

## Amended Budget FY 19 Summary

We have spent some times over the past several weeks finalizing the amended budget for FY 19. According to the state, it is a balanced budget and there are a few areas that I will take some time to explain. There are positive balances in the Education Fund \$389,447, Transportation \$46,239, Social Security / IMRF \$16,586, Tort \$3,207, and Capital Projects \$934,872. There is a deficit balance in the Operations and Maintenance Fund (Building) (\$306,192.) I will take some time to explain the numbers and / or changes compared to the original FY 19 budget that was passed in September.

- Education Fund – Fund 10
  - Revenues
    - We have an increase in total revenues of \$36,303 because of additional interest and an increase in some of the grants.
  - Expenditures
    - We had an increase in expenditures of \$488,685. The increase was attributed to increased grant expenses, Chromebook warranty payments, Apptegy, and higher than anticipated costs to Menta Academy.
- Operations and Maintenance Fund (Building) – Fund 20
  - Revenues
    - We had an increase of \$2,650 due to additional interest.
  - Expenditures
    - We had an increase in expenditures of \$366,828 due to the GRP Project.
- Transportation – Fund 40
  - Revenues
    - We had an increase of \$32,274 due to receiving an additional MCAT payment.
  - Expenditures
    - We had an additional \$1,980 due to a software expense.