

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
VICKSBURG COMMUNITY SCHOOLS
JUNE 14, 2010**

**Fiscal Year Ending June 30, 2011
General Fund, School Service Funds (Food Service, Auditorium), Building
& Site Fund, Debt Service Funds (1991 Debt Service Fund, 2000 Debt
Service Fund, 2005 Debt Service Fund, 2007 Debt Service Fund)**

RESOLVED, that this resolution shall be the general appropriation of Vicksburg Community Schools for the fiscal year ending June 30, 2011: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the Vicksburg Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2011 be adopted on June 14, 2010 as follows:

Revenue		
Local	\$	2,119,770
State		17,237,270
Federal		441,315
Other		1,093,905
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Total Revenue		20,892,260
Estimated fund balance available to appropriate		1,686,637
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Total available to appropriate	\$	<u>22,578,897</u>

In compliance with Section 16 of the Uniform Budgeting and Accounting Act, "Local Revenue" includes property taxes levied against non-homestead and non-qualified agricultural property at a base rate of 18.0000 mills. This levy is estimated to total approximately \$1,550,000 for the fiscal year ending June 30, 2011.

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BE IT FURTHER RESOLVED, that the \$22,578,897 that is available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Instruction:	
Basic Programs	\$ 9,693,748
Added Needs	2,243,710
Adult & Continuing Education	<u>87,547</u>
Total instruction	12,025,005
Supporting Services:	
Pupil Services	1,166,861
Instructional Staff	767,958
General Administration	507,589
School Administration	1,229,140
Business	417,395
Operations & Maintenance	1,995,362
Transportation	1,487,830
Central Services	426,707
Athletics	<u>449,160</u>
Total supporting services	8,448,002
Community Services	276,846
Payments to other governmental units	86,708
Debt retirement (SAAN Costs)	39,400
Transfers to other funds	<u>11,000</u>
Total expenditures & other uses	<u><u>20,886,961</u></u>
Projected Fund Balance - June 30, 2011	1,691,936

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the School Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2011, be adopted on June 14, 2010 as follows:

	Food Service	Auditorium	Total
Revenue			
Local	\$ 508,300	\$ 15,050	\$ 523,350
State	36,725	-	36,725
Federal	406,000	-	406,000
Total Revenue	951,025	15,050	966,075
Transfers In	-	-	-
Total Revenue and Transfers	951,025	15,050	966,075
Estimated fund balances available to appropriate	281,693	42,782	324,475
Total available to appropriate	\$ 1,232,718	\$ 57,832	\$ 1,290,550

BE IT FURTHER RESOLVED, that the \$1,755,759 that is available to appropriate in the School Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	Food Service	Auditorium	Total
Expenditures			
Food service activities	\$ 968,700	-	\$ 968,700
Athletic activities	-	-	-
Auditorium activities	-	15,050	15,050
Transfers out	-	-	-
Total expenditures and transfers	\$ 968,700	\$ 15,050	\$ 983,750

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Building & Site Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2011, be adopted on June 14, 2010 as follows:

Revenues	
Local sources	\$ 602,000
Other Financing Sources	<u>-</u>
Total revenue and other financing sources	602,000
Estimated fund balances available to appropriate	<u>651,126</u>
Total available to appropriate	<u><u>\$ 1,253,126</u></u>

BE IT FURTHER RESOLVED, that the \$865,733 that is available to appropriate in the Building & Site Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures - capital outlay	<u><u>\$ 900,000</u></u>
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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Debt Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2011, be adopted on June 14, 2010 as follows:

	1991 Debt Service Fund	2000 Debt Service Fund	2005 Debt Service Fund	2007 Debt Service Fund	Total
Revenues					
Property taxes	\$ 2,175,000	\$ 75,000	\$ 165,000	\$ 128,163	\$ 2,543,163
Other local revenue	31,279	2,000	1,000	-	34,279
Incoming transfers	-	-	12,000	-	12,000
Total revenue and other financing Sources	2,206,279	77,000	178,000	128,163	2,589,442
Estimated fund balances available to appropriate	280,528	270,275	600,542	-	1,151,345
Total available to appropriate	\$ 2,486,807	\$ 347,275	\$ 778,542	\$ -	\$ 3,740,787

BE IT FURTHER RESOLVED, that the \$3,740,787 that is available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	1991 Debt Service Fund	2000 Debt Service Fund	2005 Debt Service Fund	2007 Debt Service Fund	Total
Expenditures					
Principal	\$ 1,394,979	\$ 160,000	165,000	40,000	\$ 1,759,979
Interest	867,963	14,250	86,535	88,163	1,056,911
Other	22,000	2,000	200	-	24,200
Total expenditures	\$ 2,284,942	\$ 176,250	\$ 251,735	\$ 128,163	\$ 2,841,090