

7.1 FOURTH QUARTER REVIEW OF THE 2024-2025 BUDGET

A. SUBJECT

This item is included on the agenda to provide an opportunity to update the Board on the status of the 2024-2025 budget.

B. INFORMATION

In order to provide a systematic and regular review of the budget, the administration intends to report to the Board quarterly the status of the budget at the next meeting following the close of each quarter of the fiscal year. Therefore, at the October, January, April and July Board meetings an information report will be presented by the Chief Financial Officer.

The report will primarily focus on the three operating funds of educational, operations and maintenance and transportation. The report will review revenues and expenditures to-date, comparing projected and actual as well as historical. The non-operating funds will be discussed if any items of concern exist. Any problems detected or concerns for the future will be presented in the report.

C. RECOMMENDATION

The Superintendent recommends that the Chief Financial Officer present the quarterly review of the 2024-2025 budget.

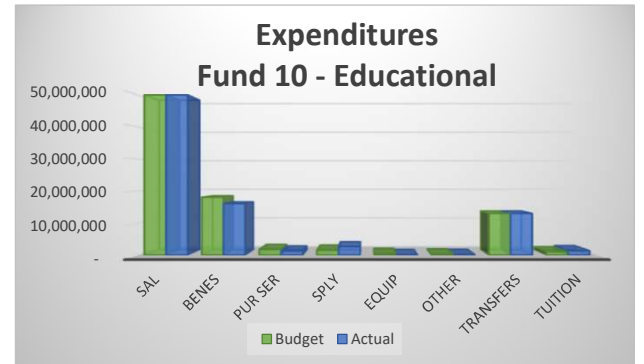
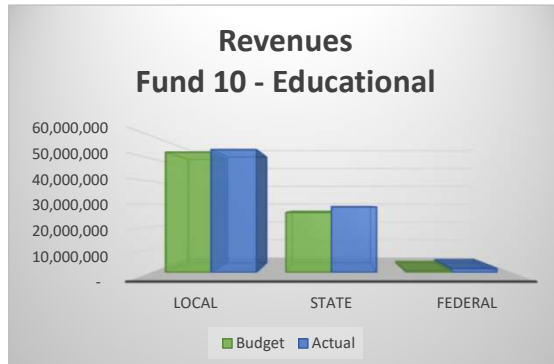
D. SUGGESTED MOTION

This is an information report only. No formal Board action is necessary.

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Comparative Statement of Revenue & Expenditures

