

SCHOOL DISTRICT OF TOMAHAWK

	Budget	Audited	Variance	Budget	Audited	Variance	Budget	Variance
	<u>2012-2013</u>	<u>2012-2013</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2013-2014</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2014-2015 Budget to 2013-2014 Audited</u>
GENERAL FUND								
Beginning Fund Balance		\$ 9,285,750.09			\$ 9,440,445.47		\$ 9,974,745.79	
Residual Equity Transfers in (Out)		\$ -			\$ -		\$ -	
Reserve for Retirement Account		\$ -			\$ -		\$ 3,094,171.01	
Reserve for Current Year Expenditures		\$ -			\$ -		\$ -	
Reserve for School Forest		\$ -			\$ -		\$ 104,823.47	
Ending Fund Balance		\$ 9,440,445.47			\$ 9,974,745.79		\$ 6,403,686.31	
REVENUES & OTHER FINANCING SOURCES								
Operating Transfers In (Source 100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sources (Source 200)	\$ 10,152,347.00	\$ 10,171,561.69	\$ 19,214.69	\$ 10,460,757.00	\$ 10,488,078.03	\$ 27,321.03	\$ 10,461,825.00	\$ (26,253.03)
Interdistrict Payments (Source 300 & 400)	\$ 350,000.00	\$ 286,414.00	\$ (63,586.00)	\$ 350,000.00	\$ 264,843.50	\$ (85,156.50)	\$ 330,000.00	\$ 65,156.50
Intermediate Sources (Source 500)	\$ -	\$ -	\$ -	\$ -	\$ 6,111.66	\$ 6,111.66	\$ -	\$ (6,111.66)
State Sources (Source 600)	\$ 3,255,093.00	\$ 3,221,999.75	\$ (33,093.25)	\$ 2,992,388.00	\$ 2,991,863.91	\$ (524.09)	\$ 2,765,943.00	\$ (225,920.91)
Federal Sources (Source 700)	\$ 364,258.00	\$ 323,974.61	\$ (40,283.39)	\$ 365,310.00	\$ 328,390.90	\$ (36,919.10)	\$ 339,062.00	\$ 10,671.10
All Other Sources (Source 800 & 900)	\$ 18,000.00	\$ 152,513.68	\$ 134,513.68	\$ 18,000.00	\$ 32,845.80	\$ 14,845.80	\$ 30,000.00	\$ (2,845.80)
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 14,139,698.00	\$ 14,156,463.73	\$ 16,765.73	\$ 14,186,455.00	\$ 14,112,133.80	\$ (74,321.20)	\$ 13,926,830.00	\$ (185,303.80)
EXPENDITURES & OTHER FINANCING USES								
Instruction (Function 100,000)	\$ 7,138,272.00	\$ 7,056,039.50	\$ (82,232.50)	\$ 6,985,239.00	\$ 6,781,175.85	\$ (204,063.15)	\$ 7,103,578.00	\$ 322,402.15
Support Services (Function 200,000)	\$ 5,441,846.00	\$ 5,691,370.66	\$ 249,524.66	\$ 5,660,953.00	\$ 5,484,174.58	\$ (176,778.42)	\$ 5,684,966.00	\$ 200,791.42
Non-Program Transactions (Function 400,000)	\$ 1,559,580.00	\$ 1,254,358.19	\$ (305,221.81)	\$ 1,540,263.00	\$ 1,312,483.05	\$ (227,779.95)	\$ 1,510,351.00	\$ 197,867.95
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 14,139,698.00	\$ 14,001,768.35	\$ (137,929.65)	\$ 14,186,455.00	\$ 13,577,833.48	\$ (608,621.52)	\$ 14,298,895.00	\$ 721,061.52
SPECIAL PROJECT FUNDS (FUND 20)								
Beginning Fund Balance	\$ -	\$ 10,000.00	\$ 10,000.00		\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
REVENUES & OTHER FINANCING SOURCES	\$ 2,104,314.00	\$ 1,884,038.10	\$ (220,275.90)	\$ 2,123,903.00	\$ 1,818,094.60	\$ (305,808.40)	\$ 2,052,913.00	\$ 234,818.40
EXPENDITURES & OTHER FINANCING USES	\$ 2,104,314.00	\$ 1,894,038.10	\$ (210,275.90)	\$ 2,123,903.00	\$ 1,818,094.60	\$ (305,808.40)	\$ 2,052,913.00	\$ 234,818.40
DEBT SERVICE FUND (FUND 30)								
Beginning Fund Balance	\$ -	\$ 133,618.35	\$ 133,618.35	\$ -	\$ 125,154.14	\$ 125,154.14	\$ 119,122.48	\$ (6,031.66)
Ending Fund Balance	\$ -	\$ 125,154.14	\$ 125,154.14	\$ -	\$ 119,122.48	\$ 119,122.48	\$ 111,871.48	\$ (7,251.00)
REVENUES & OTHER FINANCING SOURCES	\$ 711,793.00	\$ 711,454.04	\$ (338.96)	\$ 707,975.00	\$ 707,581.34	\$ (393.66)	\$ 709,962.00	\$ 2,380.66
EXPENDITURES & OTHER FINANCING USES	\$ 720,136.00	\$ 719,918.25	\$ (217.75)	\$ 713,901.00	\$ 713,613.00	\$ (288.00)	\$ 717,213.00	\$ 3,600.00
CAPITAL PROJECTS FUND (FUND 40)								
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Residual Equity Transfers (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES & OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES & OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	Budget	Audited	Variance	Budget	Audited	Variance	Budget	Variance
