2,197,061.08
Current Increase/Decrease in Fund	104,430.71

STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Child Nutrition****Balance Sheet**

April 30, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	521,221.77	624,765.90
124- DUE FROM GOVERNMENT	116,661.15	91,596.84
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	157.50	142.50
---- Asset	638,040.42	716,505.24
211- PAYABLES	11,164.15	2,147.60
215- PAYROLL TAXES PAYABLE	0.00	2,259.73
216- ACCURED WAGES PAYABLE	94,190.50	95,397.76
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	105,354.65	99,805.09
344- RESERVE FOR ENCUMBRANCES	-4,380.94	-3,999.77
345- RESERVED FOR CHILD NUTRITION	427,962.83	538,253.29
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	104,722.94	78,446.86
431- RESERVE FOR ENCUMBRANCES	4,380.94	3,999.77
---- Equity	532,685.77	616,700.15
Grand Asset Totals	638,040.42	716,505.24
Grand Liability Totals	105,354.65	99,805.09
Grand Equity Totals	532,685.77	616,700.15

STEPHENVILLE I.S.D**Board Report 2017-2018 - Child Nutrition****Revenue/Expenditure Summary**

For period ending April 30, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,384,797.00	1,130,120.23	1,107,746.89	81.61	79.01
Grand Expense Totals	1,547,613.00	1,025,397.29	1,029,300.03	57.33	58.27
Grand Totals	-162,816.00	104,722.94	78,446.86		

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	403,821.00	329,237.31	326,558.95	81.53	76.74
58-- STATE REVENUES	7,950.00	14,341.36	7,996.56	180.39	100.59
59-- FEDERAL PROGRAM REVENUE	973,026.00	786,541.56	773,191.38	80.83	79.83
---- Revenue	1,384,797.00	1,130,120.23	1,107,746.89	81.61	79.01
61-- PERSONNEL COST	601,213.00	461,400.84	479,756.35	76.74	78.62
62-- CONTRACTED SERVICES	28,500.00	9,476.60	5,297.60	33.25	29.27
63-- SUPPLIES	910,400.00	553,919.85	540,511.08	60.84	58.70
64-- MISCELLANEOUS	7,500.00	600.00	3,735.00	8.00	53.36
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	1,025,397.29	1,029,300.03	66.26	66.14

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

	2017-2018	2017-2018	2017-2018	2017-2018
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	403,821.00	329,237.31	0.00	74,583.69
58-- STATE REVENUES	7,950.00	14,341.36	0.00	-6,391.36
59-- FEDERAL PROGRAM REVENUE	973,026.00	786,541.56	0.00	186,484.44
---- Revenue	1,384,797.00	1,130,120.23	0.00	254,676.77
61-- PERSONNEL COST	601,213.00	461,400.84	0.00	139,812.16
62-- CONTRACTED SERVICES	28,500.00	9,476.60	415.00	18,608.40
63-- SUPPLIES	910,400.00	553,919.85	7,900.59	348,579.56
64-- MISCELLANEOUS	7,500.00	600.00	0.00	6,900.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	1,025,397.29	8,315.59	513,900.12

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	1,130,120.23
Expenditures	<u>1,033,712.88</u>
Current Increase in Fund	96,407.35