

**DU PAGE ELEMENTARY SCHOOL DISTRICT 13
BOARD OF EDUCATION
Bloomington, Illinois**

Regular Meeting March 25, 2019

FOR DISCUSSION:

Subject: Refinancing the District Debt

Another way to generate funds and provide a benefit for local taxpayers is to refinance existing debt with lower rates of interest. Mr. Reiniche has investigated the possibilities of taking past referendum debt and refinancing the rate which may result in funds that can offset the use of some of the existing fund balances that are being considered for the expenses related to the DuJardin roof and Westfield wall reinforcement projects scheduled for this summer.

Mr. Reiniche will be presenting his findings this evening and an executive summary of his presentation is attached.