GENERAL FUND
EDUCATIONAL FUND - 10

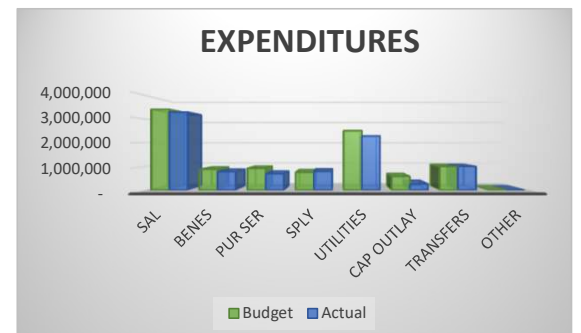
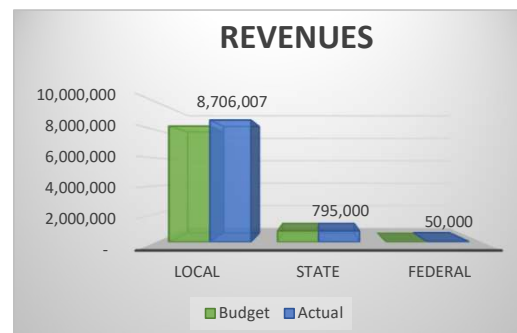
	2022-23		% of Budget	2023-24		% of Budget	2024-25		% of Budget
	Budget	6/30/2023		Budget	6/30/2024		Budget	6/30/2025	
REVENUES:									
Local:									
Property Taxes	41,491,500	42,894,528	103.4%	43,804,875	44,748,201	102.2%	45,973,973	47,662,535	103.7%
CPPRT	500,000	1,089,158	-	700,000	300,003	-	400,000	192,705	48.2%
Tuition	3,130,000	2,422,094	77.4%	3,130,000	2,060,482	65.8%	3,130,000	2,595,020	82.9%
Interest	50,000	1,353,614	2707.2%	1,200,000	2,464,013	205.3%	2,000,000	2,367,283	118.4%
Activity/Admission Fees	237,000	206,253	87.0%	235,000	222,311	94.6%	241,000	202,524	84.0%
Registration Fees	568,000	557,984	98.2%	568,000	734,216	129.3%	585,500	667,424	114.0%
Other	304,000	489,113	160.9%	458,000	455,978	99.6%	446,500	233,253	52.2%
Total Local	46,280,500	49,012,744	105.9%	50,095,875	50,985,204	101.8%	52,776,973	53,920,744	102.2%
State:									
General State Aid	21,243,478	22,940,697	108.0%	23,065,000	25,665,954	111.3%	25,652,085	28,210,970	110.0%
Categoricals	310,000	396,499	127.9%	360,000	730,088	202.8%	685,292	521,131	76.0%
Total State	21,553,478	23,337,196	108.3%	23,425,000	26,396,042	112.7%	26,337,377	28,732,101	109.1%
Federal:									
Medicaid/Rm&Bd	650,000	773,188	119.0%	685,000	1,387,879	202.6%	773,134	1,708,854	221.0%
Total Federal	650,000	773,188	119.0%	685,000	1,387,879	202.6%	773,134	1,708,854	221.0%
TOTAL REVENUES	68,483,978	73,123,129	106.8%	74,205,875	78,769,125	106.1%	79,887,484	84,361,698	105.6%
EXPENDITURES:									
Salaries	49,609,595	46,885,823	94.5%	52,250,917	49,140,264	94.0%	56,192,770	54,114,923	96.3%
Employee Benefits	14,816,328	14,134,722	95.4%	16,668,059	14,465,902	86.8%	18,082,148	16,064,982	88.8%
Purchased Services	1,085,370	1,440,588	132.7%	1,744,085	1,573,130	90.2%	1,823,399	1,302,535	71.4%
Supplies & Materials	1,571,659	1,889,618	120.2%	1,852,584	2,461,917	132.9%	1,592,735	2,699,844	169.5%
Capital Outlay	196,800	69,023	35.1%	521,800	54,366	10.4%	521,800	124,453	23.9%
Other	85,455	86,558	101.3%	95,455	78,789	82.5%	344,955	168,430	48.8%
Transfers	4,550,000	4,550,000	100.0%	4,250,000	4,331,322	101.9%	13,023,337	13,023,337	100.0%
Tuition	415,000	969,304	233.6%	1,032,000	1,207,730	117.0%	1,057,000	1,405,924	133.0%
TOTAL EXPENDITURES	72,330,207	70,025,637	96.8%	78,414,900	73,313,420	93.5%	92,638,144	88,904,428	96.0%
REVENUES OVER/(UNDER) EXPENDITURES	(3,846,229)	3,097,492		(4,209,025)	5,455,705		(12,750,660)	(4,542,730)	
BEGINNING FUND BALANCE	48,362,539	53,139,201		56,236,693	56,236,693		61,692,398	61,692,398	
ENDING FUND BALANCE	44,516,310	56,236,693		52,027,668	61,692,398		48,941,738	57,149,669	
LESS EARLY TAXES	(23,360,954)	(23,360,954)		(23,896,624)	(23,896,624)		(25,365,004)	(25,365,004)	
ADJ ENDING FUND BAL	21,155,356	32,875,739		28,131,044	37,795,774		23,576,734	31,784,665	



WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Comparative Statement of Revenue & Expenditures

