

**BOARD OF EDUCATION OF
WOOD DALE SCHOOL DISTRICT NO. 7,
DUPAGE COUNTY, ILLINOIS**

**RESOLUTION AUTHORIZING AND
DIRECTING THE TRANSFER OF MONEY
FROM THE OPERATIONS AND MAINTENANCE FUND TO THE CAPITAL
PROJECTS FUND**

WHEREAS, Section 17-2A of the *School Code*, 105 ILCS 5/17-2A, provides a procedure for interfund transfers when the transferee fund is not specifically set forth in another *School Code* provision.

WHEREAS, the District appropriately noticed the interfund transfer hearing on July 22, 2019, which is at least seven (7) and not more than thirty (30) days prior to the hearing in the Daily Herald , a newspaper of general circulation within the school district setting forth time, date, place, and subject matter of the hearing:

WHEREAS, appropriate notice also was posted 48 hours prior to hearing at the District's principal place of business, which also is the location at which the meeting was scheduled;

WHEREAS, the hearing took place as noticed; and

WHEREAS, there presently is One Million Dollars (\$1,000,000) in the Operations and Maintenance Fund which is not needed for any purposes; and

WHEREAS, there are Capital Project obligations for which the funds are necessary

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Wood Dale School District No. 7, DuPage County, as follows:

Section 1. It is in the best interest of the District to transfer up to One Million Dollars (\$1,000,000) from the District's Operation and Maintenance Fund into its Capital Projects Fund.

Section 2. This Resolution shall take effect on the 15th day of August, 2019.

ADOPTED this ____ day of _____, 2019.

Member _____ moved the adoption of the foregoing Resolution, and Member
_____ seconded the Motion. Upon a roll call vote being taken, the members voted as
follows:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

**BOARD OF EDUCATION OF
WOOD DALE SCHOOL DISTRICT NO. 7
DUPAGE COUNTY, ILLINOIS**

By: _____
President, Board of Education

ATTEST:

Secretary

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF RESOLUTION AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “Board”) of Wood Dale School District No. 7, DuPage County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the Board and the District.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the ____ day of _____, 2019, insofar as the same relates to the adoption of a Resolution entitled:

**RESOLUTION AUTHORIZING AND
DIRECTING THE TRANSFER OF MONEY
FROM THE OPERATIONS AND MAINTENANCE FUND TO THE CAPITAL
SERVICE FUND**

a true, correct and complete copy of which said Resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said Resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this ____ day of _____, 2019.

Secretary, Board of Education