

**Mid-Valley Special Education
Financial Summary
July 31, 2016**

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2015-16	Received to Date 2015-16	% of Actual Received 2015-16	Original Budgeted Amount 2016-17	Received to Date 2016-17	% of Budget Received 2016-17
Revenues						
Tuition (including ESY)	9,519,672	496,263	5.21%	9,447,072	4,319	0.05%
Earnings on Investments	1,500	0	0.00%	5,000	0	0.00%
Other local / Refund of Prior Year	1,500	0	0.00%	15,300	100	0.65%
State Sources	880,000	423,855	48.17%	885,800	0	0.00%
ALOP	418,000	0	0.00%	450,000	0	0.00%
Flow Through Sources	5,544,616	712,913	12.86%	5,782,210	0	0.00%
Fed Grant (IDEA- MV only)	96,666	12,360	12.79%	103,827	0	0.00%
Fed Grant (DORS & Medicaid); ILDJJ	69,683	0	0.00%	264,906	0	0.00%
On-Behalf TRS	1,678,750	0	0.00%	1,729,113	0	0.00%
O&M Fund	261,359	10,790	4.13%	339,283	0	0.00%
Total	18,471,746	1,656,181	8.97%	19,022,511	4,419	0.02%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2015-16	Expended to Date 2015-16	% of Actual Expended 2015-16	Original Budgeted Amount 2016-17	Expended to Date 2016-17	% of Budget Expended 2016-17	Expended & Encumbered 2016-17	Budget Balance 2016-17	% of Budget Expended & Encumbered 2016-17
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,456,464	210,178	3.26%	6,766,336	161,125	2.38%	5,709,706	1,056,629	84.38%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,344,616	180,710	2.85%	6,582,210	0	0.00%	0	6,582,210	0.00%
ALOP	494,578	22,733	4.60%	478,060	8,974	1.88%	232,963	245,097	48.73%
Student Support	1,402,113	11,231	0.80%	1,408,215	1,812	0.13%	980,059	428,155	69.60%
Instructional Support	376,046	9,356	2.49%	392,879	1,687	0.43%	297,934	94,944	75.83%
Executive & General Administration	1,147,024	159,898	13.94%	1,190,225	75,489	6.34%	1,005,250	184,975	84.46%
Board of Ed Services	290,796	79,563	27.36%	116,191	57,564	49.54%	61,600	54,591	53.02%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,678,750	0	0.00%	1,729,113	0	0.00%	0	1,729,113	0.00%
O&M Fund	261,359	19,275	7.37%	339,283	65,454	19.29%	100,704	238,579	29.68%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	18,471,746	692,944	3.75%	19,022,511	372,104	1.96%	8,388,218	10,634,293	44.10%
Excess (deficiency) of rev. over exp.	-	963,237		-	(367,685)				
Beginning Fund Balance		854,119			1,447,002	<i>Unaudited</i>			
Current liabilities		244,858			1,212,582				
Ending Fund Balance		2,062,214			2,291,898				
Cash Balance @ End of Month		2,062,214			2,291,898				