GENERAL FUND
OPERATIONS & MAINTENANCE FUND - 20

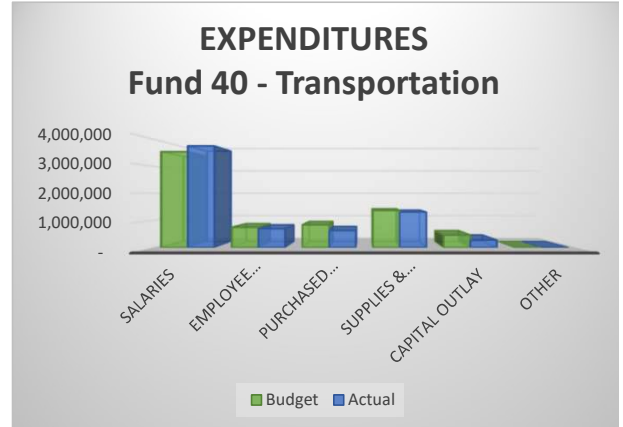
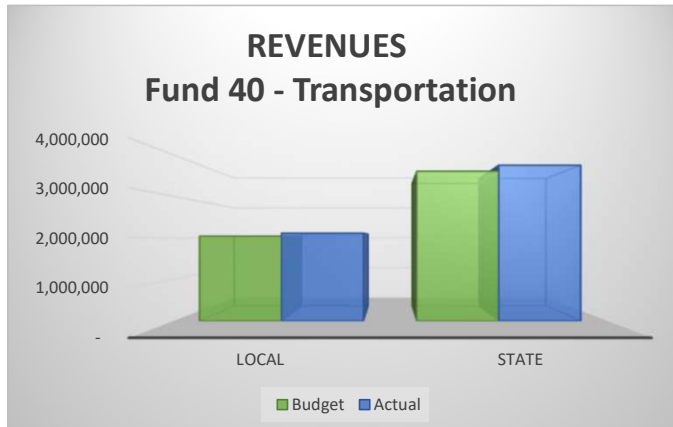
	2022-23			% of	2023-24			% of	2024-25			% of
	Budget	6/30/2023		Budget	Budget	6/30/2024		Budget	Budget	6/30/2025		Budget
REVENUES:												
Local:												
Property Taxes	6,945,744	7,163,659	103.1%	7,363,000	7,344,582	99.7%	7,462,500	7,703,094	103.2%			
CPPRT	630,000	600,000	95.2%	550,000	513,173	93.3%	400,000	400,000	100.0%			
Interest	10,000	143,300	1433.0%	110,000	270,270	245.7%	154,000	199,166	129.3%			
Activity/Admission Fees	29,000	27,522	94.9%	37,607	31,417	83.5%	47,596	22,891	48.1%			
Building Rentals	34,000	31,369	92.3%	22,000	35,467	161.2%	22,000	44,274	201.2%			
Other	90,000	281,069	312.3%	180,000	111,674	62.0%	180,000	336,582	187.0%			
Total Local	7,738,744	8,246,919	106.6%	8,262,607	8,306,583	100.5%	8,266,096	8,706,007	105.3%			
State:												
General State Aid	839,000	839,000	100.0%	700,000	700,000	100.0%	700,000	700,000	100.0%			
Categoricals	95,000	95,000	100.0%	95,000	95,000	100.0%	95,000	95,000	100.0%			
Total State	934,000	934,000	100.0%	795,000	795,000	100.0%	795,000	795,000	100.0%			
Grants								50,000				
Total Grants	-	-	-	-	-	-	-	50,000	-			
TOTAL REVENUES												
	8,672,744	9,180,919	105.9%	9,057,607	9,101,583	100.5%	9,061,096	9,551,007	105.4%			
EXPENDITURES:												
Salaries	3,251,726	3,027,287	93.1%	3,388,959	3,018,422	89.1%	3,410,898	3,298,423	96.7%			
Employee Benefits	766,023	734,884	95.9%	823,883	704,575	85.5%	880,523	779,493	88.5%			
Purchased Services	828,000	847,616	102.4%	850,000	692,930	81.5%	922,800	692,009	75.0%			
Supplies & Materials	817,786	758,663	92.8%	789,786	745,635	94.4%	754,786	794,687	105.3%			
Utilities	2,329,826	1,790,552	76.9%	2,525,595	2,162,833	85.6%	2,517,895	2,289,393	90.9%			
Capital Outlay	677,000	609,257	90.0%	677,000	215,082	31.8%	577,000	258,465	44.8%			
Transfers				3,200,000	3,200,000	100.0%	1,000,000	1,000,000	100.0%			
Other	2,384	56,585	2373.5%	2,384	847	35.5%	2,384	379	15.9%			
TOTAL EXPENDITURES	8,672,745	7,824,842	90.2%	12,257,607	10,740,324	87.6%	10,066,286	9,112,849	90.5%			
REVENUES OVER/(UNDER) EXPENDITURES												
	(1)	1,356,077		(3,200,000)	(1,638,741)		(1,005,190)	438,158				
BEGINNING FUND BALANCE												
	6,276,877	7,161,108		8,517,185	8,517,185		6,878,444	6,878,444				
ENDING FUND BALANCE												
	6,276,876	8,517,185		5,317,185	6,878,444		5,873,254	7,316,602				
LESS EARLY TAXES												
	(3,899,901)	(3,899,901)		(3,863,599)	(3,899,901)		(4,098,036)	(4,098,036)				
ADJ ENDING FUND BAL												
	2,376,975	4,617,284		1,453,586	2,978,543		1,775,218	3,218,566				
321 Garbage	38,800	36,734	94.7%	73,720	75,223	102.0%	76,020	94,703	124.6%			
341 Telephone	280,525	185,969	66.3%	280,525	127,148	45.3%	270,525	155,141	57.3%			
370 Water/Sew	64,500	46,014	71.3%	64,500	50,799	78.8%	64,500	64,637	100.2%			
465 Gas	452,620	625,800	138.3%	613,470	516,297	84.2%	613,470	529,538	86.3%			
466 Electricity	1,493,380	896,035	60.0%	1,493,380	1,393,366	93.3%	1,493,380	1,445,374	96.8%			
	2,329,825	1,790,552	76.9%	2,525,595	2,162,833	85.6%	2,517,895	2,289,393	90.9%			
322 Snow Removal	78,000	87,074	111.6%	81,900	80,857	98.7%	81,900	89,851	109.7%			



WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Comparative Statement of Revenue & Expenditures

GENERAL FUND
TRANSPORTATION FUND - 40

	2022-23		% of Budget	2023-24		% of Budget	2024-25		% of Budget
	Budget	6/30/2023		Budget	6/30/2024		Budget	6/30/2025	
REVENUES:									
Local:									
Property Taxes	1,786,048	1,787,865	100.1%	1,791,000	1,820,618	101.7%	1,881,056	1,941,615	103.2%
Interest	7,000	105,056	1500.8%	75,000	142,351	189.8%	85,000	124,122	146.0%
Fees	30,000	12,318	41.1%	30,000	4,038	13.5%	45,000	47,528	105.6%
Other	20,000	34,919	174.6%	30,000	32,207	107.4%	30,000	-	0.0%
Total Local	1,843,048	1,940,157	105.3%	1,926,000	1,999,214	103.8%	2,041,056	2,113,265	103.5%
State:									
Categoricals	3,550,000	3,498,689	98.6%	3,550,000	4,499,355	126.7%	3,600,861	3,744,902	104.0%
Total State	3,550,000	3,498,689	98.6%	3,550,000	4,499,355	126.7%	3,600,861	3,744,902	104.0%
Federal:									
Grants	-	-	-	-	-	-	-	-	-
Total Federal	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	5,393,048	5,438,846	100.8%	5,476,000	6,498,569	118.7%	5,641,917	5,858,167	103.8%
EXPENDITURES:									
Salaries	3,253,882	3,254,822	100.0%	3,523,959	3,544,342	100.6%	3,530,687	3,744,067	106.0%
Employee Benefits	626,555	622,860	99.4%	720,440	638,841	88.7%	749,407	695,578	92.8%
Purchased Services	689,573	637,500	92.4%	782,283	655,474	83.8%	836,236	629,412	75.3%
Supplies & Materials	1,056,000	1,121,837	106.2%	1,106,000	1,081,642	97.8%	1,364,870	1,307,919	95.8%
Capital Outlay	545,000	296,750	54.4%	867,000	524,951	60.5%	457,361	274,403	60.0%
Other	1,000	5,266	526.6%	1,000	757	75.7%	1,000	976	97.6%
TOTAL EXPENDITURES	6,172,010	5,939,035	96.2%	7,000,682	6,446,007	92.1%	6,939,561	6,652,354	95.9%
REVENUES OVER/(UNDER) EXPENDITURES	(778,962)	(500,189)		(1,524,682)	52,562		(1,297,644)	(794,188)	
BEGINNING FUND BALANCE	5,023,012	5,023,012		4,522,823	4,522,823		4,575,385	4,575,385	
ENDING FUND BALANCE	4,244,050	4,522,823		2,998,141	4,575,385		3,277,741	3,781,197	
LESS EARLY TAXES	(948,623)	(948,623)		(973,894)	(973,894)		(1,032,891)	(1,032,891)	
ADJ ENDING FUND BAL	3,295,427	3,574,200		2,024,247	3,601,491		2,244,850	2,748,306	
464 - Diesel Fuel	600,000	744,507	124.1%	700,000	541,409	77.3%	434,000	436,540	100.6%
4640 - Gasoline							266,000	122,514	46.1%



**COMMUNITY UNIT SCHOOL DISTRICT NO. 200
EMPLOYEE INSURANCE BENEFITS REPORTS
FOR THE PERIOD ENDING JUNE 30, 2025**

INSURANCE FUND FINANCIAL POSITION

Beginning fund balance 7/1/2024	\$	2,827,941.11
Revenues to program:	\$	16,958,412.63
Expenditures to program:	\$	(15,461,003.04)
Ending fund balance as of 6/30/2025	\$	<u>4,325,350.70</u>

DISTRICT 200 BUDGETED INSURANCE POSITION

2024-2025 Board budgeted expenditures for program	\$	15,497,011.57
Board contributions toward premiums since 7/1/2024	\$	13,875,762.26
Percent of budget paid to date 6/30/2025		89.5%

INSURANCE FUND BANK ACCOUNT CASH POSITION

BMO Harris Bank account as of 6/30/2025 statement	\$	4,330,233.20
Total Amount Available in Bank Account	\$	<u>4,330,233.20</u>
