

Meridian CUSD 223



FY 26 Budget Presentation

Revenue

- Property Tax Payments (Levy) - Local
- Evidence-Based Funding (EBF) - State
- Grant Funding / Categoricals - Federal
- Fees and Payments

Notes

- Overdrawn in Fund 20 (Operations & Maintenance) by \$790,215 at the end of FY 25, causing us to have to transfer money from Fund 10 (Education)
- Large deficits in Fund 40 (Transportation) multiple times in recent years
- Expecting significant increases in electric and gas costs
- Salaries and benefits account for 70% of the total budget

Education Fund (10)

Fund	Fund 10
FY 25 Balance to Start FY	\$11,193,415
FY 25 Unaudited Revenue	\$17,157,832
FY 25 Unaudited Expenditures	\$19,843,945
Projected Balance to Start FY 26	\$7,703,302
Tentative FY 26 Revenue	\$17,240,252
Tentative FY 26 Expenditure	\$18,835,918
Projected EOY Balance	-\$1,595,666
Projected Total Balance	\$6,107,636

Operations & Maintenance Fund (20)

Fund	Fund 20
FY 25 Balance to Start FY	\$264,918
FY 25 Unaudited Revenue	\$1,602,700
FY 25 Unaudited Expenditures	\$2,657,833
Projected Balance to Start FY 26	\$13,785 (Includes Transfer from Fund 10)
Tentative FY 26 Revenue	\$2,919,806
Tentative FY 26 Expenditure	\$2,374,591
Projected EOY Balance	\$545,215
Projected Total Balance	\$559,000

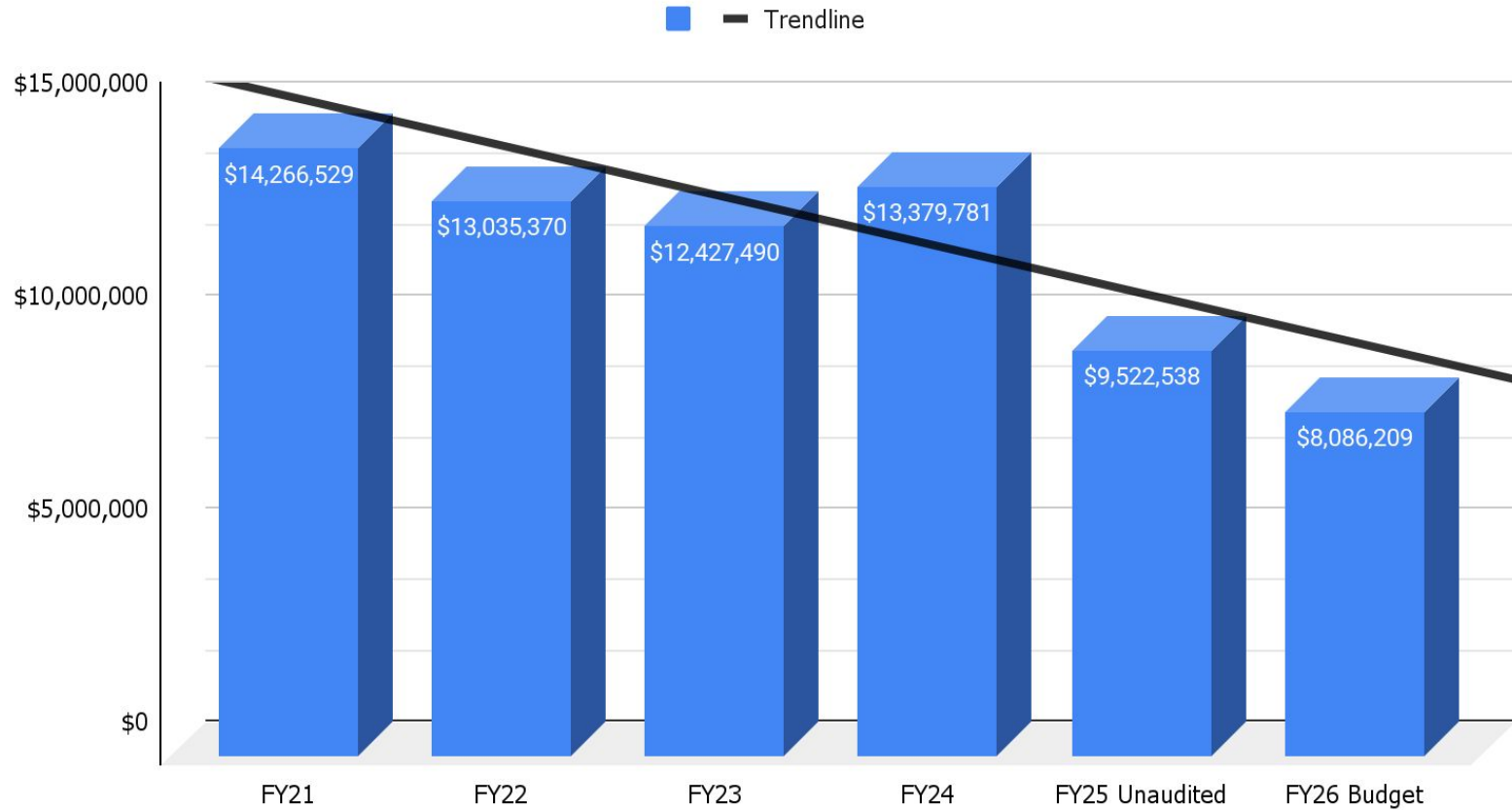
Transportation Fund (40)

Fund	Fund 40
FY 25 Balance to Start FY	\$1,161,828
FY 25 Unaudited Revenue	\$1,274,272
FY 25 Unaudited Expenditures	\$1,757,105
Projected Balance to Start FY 26	\$678,995
Tentative FY 26 Revenue	\$1,235,296
Tentative FY 26 Expenditure	\$1,736,770
Projected EOY Balance	-\$501,474
Projected Total Balance	\$177,521

Transportation Fund History

	Revenue	Expenditures	Difference
FY19	\$1,171,984	\$1,434,546	\$ (262,562)
FY20	\$667,731	\$947,986	\$ (280,255)
FY21	\$1,185,233	\$801,177	\$ 384,056
FY22	\$1,147,073	\$2,002,595	\$ (855,522)
FY23	\$1,163,289	\$2,268,765	\$ (1,105,476)
FY24	\$1,491,200	\$1,502,462	\$ (11,262)
FY25 Unaudited	\$1,274,272	\$1,757,105	\$ (482,833)
FY26 Budgeted	\$1,235,296	\$1,736,770	\$ (501,474)
Total	\$9,336,078	\$12,451,406	\$ (3,115,328)

Operating Reserves at End of Fiscal Year



Questions?

