


# GENEVA CUSD 304 A 5-YEAR PROJECTION

A 5-YEAR OUTLOOK  
FINANCE COMMITTEE  
OCTOBER 11, 2022



Revenues by Source and Expenditures by Objects-All Funds

	UNAUDITED		BUDGET		PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED			
	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ	FY 2026	% Δ	FY 2027	% Δ	FY 2028	% Δ
<b>REVENUES</b>																
Local Sources	\$ 106,602,604	13%	\$ 101,254,132	-5%	\$ 100,038,063	-1%	\$ 102,038,824	2%	\$ 104,589,795	2%	\$ 108,773,387	4%	\$ 112,036,588	3%	\$ 115,677,777	3%
State Sources	\$ 7,481,132	1%	\$ 7,367,090	-2%	\$ 7,114,070	-3%	\$ 7,042,929	-1%	\$ 6,972,500	-1%	\$ 6,972,500	0%	\$ 7,042,225	1%	\$ 7,183,070	2%
Federal Sources	\$ 3,723,491	71%	\$ 6,040,796	62%	\$ 3,364,267	-44%	\$ 3,196,054	-5%	\$ 3,036,251	-5%	\$ 3,066,613	1%	\$ 3,127,946	2%	\$ 3,198,325	2%
<b>TOTAL REVENUES</b>	<b>\$ 117,807,227</b>	<b>14%</b>	<b>\$ 114,662,018</b>	<b>-3%</b>	<b>\$ 110,516,400</b>	<b>-4%</b>	<b>\$ 112,277,807</b>	<b>2%</b>	<b>\$ 114,598,546</b>	<b>2%</b>	<b>\$ 118,812,500</b>	<b>4%</b>	<b>\$ 122,206,759</b>	<b>3%</b>	<b>\$ 126,059,171</b>	<b>3%</b>
<b>EXPENDITURES</b>																
Salary	\$ 53,658,039	2%	\$ 55,842,611	104%	\$ 59,890,051	7%	\$ 63,483,454	6%	\$ 67,292,461	6%	\$ 70,657,084	5%	\$ 73,836,653	4%	\$ 76,790,119	4%
Benefits	\$ 12,014,129	7%	\$ 12,162,662	101%	\$ 13,231,821	9%	\$ 13,893,412	5%	\$ 14,518,616	4%	\$ 15,099,360	4%	\$ 15,854,328	5%	\$ 16,528,137	4%
Purchased Services	\$ 7,394,795	-2%	\$ 8,567,933	116%	\$ 8,860,864	3%	\$ 8,506,429	-4%	\$ 8,251,237	-3%	\$ 8,333,749	1%	\$ 8,583,761	3%	\$ 8,841,274	3%
Supplies & Materials	\$ 3,648,573	-6%	\$ 4,630,232	127%	\$ 6,144,856	33%	\$ 5,806,889	-6%	\$ 5,618,165	-3%	\$ 5,842,892	4%	\$ 6,047,393	3%	\$ 6,286,265	4%
Capital Outlay	\$ 2,857,620	19%	\$ 2,649,838	93%	\$ 13,310,118	402%	\$ 9,425,457	-29%	\$ 13,230,689	40%	\$ 9,500,000	-28%	\$ 3,550,442	-63%	\$ 4,188,000	18%
Other Objects	\$ 18,762,306	-14%	\$ 20,799,421	111%	\$ 19,553,447	-6%	\$ 18,336,577	-6%	\$ 18,244,894	-1%	\$ 18,427,343	1%	\$ 18,519,480	0%	\$ 19,352,856	4%
Non-Capitalized Equipment	\$ 367,983	-20%	\$ 363,144	99%	\$ 573,580	58%	\$ 354,112	-38%	\$ 357,653	1%	\$ 375,536	5%	\$ 384,924	2%	\$ 397,627	3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 98,703,445</b>	<b>-1%</b>	<b>\$ 105,015,842</b>	<b>106%</b>	<b>\$ 121,564,737</b>	<b>16%</b>	<b>\$ 119,806,330</b>	<b>-1%</b>	<b>\$ 127,513,715</b>	<b>6%</b>	<b>\$ 128,235,964</b>	<b>1%</b>	<b>\$ 126,776,982</b>	<b>-1%</b>	<b>\$ 132,384,279</b>	<b>4%</b>
<b>SURPLUS/DEFICIT</b>	<b>\$ 19,103,782</b>		<b>\$ 9,646,176</b>		<b>\$ (11,048,337)</b>		<b>\$ (7,528,523)</b>		<b>\$ (12,915,169)</b>		<b>\$ (9,423,464)</b>		<b>\$ (4,570,223)</b>		<b>\$ (6,325,107)</b>	
Other Sources of Financing	\$ 2,058,310		\$ 2,572,005		\$ 14,078,828		\$ 8,350,000		\$ 12,000,000		\$ 7,985,550		\$ 1,817,800		\$ 1,817,800	
Other Financing Uses	\$ (1,914,050)		\$ 2,572,005		\$ 12,516,828		\$ 8,350,000		\$ 12,000,000		\$ 7,698,552		\$ 2,227,688		\$ 3,059,500	
<b>Total</b>	<b>\$ 144,260</b>		<b>\$ -</b>		<b>\$ 1,562,000</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ 286,998</b>		<b>\$ (409,888)</b>		<b>\$ (1,241,700)</b>	
<b>Surplus/Deficit</b>	<b>\$ 19,248,042</b>		<b>\$ 9,646,176</b>		<b>\$ (9,486,337)</b>		<b>\$ (7,528,523)</b>		<b>\$ (12,915,169)</b>		<b>\$ (9,136,466)</b>		<b>\$ (4,980,111)</b>		<b>\$ (7,566,807)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 49,694,387</b>		<b>\$ 68,782,540</b>		<b>\$ 78,525,289</b>		<b>\$ 69,038,952</b>		<b>\$ 61,510,429</b>		<b>\$ 48,595,260</b>		<b>\$ 39,458,794</b>		<b>\$ 34,478,683</b>	
<b>Ending Fund Balance</b>	<b>\$ 68,942,429</b>		<b>\$ 78,428,716</b>		<b>\$ 69,038,952</b>		<b>\$ 61,510,429</b>		<b>\$ 48,595,260</b>		<b>\$ 39,458,794</b>		<b>\$ 34,478,683</b>		<b>\$ 26,911,876</b>	
<b>Fund Balance as % of Expenditures</b>	69.85%		74.68%		56.79%		51.34%		38.11%		30.77%		27.20%		20.33%	
<b>Fund Balance as # of Months of Expenditures</b>	8.38		8.96		6.82		6.16		4.57		3.69		3.26		2.44	

A 5-YEAR PROJECTION MODEL

# Improvement of the Model

- Staffing Projections
- Enrollment Projections
- Cost Creep
- Performance Outcomes
- Turnover Costs
- Investment Payoffs
- Benchmarking

5 YEAR PROJECTIONS



▶ Discussion and Comments?

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