	2012-2013	2012-2013	2012-2013	2013-2014	2013-2014	2013-2014	2014-2015	2014-2015 Budget to 2013-2014 Audited
FOOD SERVICE FUND (FUND 50)			\$ -			\$ -		\$ -
Beginning Fund Balance	\$ -	\$ 17,771.02	\$ 17,771.02	\$ -	\$ 2,316.46	\$ 2,316.46	\$ 9,914.63	\$ 7,598.17
Residual Equity Transfers (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ 2,316.46	\$ 2,316.46	\$ -	\$ 9,914.63	\$ 9,914.63	\$ 54,314.63	\$ 44,400.00
REVENUES & OTHER FINANCING SOURCES	\$ 728,950.00	\$ 677,642.63	\$ (51,307.37)	\$ 694,515.00	\$ 624,688.43	\$ (69,826.57)	\$ 638,400.00	\$ 13,711.57
EXPENDITURES & OTHER FINANCING USES	\$ 713,110.00	\$ 693,097.19	\$ (20,012.81)	\$ 633,926.00	\$ 617,090.26	\$ (16,835.74)	\$ 594,000.00	\$ (23,090.26)
			\$ -			\$ -		\$ -
AGENCY FUND (FUND 60)			\$ -			\$ -		\$ -
Assets	\$ -	\$ 261,968.13	\$ 261,968.13	\$ -	\$ 281,397.49	\$ 281,397.49	\$ 281,397.49	\$ -
Liabilities	\$ -	\$ 261,968.13	\$ 261,968.13	\$ -	\$ 281,397.49	\$ 281,397.49	\$ 281,397.49	\$ -
			\$ -			\$ -		\$ -
EXPENDABLE TRUST FUND (FUND 72)			\$ -			\$ -		\$ -
Beginning Fund Balance	\$ -	\$ 132,015.12	\$ 132,015.12	\$ -	\$ 150,495.70	\$ 150,495.70	\$ 167,917.87	\$ 17,422.17
Ending Fund Balance	\$ -	\$ 150,495.70	\$ 150,495.70	\$ -	\$ 167,917.87	\$ 167,917.87	\$ 167,917.87	\$ -
REVENUES & OTHER FINANCING SOURCES	\$ 70,000.00	\$ 89,430.58	\$ 19,430.58	\$ 70,000.00	\$ 97,547.17	\$ 27,547.17	\$ 70,000.00	\$ (27,547.17)
EXPENDITURES & OTHER FINANCING USES	\$ 70,000.00	\$ 70,950.00	\$ 950.00	\$ 70,000.00	\$ 80,125.00	\$ 10,125.00	\$ 70,000.00	\$ (10,125.00)
			\$ -			\$ -		\$ -
COMMUNITY SERVICE FUND (FUND 80)			\$ -			\$ -		\$ -
Beginning Fund Balance	\$ -	\$ 113,886.94	\$ 113,886.94	\$ -	\$ 122,745.08	\$ 122,745.08	\$ 146,719.19	\$ 23,974.11
Residual Equity Transfers (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ 122,745.08	\$ 122,745.08	\$ -	\$ 146,719.19	\$ 146,719.19	\$ 146,719.19	\$ -
REVENUES & OTHER FINANCING SOURCES	\$ 158,500.00	\$ 158,794.50	\$ 294.50	\$ 158,500.00	\$ 158,811.75	\$ 311.75	\$ 158,500.00	\$ (311.75)
EXPENDITURES & OTHER FINANCING USES	\$ 158,500.00	\$ 149,936.36	\$ (8,563.64)	\$ 158,500.00	\$ 134,837.64	\$ (23,662.36)	\$ 158,500.00	\$ 23,662.36
			\$ -			\$ -		\$ -
PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)			\$ -			\$ -		\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES & OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES & OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ -			\$ -		\$ -
TOTAL EXPENDITURES - ALL FUNDS	\$ 17,905,758.00	\$ 17,529,708.25	\$ (376,049.75)	\$ 17,886,685.00	\$ 16,941,593.98	\$ (945,091.02)	\$ 17,891,521.00	\$ 949,927.02
Percentage Increase		-28.85%			-3.35%		5.61%	
<i>Total Expenditures from Prior Year</i>	<i>\$ 24,960,324.00</i>	<i>\$ 24,636,631.44</i>	<i>\$ (323,692.56)</i>	<i>\$ 17,905,758.00</i>	<i>\$ 17,529,708.25</i>	<i>\$ (376,049.75)</i>	<i>\$ 16,941,593.98</i>	
BUDGET PUBLICATION, Proposed Property Tax Levy - 2014-2015								
Fund								
General Fund	\$ 10,077,747.00	\$ 10,077,747.00	\$ -	\$ 10,386,557.00	\$ 10,386,557.00	\$ -	\$ 10,330,625.00	
Debt Service Fund	\$ 711,293.00	\$ 711,293.00	\$ -	\$ 707,475.00	\$ 707,475.00	\$ -	\$ 709,462.00	
Capital Projects Sinking Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Service Fund	\$ 146,000.00	\$ 146,000.00	\$ -	\$ 146,000.00	\$ 146,000.00	\$ -	\$ 146,000.00	
TOTAL SCHOOL LEVY	\$ 10,935,040.00	\$ 10,935,040.00	\$ -	\$ 11,240,032.00	\$ 11,240,032.00	\$ -	\$ 11,186,087.00	
PERCENTAGE INCREASE		-7.0593%			2.7891%		-0.4799%	
TOTAL LEVY FROM PRIOR YEAR	\$ 11,765,613.00	\$ 11,765,613.00	\$ -	\$ 10,935,040.00	\$ 10,935,040.00	\$ -	\$ 11,240,032.00	